

Title 27: Personnel

Part 210: PERS, Regulations for Retirement Plans Administered by the Board of Trustees

Chapter 46: Submission of Monthly Reports and Contributions for the Mississippi Government Employees' Deferred Compensation Plan & Trust

100 Purpose

This regulation establishes the due date for contributions and contribution reports for employers participating in the Mississippi Government Employees' Deferred Compensation Plan and Trust (MDC).

101 Due Date

All contributions and billing (contribution) reports on behalf of participants in MDC administered by the Public Employees' Retirement System of Mississippi (PERS) are due from the participating employer as of the fifth working day of each month.

102 Electronic reporting of contributions and reports

All employers are authorized and shall transfer all funds due to MDC electronically and shall transmit any contributions and billing reports by computerized reporting systems. An employer may submit a written request for a temporary exemption from the application of the above requirements setting forth the reasons for the inability to comply with the requirement. Where the Board finds that an employer cannot comply with the above requirements due to circumstances beyond its control, such temporary exemption may be granted.

- a. The Board has previously established guidelines for PERS for determining whether such requests shall be granted. These same guidelines shall apply to the reporting of funds and reports of MDC.
- b. The Board of Trustees may assess a processing fee for noncompliance with the mandatory electronic funds transfer and/or computerized reporting.

(History: Adopted July 1, 1999; amended July 1, 2000; reformatted August 1, 2007; amended effective August 1, 2014)