

Title 27: Personnel

Part 210: PERS, Regulations for Retirement Plans Administered by the Board of Trustees

Chapter 13: Employers' Contributions under State Retirement Annuity Coverage

100 Purpose

The purpose of this regulation is to provide the basis for making employer contributions for State Retirement Annuity Coverage.

101 Employers' Contributions under State Retirement Annuity Coverage

1. Prior to July 1, 1958

The employer's payment under Article II [now Article III beginning at Miss. Code Ann. §25-11-101 (1972, as amended)] shall be made at present on the basis of 2-1/2% of wages paid each covered employee during a calendar year from \$0 to \$6000.

2. From and after July 1, 1958

Employer contributions shall be made on the basis of the contribution rates as set forth from time to time by the Board of Trustees and levels of earned compensation as set forth in the statute.

(History: Adopted September 30, 1952, page 46; amended June 21, 2005, to be effective August 1, 2005; reformatted August 1, 2007)