

The PERS of Mississippi Pension Buck*

Pensions are a shared responsibility.

Every dollar paid to PERS pensioners comes from three sources.

53¢

PERS Investment
Earnings

28¢

PERS Employer
Contributions

19¢

PERS Member
Contributions



PERS pays almost \$2 billion in pension benefits each year to retirees and beneficiaries using investment income and cash contributions from employers and members. An estimated 93 percent of all benefit payments remain in Mississippi, supporting the state's economy.

What You Should Know About PERS

- The average annual pension is approximately \$20,424.
- Fifty-one percent of all retirees receive \$20,000 or less in benefits.
- On average, PERS members retire at age 60 after having worked 23 years.
- PERS employer contributions for FY 2012 were 3.69 percent of the state's total expenses.**

All data is from PERS and as of June 30, 2013, unless otherwise noted.

** Based on 30-year period ending June 2013*

*** Source: 2012 PERS Comprehensive Annual Financial Report and State of Mississippi 2012 Annual Report of Budgetary Basis Expenditures*

