



Special Called Telephonic Board Meeting Agenda

Monday, March 12, 2018

2:15 p.m.

- I. Call to Order** (*Treasurer Lynn Fitch, Board Chair*)
- II. Report of Ad Hoc Committee**
 - A. Executive Director Search**
- III. Adjourn**

BOARD OF TRUSTEES **TELEPHONIC MEETING** MINUTES
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The Board of Trustees of the Public Employees' Retirement System met in the Fourth Floor Board Room of the PERS Building, 429 Mississippi Street, Jackson, Mississippi, Monday, March 12, 2018, (*via teleconference*) with members present as follows: State Treasurer Lynn Fitch, Chairman, Mr. Bill Benson, Mr. Stephen Benson, Mr. Kelly Breland (*attended in person*), Dr. Lee Childress, Mr. George Dale, Mr. Chris Howard, Dr. Brian Rutledge, and Mr. Drew Snyder. Absent: Dr. Randy McCoy.

PERS staff member present: Mary Jones, PERS executive assistant.

There were no guest attendees of the meeting.

Board Chair, Treasurer Lynn Fitch, called the meeting to order at 2:17 p.m.

Ms. Fitch called for a motion to close the meeting to consider going into executive session.

The motion was made by Dr. Childress, seconded by Mr. Dale, which motion duly passed, to close the meeting in order to consider going into executive session to discuss the PERS Executive Director search. Voting for: B. Benson, S. Benson, Breland, Childress, Dale, Fitch, Howard, Rutledge, and Snyder. Voting against: None. Absent: McCoy.

The meeting was closed. There were no attendees to exit the closed meeting.

The motion was made by Dr. Childress, seconded by Mr. Breland, which motion duly passed to move the closed Committee meeting into executive session, in accordance with the Mississippi Open Meetings Act, in order to discuss the PERS Executive Director search, and that PERS executive assistant, Ms. Jones, be allowed to remain in the meeting. Voting for: B. Benson, S. Benson, Breland, Childress, Dale, Fitch, Howard, Rutledge, and Snyder. Voting against: None. Absent: McCoy.

Ad Hoc Committee | Dr. Lee Childress, Ad Hoc Committee Chairman, reported that the Committee met telephonically, Monday, March 12, 2018. He advised that the Committee voted to hire Mr. Ray Higgins as the next PERS Executive Director at an annual salary of \$179,000. He advised that an exact start date for Mr. Higgins would be announced later.

The motion was made by Dr. Childress, seconded by Mr. Stephen Benson, which motion duly passed, to hire Mr. Ray Higgins as the next PERS Executive Director, at an annual salary of \$179,000, with his start date to be announced soon. Voting for: B. Benson, S. Benson, Breland, Childress, Dale, Fitch, Howard, Rutledge, and Snyder. Voting against: None. Absent: McCoy.

The motion was made by Dr. Childress, seconded by Mr. Stephen Benson, which motion duly passed, to exit executive session. Voting for: B. Benson, S. Benson, Breland, Childress, Dale, Fitch, Howard, Rutledge, and Snyder. Voting against: None. Absent: McCoy.

The motion was made by Mr. Howard, seconded by Mr. Dale, which motion duly passed, to return the meeting to regular session. Voting for: B. Benson, S. Benson, Breland, Childress, Dale, Fitch, Howard, Rutledge, and Snyder. Voting against: None. Absent: McCoy.

The meeting returned to regular session.

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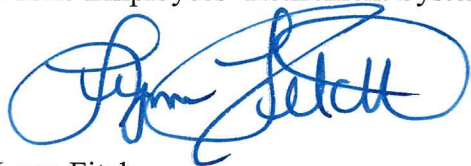
The motion was made by Dr. Childress, seconded by Mr. Breland, which motion duly passed, to adjourn the meeting. Voting for: B. Benson, S. Benson, Breland, Childress, Dale, Fitch, Howard, Rutledge, and Snyder. Voting against: None. Absent: McCoy.

There being no additional business, the meeting adjourned at 2:24 p.m.

Respectfully Submitted,



Pat Robertson, Executive Director
Public Employees' Retirement System



Lynn Fitch
Chairman, Board of Trustees

PR:maj