

PERS - Administrative Budget

429 Mississippi Street - Jackson, MS 39201-1005

H Ray Higgins

AGENCY

ADDRESS

CHIEF EXECUTIVE OFFICER

	Actual Expenses June 30,2024	Estimated Expenses June 30,2025	Requested For June 30,2026	Requested Over/(Under) Estimated	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	11,248,213	12,839,437	12,839,437		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits	11,248,213	12,839,437	12,839,437		
2. Travel					
a. Travel & Subsistence (In-State)	18,750	35,000	35,000		
b. Travel & Subsistence (Out-Of-State)	41,815	55,000	55,000		
c. Travel & Subsistence (Out-Of-Country)					
Total Travel	60,565	90,000	90,000		
B. CONTRACTUAL SERVICE S (Schedule B)					
a. Tuition, Rewards & Awards	60,122	45,000	45,000		
b. Communications, Transportation & Utilities	713,857	600,000	600,000		
c. Public Information	636	300	300		
d. Rents	128,128	203,000	203,000		
e. Repairs & Service	190,281	489,400	489,400		
f. Fees, Professional & Other Services	2,282,776	2,060,430	2,100,430	40,000	1.94%
g. Other Contractual Services	211,104	195,000	195,000		
h. Data Processing	2,871,838	3,902,845	3,862,845	(40,000)	(1.02%)
i. Other	145,394				
Total Contractual Services	6,604,136	7,495,975	7,495,975		
C. COMMODITIES (Schedule C)					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials	54,352	185,000	185,000		
c. Equipment, Repair Parts, Supplies & Accessories	11,773	19,000	19,000		
d. Professional & Scientific Supplies & Materials	2,658	6,000	6,000		
e. Other Supplies & Materials	33,535	64,000	64,000		
Total Commodities	102,318	274,000	274,000		
D. CAPITAL OUTLAY					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2)					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment		10,000	10,000		
d. IS Equipment (Data Processing & Telecommunications)	782,959	259,050	259,050		
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)	782,959	269,050	269,050		
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E)					
TOTAL EXPENDITURES	18,798,191	20,968,462	20,968,462		
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered					
General Fund Appropriation (Enter General Fund Lapse Below)					
State Support Special Funds					
Federal Funds					
Other Special Funds (Specify)					
Investments & Interest Income	18,520,087	20,668,462	20,668,462		
Investments & Interest Income Plus Rental	278,104	300,000	300,000		
Less: Estimated Cash Available Next Fiscal Period					
TOTAL FUNDS (equals Total Expenditures above)	18,798,191	20,968,462	20,968,462		
GENERAL FUND LAPSE					
III: PERSONNEL DATA					
Number of Positions Authorized in Appropriation Bill					
a.) Perm Full	167	167	167		
b.) Perm Part					
c.) T-L Full					
d.) T-L Part					
Average Annual Vacancy Rate (Percentage)					
a.) Perm Full	0.14				
b.) Perm Part					
c.) T-L Full					
d.) T-L Part					

Approved by:

Ray Higgins

Official of Board or Commission

Submitted by:

LaMelody Lewis

Date:

8/1/2024 8:35 PM

Budget Officer:

Melanie Estridge / mtestridge@pers.ms.gov

Phone Number:

601-359-2264

Title:

Accounting Team Lead

REQUEST BY FUNDING SOURCE

Name of Agency : PERS - Administrative Budget

Specify Funding Sources As Shown Below	FY 2024 Actual Amount	% of Line Item	% of Total Budget	FY 2025 Estimated Amount	% of Line Item	% of Total Budget	FY 2026 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income	11,248,213	100.00		12,839,437	100.00		12,839,437	100.00	
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Salaries	11,248,213		59.84%	12,839,437		61.23%	12,839,437		61.23%
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income	60,565	100.00		90,000	100.00		90,000	100.00	
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Travel	60,565		0.32%	90,000		0.43%	90,000		0.43%
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income	6,604,136	100.00		7,495,975	100.00		7,495,975	100.00	
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Contractual	6,604,136		35.13%	7,495,975		35.75%	7,495,975		35.75%

Name of Agency : PERS - Administrative Budget

Specify Funding Sources As Shown Below	FY 2024 Actual Amount	% of Line Item	% of Total Budget	FY 2025 Estimated Amount	% of Line Item	% of Total Budget	FY 2026 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income	102,318	100.00		274,000	100.00		274,000	100.00	
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Commodities	102,318		0.54%	274,000		1.31%	274,000		1.31%
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income									
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Capital Other Than Equipment									
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income	782,959	100.00		269,050	100.00		269,050	100.00	
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Capital Equipment	782,959		4.17%	269,050		1.28%	269,050		1.28%

REQUEST BY FUNDING SOURCE

Name of Agency : PERS - Administrative Budget

Specify Funding Sources As Shown Below	FY 2024 Actual Amount	% of Line Item	% of Total Budget	FY 2025 Estimated Amount	% of Line Item	% of Total Budget	FY 2026 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income									
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Vehicles									
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income									
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Wireless Communication Devs.									
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income									
15. Investments & Interest Income Plus Rental									
16.									
17.									
Total Subsidies									

Name of Agency : PERS - Administrative Budget

Specify Funding Sources As Shown Below	FY 2024 Actual Amount	% of Line Item	% of Total Budget	FY 2025 Estimated Amount	% of Line Item	% of Total Budget	FY 2026 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Education Enhancement Fund									
3. Health Care Expendable Fund									
4. Tobacco Control Fund									
5. Capital Expense Fund									
6. Working Cash Stabilization Reserve Fund									
7. BP Settlement Fund									
8. Gulf Coast Restoration Fund									
9. Coronavirus Local Fiscal Recovery Fund									
10. Coronavirus State Fiscal Recovery Fund									
11. Coronavirus State Fiscal Recovery Lost Revenue Fund									
12. MS Assoc of Ind Colleges and Univ (MAICU) Fund									
13. Federal _____ Other Special (Specify) _____									
14. Investments & Interest Income	18,798,191	100.00		20,968,462	100.00		20,968,462	100.00	
15. Investments & Interest Income Plus Rental									
16.									
17.									
TOTAL	18,798,191		100.00%	20,968,462		100.00%	20,968,462		100.00%

SPECIAL FUNDS DETAIL

PERS - Administrative Budget (531-00)

Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2024	(2) Estimated Revenues FY 2025	(3) Requested Revenues FY 2026
Source (Fund Number)	Detailed Description of Source			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
Working Cash Stabilization Reserve Fund	WCSRF - Working Cash Stabilization Reserve Fund			
BP Settlement Fund	BPSF - BP Settlement Fund			
Gulf Coast Restoration Fund	GCRF - Gulf Coast Restoration Fund			
Coronavirus Local Fiscal Recovery Fund	CLFRF - Coronavirus Local Fiscal Recovery Fund			
Coronavirus State Fiscal Recovery Fund	CSFRF - Coronavirus State Fiscal Recovery Fund			
Coronavirus State Fiscal Recovery Lost Revenue Fund	CLFRLRF - Coronavirus State Fiscal Recovery Lost Revenue Fund			
MS Assoc of Ind Colleges and Univ (MAICU) Fund	MAICUF - MS Assoc of Independent Colleges and Universities Fund			
State Support Special Fund TOTAL				
STATE SUPPORT SPECIAL FUND LAPSE				

A. FEDERAL FUNDS *		Percentage Match Requirement	(1) Actual Revenues FY 2024	(2) Estimated Revenues FY 2025	(3) Requested Revenues FY 2026
Source (Fund Number)	Detailed Description of Source	FY 2025 FY 2026			
	Cash Balance-Unencumbered				
Federal Fund TOTAL					

B. OTHER SPECIAL FUNDS (NON-FED'L)		(1) Actual Revenues FY 2024	(2) Estimated Revenues FY 2025	(3) Requested Revenues FY 2026
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Investments & Interest Income ()		18,520,087	20,668,462	20,668,462
Investments & Interest Income Plus Rental Income, if any ()		278,104	300,000	300,000
Other Special Fund TOTAL		18,798,191	20,968,462	20,968,462

SECTIONS S + A + B TOTAL		18,798,191	20,968,462	20,968,462
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C. TREASURY FUND/BANK ACCOUNTS *			(1) Reconciled Balance as of 6/30/24	(2) Balance as of 6/30/25	(3) Balance as of 6/30/26
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

**NARRATIVE OF SPECIAL FUNDS DETAIL AND TREASURY
FUND/BANK ACCOUNTS**

PERS - Administrative Budget (531-00)

Name of Agency

OTHER SPECIAL FUNDS

Interest income and/or reduction of investment portfolio for budget per State statute (Miss. Code Ann. § 25-11-123 d). Total amount needed for administrative expenses included in statute.

TREASURY FUND / BANK

CONTINUATION AND EXPANDED TOTAL REQUEST

PERS - Administrative Budget (531-00)

SUMMARY OF ALL PROGRAMS

Name of Agency

Program

	FY 2024 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe				11,248,213	11,248,213
Travel				60,565	60,565
Contractual Services				6,604,136	6,604,136
Commodities				102,318	102,318
Other Than Equipment					
Equipment				782,959	782,959
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				18,798,191	18,798,191
No. of Positions (FTE)				167.00	167.00

	FY 2025 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe				12,839,437	12,839,437
Travel				90,000	90,000
Contractual Services				7,495,975	7,495,975
Commodities				274,000	274,000
Other Than Equipment					
Equipment				269,050	269,050
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				20,968,462	20,968,462
No. of Positions (FTE)				167.00	167.00

	FY 2026 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

CONTINUATION AND EXPANDED TOTAL REQUEST

PERS - Administrative Budget (531-00)

SUMMARY OF ALL PROGRAMS

Name of Agency	Program				
	FY 2026 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					
	FY 2026 New Activities (*)				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					
	FY 2026 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe				12,839,437	12,839,437
Travel				90,000	90,000
Contractual Services				7,495,975	7,495,975
Commodities				274,000	274,000
Other Than Equipment					
Equipment				269,050	269,050
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				20,968,462	20,968,462
No. of Positions (FTE)				167.00	167.00

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

SUMMARY OF PROGRAMS
FORM MBR-1-03sum

PERS - Administrative Budget (531-00)

Name of Agency

FUNDING REQUESTED FISCAL YEAR 2026

	PROGRAM	GENERAL	ST. SUPP. SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1.	Administrative				17,130,462	17,130,462
2.	Computer Project				3,538,000	3,538,000
3.	Building Repair & Maintenance				300,000	300,000
	Summary of All Programs				20,968,462	20,968,462

CONTINUATION AND EXPANDED REQUEST

Program 1 of 3

PERS - Administrative Budget (531-00)

Administrative

Name of Agency	FY 2024 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe				11,248,213	11,248,213
Travel				60,565	60,565
Contractual Services				3,345,532	3,345,532
Commodities				87,585	87,585
Other Than Equipment					
Equipment				2,609	2,609
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				14,744,504	14,744,504
No. of Positions (FTE)				167.00	167.00

	FY 2025 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe				12,839,437	12,839,437
Travel				90,000	90,000
Contractual Services				3,857,975	3,857,975
Commodities				274,000	274,000
Other Than Equipment					
Equipment				69,050	69,050
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				17,130,462	17,130,462
No. of Positions (FTE)				167.00	167.00

	FY 2026 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

CONTINUATION AND EXPANDED REQUEST

Program 1 of 3

PERS - Administrative Budget (531-00)

Administrative

Name of Agency	FY 2026 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2026 New Activities (*)				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2026 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe				12,839,437	12,839,437
Travel				90,000	90,000
Contractual Services				3,857,975	3,857,975
Commodities				274,000	274,000
Other Than Equipment					
Equipment				69,050	69,050
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				17,130,462	17,130,462
No. of Positions (FTE)				167.00	167.00

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

CONTINUATION AND EXPANDED REQUEST

PERS - Administrative Budget (531-00) Program 2 of 3
Computer Project

Name of Agency Program

	FY 2024 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services				2,980,500	2,980,500
Commodities				14,733	14,733
Other Than Equipment					
Equipment				780,350	780,350
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				3,775,583	3,775,583
No. of Positions (FTE)					

	FY 2025 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services				3,338,000	3,338,000
Commodities					
Other Than Equipment					
Equipment				200,000	200,000
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				3,538,000	3,538,000
No. of Positions (FTE)					

	FY 2026 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

CONTINUATION AND EXPANDED REQUEST

Program 2 of 3

PERS - Administrative Budget (531-00)

Computer Project

Name of Agency

Program

	FY 2026 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2026 New Activities (*)				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2026 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services				3,338,000	3,338,000
Commodities					
Other Than Equipment					
Equipment				200,000	200,000
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				3,538,000	3,538,000
No. of Positions (FTE)					

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

CONTINUATION AND EXPANDED REQUEST

Program 3 of 3

PERS - Administrative Budget (531-00)

Building Repair & Maintenance

Name of Agency

Program

	FY 2024 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services				278,104	278,104
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				278,104	278,104
No. of Positions (FTE)					

	FY 2025 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services				300,000	300,000
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				300,000	300,000
No. of Positions (FTE)					

	FY 2026 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

CONTINUATION AND EXPANDED REQUEST

Program 3 of 3

PERS - Administrative Budget (531-00)

Building Repair & Maintenance

Name of Agency

Program

	FY 2026 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2026 New Activities (*)				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2026 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services				300,000	300,000
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total				300,000	300,000
No. of Positions (FTE)					

Note: FY2026 Total Request = FY2025 Estimated + FY2026 Incr(Decr) for Continuation + FY2026 Expansion/Reduction of Existing Activities + FY2026 New Activities.

PROGRAM DECISION UNITS

PERS - Administrative Budget

1 - Administrative

Name of Agency								Program Name
	A	B	C	D	E			
EXPENDITURES	FY 2025 Appropriated	Escalations By DFA	Non-Recurring Items	Total Funding Change	FY 2026 Total Request			
SALARIES	12,839,437				12,839,437			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	12,839,437				12,839,437			
TRAVEL	90,000				90,000			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	90,000				90,000			
CONTRACTUAL	3,857,975				3,857,975			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	3,857,975				3,857,975			
COMMODITIES	274,000				274,000			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	274,000				274,000			
CAPTITAL-OTE								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	69,050				69,050			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	69,050				69,050			
VEHICLES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
TOTAL	17,130,462				17,130,462			
FUNDING								
GENERAL FUNDS								
ST. SUP. SPCL FUNDS								
FEDERAL FUNDS								
OTHER SP. FUNDS	17,130,462				17,130,462			
TOTAL	17,130,462				17,130,462			
POSITIONS								
GENERAL FTE								
ST. SUP. SPCL. FTE								
FEDERAL FTE								
OTHER SP. FTE	167.00				167.00			
TOTAL	167.00				167.00			
PRIORITY LEVEL :								

PROGRAM DECISION UNITS

PERS - Administrative Budget

2 - Computer Project

Name of Agency	Program Name							
	A	B	C	D	E			
	FY 2025 Appropriated	Escalations By DFA	Non-Recurring Items	Total Funding Change	FY 2026 Total Request			
EXPENDITURES								
SALARIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
TRAVEL								
GENERAL								
ST. SUP.SPECIAL								
FEDERAL								
OTHER								
CONTRACTUAL	3,338,000				3,338,000			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	3,338,000				3,338,000			
COMMODITIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
CAPTITAL-OTE								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT	200,000				200,000			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	200,000				200,000			
VEHICLES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
TOTAL	3,538,000				3,538,000			
FUNDING								
GENERAL FUNDS								
ST. SUP .SPCL FUNDS								
FEDERAL FUNDS								
OTHER SP. FUNDS	3,538,000				3,538,000			
TOTAL	3,538,000				3,538,000			
POSITIONS								
GENERAL FTE								
ST. SUP. SPCL. FTE								
FEDERAL FTE								
OTHER SP. FTE								
TOTAL								
PRIORITY LEVEL :								

PROGRAM DECISION UNITS

PERS - Administrative Budget

3 - Building Repair & Maintenance

Name of Agency	Program Name							
	A	B	C	D	E			
	FY 2025 Appropriated	Escalations By DFA	Non-Recurring Items	Total Funding Change	FY 2026 Total Request			
EXPENDITURES								
SALARIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
TRAVEL								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
CONTRACTUAL	300,000				300,000			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	300,000				300,000			
COMMODITIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
CAPTITAL-OTE								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
VEHICLES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
TOTAL	300,000				300,000			
FUNDING								
GENERAL FUNDS								
ST. SUP. SPCL FUNDS								
FEDERAL FUNDS								
OTHER SP. FUNDS	300,000				300,000			
TOTAL	300,000				300,000			
POSITIONS								
GENERAL FTE								
ST. SUP. SPCL. FTE								
FEDERAL FTE								
OTHER SP. FTE								
TOTAL								
PRIORITY LEVEL :								

PROGRAM NARRATIVE

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

PERS - Administrative Budget

1 - Administrative

Name of Agency

Program Name

I. Program Description:

The Public Employees' Retirement System (System) is responsible for the administration of four defined benefit and two defined contribution public employee retirement plans:

Public Employees' Retirement System (PERS)

Mississippi Highway Safety Patrol Retirement System (MHSPRS)

Municipal Retirement System (MRS is comprised of 19 separate retirement systems)

Supplemental Legislative Retirement Plan (SLRP)

Optional Retirement Plan (ORP)

Government Employees' Deferred Compensation Plan (MDCP&T)

II. Program Objective:

The purpose of the Public Employees' Retirement System (System), which was established by legislation in 1952, is to provide retirement benefits for all state employees and other public employees whose employers have elected to participate. All services provided by the staff are performed in order to meet that objective.

PROGRAM NARRATIVE

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

PERS - Administrative Budget

2 - Computer Project

Name of Agency

Program Name

I. Program Description:

Public Employees' Retirement System of Mississippi - Upgrades, support, and new or replacement equipment.

II. Program Objective:

PERS Information Technology - To maintain IT support for pension technology.

PROGRAM NARRATIVE

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

PERS - Administrative Budget

3 - Building Repair & Maintenance

Name of Agency

Program Name

I. Program Description:

Repair and maintenance of buildings owned by the pension trust fund.

II. Program Objective:

To ensure the facilities are kept to a currently acceptable standard and to sustain utility.

Elements of Quality Program Design

For the Evaluation of Requests to Fund New Programs or New Activity in an Existing Program
(To Accompany Form MBR-1-03A)

PROGRAM PERFORMANCE MEASURES

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994

** 0.00 in the "APPRO" column may indicate the measure is not in the agency appropriations bill.*

PERS - Administrative Budget (531-00)

1 - Administrative

Name of Agency

PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry on the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	FY 2024 APPRO	FY 2024 ACTUAL	FY 2025 ESTIMATED	FY 2026 PROJECTED
1 Compare the 30-year annualized rate of return on investments to the actuarially assumed rate of return (7.00%). Estimated	0.00	7.80	7.00	7.00
2 PERS funded ratio equal to or greater than the actuarially projected funded ratios as stated in the "Report on Thirty Year Projections of the Mississippi Retirement Systems" (Statewide Strategic Plan)	0.00	56.10	52.90	52.90
3 Number of Seminars & Training Sessions Conducted	0.00	306.00	325.00	325.00
4 Estimate Requests Processed (Number of)	0.00	13,141.00	13,500.00	13,500.00
5 Refunds Processed (Number of)	0.00	9,931.00	10,500.00	10,500.00
6 Individual Counseling Sessions (Number of)	0.00	1,867.00	2,000.00	2,000.00
7 Number of retirees receiving physical benefit checks issued per month	0.00	4,961.00	5,100.00	5,100.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	FY 2024 APPRO	FY 2024 ACTUAL	FY 2025 ESTIMATED	FY 2026 PROJECTED
1 Percent of the 30-year annualized rate of return above the actuarially assumed rate of return. (See Explanatory)	0.00	11.43	0.00	0.00
2 Incremental progress toward an 80 percent funded ratio for the plan by 2042, maintaining a stable employer contribution rate, as stated in the PERS funding policy	0.00	70.13	66.13	66.13
3 Number attending pre-retirement/retirement seminars and agency training sessions	0.00	12,448.00	12,500.00	12,500.00
4 Ratio of processed estimate requests to target completions for Actual, Estimated, and Projected expressed as a percentage	0.00	105.13	100.00	100.00
5 Ratio of processed refund requests to target completions for Actual, Estimated, and Projected expressed as a percentage	0.00	99.31	100.00	100.00
6 Ratio of counseling sessions conducted to target completions for Actual, Estimated, and Projected expressed as a percentage	0.00	124.47	100.00	100.00
7 Percentage of retirees receiving physical checks issued to target	0.00	99.22	100.00	100.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.

	FY 2024 APPRO	FY 2024 ACTUAL	FY 2025 ESTIMATED	FY 2026 PROJECTED
1 Change in the long-term rate of return	0.00	(0.15)	(0.80)	0.00
2 Progress toward an increased funded ratio	0.00	(5.20)	(3.20)	0.00
3 Provide sources for current pension services information to PERS' agencies, members, and retirees	0.00	100.00	100.00	100.00

PROGRAM PERFORMANCE MEASURES

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994

** 0.00 in the "APPRO" column may indicate the measure is not in the agency appropriations bill.***PERS - Administrative Budget (531-00)****1 - Administrative**

Name of Agency

PROGRAM NAME

4 Target Number of Estimate Requests Processed	0.00	12,500.00	13,500.00	13,500.00
5 Target Number of Refund Requests	0.00	10,000.00	10,500.00	10,500.00
6 Target Number of Counseling Sessions	0.00	1,500.00	2,000.00	2,000.00
7 Target percentage of physical benefit checks issued	0.00	5,000.00	5,100.00	5,100.00

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

PERS - Administrative Budget (531-00)

	Fiscal Year 2025 Funding			FY 2025 GF PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	

Program Name: (1) Administrative	General				
	State Support Special				
	Federal				
	Other Special	17,130,462		17,130,462	
	TOTAL	17,130,462		17,130,462	
	Narrative Explanation:				

Program Name: (2) Computer Project	General				
	State Support Special				
	Federal				
	Other Special	3,538,000		3,538,000	
	TOTAL	3,538,000		3,538,000	
	Narrative Explanation:				

Program Name: (3) Building Repair & Maintenance					
General					
State Support Special					
Federal					
Other Special	300,000		300,000		
TOTAL	300,000		300,000		
Narrative Explanation:					

Program Name: (99) Summary of All Programs				
General				
State Support Special				
Federal				
Other Special	20,968,462		20,968,462	
TOTAL	20,968,462		20,968,462	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF TRUSTEES MEMBERS

PERS - Administrative Budget (531-00)

Name of Agency

A. Explain Rate and manner in which board members are reimbursed:

Board members are paid through the payroll system \$300 each month equaling \$600 per Board meeting.

B. Estimated number of meetings FY 2025:

It is estimated that the Board will meet 6 times in FY 2025

C. Board Members	City, Town, Residence	Appointed By	Date Appointed	Length of Term
1. Kelly Breland	Clinton, MS	State Employees	01/01/2019	6 years
2. Randy McCoy	Tupelo, MS	Retirees	07/01/2019	6 years
3. Vacant		State Employees	07/01/2020	6 years
4. Kimberly Hanna	Tupelo, MS	Municipal Employees	01/01/2021	6 years
5. Bill Benson	Shannon, MS	County Employees	01/01/2022	6 years
6. Jay Smith	Brookhaven, MS	Public Schools & Comm/Jr College Employees	05/01/2022	6 years
7. Brian Rutledge	Jackson, MS	Institutions of Higher Learning Employees	01/01/2023	6 years
8. George Dale	Clinton, MS	Retirees	05/01/2023	6 years
9. Chris Graham	Clinton, MS	Governor	01/01/2024	4 years
10. David McRae	Ridgeland, MS	Ex Officio	01/01/2024	4 years

Identify Statutory Authority (Code Section or Executive Order Number)*

Mississippi Code 25-11-101

*If Executive Order, please attach copy.

**SCHEDULE B
CONTRACTUAL SERVICES**

PERS - Administrative Budget (531-00)

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested for FY Ending June 30, 2026
A. Tuition, Rewards & Awards (61050xxx-61080xxx)			
61060000 Employee Training	60,122	45,000	45,000
Total	60,122	45,000	45,000
B. Transportation & Utilities (61100xxx-61200xxx)			
61100000 Transportation of Goods	2,745	1,000	1,000
61110000 Postal Services	472,589	375,000	375,000
61200000 Utilities	238,523	224,000	224,000
Total	713,857	600,000	600,000
C. Public Information (61300xxx-6131xxxx)			
61300000 Advertisement & Public Information	636	300	300
Total	636	300	300
D. Rents (61400xxx-61490xxx)			
61420000 Equipment Rental	119,482	101,500	101,500
61490000 Other Rentals	8,646	101,500	101,500
Total	128,128	203,000	203,000
E. Repairs & Service (61500xxx)			
61500000 Repair & Maintenance	190,281	489,400	489,400
Total	190,281	489,400	489,400
F. Fees, Professional & Other Services (6161xxxx-61699xxx)			
61600000 Inter-Agency Fees	24,706	30,000	30,000
61610000 Contract Worker PR EFT	98,216		
61625000 Contract Worker Payroll Match	24,604		
61655000 Architecture and Preplanning Services	150,000		
61660000 Accounting and Financial	396,400	465,500	465,500
61665000 Investment Manager and Actuary	939,886	965,000	1,000,000
61670000 Legal Services	167,367	186,460	186,460
61680000 Medical Services	182,236	162,470	162,470
61690000 Fees & Services, Professional Services	299,361	251,000	256,000
Total	2,282,776	2,060,430	2,100,430
G. Other Contractual Services (61700xxx-61790xxx, 61900xxx)			
61700000 Insurance Fees	116,731	105,000	105,000
61710000 Membership Dues	25,891	35,000	35,000
61715000 Trade Subscriptions	59,970	45,000	45,000

**SCHEDULE B
CONTRACTUAL SERVICES**

PERS - Administrative Budget (531-00)

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested for FY Ending June 30, 2026
61735000 Salvage, Demolition, Removal	8,512	10,000	10,000
Total	211,104	195,000	195,000
H. Information Technology (61800xxx-61890xxx)			
61818000 Cell Time - Outside Vendor	803	2,000	2,000
61821000 Wireless Data Outside Vendor	7,318	10,000	12,000
61830000 IT Professional - Outside Vendor	1,238,182	2,901,070	2,861,070
61836000 Outsourced IT - Outside Vendor	5,141	3,000	3,000
61839000 Software - Outside Vendor	1,588,888	966,750	960,775
61848000 Maintenance IT Eq Outside Vendor	21,115	9,025	9,000
61850000 ITS Payments	10,391	11,000	15,000
Total	2,871,838	3,902,845	3,862,845
I. Other (61910xxx-61990xxx)			
61960000 Prior Year Expense - Contractual	133,128		
61965000 Prior Year Expense - Contractual 1099	12,266		
Total	145,394		
Grand Total <i>(Enter on Line 1-B of Form MBR-1)</i>	6,604,136	7,495,975	7,495,975
Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds	6,604,136	7,495,975	7,495,975
Total Funds	6,604,136	7,495,975	7,495,975

**SCHEDULE C
COMMODITIES**

PERS - Administrative Budget (531-00)

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested for FY Ending June 30, 2026
B. Printing & Office Supplies & Materials (62010xxx, 62085xxx, 62100xxx, 62125xxx, 62400xxx)			
62010000 Books, Maps and Instructional Materials	460	500	500
62085000 Office Supplies	45,442	75,000	75,000
62100000 Printing Supplies	6,090	60,000	60,000
62400000 Office Furniture and Equipment	2,360	49,500	49,500
Total	54,352	185,000	185,000
C. Equipment Repair Parts, Supplies & Acces. (6205xxxx, 62072xxx, 62110xxx, 62115xxx, 62120xxx, 62130xxx)			
62050000 Fuel	4,498	4,000	4,000
62110000 Parts - Heating/Cooling/Plumbing	234	1,000	1,000
62115000 Parts - Office/IT/Other	7,041	13,000	13,000
62120000 Parts - Vehicle & Other		500	500
62130000 Tubes & Tires		500	500
Total	11,773	19,000	19,000
D. Professional & Sci. Supplies and Materials (62025xxx, 62030xxx, 62070xxx, 62095xxx, 62105xxx, 6212xxxx)			
62070000 Lab & Medical Supply	2,658	6,000	6,000
Total	2,658	6,000	6,000
E. Other Supplies & Materials (62005xxx, 62015xxx, 62020xxx, 62035xxx, 62040xxx, 62045xxx, 62060xxx, 62065xxx, 62075xxx-62080xxx, 62090xxx, 62115xxx, 62135xxx, 62140xxx, 62405xxx, 62415xxx, 62500xxx-62999xxx)			
62020000 Decals & Signs		500	500
62040000 Food - Business Meetings	9,251	14,900	15,000
62060000 Janitorial & Cleaning	9,986	12,000	12,000
62078000 Other Misc. Supplies	2,114	1,300	1,200
62415000 Computer and Computer Equipment	5,331	16,000	16,000
62900000 PCard Commodity	6,853	19,000	19,000
62910000 Petty Cash - Commodity		300	300
Total	33,535	64,000	64,000
Grand Total (Enter on Line 1-C of Form MBR-1)	102,318	274,000	274,000
Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds	102,318	274,000	274,000
Total Funds	102,318	274,000	274,000

SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT

PERS - Administrative Budget (531-00)
Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested for FY Ending June 30, 2026
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Grand Total <i>(Enter on Line 1-D-1 of Form MBR-1)</i>			
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Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds			
Total Funds			

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT**

PERS - Administrative Budget (531-00)

Name of Agency

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2024		Est. FY Ending June 30, 2025		Req. FY Ending June 30, 2026	
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Total Cost

C. Office Machines, Furniture, Fixtures, Equip. (63200xxx)

Desktop Printers					30	9,000
Cameras			20	7,500		
Wireless Headsets			10	1,000	10	1,000
Wireless Keyboard and Mice			20	1,500		
Total				10,000		10,000

D. IT/IS Equipment (DP & Telecommunications) (63200xxx)

Laptop Computers	20	19,303	40	40,000	30	34,050
Computer Monitors	5	775				
Precision 3660 Tower Desktop	1	1,950				
Power Edge R- Series Server	7	168,900	5	120,000		
Printers, Copiers, Scanners	1	1,500	20	39,050		
Palo Alto PA-3430 Firewall	1	22,500				
Dell Thunderbolt 4 Docking Station	20	5,700				
Production PowerStore 500T	1	222,668				
DR PowerStore 500T	1	231,209				
Cisco - SFP+ Transceiver Module	24	10,954				
APC Batteries			24	60,000		
IDPA: Integrated Data Protection Appliance					2	225,000
Switches	8	97,500				
Total		782,959		259,050		259,050

Grand Total <i>(Enter on Line 1-D-2 of Form MBR-1)</i>		782,959		269,050		269,050
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Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds	782,959	269,050	269,050
Total Funds	782,959	269,050	269,050

SCHEDULE D-3
PASSENGER/WORK VEHICLES

PERS - Administrative Budget (531-00)

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory June 30, 2024	Act. FY Ending June 30, 2024		Est. FY Ending June 30, 2025		Req. FY Ending June 30, 2026	
		No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Total Cost

GRAND TOTAL <i>(Enter on Line 1-D-3 of Form MBR-1)</i>			
--	--	--	--

Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds			
Total Funds			

SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES

PERS - Administrative Budget (531-00)
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	Device Inventory June 30, 2024	Act. FY Ending June 30, 2024		Est. FY Ending June 30, 2025		Req. FY Ending June 30, 2026	
		No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost

Grand Total <i>(Enter on Line 1-D-4 of Form MBR-1)</i>			
--	--	--	--

Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds			
Total Funds			

SCHEDULE E
SUBSIDIES, LOANS & GRANTS

PERS - Administrative Budget (531-00)
Name of Agency _____

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested for FY Ending June 30, 2026
Grand Total <i>(Enter on Line 1-E of Form MBR-1)</i>			
Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds			
Total Funds			

NARRATIVE
2026 BUDGET REQUEST

PERS - Administrative Budget (531-00)

Name of Agency

Employees' Retirement System's consolidated budget request for 2026 is \$20,968,462, an amount consistent with the fiscal year 2025 appropriation. PERS is steadfast in its commitment to align our staff, business processes, and technology to implement and oversee quality pension benefit services for our participants, all at the most economical cost.

Salaries, Wages & Fringe Benefits -

PERS is requesting a total of \$12,839,437 for salary expenditures. This total consists of \$12,839,437 for salaries, wages and fringe as provided by the State Personnel Board, which includes salaries of \$42,000 for the 10-member Board of Trustees payroll, an annual recurring expense.

Travel -

PERS requests no increase in Travel. The \$90,000 requested allows PERS staff to provide educational services to agencies, members, and retirees in their local communities within the state. It also enables PERS to maintain professional development for staff and board members. We believe that the current funding level is adequate to provide these services.

Contractual Services –

PERS requests \$7,495,975 funding for this category which is consistent with the 2025 appropriation level.

Commodities -

PERS requests that funding for this category remain at the 2025 appropriation level of \$274,000. The amount appropriated for commodities is primarily for the cost of office supplies and for the costs of operating the building.

Capital Outlay -

PERS requests \$269,050 to fund Capital Outlay expenditures in FY 2026. This request is consistent with the amount requested in budget year 2025 and includes both office equipment and IT equipment.

Office & IT Equipment includes:

\$ 34,050 to replace 30 Laptop Computers

\$ 225,000 for IDPA: Integrated Data Protection Appliance

\$ 9,000 to replace copiers, scanners and desktop printers

\$ 1,000 Headsets

OUT-OF-STATE TRAVEL
FISCAL YEAR 2026

PERS - Administrative Budget (531-00)

Name of Agency

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2024 on Form Mbr-1, line 1.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Barbara Lawson	Denver, CO	AGA National Professional Development Training	1,033	Special
Bill Benson	Denver, CO	NASRA Conference	1,784	Special
Billy Means	Austin, TX	PRISM Conference	1,818	Special
Centron Lenoir	Seattle, WA	NAGDCA Conference	1,144	Special
Christy Smith	Denver, CO	Public Pension Financial Forum (P2F2) Annual Conference	1,694	Special
Cindy Byars	Denver, CO	Public Pension Financial Forum (P2F2) Annual Conference	1,663	Special
Cindy Ogletree	Denver, CO	Public Pension Financial Forum (P2F2) Annual Conference	1,772	Special
Davetta Lee	Seattle, WA	NAGDCA Annual Conference	1,814	Special
Davetta Lee	Denver, CO	NASRA Conference	1,745	Special
G. Mason Frantom	Boston, MA	CAPPP Pension Part 1	1,289	Special
George Dale	Denver, CO	NASRA Conference	1,547	Special
Janet Mobley	Austin, TX	PRISM Conference	1,854	Special
Jason Clark	Boston, MA	Westbrook Partners Advisory Committee and Annual Meetings	645	Special
Jason Clark	Chicago, IL	Heitman Real Estate Investor Meetings and Conference	777	Special
Jason Clark	Miami, FL	Principal Real Estate Advisory Committee Meeting	612	Special
Jason Clark	San Diego, CA	Global Client Conference	844	Special
Jason Clark	New York, NY	Cohen & Steers Investor Conference	596	Special
Jason Clark	New York, NY	Angelo Gordon Advisory Board Meeting	826	Special
Jason Clark	Miami, FL	AEW Partners Funds Advisory Board Meetings	412	Special
Jason Clark	Aventura, FL	TA Realty Advisory Committee Meeting and Real Estate Investor Conference	507	Special
Jason Clark	Boston, MA	AEW Client Conference and Annual Fund Meetings	933	Special
Jennifer Dyson	New York, NY	NCTR Administrative Assistant Workshop	1,229	Special
Kelly Breland	Denver, CO	NASRA Conference	1,765	Special
Ken Nason	Austin, TX	PRISM Conference	1,897	Special
Lisa Green	Savannah, GA	National Pension Education Associaton Annual Conference	2,446	Special
Mariam Clayton	Albuquerque, NM	72nd Annual NCSSSA Conference	1,169	Special
Melanie Estridge	Denver, CO	Public Pension Financial Forum (P2F2) Annual Conference	1,638	Special

OUT-OF-STATE TRAVEL
FISCAL YEAR 2026

PERS - Administrative Budget (531-00)

Name of Agency

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2024 on Form Mbr-1, line 1.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Randy McCoy	Denver, CO	NASRA Conference	1,749	Special
Ray Higgins	San Diego, CA	NCTR Director's Meeting	1,701	Special
Ray Higgins	Denver, CO	NASRA Conference	1,686	Special
Ray Higgins	New York, NY	NCTR Director's Meeting	1,226	Special
			<hr/>	
			Total Out of State Cost	\$ 41,815

FEES, PROFESSIONAL AND OTHER SERVICES

PERS - Administrative Budget (531-00)

Name of Agency					
TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested Expenses FY Ending June 30, 2026	Fund Source
61600000 Inter-Agency Fees					
Dept of Finance & Administration/Workers Comp, Unemployment					
Comp. Rate: Actual Fees	N	24,706	30,000	30,000	Special
Total 61600000 Inter-Agency Fees		24,706	30,000	30,000	
61610000 Contract Worker PR EFT					
Alicia Houston/Member Account Support					
Comp. Rate: \$26.55 per hour	Y	6,106			Special
Angela Bradford/Member Account Support					
Comp. Rate: \$22.60 per hour	Y	21,583			Special
Anthony Williamson/Financial Reporting					
Comp. Rate: \$33.00 per hour	Y	5,181			Special
Carla Yeates/Investment Accounting					
Comp. Rate: \$30.00 per hour	Y	24,497			Special
Linda Wolverton/Internal Audit/Investment Acct					
Comp. Rate: \$31.08 per hour	Y	1,290			Special
Patricia Moore/Retirement Service Recalc's					
Comp. Rate: \$19.82 per hour	Y	17,521			Special
Steve Jones/Data Research					
Comp. Rate: \$21.92 per hour	Y	17,963			Special
Terresa Berch/Data Research					
Comp. Rate: \$25.00 per hour	Y	4,075			Special
Total 61610000 Contract Worker PR EFT		98,216			
61625000 Contract Worker Payroll Match					
Alicia Houston/Member Account Support					
Comp. Rate: \$26.55 per hour	Y	1,530			Special
Angela Bradford/Member Account Support					
Comp. Rate: \$22.60 per hour	Y	5,407			Special
Anthony Williamson/Financial Reporting					
Comp. Rate: \$33.00 per hour	Y	1,298			Special
Carla Yeates/Investment Accounting					
Comp. Rate: \$30.00 per hour	Y	6,137			Special
Linda Wolverton/Internal Audit/Investment Acct					
Comp. Rate: \$31.08 per hour	Y	323			Special
Patricia Moore/Retirement Service Recalc's					
Comp. Rate: \$19.82 per hour	Y	4,389			Special
Steve Jones/Data Research					
Comp. Rate: \$21.92	Y	4,499			Special
Terresa Berch/Data Research					
Comp. Rate: \$25.00 per hour	Y	1,021			Special
Total 61625000 Contract Worker Payroll Match		24,604			

FEES, PROFESSIONAL AND OTHER SERVICES

PERS - Administrative Budget (531-00)

Name of Agency					
TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested Expenses FY Ending June 30, 2026	Fund Source
61660000 Accounting and Financial					
ANM Consulting LLC/Accounting Services					
<i>Comp. Rate: \$143 per hour</i>	N	16,418	35,000	35,000	Special
Eide Bailly LLP/Audit Services					
<i>Comp. Rate: \$250 per hour Foreign Tax remediaion; Annual</i>	N	271,400	250,000	250,000	Special
Government Finance Officers Association (GFOA)/Financial					
<i>Comp. Rate: All inclusive cost based on government asset size</i>	N	1,655	5,500	5,500	Special
Harper, Rains, Knight & Company/Accounting Services					
<i>Comp. Rate: \$124 avg hourly rate</i>	N	106,927	175,000	175,000	Special
Total 61660000 Accounting and Financial		396,400	465,500	465,500	
61665000 Investment Manager and Actuary					
Callan Holdings Inc./Investment Consulting					
<i>Comp. Rate: Fixed contract for scope of services</i>	N	639,886	640,000	650,000	Special
Cavanaugh Macdonald Consulting/Actuarial Consulting					
<i>Comp. Rate: \$412 per hour</i>	N	300,000	325,000	350,000	Special
Total 61665000 Investment Manager and Actuary		939,886	965,000	1,000,000	
61670000 Legal Services					
Catherine M. White/Investment Matters					
<i>Comp. Rate: \$125 per hr</i>	N	714	714	714	Special
Chapman & Cutler LLP/Investment Matters					
<i>Comp. Rate: \$295-\$696 per hour</i>	N	30,409	50,000	50,000	Special
George S. Luter/Attorney At Law					
<i>Comp. Rate: One Time Fee</i>	N	1,746	1,746	1,746	Special
Huesby, LLC/Court Reporting Services					
<i>Comp. Rate: \$125 per hour</i>	N	2,766	4,000	4,000	Special
Ice Miller LLP/Shareholder Defense and Tax					
<i>Comp. Rate: \$490 per hr</i>	N	99,784	80,000	80,000	Special
Watkins & Eager PLLC/Employee Matters					
<i>Comp. Rate: \$220-\$300 per hour</i>	N	31,948	50,000	50,000	Special
Total 61670000 Legal Services		167,367	186,460	186,460	
61680000 Medical Services					
Araminta Medical Group. PA/Independent Medical Evaluation					
<i>Comp. Rate: \$450.00 per evaluation</i>	N	22,950	5,000	5,000	Special
Brian Thomas PSYD PLLC Thomas Neuropsychology					
<i>Comp. Rate: \$750.00 per evaluation</i>	N	4,700	5,000	5,000	Special
Durward S Hartness Jr. M.D./Independent Medical Evaluation					
<i>Comp. Rate: \$225.00 per case</i>	N	14,400	15,000	15,000	Special
Hattiesburg Clinic PA/Independent Medical Evaluation					
<i>Comp. Rate: \$500 per evaluation</i>	N	5,500	7,000	7,000	Special
Holland Addison (MDC)/Independent Medical Evaluation					
<i>Comp. Rate: \$1000.00 per evaluation</i>	N	14,400	15,000	15,000	Special

FEES, PROFESSIONAL AND OTHER SERVICES

PERS - Administrative Budget (531-00)

Name of Agency					
TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested Expenses FY Ending June 30, 2026	Fund Source
John Montgomery D.O. J. Montgomery Consulting <i>Comp. Rate: \$750.00 per evaluation</i>	N	1,000	5,000	5,000	Special
Lott William Criss PHD/Independent Medical Evaluation <i>Comp. Rate: \$1500.00 per evaluation</i>	N	12,000	10,000	10,000	Special
Medical Foundation Of Central MS/Independent Medical Evaluation <i>Comp. Rate: \$500.00 per evaluation</i>	N	20,444	15,000	15,000	Special
Methodist Physical Medicine/Independent Medical Evaluation <i>Comp. Rate: \$875.00 per evaluation</i>	N	11,375	25,000	25,000	Special
Michael C. Hebert/Independent Medical Evaluation <i>Comp. Rate: \$450.00 per evaluation</i>	N	13,682	5,000	5,000	Special
Muscle and Nerve PA/Independent Medical Evaluation <i>Comp. Rate: \$735.00 per evaluation</i>	N	1,470	1,470	1,470	Special
New South Neurospine LLC/Independent Medical Evaluation <i>Comp. Rate: \$1000.00 per evaluation</i>	N	7,500	5,000	5,000	Special
Performance Therapy LLC Canton /Philadelphia/Independent <i>Comp. Rate: \$1000.00 per evaluation</i>	N	4,540	6,000	6,000	Special
Physical Therapy Ocean Springs/Independent Medical Evaluation <i>Comp. Rate: \$580.00 per evaluation</i>	N	14,000	10,000	10,000	Special
Selika Sweet M.D./Independent Medical Evaluation <i>Comp. Rate: \$450.00 per evaluation</i>	N	15,675	10,000	10,000	Special
Timothy M Wright/Independent Medical Evaluation <i>Comp. Rate: \$1200.00 medical board case reviews</i>	N	15,600	15,000	15,000	Special
West Main Medical Clinic LLC John Paul White/Independent <i>Comp. Rate: \$500.00 per evaluation</i>	N	3,000	8,000	8,000	Special
Total 61680000 Medical Services		182,236	162,470	162,470	
61690000 Fees & Services, Professional Services					
Academic Technologies/Listening Impaired Equipment (Board <i>Comp. Rate: Flat Contract Fee</i>	N	10,155			Special
Charles Thomas Rubisoff/Presiding Officer Disability Appeals <i>Comp. Rate: \$150 per hour</i>	N	25,799	30,000	30,000	Special
Christopher Chambliss/Restroom Deodorizer <i>Comp. Rate: \$222 per month</i>	N	3,551	3,000	3,000	Special
Election-America, Inc./Election Services <i>Comp. Rate: Flat Contract Rate</i>	N	29,239	50,000	50,000	Special
Hederman Brothers/Print Services <i>Comp. Rate: Based on print job</i>	N	80,595	40,000	40,000	Special
Managed Medical Review Organization/Disability Claims <i>Comp. Rate: 3,750 per month</i>	N	26,170			Special
Pension Benefits Information, LLC/Death Audit Services <i>Comp. Rate: \$6,250 per month</i>	N	79,167	75,000	75,000	Special
S&S Management Group LLC/Unarmed Security Services <i>Comp. Rate: \$12.19 per hour</i>	N	38,670	45,000	50,000	Special
Scott-Roberts & Associates/Background Screening Services					

FEES, PROFESSIONAL AND OTHER SERVICES

PERS - Administrative Budget (531-00)

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2024	(2) Estimated Expenses FY Ending June 30, 2025	(3) Requested Expenses FY Ending June 30, 2026	Fund Source
<i>Comp. Rate: \$44 base fee per search</i>	N	2,893	4,000	4,000	Special
The Counseling Center PLLC/Employee Assistance Program					
<i>Comp. Rate: \$451.50 per Quarter</i>	N	1,806	2,000	2,000	Special
TruView BSI, LLC/Background Screening Services					
<i>Comp. Rate: \$34 per search</i>	N	1,316	2,000	2,000	Special
Total 61690000 Fees & Services, Professional Services		299,361	251,000	256,000	
61655000 Architecture and Preplanning Services					
JBHM Architects, PA/Replace Carpet - Flooring					
<i>Comp. Rate: Flat Contract Rate</i>	N	150,000			Special
Total 61655000 Architecture and Preplanning Services		150,000			
GRAND TOTAL		2,282,776	2,060,430	2,100,430	

VEHICLE PURCHASE DETAILS

PERS - Administrative Budget (531-00)

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	Replacement Or New?	FY2026 Req. Cost
------	-------	-----------------------	---------------------	------------------------	---------------------

TOTAL VEHICLE REQUEST

**VEHICLE INVENTORY
AS OF JUNE 30, 2024**

PERS - Administrative Budget (531-00)

Name of Agency

Vehicle Type	Vehicle Description	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage on 6-30-2024	Average Miles per Year	Replacement Proposed	
									FY2025	FY2026
W	Chevrolet	2010	Impala	Pool	In-State Field Reps	G-54109	85,163	6,083		
W	Chevrolet	2012	Impala	Pool	In-State Field Reps	G-59462	88,114	7,342		
W	Chevrolet	2017	Impala	Pool	In-State Field Reps	G-76877	64,359	9,194		
W	Chevrolet	2017	Impala	Pool	In-State Field Reps	G-76878	39,801	5,686		
W	Nissan	2019	Pathfinder	Pool	In-State Field Reps	G-83813	31,354	6,271		
W	Nissan	2019	Pathfinder	Pool	In-State Field Reps	G-83814	43,097	8,619		

VEHICLE POOL MEMBER LIST
2026 BUDGET REQUEST

PERS - Administrative Budget (531-00)

Name of Agency

PERS Field Representatives:

LaCarole Smith
Centron Lenoir
Niema Tillman
Cheyann Washington
Bria Wright
Fazenda Young

Administrative:
Lester Watkins
Charles Henderson
Joseph McFarland

Employer Reporting:
Alisa Evans

PRIORITY OF DECISION UNITS
FISCAL YEAR 2026

PERS - Administrative Budget (531-00)

Name of Agency

Program	Decision Unit	Object	Amount
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CAPITAL LEASES

PERS - Administrative Budget (531-00)

Name of Agency

VENDOR/ ITEM LEASED	Original Date of Lease	Original No. of Months of Lease	No. of Months Remaining on 6-30-24	Last Payment Date	Interest Rate	Amount of Each Payment			Total of Payments To Be Made					
						Actual FY 2024			Estimated FY 2025			Requested FY 2026		
						Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total

Summary of 3% General Fund Program Reduction to FY 2025 Appropriated Funding by Major Object

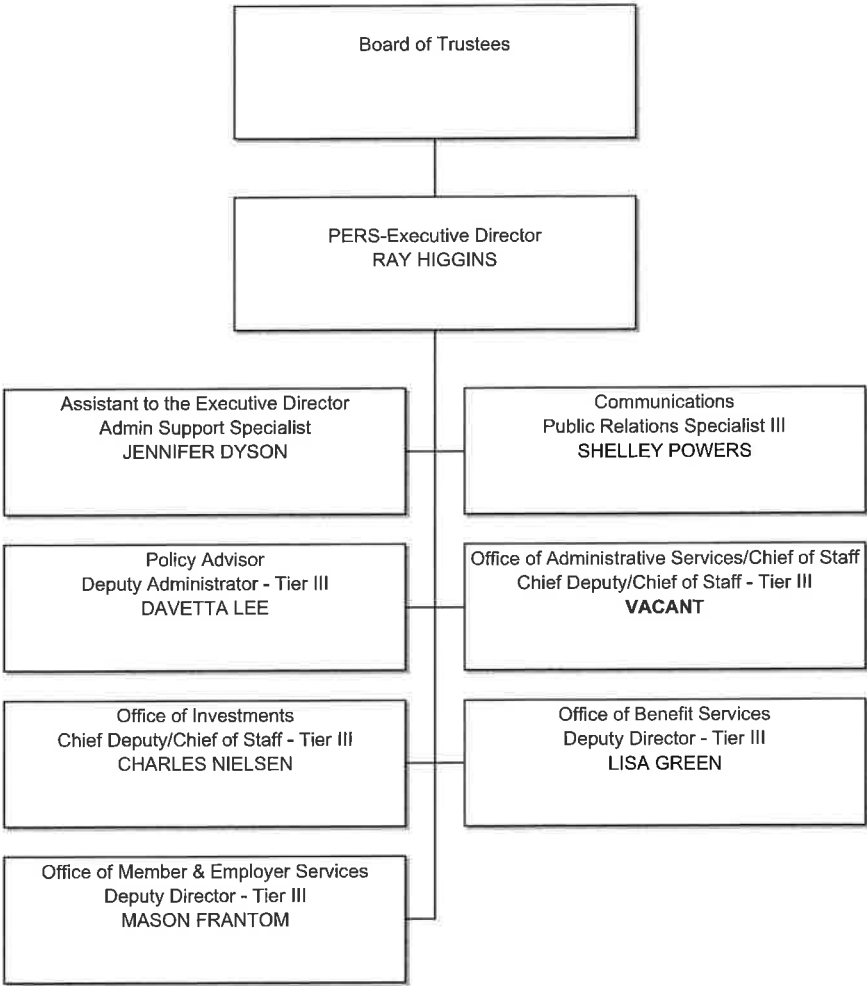
PERS - Administrative Budget (531-00)

Name of Agency

Major Object	FY2025 General Fund Reduction	EFFECT ON FY2025 STATE SUPPORT SPECIAL FUNDS	EFFECT ON FY2025 FEDERAL FUNDS	EFFECT ON FY2025 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
SALARIES, WAGES, FRINGE					
TRAVEL					
CONTRACTUAL					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVS.					
SUBSIDIES, LOANS, ETC					
TOTALS					

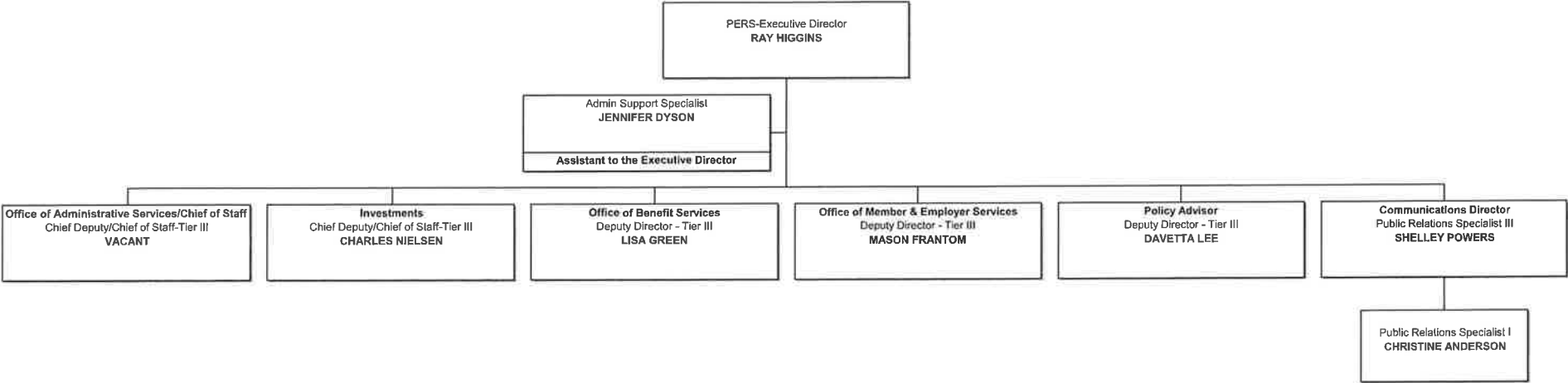
Public Employees' Retirement System of Mississippi

FY 2024



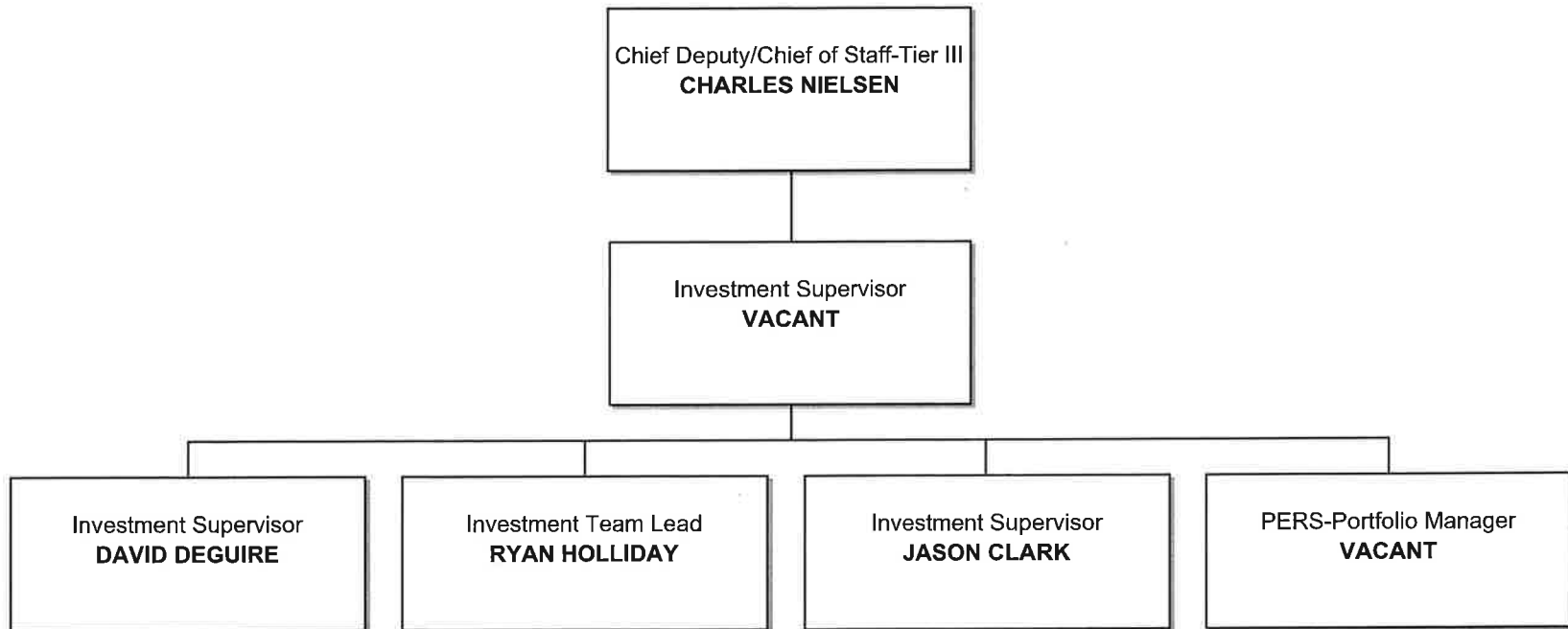
Public Employees' Retirement System of Mississippi
Executive Offices
FY 2024

Current Date 6/18/2024



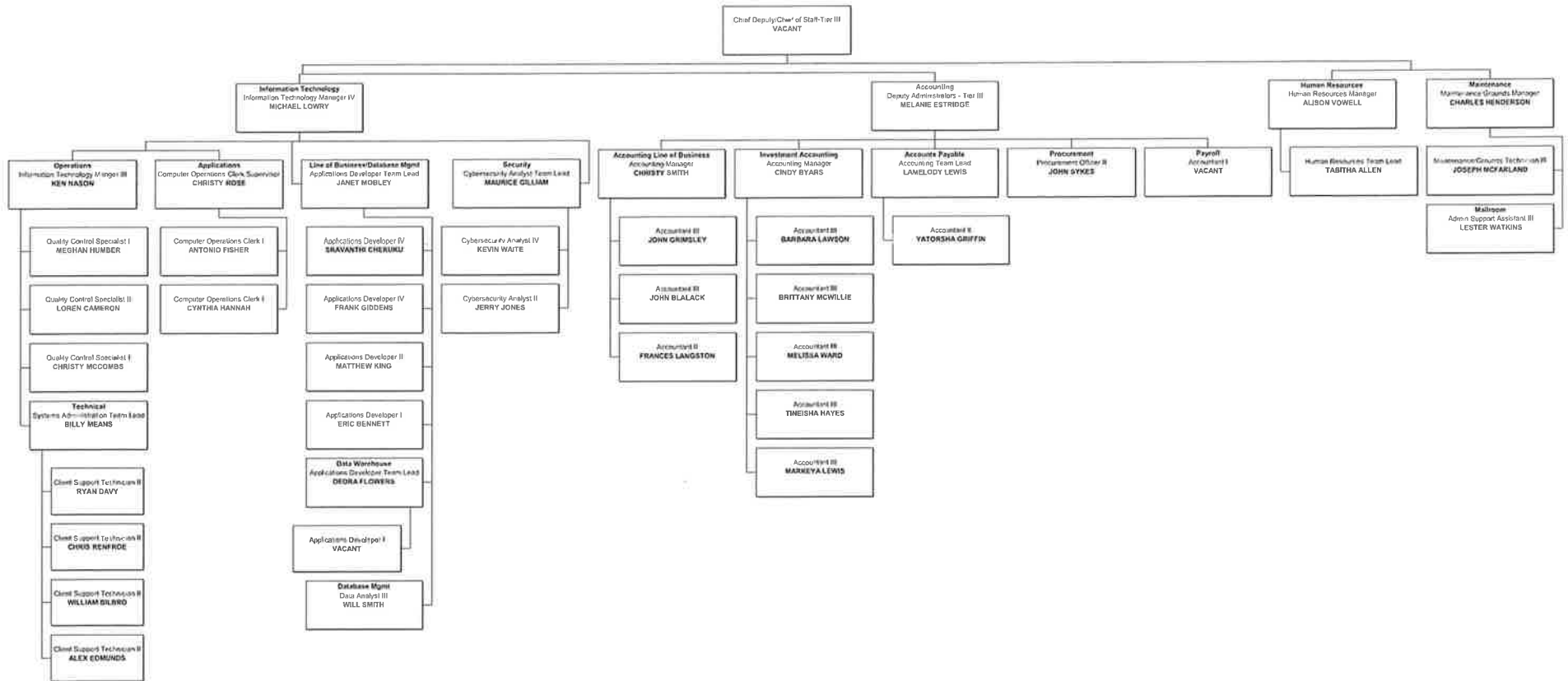
Office of Investments

FY2024



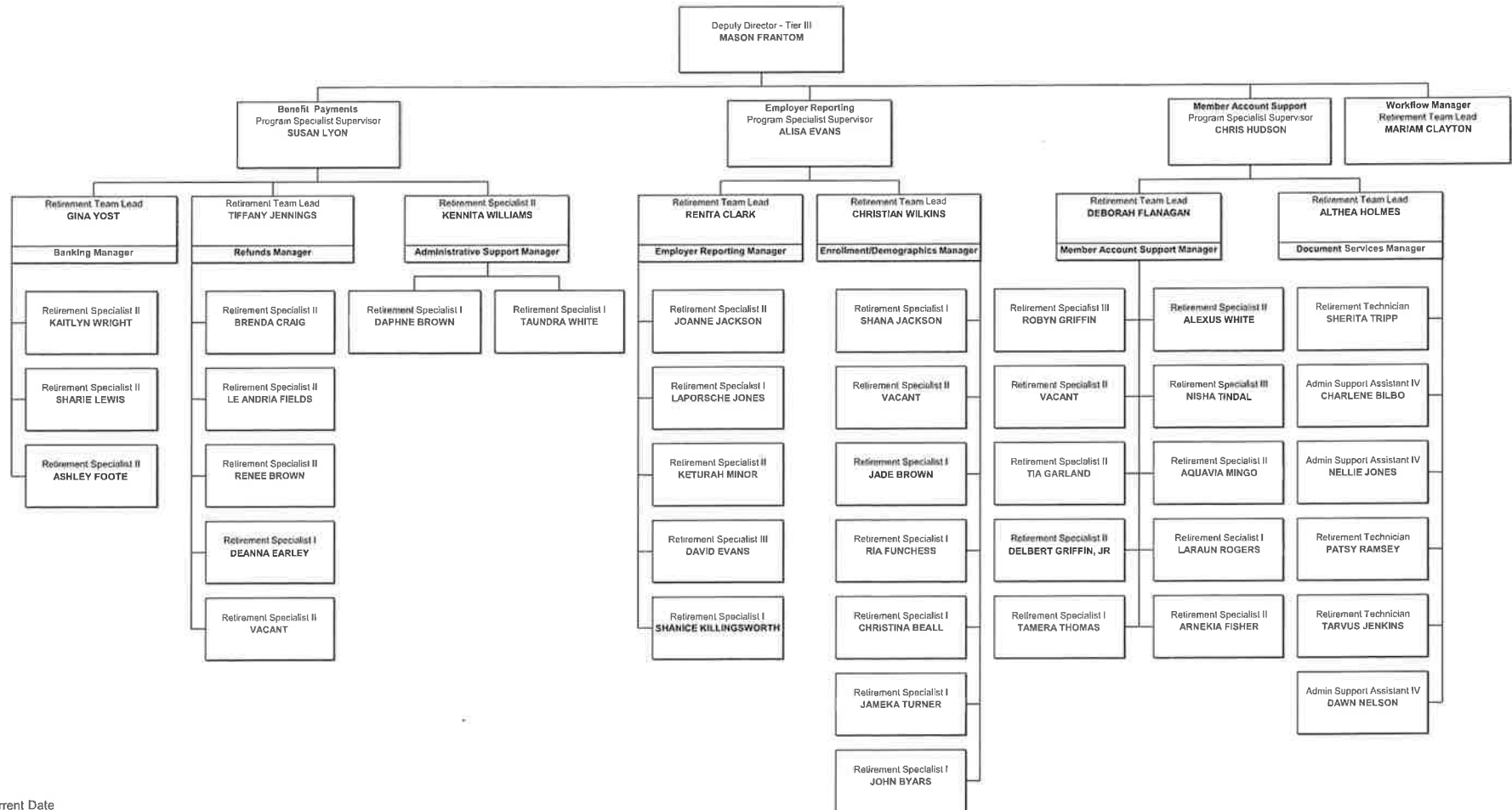
Current Date 6/18/2024

Office of Administrative Services FY 2024



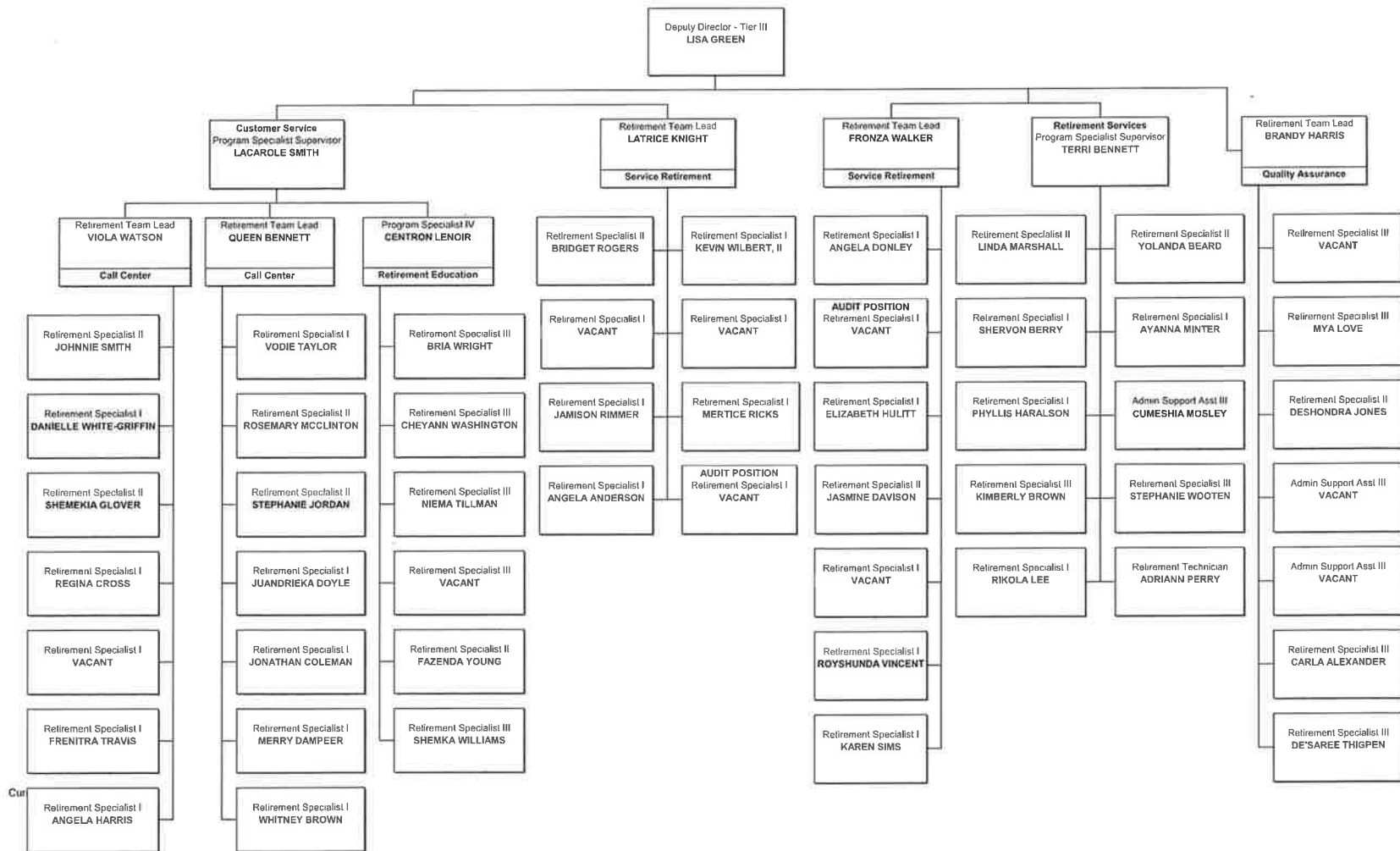
Office of Member & Employer Services

FY 2024



Current Date
6/18/2024

FY 2024



Agency Revenue Source Report - FY2024 Data

As Required by HB 831, 2015 Legislative Session

And SB 2387, 2016 Legislative Session

***PLEASE COMPLETE PAGE 2**

Agency Name

Public Employees' Retirement System

Agency LBO Number

531-00

Budget Year

2024

State Support Sources

General Funds

Amount Received

\$ -

State Support Special Funds

Education Enhancement Funds

Health Care Expendable Funds

Tobacco Control Funds

Capital Expense Funds

Working Cash Reserve Funds

BP Settlement Fund

Gulf Coast Restoration Fund

Coronavirus SFR Fund

Coronavirus SFR Lost Revenue Fund

Amount Received

\$ -

\$ -

\$ -

\$ -

\$ -

\$ -

\$ -

\$ -

\$ -

List all Federal Funds at its most specific level, such as an office or division, include name of grant, grantor, not the federal department.

Federal Funds

Fund Name	Fund Number	Action or results promised in order to receive funds	Amount Received	FY End Balance
Federal Fund #1			\$ -	\$ -
Federal Fund #2			\$ -	\$ -
Federal Fund #3			\$ -	\$ -
Federal Fund #4			\$ -	\$ -

Description of any Maintenance of Effort agreements entered into with any federal agency or subdivision thereof

Add Rows for Additional Federal Funds

Budgeted Special Funds

Fund Name	Fund Number	Created in	Statute Fund	Amount Received	FY End Balance
		Statute or by Agency?			
Administration	3353100000	Agency		\$ 18,520,086.00	\$ -
PERS Bldg Rep/Maint	3353300000	Agency		\$ 278,105.00	\$ -
				\$ -	\$ -
				\$ -	\$ -

Total Special Fund Revenue

\$ 18,798,191.00

Add Rows for Additional Special Funds

Revenue from Tax, Fine or Fee Assessed

Name of Assessment

Amount Assessed

\$ -

Fund Deposited:

Amount Collected

\$ -

Authority to Collect (Code Section)

Method of Determining Assessment

Method of Collection

Amt. & Purpose for which Expended

Purpose

Amount

\$ -
\$ -
\$ -

Amount Transferred to General Fund

\$ -

Authority for Transfer to General Fund

Amount Transferred to Other Entity

\$ -

Authority for Transfer to Other Entity

Name of Other Entity

Name of Assessment

Fund Deposited:

Amount Assessed

Amount Collected

Authority to Collect (Code Section)

Method of Determining Assessment

Method of Collection

Amt. & Purpose for which Expended

Purpose

Amount Transferred to General Fund

Authority for Transfer to General Fund

Amount Transferred to Other Entity

Authority for Transfer to Other Entity

Name of Other Entity

\$	-
\$	-

Amount

\$	-
\$	-
\$	-

\$	-
\$	-

Add Rows for Additional Revenue from Tax, Fine or Fee Assessed

Additional Fund Data including Non-Budgeted Funds
Please include all funds held within MAGIC

#	Fund Name	Fund Number	Created in Statute or by Agency?	MS Code that created Fund	Are there Fund Restrictions? (Y/N)	List Fund Restrictions and/or MS Code Section	Does the Fund Collect Interest? (Y/N)	Interest Collected	Is the Interest Retained or Transferred?	If Interest is Transferred	
										Fund Name	Fund Number
1	PERS Administrative Budget	3353100000	Agency		N		N	\$ -			
2	PERS Bldg Fund	3353300000	Agency		N		N	\$ -			
3	Fund #3							\$ -			
4	Fund #4							\$ -			

Add Rows for Additional Funds

Can any of the funds be closed or combined with another fund? NO

Closed fund: If applicable complete the following:

#	Fund Name Closing	Fund Number Closing	Reason the fund(s) can be Closed?	Code Section(s) to be Amended or Repealed?
1				
2				
3				

Combined funds: If applicable complete the following:

#	Fund Name Closing	Fund Number Closing	Fund Name Combined with	Fund Number Combined with		Code Section(s) to be Amended or Repealed?	Reason the fund(s) can be Combined?	Code Section(s) to be Amended or Repealed?
1								
2								
3								

Does the agency have a fund created by legislation without an associated fund created in the State Treasury? NO

If applicable complete the following:

#	Code Section	Name of Fund	Reason the fund was not created?	Can the Code Section(s) be Repealed?
1				
2				
3				

Fiscal Year 2026 - SPB HR Budget Request Form	
Agency Name: Public Employee's Retiree	
Agency Number: 531-00	

Line Item Requests	Quantity	Total Salary	Total Fringe	Total Need
Total Additional Headcount Need	0	\$0.00	\$0.00	\$0.00
Total Title Change Need	0	\$0.00	\$0.00	\$0.00
Total Salary Progression Need	0	\$0.00	\$0.00	\$0.00
Total Equity Adjustment Need	0	\$0.00	\$0.00	\$0.00
Total Immediate Labor Market Change Need	0	\$0.00	\$0.00	\$0.00
Total SPB Budget Request	0	\$0.00	\$0.00	\$0.00

Headcount Increase					
*This request is for additional authorized headcounts the agency anticipates hiring in the upcoming fiscal year. Requested increases should only be included if the agency can not meet the staffing needs with the current vacancy compliance headcounts and funding.					
Title	Reason	Quantity	Total Salary	Total Fringe	Total Need
					\$0.00
					\$0.00
					\$0.00
Total Additional Headcount Need		0	\$0.00	\$0.00	\$0.00

Title Changes							
*Group similar requests for similar reasons							
Old Title	New Title	Current Salary	Requested Salary	Quantity	Increase Amt	Fringe	Total Need
							\$0.00
							\$0.00
							\$0.00
Total Title Change Need				0	\$0.00	\$0.00	\$0.00

In-Range Adjustments - Salary Progression							
*Group similar requests for similar reasons							
Current Title	Reason	Current Salary	Requested Salary	Quantity	Increase Amt	Fringe	Total Need
							\$0.00
							\$0.00
							\$0.00
Total Salary Progression Need				0	\$0.00	\$0.00	\$0.00

In-Range Adjustments - Equity Adjustment							
*Group similar requests for similar reasons							
Current Title	Reason	Current Salary	Requested Salary	Quantity	Increase Amt	Fringe	Total Need
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
Total Equity Adjustment Need				0	\$0.00	\$0.00	\$0.00

In-Range Adjustments - Immediate Labor Market Changes							
*Group similar requests for similar reasons							
Current Title	Reason	Current Salary	Requested Salary	Quantity	Increase Amt	Fringe	Total Need
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
Total Immediate Labor Market Change Need				0	\$0.00	\$0.00	\$0.00

Continuation of Existing Vacancy Funding					
*This request should be the vacant headcount and funding the agency believes they will fill in the upcoming fiscal year or are currently out for recruitment in this fiscal year. These should NOT be requests for new headcount or funding over the current fiscal year appropriated salary amounts and/or headcount.					
Title	Reason	Quantity	Total Salary	Total Fringe	Total Need
Retirement Specialist I	Crucial to daily operation of PERS	9	\$ 332,640.00	\$ 117,754.56	\$450,394.56
Retirement Specialist II	Crucial to daily operation of PERS	2	\$ 80,572.80	\$ 28,522.77	\$109,095.57
Retirement Specialist III	Crucial to daily operation of PERS	1	\$ 44,315.04	\$ 15,687.52	\$60,002.56
PERS Portfolio Manager	Crucial to daily operation of PERS	1	\$ 52,358.22	\$ 18,534.81	\$70,893.03
Applications Developer I	Crucial to daily operation of PERS	1	\$ 40,137.60	\$ 14,208.71	\$54,346.31
Deputy Administrators - Tier III	Crucial to daily operation of PERS	1	\$ 82,482.28	\$ 29,198.73	\$111,681.01
Accountant I	Crucial to daily operation of PERS	1	\$ 36,624.00	\$ 12,964.90	\$49,588.90
Investment Supervisor	Crucial to daily operation of PERS	1	\$ 101,626.42	\$ 35,975.75	\$137,602.17
Administrative Support Asst III	Crucial to daily operation of PERS	1	\$ 28,804.16	\$ 10,196.67	\$39,000.83

Total Existing Vacancy Funding	18	\$799,560.52	\$283,044.42	\$1,082,604.94	