

MINUTES | BOARD OF TRUSTEES

Special Called Teleconference | Public Employees' Retirement System of Mississippi
July 26, 2022 | PERS Board Room

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Board of Trustees Meeting Agenda *Special Called Meeting, Tuesday, July 26, 2022* 1 P.M.

- I. Call to Order
 - A. Approval of Agenda

- II. Approval of Minutes – *June 28, 2022*

- III. Update on Delinquent Contributions
(Intended Outcome – Certification of Delinquencies)
 - A. Southwest Mississippi Behavioral Health Commission

- IV. Other

- V. Adjourn

The PERS board room on the fourth floor of 429 Mississippi Street, Jackson, MS, will be open to any member of the public who wishes to attend this meeting.

Board Members:	Mr. Bill Benson, <i>Board Chair</i>	Mr. Chris Howard
	Ms. Kim Hanna, <i>Board Vice Chair</i>	Dr. Randy McCoy
	Mr. Kelly Breland	Treasurer David McRae
	Mr. George Dale	Dr. Brian Rutledge
	Mr. Chris Graham	Dr. Jay Smith

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The Public Employees' Retirement System of Mississippi (PERS) Board of Trustees met Tuesday, July 26, 2022, via teleconference. This meeting was duly announced to the public, Monday, July 18, 2022, at 3:16 p.m., on the Public Meetings Notice website of the Mississippi Department of Finance and Administration.

BOARD MEMBER ATTENDEES

Via Teleconference: Board Chair Mr. Bill Benson, Mr. Kelly Breland, Mr. George Dale, Mr. Chris Graham, Ms. Kimberly Hanna, Dr. Randy McCoy, State Treasurer David McRae, and Dr. Brian Rutledge.

Absent: Mr. Chris Howard and Dr. Jay Smith.

Current Board Vacancies: None.

LEGISLATIVE LIAISON ATTENDEES

In Person: Representative John Read.

STAFF ATTENDEES

In Person: Executive Director Ray Higgins; Counsel and Policy Advisor Davetta Lee; Member and Employer Services Deputy Administrator Mason Frantom; Benefit Services Deputy Administrator Lisa Green; Billy Means and Alex Edmunds, Information Technology, and Communications Director Shelley Powers.

Via Teleconference: Senior Deputy Administrator Office of Administrative Services Terri Hudson and Chief Investment Officer Charles Nielsen.

GUEST ATTENDEES

In Person: Assistant Attorney General Amy Gamble; Mackenzie Dickerson and Robert Walker, Governor's Office; and Lee Pittman, Legislative Budget Office.

Via Teleconference: Ray Wright, Mississippi Joint Legislative Committee on Performance Evaluation and Expenditure Review.

CALL TO ORDER

Board Chair Benson called the meeting to order at 1:01 p.m.

AGENDA

- **Motion:** To approve the meeting agenda.
 - **Made by:** McRae.
 - **Seconded by:** McCoy.
 - **Discussion:** None.
 - **Voting for:** Benson, Breland, Dale, Graham, Hanna, McCoy, McRae, and Rutledge.
 - **Voting against:** None.
 - **Absent:** Howard and Smith.
 - **Duly Passed.**

APPROVAL OF MINUTES – JUNE 28, 2022

Higgins presented the minutes from the June 28, 2022, board meeting for approval. McCoy made a motion to approve the minutes with an amendment under Personnel Matters to correct a transposed number in the new salary for the executive director. He said the salary should reflect the Ad Hoc Committee's recommendation for a 15 percent increase from \$179,000 to \$205,850 rather than the \$202,850.

- **Motion:** To approve the minutes as amended from the June 28, 2022, board meeting.
 - **Made by:** McCoy.
 - **Seconded by:** Hanna.
 - **Discussion:** None.
 - **Voting for:** Benson, Breland, Dale, Graham, Hanna, McCoy, McRae, and Rutledge.
 - **Voting against:** None.
 - **Absent:** Howard and Smith.
 - **Duly Passed.**

UPDATE ON DELINQUENT CONTRIBUTIONS

Higgins reviewed remaining delinquent contributions due from Southwest Mississippi Behavioral Health Commission (SWMBHC) of \$80,167.51. Higgins said a broader update could be provided at the August meetings, but that some progress has been made on payments. He said SWMBHC could possibly be current soon, not counting July contributions. He also said staff recently spoke with the Commission's new chair and attended the Commission meeting in person to emphasize our

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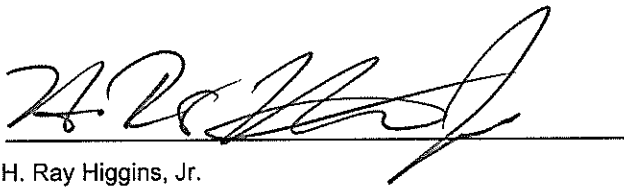
frustrations and concerns. He also presented a recommendation from staff to pursue remaining payment from SWMBHC for delinquent contributions and to take any legal steps necessary to recover the amounts due.

- **Motion:** To certify \$80,167.51 in delinquent contribution payments due from Southwest Mississippi Behavioral Health Commission (SWMBHC) and request staff to recover such amounts from state funds due the agency, including taking any legal steps necessary.
 - **Made by:** Rutledge.
 - **Seconded by:** McCoy.
 - **Discussion:** None.
 - **Voting for:** Benson, Breland, Dale, Graham, Hanna, McCoy, McRae, and Rutledge.
 - **Voting against:** None.
 - **Absent:** Howard and Smith.
 - **Duly Passed.**

ADJOURN

Benson called the meeting adjourned at 1:08 p.m.

Respectfully Submitted,



H. Ray Higgins, Jr.
Executive Director
Public Employees' Retirement System



Bill Benson
Chair
PERS Board of Trustees

HRH