



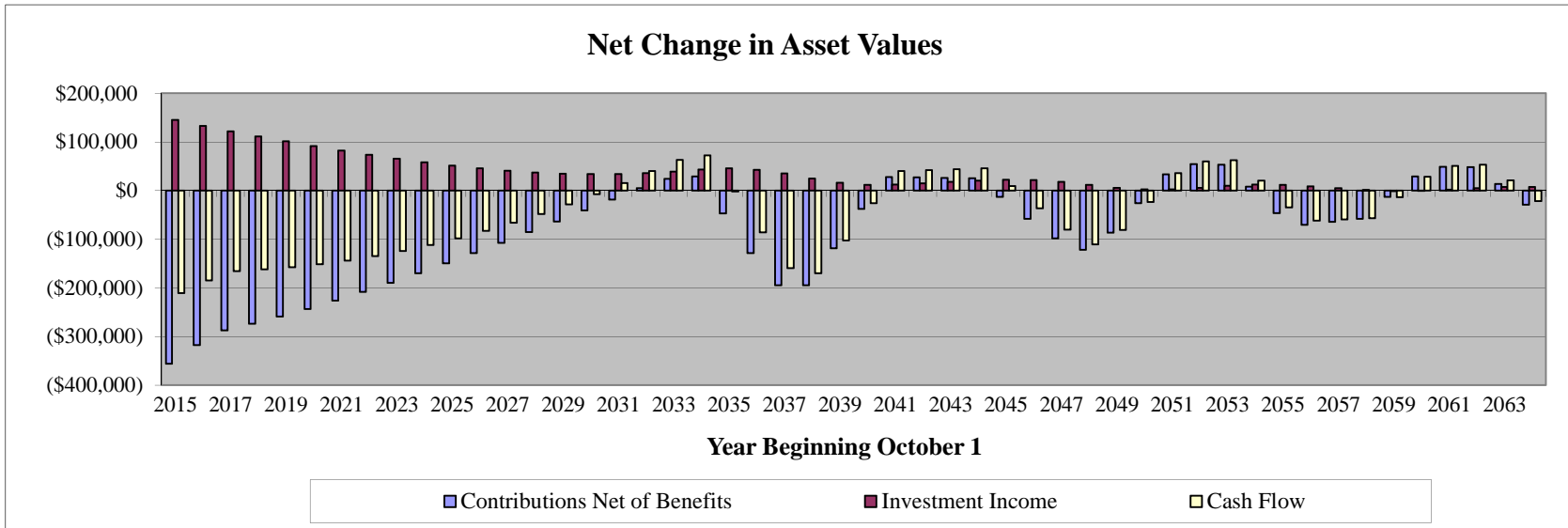
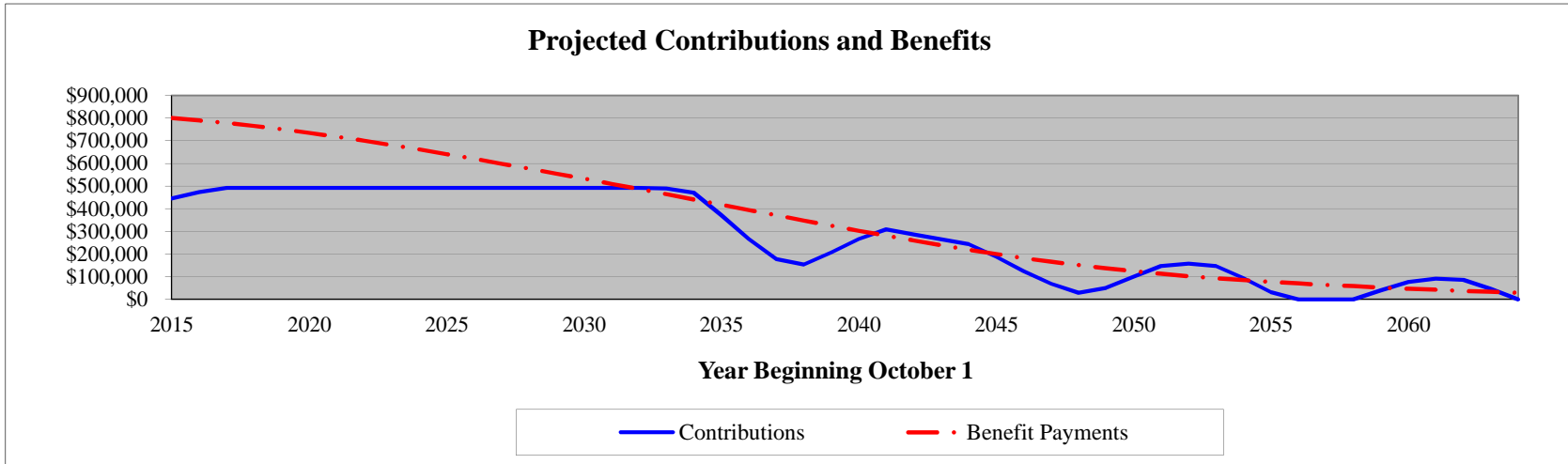
SCHEDULE H

CASH FLOW PROJECTIONS BASED ON NEW FUNDING POLICY



Mississippi Municipal Retirement Systems
City of Natchez

50 Year Cash Flow Projection
Based on Valuation Assumptions





**Mississippi Municipal Retirement Systems
City of Pascagoula**

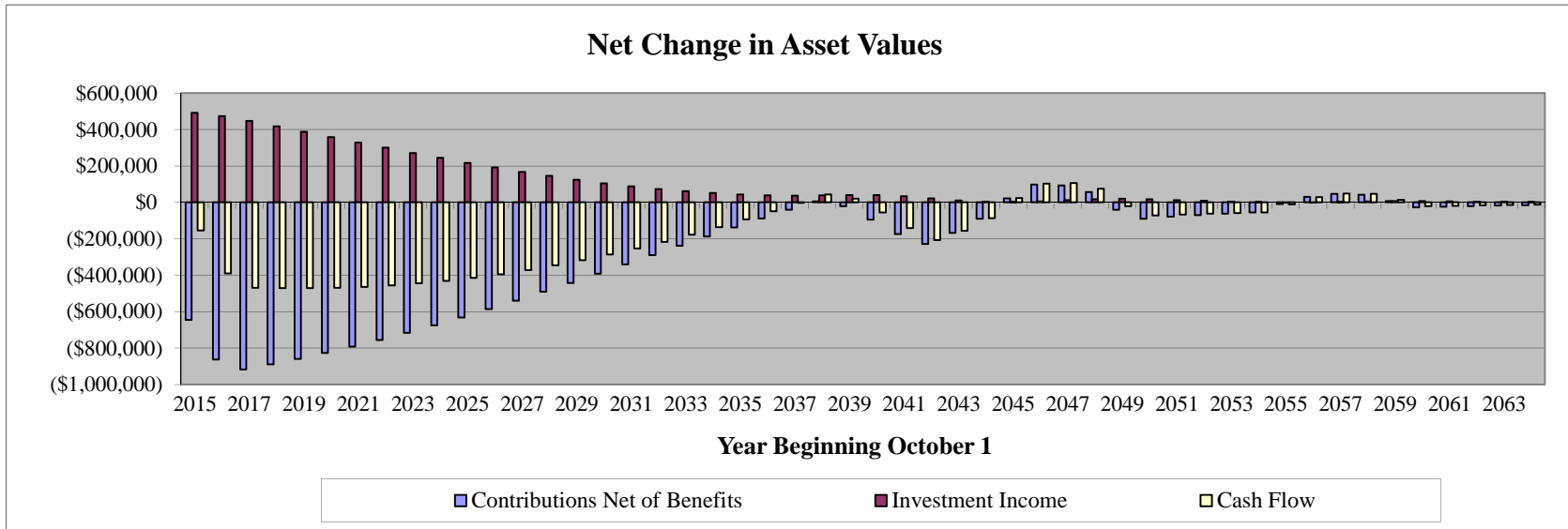
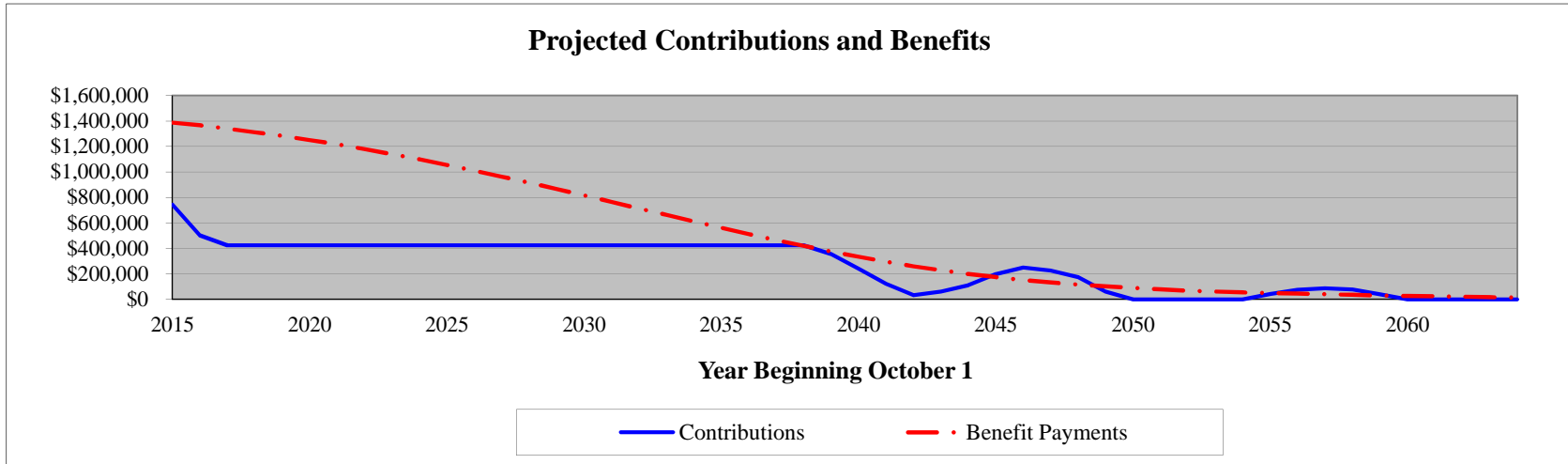
**Cash Flow Projection (Based on Post-2011 Funding Policy)
No Assumed Growth in Assessed Property, Certified Millage Rates, Assume 6.5% on Investments**

Year Beginning July 1	Value of Assessed Property	MVA Balance July 1	Millage Rate	Contributions	Benefit Payments	Investment Income	Cash Flow	MVA Balance June 30	Year Ending June 30
2015	\$245,711,068	\$7,872,019	0.00173	\$743,034	\$1,388,164	\$491,045	(\$154,085)	\$7,717,934	2016
2016	245,711,068	7,717,934	0.00173	503,093	1,366,476	474,048	(389,335)	7,328,599	2017
2017	245,711,068	7,328,599	0.00173	425,080	1,341,534	447,043	(469,411)	6,859,188	2018
2018	245,711,068	6,859,188	0.00173	425,080	1,313,720	417,421	(471,219)	6,387,969	2019
2019	245,711,068	6,387,969	0.00173	425,080	1,283,829	387,748	(471,001)	5,916,968	2020
2020	245,711,068	5,916,968	0.00173	425,080	1,251,801	358,157	(468,564)	5,448,404	2021
2021	245,711,068	5,448,404	0.00173	425,080	1,217,598	328,795	(463,723)	4,984,681	2022
2022	245,711,068	4,984,681	0.00173	425,080	1,180,426	299,842	(455,504)	4,529,177	2023
2023	245,711,068	4,529,177	0.00173	425,080	1,141,111	271,492	(444,539)	4,084,638	2024
2024	245,711,068	4,084,638	0.00173	425,080	1,099,731	243,921	(430,730)	3,653,908	2025
2029	245,711,068	2,127,785	0.00173	425,080	866,916	124,172	(317,664)	1,810,121	2030
2034	245,711,068	877,574	0.00173	425,080	612,638	51,043	(136,515)	741,059	2035
2039	245,711,068	638,758	0.00153	355,685	376,292	40,860	20,253	659,011	2040
2044	245,711,068	100,905	0.00081	109,437	200,021	3,661	(86,923)	13,982	2045
2049	245,711,068	322,176	0.00041	60,521	101,482	19,631	(21,330)	300,846	2050
2054	245,711,068	41,890	0.00023	0	55,745	940	(54,805)	(12,915)	2055
2059	245,711,068	101,827	0.00013	38,929	31,220	6,865	14,574	116,401	2060
2064	245,711,068	46,427	0.00006	0	15,049	2,536	(12,513)	33,914	2065



Mississippi Municipal Retirement Systems City of Pascagoula

50 Year Cash Flow Projection Based on Valuation Assumptions





**Mississippi Municipal Retirement Systems
City of Tupelo**

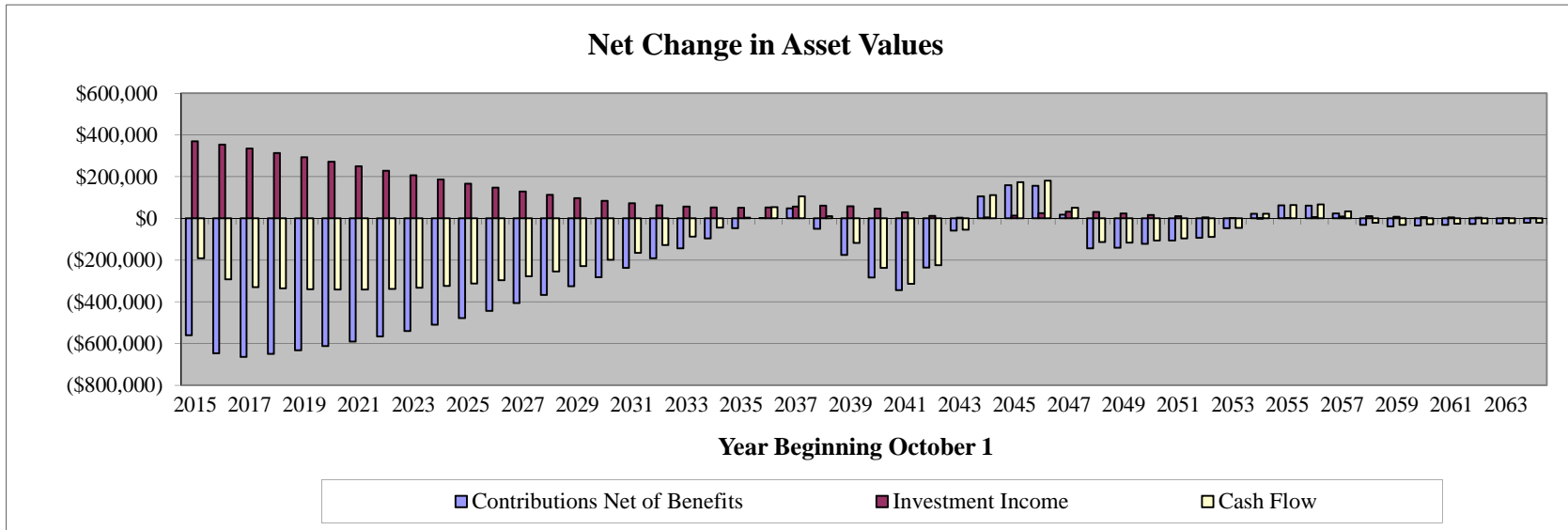
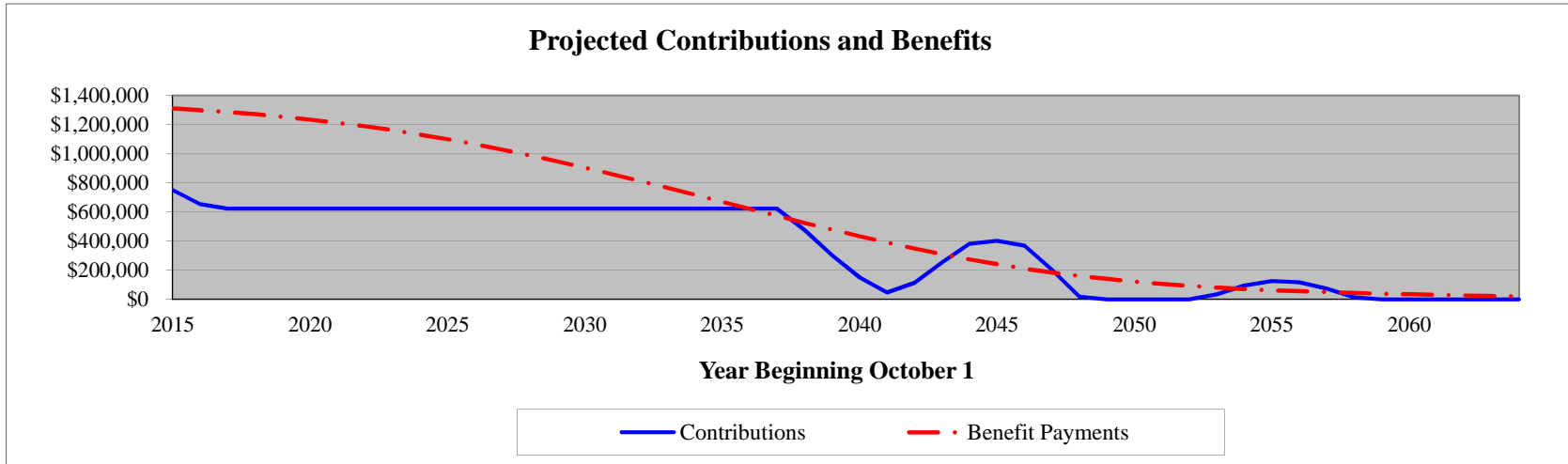
**Cash Flow Projection (Based on Post-2011 Funding Policy)
No Assumed Growth in Assessed Property, Certified Millage Rates, Assume 6.5% on Investments**

Year Beginning July 1	Value of Assessed Property	MVA Balance July 1	Millage Rate	Contributions	Benefit Payments	Investment Income	Cash Flow	MVA Balance June 30	Year Ending June 30
2015	\$464,994,834	\$5,959,887	0.00134	\$751,717	\$1,312,345	\$369,459	(\$191,169)	\$5,768,718	2016
2016	464,994,834	5,768,718	0.00134	654,480	1,300,672	354,296	(291,896)	5,476,822	2017
2017	464,994,834	5,476,822	0.00134	623,093	1,287,350	334,745	(329,512)	5,147,310	2018
2018	464,994,834	5,147,310	0.00134	623,093	1,272,195	313,811	(335,291)	4,812,019	2019
2019	464,994,834	4,812,019	0.00134	623,093	1,255,021	292,567	(339,361)	4,472,658	2020
2020	464,994,834	4,472,658	0.00134	623,093	1,235,652	271,128	(341,431)	4,131,227	2021
2021	464,994,834	4,131,227	0.00134	623,093	1,213,925	249,630	(341,202)	3,790,025	2022
2022	464,994,834	3,790,025	0.00134	623,093	1,189,707	228,227	(338,387)	3,451,638	2023
2023	464,994,834	3,451,638	0.00134	623,093	1,162,899	207,089	(332,717)	3,118,921	2024
2024	464,994,834	3,118,921	0.00134	623,093	1,133,449	186,404	(323,952)	2,794,969	2025
2029	464,994,834	1,654,598	0.00134	623,093	948,656	97,135	(228,428)	1,426,170	2030
2034	464,994,834	846,926	0.00134	623,093	718,881	51,986	(43,802)	803,124	2035
2039	464,994,834	976,794	0.00103	303,851	479,559	57,871	(117,837)	858,957	2040
2044	464,994,834	29,769	0.00059	380,705	274,992	5,317	111,030	140,799	2045
2049	464,994,834	434,371	0.00030	0	140,641	23,735	(116,906)	317,465	2050
2054	464,994,834	(19,099)	0.00015	94,163	71,364	(512)	22,287	3,188	2055
2059	464,994,834	147,760	0.00008	0	38,912	8,360	(30,552)	117,208	2060
2064	464,994,834	16,449	0.00005	0	21,229	390	(20,839)	(4,390)	2065



Mississippi Municipal Retirement Systems
City of Tupelo

50 Year Cash Flow Projection
Based on Valuation Assumptions





**Mississippi Municipal Retirement Systems
City of Vicksburg**

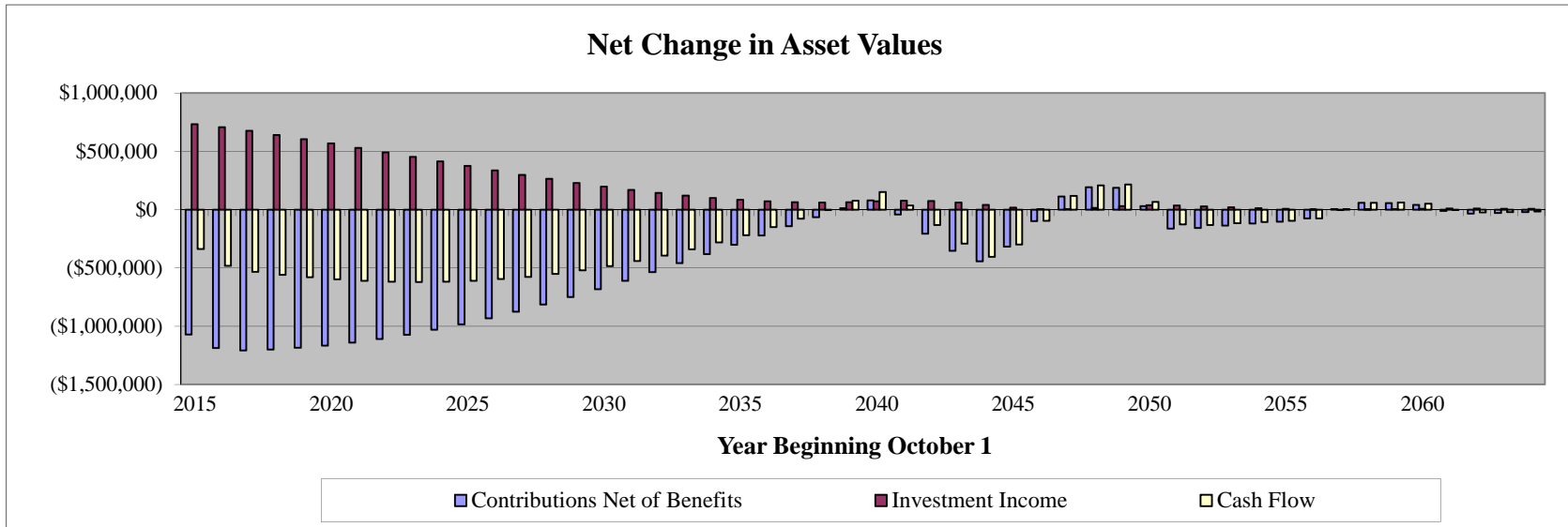
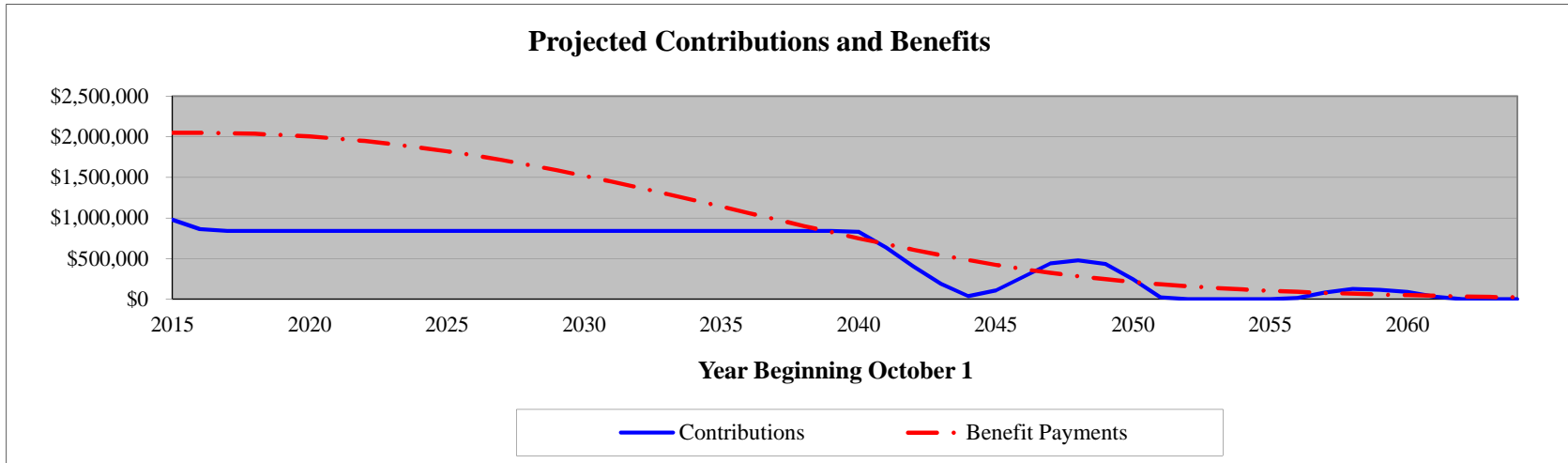
**Cash Flow Projection (Based on Post-2011 Funding Policy)
No Assumed Growth in Assessed Property, Certified Millage Rates, Assume 6.5% on Investments**

Year Beginning July 1	Value of Assessed Property	MVA Balance July 1	Millage Rate	Contributions	Benefit Payments	Investment Income	Cash Flow	MVA Balance June 30	Year Ending June 30
2015	\$315,300,118	\$11,800,297	0.00266	\$976,790	\$2,048,423	\$732,740	(\$338,893)	\$11,461,404	2016
2016	315,300,118	11,461,404	0.00266	862,346	2,050,434	706,986	(481,102)	10,980,302	2017
2017	315,300,118	10,980,302	0.00266	838,698	2,047,277	675,059	(533,520)	10,446,782	2018
2018	315,300,118	10,446,782	0.00266	838,698	2,038,731	640,654	(559,379)	9,887,403	2019
2019	315,300,118	9,887,403	0.00266	838,698	2,024,644	604,745	(581,201)	9,306,202	2020
2020	315,300,118	9,306,202	0.00266	838,698	2,004,924	567,597	(598,629)	8,707,573	2021
2021	315,300,118	8,707,573	0.00266	838,698	1,979,546	529,498	(611,350)	8,096,223	2022
2022	315,300,118	8,096,223	0.00266	838,698	1,948,545	490,752	(619,095)	7,477,128	2023
2023	315,300,118	7,477,128	0.00266	838,698	1,912,017	451,680	(621,639)	6,855,489	2024
2024	315,300,118	6,855,489	0.00266	838,698	1,870,123	412,613	(618,812)	6,236,677	2025
2029	315,300,118	3,900,532	0.00266	838,698	1,589,257	229,525	(521,034)	3,379,498	2030
2034	315,300,118	1,717,937	0.00266	838,698	1,220,509	99,452	(282,359)	1,435,578	2035
2039	315,300,118	984,677	0.00262	838,698	825,844	64,415	77,269	1,061,946	2040
2044	315,300,118	823,735	0.00153	36,566	481,175	39,320	(405,289)	418,446	2045
2049	315,300,118	350,443	0.00078	432,050	245,336	28,751	215,465	565,908	2050
2054	315,300,118	256,686	0.00038	0	118,732	12,887	(105,845)	150,841	2055
2059	315,300,118	43,327	0.00018	113,275	56,549	4,631	61,357	104,684	2060
2064	315,300,118	105,377	0.00007	0	22,720	6,123	(16,597)	88,780	2065



Mississippi Municipal Retirement Systems City of Vicksburg

50 Year Cash Flow Projection Based on Valuation Assumptions





**Mississippi Municipal Retirement Systems
City of Yazoo City**

**Cash Flow Projection (Based on Post-2011 Funding Policy)
No Assumed Growth in Assessed Property, Certified Millage Rates, Assume 6.5% on Investments**

Year Beginning July 1	Value of Assessed Property	MVA Balance July 1	Millage Rate	Contributions	Benefit Payments	Investment Income	Cash Flow	MVA Balance June 30	Year Ending June 30
2015	\$48,493,391	\$488,953	0.00357	\$187,937	\$238,436	\$30,167	(\$20,332)	\$468,621	2016
2016	48,493,391	468,621	0.00357	177,243	236,786	28,556	(30,987)	437,634	2017
2017	48,493,391	437,634	0.00357	173,121	234,731	26,475	(35,135)	402,499	2018
2018	48,493,391	402,499	0.00357	173,121	231,683	24,289	(34,273)	368,226	2019
2019	48,493,391	368,226	0.00357	173,121	228,271	22,171	(32,979)	335,247	2020
2020	48,493,391	335,247	0.00357	173,121	224,470	20,148	(31,201)	304,046	2021
2021	48,493,391	304,046	0.00357	173,121	220,257	18,255	(28,881)	275,165	2022
2022	48,493,391	275,165	0.00357	173,121	215,613	16,526	(25,966)	249,199	2023
2023	48,493,391	249,199	0.00357	173,121	210,522	15,002	(22,399)	226,800	2024
2024	48,493,391	226,800	0.00357	173,121	204,975	13,723	(18,131)	208,669	2025
2029	48,493,391	194,595	0.00351	173,121	170,418	12,735	15,438	210,033	2030
2034	48,493,391	180,203	0.00261	73,722	126,691	10,019	(42,950)	137,253	2035
2039	48,493,391	147,855	0.00169	76,087	81,774	9,429	3,742	151,597	2040
2044	48,493,391	13,386	0.00091	32,717	44,226	502	(11,007)	2,379	2045
2049	48,493,391	70,026	0.00038	0	18,579	3,957	(14,622)	55,404	2050
2054	48,493,391	20,941	0.00011	0	5,399	1,188	(4,211)	16,730	2055
2059	48,493,391	9,527	0.00002	0	933	589	(344)	9,183	2060
2064	48,493,391	10,192	0.00000	0	83	660	577	10,769	2065



Mississippi Municipal Retirement Systems City of Yazoo City

50 Year Cash Flow Projection Based on Valuation Assumptions

