



Schedule of Employer Allocations and Collective Pension  
Amounts

June 30, 2020

# Public Employees' Retirement System of Mississippi

# Public Employees' Retirement System of Mississippi

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June 30, 2020

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## Independent Auditor's Report

To the Board of Trustees  
Public Employees' Retirement System of Mississippi  
Jackson, Mississippi

### Report on Schedule of Allocations and Net Pension Amounts by Employer

We have audited the accompanying schedule of employer allocations of Public Employees' Retirement System of Mississippi (PERS or the System) as of and for the year ended June 30, 2020, and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflows of resources, and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2020, and related notes.

### Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, and plan pension expense for the total of all participating entities for the System as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2020, and our report thereon, dated November 25, 2020, expressed an unmodified opinion on those financial statements.

**Restriction on Use**

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho  
December 17, 2020

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Aberdeen City Of	\$ 561,880	0.048495%
Aberdeen Mun Sep Schools	1,243,082	0.107289%
Ackerman City Of	105,061	0.009068%
Adams Co Airport Commission	30,833	0.002661%
Adams Co Bd Of Supr Chancery	1,411,904	0.121860%
Adams Co Soil & Water Consv District	13,616	0.001175%
Administrative Office Of Court	2,996,676	0.258641%
Agric And Commerce Dept	1,377,564	0.118897%
Alcorn Co Bd Of Ed	3,078,090	0.265668%
Alcorn Co Bd Of Supr	1,063,282	0.091771%
Alcorn State Univ	4,842,398	0.417944%
Amite Co Bd Of Ed	1,209,007	0.104349%
Amite Co Bd Of Supr	411,643	0.035529%
Amory City Of	818,949	0.070683%
Amory Housing Authority	14,066	0.001214%
Amory Mun Sep Schools	1,465,414	0.126479%
Amory Municipal Library	16,837	0.001453%
Anguilla City Of	19,705	0.001701%
Animal Health Board	198,324	0.017117%
Architecture Board Of MS	20,294	0.001752%
Archives & History Dept	1,106,515	0.095502%
Arcola Town Of	10,693	0.000923%
Artesia Town Of	11,007	0.000950%
Arts Commission Of Mississippi	100,081	0.008638%
Ashland Town Of	35,012	0.003022%
Attala Co Bd Of Ed	1,264,466	0.109135%
Attala Co Bd Of Supr	551,642	0.047612%
Attala Co Housing Authority	24,002	0.002072%
Attorney Generals Office	3,491,265	0.301329%
Baldwyn City Of	224,947	0.019415%
Baldwyn Housing Authority	13,458	0.001162%
Baldwyn Mun Sep Schools	846,860	0.073092%
Banking And Consumer Finance	1,027,101	0.088648%
Barber Examiners Board	14,505	0.001252%
Bassfield Town Of	29,282	0.002527%
Batesville City Of	1,189,836	0.102694%
Bay Springs City Of	194,296	0.016770%
Bay St Louis City Of	712,837	0.061524%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<b>Employer</b>	<b>2020 Actual employer contributions</b>	<b>Employer allocation percentage</b>
Bay St Louis-Waveland Schl Dis	2,009,135	0.173407%
Bay Waveland Housing Authority	53,293	0.004600%
Bd Of Social Workers & Family	20,825	0.001797%
Beaumont Town Of	48,349	0.004173%
Belmont Town Of	157,551	0.013598%
Belzoni City Of	180,269	0.015559%
Benoit City Of	3,925	0.000339%
Benton Co Bd Of Ed	1,079,554	0.093176%
Benton Co Bd Of Supr	376,902	0.032530%
Benton County Library System	13,614	0.001175%
Bentonia Town Of	22,683	0.001958%
Biloxi City Of	5,359,466	0.462572%
Biloxi Housing Authority	342,035	0.029521%
Biloxi Mun Sep Schools	6,021,888	0.519745%
Board of Examiners for LPC's	12,187	0.001052%
Board Of Funeral Services	8,496	0.000733%
Board of Optometry	12,180	0.001051%
Board Of Tax Appeals	59,219	0.005111%
Bogue Phalia Drainage Dist	56,301	0.004859%
Bolivar Co Bd Of Supr	1,360,576	0.117430%
Bolivar Co S/ W Consv Dist	4,875	0.000421%
Bolivar County Library	55,724	0.004810%
Booneville City Of	506,716	0.043734%
Booneville Gas & Water System	140,406	0.012118%
Booneville Housing Authority	39,650	0.003422%
Booneville Mun Sep Schools	1,177,660	0.101643%
Boswell Retardation Center	7,306,694	0.630635%
Boyle Town Of	50,691	0.004375%
Brandon City Of	1,246,069	0.107547%
Brookhaven City Of	1,015,387	0.087637%
Brookhaven Mun Sep Schools	2,763,062	0.238478%
Brookhaven Park & Recreation	61,127	0.005276%
Brooksville Town Of	61,948	0.005347%
Bruce Town Of	121,791	0.010512%
Bude Town Of	34,612	0.002987%

See Notes to Schedule of Employer Allocations and Collective Pension Amounts

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Bureau Of Narcotics	1,270,411	0.109648%
Burnsville Town Of	31,666	0.002733%
Byhalia Town Of	227,227	0.019612%
Caledonia Natural Gas District	65,619	0.005664%
Caledonia Town Of	77,535	0.006692%
Calhoun City City Of	74,888	0.006464%
Calhoun Co Bd Of Ed	2,239,300	0.193272%
Calhoun Co Bd Of Supr	414,944	0.035814%
Calhoun Co Soil & Water Consv	3,503	0.000302%
Canton City Of	748,333	0.064588%
Canton Convention & Visitors	21,823	0.001884%
Canton Housing Authority	63,424	0.005474%
Canton Mun Sep Schools	3,084,905	0.266256%
Canton Municipal Utilities	790,040	0.068188%
Carnegie Public Library	39,650	0.003422%
Carroll Co Bd Of Ed	956,578	0.082562%
Carroll Co Bd Of Supr	640,723	0.055300%
Carroll Co Library System	11,091	0.000957%
Carthage Town Of	338,585	0.029223%
Cary Town Of	7,371	0.000636%
Central Ms Regional Library System	277,178	0.023923%
Centreville City Of	90,007	0.007768%
Charleston City Of	144,029	0.012431%
Chickasaw Co Bd Of Ed	416,726	0.035967%
Chickasaw Co Bd Of Supr	706,071	0.060940%
Chickasawhay Natural Gas Dist	84,809	0.007320%
Choctaw Co Bd Of Ed	1,655,965	0.142925%
Choctaw Co Bd Of Supr	438,504	0.037847%
Choctaw Co Economic Dev Dist	13,242	0.001143%
Choctaw County Library System	10,395	0.000897%
City Of Byram	665,765	0.057462%
City Of Greenville	2,098,593	0.181128%
City of Guntown	82,695	0.007137%
City Of Purvis	147,907	0.012766%
Claiborne Co Bd Of Ed	1,539,682	0.132889%

Public Employees' Retirement System of Mississippi  
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Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Claiborne Co Bd Of Supr	559,892	0.048324%
Claiborne County Hospital	574,954	0.049624%
Claiborne County Human Resources	105,815	0.009133%
Clarke Co Bd Of Supr	673,326	0.058114%
Clarksdale City Of	957,266	0.082621%
Clarksdale Housing Authority	92,311	0.007967%
Clarksdale Mun Schools	2,261,841	0.195218%
Clarksdale Park Commission	32,982	0.002847%
Clarksdale Public Utilities	668,039	0.057658%
Clay Co Bd Of Supr	582,485	0.050274%
Cleary Water, Sewer, & Fire District	30,928	0.002669%
Cleveland City Of	936,158	0.080799%
Cleveland School District	3,106,207	0.268094%
Clinton City Of	1,665,003	0.143705%
Clinton Public School Dist	4,356,159	0.375977%
Coahoma Co Bd Of Ed	1,515,808	0.130828%
Coahoma Co Bd Of Supr	937,036	0.080875%
Coahoma Co Soil & Water Consv	5,051	0.000436%
Coahoma Community College	2,247,156	0.193950%
Coast Coliseum & Convention	224,271	0.019357%
Coffeeville School District	581,984	0.050231%
Coffeeville Town Of	41,512	0.003583%
Coldwater Town Of	56,168	0.004848%
Collins Town Of	354,732	0.030617%
Columbia City Of	476,373	0.041115%
Columbia Mun Sep Schools	1,619,089	0.139742%
Columbus City Of	1,652,044	0.142587%
Columbus Housing Authority	108,723	0.009384%
Columbus Light & Water Department	886,124	0.076481%
Columbus Mun Sep Schools	3,616,637	0.312149%
Columbus-Lowndes Public Library	68,641	0.005924%
Como Town Of	46,520	0.004015%
Copiah Co Bd Of Ed	2,117,720	0.182779%
Copiah Co Bd Of Supr	830,348	0.071667%
Copiah County Human Resource	47,561	0.004105%



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<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Copiah Jefferson Library	23,314	0.002012%
Copiah-Lincoln Community College	2,561,103	0.221047%
Corinth City Of	990,230	0.085466%
Corinth City Of Water Department	396,753	0.034243%
Corinth Housing Authority	66,271	0.005720%
Corinth Mun Sep Schools	2,249,263	0.194132%
Corinth-Alcorn Airport Bd	23,310	0.002012%
Corinth-Alcorn Co Rec. Commission	32,660	0.002819%
Corinth-Alcorn Conv & Agri	11,526	0.000995%
Corrections Department	12,315,554	1.062946%
Cosmetology Board	47,788	0.004125%
Covington Co Bd Of Ed	2,852,571	0.246203%
Covington Co Bd Of Supr	652,286	0.056298%
Covington Co Library Sys	23,056	0.001990%
Covington Co Soil Consv Dist	4,945	0.000427%
Crawford Town Of	6,838	0.000590%
Crenshaw City Of	19,896	0.001717%
Crosby Town Of	5,046	0.000436%
Crystal Springs City Of	240,518	0.020759%
Culkin Water District	92,531	0.007986%
Decatur City Of	64,935	0.005605%
Dekalb Town Of	44,605	0.003850%
Delta Blues Museum	24,552	0.002119%
Delta State University	3,058,705	0.263995%
Department Of Education	5,385,680	0.464834%
Dept Of Environmental Quality	3,857,000	0.332895%
Dept Of Human Services	19,138,402	1.651821%
Derma Town Of	31,138	0.002687%
Desoto Co Bd Of Ed	29,179,304	2.518444%
Desoto Co Bd Of Supr	5,096,861	0.439906%
Desoto Co Conv & Vis Bur	292,811	0.025272%
Desoto Co Reg Util Author	12,618	0.001089%
Desoto County Soil&Water Consv	12,962	0.001119%
Diamondhead Fire Protection District	140,382	0.012116%
D'Iberville City Of	1,117,578	0.096457%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
District Attys & Staff	3,268,357	0.282089%
Dixie Regional Library	69,445	0.005994%
Drew Town Of	70,383	0.006075%
Duck Hill City Of	28,675	0.002475%
Durant City Of	143,037	0.012345%
East Central Community College	1,909,860	0.164839%
East Jasper School District	1,020,990	0.088121%
East Leflore Co Water & Sewer	54,232	0.004681%
East Ms Community College	2,888,437	0.249299%
East Ms Regional Library	35,956	0.003103%
East Ms State Hospital	5,876,238	0.507174%
East Tallahatchie School Dist	978,607	0.084463%
Economic Dev Auth Of Jones County	59,425	0.005129%
Ecrú Town Of	62,491	0.005394%
Educational Television Authority	683,924	0.059029%
Edwards Town Of	41,458	0.003578%
Elizabeth Jones Library	25,380	0.002191%
Ellisville City Of	244,907	0.021138%
Ellisville St School	7,967,261	0.687648%
Emergency Management Agency	1,072,539	0.092570%
Emergency Management Dist	76,059	0.006565%
Enterprise School District	890,803	0.076885%
Enterprise Town Of	30,265	0.002612%
Ethel Town Of	3,278	0.000283%
Ethics Commission	70,944	0.006123%
Eupora City Of	127,004	0.010962%
Evans Memorial Library	10,096	0.000871%
Fair Commission	156,977	0.013549%
Falkner Town Of	21,470	0.001853%
Field Memorial Community Hospital	1,167,478	0.100764%
Finance And Administration	3,723,849	0.321403%
First Regional Library	459,355	0.039647%
Flora Town Of	107,389	0.009269%
Florence Town Of	245,234	0.021166%
Flowood Town Of	1,723,374	0.148743%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Forest City Of	538,604	0.046487%
Forest Housing Authority	21,876	0.001888%
Forest Mun Sep Schools	1,401,513	0.120964%
Forestry Commission	1,757,816	0.151716%
Forrest Co Agri High School	615,402	0.053115%
Forrest Co Bd Of Ed	2,688,373	0.232032%
Forrest Co Bd Of Supr	2,539,064	0.219145%
Forrest Co Soil & Water Consv	11,605	0.001002%
Franklin Co Bd Of Ed	1,445,403	0.124752%
Franklin Co Bd Of Supr	342,724	0.029580%
Franklin Co Memorial Hospital	1,440,831	0.124357%
Fulton Town Of	309,751	0.026734%
Gautier City Of	823,046	0.071037%
George Co Bd Of Supr	795,637	0.068671%
George Co Soil & Water Consv District	1,336	0.000115%
George County Bd Of Ed	3,689,343	0.318425%
Glendale Utility District	25,209	0.002176%
Gloster City Of	99,247	0.008566%
Golden Tria Reg Solid Waste Mg	157,844	0.013623%
Golden Triangle Cooperative	321,035	0.027708%
Golden Triangle Regional Airport	108,871	0.009397%
Goodman Town Of	4,594	0.000396%
Governors Office	340,393	0.029379%
Grand Gulf Military Monument	21,203	0.001830%
Greene Co Bd Of Ed	1,699,716	0.146701%
Greene Co Bd Of Supr	549,206	0.047402%
Greenville Port Commission	86,970	0.007506%
Greenville Public Schools	4,416,542	0.381188%
Greenwood City Of	1,217,622	0.105092%
Greenwood Housing Authority	95,139	0.008211%
Greenwood Tourism Commission	15,885	0.001371%
Greenwood Utilities Commission	712,202	0.061470%
Greenwood-LeFlore Consol. SD.	5,033,512	0.434439%
Greenwood-LeFlore Public Libra	45,280	0.003908%
Grenada City Of	1,041,261	0.089870%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
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<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Grenada Co Bd Of Supr	673,987	0.058171%
Grenada Co Soil&Water Con	4,544	0.000392%
Grenada County Civil Defense	16,905	0.001459%
Grenada School District	3,811,754	0.328990%
Gulf Park Estates FP District	29,247	0.002524%
Gulf Regional Planning Comm	95,418	0.008235%
Gulfport City Of	4,689,551	0.404752%
Gulfport Mun Sep Schools	6,093,580	0.525932%
Gulfport-Biloxi Airport Author	351,612	0.030347%
Hancock Co Bd Of Ed	3,818,438	0.329567%
Hancock Co Bd Of Supr	2,129,678	0.183811%
Hancock Co Human Resource Agency	158,966	0.013720%
Hancock Co Library System	131,893	0.011384%
Hancock Co Planning Commission	35,506	0.003065%
Hancock Co Port & Harbor Comm	207,013	0.017867%
Hancock Co Soil Consv Dist	13,083	0.001129%
Hancock Co Water & Sewer Dist	116,015	0.010013%
Hancock County Utility Authority	74,834	0.006459%
Harriette Person Memorial Library	9,861	0.000851%
Harrison Co Bd Of Ed	14,081,696	1.215381%
Harrison Co Bd Of Supr	5,964,311	0.514775%
Harrison Co Circuit Clerk	166,190	0.014344%
Harrison Co Development Comm	99,897	0.008622%
Harrison Co Soil & Water Consv	7,564	0.000653%
Harrison Co Supr Chancery Clerk	218,474	0.018856%
Harrison Co. Library System	265,000	0.022872%
Harrison County Utility Authority	162,448	0.014021%
Hatley Town Of	15,128	0.001306%
Hattiesburg City Of	4,417,492	0.381271%
Hattiesburg Housing Authority	81,201	0.007008%
Hattiesburg Public School Dist	4,208,493	0.363232%
Hattiesburg Tourism Commission	52,504	0.004532%
Hattiesburg-Petal-Forrest Library	121,489	0.010486%
Hazlehurst City Of	265,428	0.022909%
Hazlehurst Housing Authority	31,685	0.002735%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
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<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Hazlehurst Mun Sep Schools	1,403,897	0.121169%
Heidelberg Town Of	58,902	0.005084%
Hernando City Of	1,295,771	0.111837%
Hickory Flat Town Of	29,033	0.002506%
Hickory Town Of	23,592	0.002036%
Hinds Co Bd Of Ed	4,424,611	0.381885%
Hinds Co Bd Of Supr	5,264,551	0.454380%
Hinds Co Bos/ Circuit Clk	120,995	0.010443%
Hinds Co Bos/Chancery Clerk	142,229	0.012276%
Hinds Co Soil & Water Consv Div	11,936	0.001030%
Hinds Community College	9,829,936	0.848415%
Hollandale City Of	134,541	0.011612%
Hollandale School Dist	633,364	0.054665%
Holly Springs City Of	448,930	0.038747%
Holly Springs Housing Authority	17,454	0.001506%
Holly Springs Mun Sep Schools	1,264,217	0.109114%
Holly Springs Utility Department	547,267	0.047234%
Holmes Co Bd Of Supr	804,216	0.069411%
Holmes Co Soil & Water Consv Div	4,984	0.000430%
Holmes Community College	3,584,623	0.309386%
Holmes County Consolidated School	2,601,350	0.224521%
Horn Lake City Of	1,423,207	0.122836%
Houlka Town Of	36,808	0.003177%
House Of Representatives And	1,325,300	0.114386%
Houston Mun Sep Schools	1,555,906	0.134289%
Houston Town Of	201,490	0.017390%
Humphreys Co Bd Of Ed	1,517,774	0.130998%
Humphreys Co Bd Of Supr	539,000	0.046521%
Humphreys Co Library	9,770	0.000843%
Indianola City Of	524,074	0.045232%
Industries For The Blind	434,593	0.037509%
Information Technology Svcs	1,360,627	0.117435%
Institutions Of Higher Learning	1,160,228	0.100138%
Inverness Town Of	56,248	0.004855%
Issaquena Co Bd Supr	337,354	0.029117%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
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<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Itawamba Co Bd Of Ed	2,913,151	0.251432%
Itawamba Co Bd Of Supr	710,054	0.061284%
Itawamba Co Soil & Water Consv	3,981	0.000344%
Itawamba Community College	4,058,497	0.350286%
Itta Bena City Of	81,697	0.007051%
Itta Bena Housing Authority	21,793	0.001881%
Iuka City Of	239,929	0.020708%
Iuka Housing Authority	26,623	0.002298%
Jackson City Of	10,516,408	0.907663%
Jackson Cnty Utility Authority	865,109	0.074667%
Jackson Co Bd Of Ed	7,806,925	0.673810%
Jackson Co Bd Of Supr	5,770,416	0.498040%
Jackson Co Bos/ Circuit Clerks	71,787	0.006196%
Jackson Co Bos/Chancery Clerks	143,454	0.012381%
Jackson Co Emergency Communication	28,271	0.002440%
Jackson County Port Authority	526,612	0.045452%
Jackson Housing Authority	90,318	0.007795%
Jackson Mun Sep Schools	24,159,887	2.085222%
Jackson Municipal Airport Auth	1,028,861	0.088800%
Jackson State Univ	7,897,643	0.681640%
Jackson/Hinds Library System	363,555	0.031378%
Jackson-George Reg Library Sys	387,920	0.033481%
Jasper Co Bd Of Supr	830,248	0.071658%
Jeff Davis Co Bd Of Supr	493,709	0.042612%
Jefferson Co Bd Of Ed	1,124,362	0.097043%
Jefferson Co Bd Of Supr	586,444	0.050616%
Jefferson Co Hospital	407,281	0.035152%
Jefferson Davis Co Bd Of Ed	1,469,280	0.126812%
Jennie Stephens Smith Library	23,055	0.001990%
Joint Legislative Budget Comm	369,718	0.031910%
Jones Co Bd Of Ed	7,226,897	0.623748%
Jones Co Bd Of Supv	2,464,877	0.212742%
Jones Community College	3,619,364	0.312385%
Judge George W. Armstrong Library	35,809	0.003091%
Judicial Performance Commission	62,304	0.005377%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Jumpertown Town Of	6,013	0.000519%
Kemper Co Bd Of Ed	1,283,004	0.110735%
Kemper Co Bd Of Supr	731,614	0.063145%
Kemper-Newton Co Reg Library	27,419	0.002367%
Kilmichael City Of	31,860	0.002750%
Kiln Utility & Fire District	56,485	0.004875%
Kosciusko City Of	450,101	0.038848%
Kosciusko Mun Sep Schools	2,040,141	0.176083%
Kosciusko Water & Light Dept	263,065	0.022705%
Lafayette Co Bd Of Ed	2,867,648	0.247505%
Lafayette Co Bd Of Supr	1,853,989	0.160016%
Lafayette Co Soil/Water Consv	3,054	0.000264%
Lake Town Of	31,195	0.002692%
Lamar Co Bd Of Ed	9,893,770	0.853924%
Lamar Co Soil & Water Consv Division	12,638	0.001091%
Lamar County Bd Of Supr	2,498,912	0.215679%
Lamar County Library System	86,125	0.007433%
Lambert Town Of	34,499	0.002978%
Lauderdale Co Bd Of Ed	5,766,858	0.497733%
Lauderdale Co Bd Of Supr	2,164,800	0.186842%
Lauderdale Co Emerg Med Serv	467,941	0.040388%
Lauderdale Co Soil & Water Con	1,883	0.000163%
Laurel Airport Authority	27,793	0.002399%
Laurel City Of	1,646,382	0.142098%
Laurel Housing Authority	168,338	0.014529%
Laurel School District	3,221,781	0.278070%
Laurel-Jones County Library	58,361	0.005037%
Lawrence Co Bd Of Ed	1,844,446	0.159193%
Lawrence Co Bd Of Supr	560,286	0.048358%
Leake Co Bd Of Ed	2,332,545	0.201320%
Leake Co Bd Of Supr	861,624	0.074366%
Leakesville Town Of	59,990	0.005178%
Lee Co Bd Of Supervisors	2,308,948	0.199284%
Lee Co Soil & Water Consv Dist	12,234	0.001056%
Lee County Bd Of Ed	6,340,139	0.547213%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Lee-Itawamba Co Library System	138,040	0.011914%
Leflore Co Bd Of Supr	1,243,754	0.107347%
Legislative Joint Services	103,190	0.008906%
Legislative Peer Committee	295,757	0.025527%
Legislative Reapportionment Co	13,967	0.001205%
Leland City Of	268,583	0.023181%
Leland School Dist	895,969	0.077330%
Lena Town Of	2,143	0.000185%
Levee Comm Yazoo Ms Delta	221,772	0.019141%
Levee Commissioners	151,660	0.013090%
Lexington City Of	101,143	0.008730%
Liberty Town Of	64,265	0.005547%
Lincoln Co Bd Of Ed	2,416,344	0.208553%
Lincoln Co Bd Of Supr	958,349	0.082714%
Lincoln-Lawrence-Franklin	58,407	0.005041%
Long Beach City Of	830,007	0.071637%
Long Beach Mun Sep Schools	2,881,243	0.248678%
Louin Town Of	7,235	0.000624%
Louise Town Of	10,094	0.000871%
Louisville City Of	425,179	0.036697%
Louisville Electric System	160,159	0.013823%
Louisville Housing Authority	41,739	0.003602%
Louisville Mun Sep Schools	2,673,543	0.230752%
Louisville Water System	112,873	0.009742%
Lowndes Co Bd Of Ed	5,044,230	0.435364%
Lowndes Co Bd Of Supr	2,064,442	0.178180%
Lucedale City Of	304,087	0.026246%
Lula Town Of	4,475	0.000386%
Lumberton City Of	79,003	0.006819%
Lyon Town Of	19,723	0.001702%
Maben Town Of	36,583	0.003157%
Macon City Of	157,420	0.013587%
Macon Electric & Water Departm	63,532	0.005483%
Madison City Of	1,669,279	0.144074%
Madison Co - Canton Public Library	204,243	0.017628%



Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Madison Co Bd Of Ed	13,641,065	1.177350%
Madison Co Bd Of Supr	3,204,033	0.276538%
Madison Co Econ Devl Auth	90,185	0.007784%
Madison Co Nursing Home	498,246	0.043003%
Madison Co Soil & Water Consv	8,715	0.000752%
Magee Town Of	360,315	0.031099%
Magnolia City Of	142,810	0.012326%
Magnolia Regional Health Cente	7,503,465	0.647619%
Mantachie Town Of	38,614	0.003333%
Marietta Town Of	10,723	0.000925%
Marion Co Bd Of Ed	2,143,572	0.185010%
Marion Co Bd Of Supr	1,000,337	0.086338%
Marion Co Soil & Water Consv Dist	7,057	0.000609%
Marion Town Of	71,757	0.006193%
Marks City Of	80,104	0.006914%
Marks-Quitman County Library	8,474	0.000731%
Marshall Co Bd Of Ed	2,572,631	0.222042%
Marshall Co Bd Of Supr	1,388,717	0.119859%
Marshall County Library	20,044	0.001730%
Mathiston Town Of	44,604	0.003850%
Mccomb City Of	1,059,659	0.091458%
Mccomb Housing Authority	139,373	0.012029%
Mccomb Mun Sep Schools	2,707,013	0.233640%
Mclain Town Of	14,179	0.001224%
Meadville Town Of	29,976	0.002587%
Medicaid Div-Office Of Governo	6,706,450	0.578829%
Medical Licensure Board	219,973	0.018986%
Mendenhall City Of	138,241	0.011932%
Mental Health & Retd Comm Reg	1,876,172	0.161931%
Mental Health & Retd Comm Reg	2,581,254	0.222786%
Mental Health & Retd Comm Reg	2,585,408	0.223145%
Mental Health Dept Of MS	866,027	0.074746%
Meridian Airport Authority	516,409	0.044571%
Meridian City Of	2,773,889	0.239412%
Meridian Community College	2,813,213	0.242806%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Meridian Housing Authority	356,165	0.030740%
Meridian Mun Sep Schools	5,919,868	0.510939%
Meridian-Lauderdale Co Library	81,408	0.007026%
Merigold Town Of	21,640	0.001868%
Mid Ms Regional Library	181,250	0.015644%
Mid-Ms Development District	14,268	0.001231%
Military Department	269,905	0.023295%
Military Dept Air Programs	1,605,791	0.138595%
Military Dept Army Programs	3,113,564	0.268729%
Military Dept Shelby Base Ops	687,321	0.059322%
Miss. Community College Board	960,101	0.082866%
Miss. Dept. of Revenue	5,168,629	0.446101%
Mississippi Dept Of Employment	3,233,528	0.279083%
Mississippi Home Corporation	708,860	0.061181%
Mississippi State Bar	273,197	0.023579%
Mississippi State Hospital	9,393,716	0.810765%
Mississippi State Senate	799,786	0.069029%
Mississippi State University	37,325,436	3.221531%
Mize Town Of	12,229	0.001055%
Monroe Co Bd Of Ed	2,027,237	0.174969%
Monroe Co Bd Of Supr	1,298,490	0.112072%
Monroe Co Soil & Water Consv Dist	2,260	0.000195%
Montgomery Co Bd Of Supr	335,245	0.028935%
Monticello City Of	135,787	0.011720%
Moorhead City Of	79,675	0.006877%
Morton City Of	194,578	0.016794%
Moss Point City Of	605,093	0.052225%
Moss Point Mun Schools	2,437,113	0.210345%
Motor Vehicle Commission	31,123	0.002686%
Mound Bayou Housing Authority	31,544	0.002723%
MS Bd Of Geologists	12,696	0.001096%
MS BD of Psychological Exam.	1,883	0.000162%
MS Board Of Nursing	262,226	0.022633%
MS Business Finance Corp	86,134	0.007434%
MS Capital Post Convict	129,005	0.011134%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
MS Charter School Authorizer B	39,276	0.003390%
MS Delta Community College	2,222,165	0.191793%
MS Dept Of Marine Resources	1,244,857	0.107443%
MS Dept Of Transportation	20,669,628	1.783980%
MS Development Authority	1,970,820	0.170100%
MS Gaming Commission	986,632	0.085156%
MS Gulf Coast Community College	6,780,156	0.585190%
MS Gulf Coast Reg Conv & VB	162,598	0.014034%
MS Highway Safety Patrol	4,284,817	0.369819%
MS Library Commission	289,925	0.025023%
MS Office Of The State Auditor	1,330,610	0.114844%
MS Prison Industries Corp	218,247	0.018837%
MS Real Estate Appraiser Licen	25,814	0.002228%
MS Regional Housing Auth No VII	152,834	0.013191%
MS Regional Housing Auth No VI	394,367	0.034037%
MS Regional Housing Auth No IV	204,351	0.017637%
MS Regional Housing Auth No V	219,232	0.018922%
MS Regional Housing Auth No VIII	585,065	0.050497%
MS State Bd Of Pharmacy	245,737	0.021209%
MS State Board Of Contractors	128,603	0.011100%
MS State Personnel Bd	427,010	0.036855%
MS University For Women	2,633,194	0.227269%
MS Valley State University	2,854,886	0.246403%
Mt Olive Town Of	26,429	0.002281%
Mun Energy Agency Of MS	127,215	0.010980%
Myrtle Town Of	28,102	0.002425%
Natchez City Of	1,143,008	0.098652%
Natchez Housing Authority	102,731	0.008867%
Natchez Waterworks City Of	354,754	0.030619%
Natchez-Adams County Port Comm	136,364	0.011769%
Natchez-Adams School Dist	3,751,998	0.323832%
Ne MS Regional Water Supply Dist	11,391	0.000983%
Neshoba Co Bd Of Ed	2,600,888	0.224481%
Neshoba Co Bd Of Supr	725,837	0.062646%
Neshoba Co Public Library	27,654	0.002387%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Neshoba Co Soil Consv Dist	5,331	0.000460%
Nettleton School District	1,064,061	0.091838%
Nettleton Town Of	93,019	0.008028%
New Albany City Of	682,040	0.058866%
New Albany Electric Department	672,992	0.058085%
New Albany Mun Sep Schools	2,059,700	0.177771%
New Augusta Town Of	39,258	0.003388%
New Hebron Town Of	27,676	0.002389%
Newton City Of	238,851	0.020615%
Newton Co Bd Of Ed	1,737,594	0.149970%
Newton Co Bd Of Supr	629,921	0.054368%
Newton Co Soil Consv District	2,128	0.000184%
Newton Mun Sep Schools	977,082	0.084331%
No Carrollton Town Of	9,252	0.000799%
North Bolivar Consolidated Sch	982,024	0.084758%
North Ms Regional Center	5,441,869	0.469684%
North Panola School Dist	1,467,447	0.126654%
North Pike School Dist	1,974,471	0.170415%
North Sunflower Medical Center	3,972,995	0.342906%
North Tippah School District	1,121,259	0.096775%
Northeast Mental Health And	1,679,493	0.144956%
Northeast Mississippi Natural	66,194	0.005713%
Northeast Ms Community College	2,854,717	0.246389%
Northeast Regional Library	66,523	0.005742%
Northwest Ms Community College	5,111,616	0.441180%
Noxapater City Of	35,282	0.003045%
Noxubee Co Bd Of Ed	1,310,745	0.113129%
Noxubee Co Bd Of Supr	396,148	0.034191%
Noxubee County Library	8,468	0.000731%
Nroute Transit Commission	51,996	0.004488%
Nursing Home Admin Board-Direc	16,117	0.001391%
Ocean Springs City Of	1,212,159	0.104621%
Ocean Springs School Dist	5,456,941	0.470985%
Office St Public Defender	323,347	0.027908%
Oil And Gas Board	228,375	0.019711%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Okolona City Of	166,047	0.014331%
Okolona Electric Dept	183,845	0.015867%
Okolona Public Schools	618,934	0.053420%
Oktibbeha Co Bd Of Supr	1,224,162	0.105657%
Oktibbeha Co Library Sys	36,470	0.003148%
Olive Branch Town Of	3,816,108	0.329366%
Osyka Town Of	31,850	0.002749%
Oxford City Of	2,795,601	0.241286%
Oxford Electric Department	525,454	0.045352%
Oxford Housing Authority	91,130	0.007865%
Oxford Mun Sep Schools	4,360,237	0.376329%
Oxford Tourism Council	38,590	0.003331%
Panola Co Bd Of Supr	1,415,567	0.122177%
Panola Co Soil & Water Consv Dist	4,473	0.000386%
Pascagoula City Of	1,535,153	0.132498%
Pascagoula Mun Sep Schools	9,104,440	0.785798%
Pass Christian City Of	524,436	0.045264%
Pass Christian Mun Schools	2,127,347	0.183610%
Pat Harrison Waterway Dist	197,957	0.017086%
Pearl City Of	1,658,077	0.143107%
Pearl Public School District	3,737,118	0.322548%
Pearl River Co Bd Ed	2,716,132	0.234427%
Pearl River Co Bd Of Supr	1,723,875	0.148786%
Pearl River Co Library System	50,130	0.004327%
Pearl River Community College	3,657,590	0.315684%
Pearl River Val Water Sup Dist	666,552	0.057530%
Pelahatchie Town Of	85,396	0.007370%
Perry Co Bd Of Ed	1,218,456	0.105164%
Perry Co Bd Of Supr	445,721	0.038470%
Petal City Of	721,682	0.062288%
Petal Mun Sep Schools	3,855,470	0.332763%
Philadelphia City Of	585,967	0.050574%
Philadelphia Mun Sep Schools	855,259	0.073817%
Philadelphia-Neshoba Co Park	29,689	0.002562%
Picayune City Of	1,084,168	0.093574%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Picayune Housing Authority	105,616	0.009116%
Picayune Mun Sep Schools	3,719,643	0.321040%
Pike Co Bd Of Supr	1,326,579	0.114496%
Pike County Soil Conservation	2,991	0.000258%
Pike-Amite-Walthall Co Library	72,783	0.006282%
Pine Belt Reg Solid Waste Mgmt	21,948	0.001894%
Pine Forest Reg Library	22,976	0.001983%
Plantersville Town Of	39,061	0.003371%
Pontotoc City Of	669,975	0.057825%
Pontotoc Co Bd Of Ed	3,043,539	0.262686%
Pontotoc Co Bd Of Supr	837,655	0.072297%
Pontotoc Co Soil & Water Consv	5,262	0.000454%
Pontotoc Housing Authority	24,707	0.002132%
Pontotoc Mun Sep Schools	2,208,544	0.190618%
Poplarville City Of	183,387	0.015828%
Poplarville Mun Sep Schools	1,853,209	0.159949%
Port Authority Of Ms	503,589	0.043464%
Port Gibson City Of	152,795	0.013188%
Potts Camp Town Of	15,654	0.001351%
Prentiss Co Bd Of Ed	2,134,716	0.184246%
Prentiss Co Bd Of Supr	651,850	0.056261%
Prentiss Co Soil & Water Consv	2,382	0.000206%
Prentiss Town Of	93,756	0.008092%
Professional Engineers Board	41,980	0.003623%
Public Accountancy Board Of MS	54,380	0.004694%
Public Employees' Retirement System	1,364,149	0.117739%
Public Service Comm	761,086	0.065689%
Puckett Village Of	15,831	0.001366%
Quitman City Of	179,805	0.015519%
Quitman Co Bd Of Ed	1,163,086	0.100385%
Quitman Co Bd Of Supr	501,935	0.043322%
Quitman School District	1,758,561	0.151780%
Raleigh Town Of	45,133	0.003895%
Rankin Co Bd Of Ed	18,154,807	1.566928%
Rankin Co Bd Of Supr	3,622,143	0.312624%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Rankin Co Human Resource Agency	73,649	0.006357%
Rankin-Hinds Pearl River Flood	24,719	0.002133%
Raymond City Of	106,907	0.009227%
Real Estate Commission	115,711	0.009987%
Rehabilitation Services Dept	6,318,738	0.545366%
Reservoir Fire Protection Dist	209,222	0.018058%
Richland City Of	962,947	0.083111%
Richton Mun Sep Schools	557,825	0.048145%
Richton Town Of	55,596	0.004798%
Ridgeland City Of	2,024,002	0.174690%
Ridgeland Tourism Commission	62,625	0.005405%
Ripley City Of	305,992	0.026410%
Rolling Fork City Of	151,275	0.013056%
Rosedale City Of	53,088	0.004582%
Rosedale-Bolivar Co Port Comm	56,450	0.004872%
Roxie Town Of	17,688	0.001527%
Ruleville City Of	128,892	0.011125%
Runnelstown Util Dist	13,311	0.001149%
Saltillo Town Of	234,898	0.020274%
Sardis City Of	105,504	0.009106%
Sardis Housing Authority	22,996	0.001985%
Scenic Rivers Dev. Alliance	50,494	0.004358%
Scott Co Bd Of Ed	3,544,024	0.305882%
Scott Co Bd Of Supr	777,972	0.067146%
Sebastopol Natl Gas Dist	15,811	0.001365%
Sebastopol Town Of	18,549	0.001601%
Secretary Of State	847,635	0.073159%
Seminary Town Of	13,855	0.001196%
Senatobia City Of	579,260	0.049996%
Senatobia Housing Authority	40,180	0.003468%
Senatobia Mun Sep Schools	1,629,979	0.140682%
Shannon Town Of	69,782	0.006023%
Sharkey Co Bd Of Supr	291,125	0.025127%
Sharkey-Issaquena Co Library	15,233	0.001315%
Shaw City Of	49,614	0.004282%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<b>Employer</b>	<b>2020 Actual employer contributions</b>	<b>Employer allocation percentage</b>
Shelby City Of	55,673	0.004805%
Shelby Housing Authority	7,848	0.000677%
Sherman Town Of	63,959	0.005520%
Shubuta Town Of	12,968	0.001119%
Shuqualak Town Of	24,000	0.002071%
Silver City Town Of	1,201	0.000104%
Simpson Co Bd Of Ed	3,259,686	0.281341%
Simpson Co Bd Of Supr	998,494	0.086179%
Simpson Co Parks & Recreation	5,987	0.000517%
Singing River Services	769,433	0.066409%
Sledge Town Of	4,385	0.000378%
Smith Co Bd Of Ed	2,257,761	0.194866%
Smith Co Bd Of Supr	518,561	0.044757%
Smithville Town Of	38,770	0.003346%
So Sunflower Co Hospital	1,481,997	0.127910%
Soso Town Of	8,289	0.000715%
South Delta Reg Hous Auth	183,968	0.015878%
South Delta School District	930,268	0.080291%
South Madison Cty Fire Pro Dist	187,506	0.016184%
South Mississippi Fair Commiss	40,023	0.003454%
South Ms Regional Library	37,164	0.003208%
South Panola School Dist	3,941,296	0.340170%
South Pike School District	1,730,517	0.149360%
South Tippah School Dist	2,643,063	0.228121%
Southaven City Of	4,105,736	0.354363%
Starkville City Of	1,685,754	0.145496%
Starkville Electric Dept	465,230	0.040154%
Starkville Housing Authority	54,258	0.004683%
Starkville Oktibbeha Con School	5,484,822	0.473391%
State Aid Road Construction	513,922	0.044356%
State Bd Of Physical Therapy	20,912	0.001805%
State Dental Examiners Board	50,166	0.004330%
State Dept Of Health	13,442,202	1.160187%
State Fire Academy	502,214	0.043346%
State Ins Dept/Fire Marshall	1,198,059	0.103404%



Public Employees' Retirement System of Mississippi  
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<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
State Line Town Of	33,277	0.002872%
State Soil/Water Consv Comm.	107,227	0.009255%
State Veterans Affairs Board	3,030,780	0.261584%
Stone Co Bd Of Ed	2,268,481	0.195791%
Stone County Utility Authority	17,310	0.001494%
Stone County Bd Of Supr	860,756	0.074291%
Stone County Soil And Water	2,506	0.000216%
Stonewall Town Of	47,070	0.004063%
Sturgis Town Of	14,350	0.001239%
Summit Housing Authority	2,192	0.000189%
Summit Town Of	83,148	0.007176%
Sumner City Of	33,786	0.002916%
Sumrall Town Of	103,567	0.008939%
Sunflower City Of	30,639	0.002644%
Sunflower Co Bd Supr	880,256	0.075974%
Sunflower Co Library	50,275	0.004339%
Sunflower Co Soil & Water Cons	4,009	0.000346%
Sunflower County Consolidated	3,607,387	0.311351%
Supreme Court	2,024,119	0.174700%
Sw MS Community College	1,758,006	0.151732%
Sw MS Ment Hlth & Rtd Comm Reg	325,316	0.028078%
Tallahatchie Co Bd Of Supr	507,457	0.043798%
Tallahatchie Co Library	17,124	0.001478%
Tallahatchie Co Soil & Water	2,952	0.000255%
Tate Co Bd Of Ed	1,978,290	0.170745%
Tate Co Bd Of Supr	922,964	0.079660%
Taylorsville Town Of	112,777	0.009734%
Tchula Town Of	41,716	0.003601%
Tennessee-Tombigbee Waterway	20,810	0.001796%
Terry Town Of	51,799	0.004471%
Tippah Co Bos/Ch Clerk	583,371	0.050350%
Tippah County Hospital	1,017,428	0.087813%
Tishomingo Co Bd Of Supr	616,368	0.053198%
Tishomingo Co Mun Sep Schools	2,862,791	0.247085%
Tishomingo Town Of	39,419	0.003402%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
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<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Tombigbee Regional Library	37,960	0.003276%
Tombigbee River Val Water Mgt	131,634	0.011361%
Town Of Algoma	3,777	0.000326%
Town Of Blue Mountain	39,017	0.003367%
Town Of Chunky	4,447	0.000384%
Town Of Dlo	11,783	0.001017%
Town Of Farmington	34,955	0.003017%
Town Of French Camp	960	0.000083%
Town Of Golden	20,340	0.001756%
Town Of Jonestown	22,309	0.001925%
Town Of Mayersville	6,055	0.000523%
Town Of Metcalfe	22,754	0.001964%
Town Of Polkville	4,454	0.000384%
Town Of Renova	13,669	0.001180%
Town Of Rienzi	14,150	0.001221%
Town Of Sallis	15,442	0.001333%
Town Of Sandersville	55,108	0.004756%
Town Of Woodland	1,079	0.000093%
Treasury Department	326,902	0.028215%
Tremont Town Of	13,371	0.001154%
Trial Judges And Staff	2,666,057	0.230105%
Tunica Co Airport Comm	51,771	0.004468%
Tunica Co Bd Of Ed	2,343,767	0.202289%
Tunica Co Bd Of Supr	1,855,984	0.160189%
Tunica County Tourism Comm	100,128	0.008642%
Tunica Town Of	209,486	0.018081%
Tupelo Airport Authority	61,653	0.005321%
Tupelo City Of	3,057,812	0.263918%
Tupelo Coliseum Commission	148,674	0.012832%
Tupelo Housing Authority	82,014	0.007079%
Tupelo Public School Dist	7,111,192	0.613762%
Tupelo Water & Light Dept	624,680	0.053916%
Tutwiler Town Of	100,773	0.008698%
Tylertown Town Of	128,726	0.011110%
Union City Of	94,659	0.008170%

Public Employees' Retirement System of Mississippi  
Schedule of Employer Allocations  
Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Union Co Bd Of Ed	2,558,019	0.220781%
Union Co Bd Of Supr	773,162	0.066731%
Union Co Soil & Water Consv Dist	2,068	0.000178%
Union Mun Sep Schools	889,078	0.076736%
Univ Medical Center	89,661,218	7.738594%
University Of Mississippi	22,167,806	1.913287%
University Of Southern MS	15,147,280	1.307351%
University Press Of Ms Inc	162,992	0.014068%
Vaiden Town Of	29,642	0.002558%
Vardaman Town Of	44,953	0.003880%
Verona Town Of	113,476	0.009794%
Veterans Home Purchase Board	161,404	0.013931%
Vicksburg Bridge Comm	72,382	0.006247%
Vicksburg City Of	2,836,357	0.244804%
Vicksburg Conven & Vis Bureau	44,289	0.003823%
Vicksburg Housing Authority	94,296	0.008139%
Vicksburg/Warren School Dist	7,665,669	0.661618%
Walnut Grove Town Of	57,011	0.004921%
Walnut Town Of	79,691	0.006878%
Walthall Co Bd Of Supr	460,195	0.039719%
Walthall Co Soil & Water Consv	4,061	0.000351%
Walthall County Schools	1,753,580	0.151350%
Walthall Village Of	1,566	0.000135%
Warren Co Bd Of Supr	1,927,095	0.166326%
Warren Co Soil & Water Consv Dist	9,367	0.000808%
Washington Co Bd Of Supr	2,073,775	0.178986%
Washington Co Library	61,806	0.005334%
Water Valley City Of	306,906	0.026489%
Water Valley Housing Authority	43,728	0.003774%
Water Valley School District	1,018,280	0.087887%
Waveland City Of	516,961	0.044619%
Wayne Co Bd Of Ed	3,483,252	0.300637%
Wayne Co Bd Of Supr	746,004	0.064387%
Wayne Co Econ Dev Dist	10,214	0.000882%
Wayne Co Soil & Water Consv Dist	4,143	0.000358%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<u>Employer</u>	<u>2020 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Waynesboro City Of	292,350	0.025233%
Waynesboro Housing Authority	9,447	0.000815%
Waynesboro-Wayne Co Library System	34,134	0.002946%
Webster Co Bd Of Supr	298,340	0.025750%
Webster County Bd Of Ed	1,611,494	0.139087%
Weems Comm Mental Health Center	2,232,635	0.192697%
Weir Town Of	11,703	0.001010%
Wesson Town Of	63,471	0.005478%
West Bolivar Consolidated School	1,385,876	0.119614%
West Jackson Co Util Dist	229,229	0.019785%
West Jasper School Dist	1,440,021	0.124287%
West Point City Of	694,106	0.059908%
West Point Consolidated School	2,767,394	0.238852%
West Point Electric System	187,959	0.016223%
West Point Housing Authority	37,798	0.003262%
West Point Water Department	128,428	0.011085%
West Rankin Utility Authority	21,577	0.001862%
West Tallahatchie School Dist	851,078	0.073456%
West Town Of	3,309	0.000286%
Western Line School Dist	2,089,286	0.180325%
Wiggins Town Of	321,362	0.027737%
Wildlife Fisheries And Parks	3,553,024	0.306659%
Wilkinson Co Bd Of Ed	1,274,101	0.109967%
Wilkinson Co Bd Supr	373,738	0.032257%
Wilkinson County Library System	9,172	0.000792%
Winona City Of	280,584	0.024217%
Winona Housing Authority	51,485	0.004444%
Winona-Montgomery Consolidated	1,262,275	0.108946%
Winston Co Bd Of Supr	584,948	0.050486%
Winston Co Economic Dev Dist	27,057	0.002335%
Winston Co Soil Conser Dist	3,932	0.000339%
Woodville Town Of	135,746	0.011716%
Workers' Compensation	564,760	0.048744%
Yalobusha Co Bd Of Supr	429,470	0.037067%
Yalobusha Co Library System	6,790	0.000586%

Public Employees' Retirement System of Mississippi  
 Schedule of Employer Allocations  
 Year Ended June 30, 2020

<b>Employer</b>	<b>2020 Actual employer contributions</b>	<b>Employer allocation percentage</b>
Yalobusha Water & Sewer District	18,393	0.001588%
Yazoo City City Of	518,552	0.044756%
Yazoo City Housing Authority	34,070	0.002941%
Yazoo City Mun Sep Schools	2,071,438	0.178784%
Yazoo City Public Serv Comm	526,535	0.045445%
Yazoo Co Bd Of Ed	1,433,346	0.123711%
Yazoo Co Bd Of Supr	981,384	0.084703%
Yazoo Co Conv & Vis Bureau	14,964	0.001292%
Yazoo Co Soil & Water Conserv	6,324	0.000546%
Yazoo Library Assoc	16,690	0.001440%
Yazoo Recreation Commission	7,093	0.000612%
Yazoo-Ms Delta Joint Water Mgm	101,276	0.008741%
Yellow Creek Port Authority	103,232	0.008910%
Total for all entities	<u>\$ 1,158,624,120</u>	<u>100.000000%</u>

Public Employees' Retirement System of Mississippi  
 Schedule of Collective Pension Amounts  
 As of and for the Year Ended June 30, 2020  
 (Amounts in thousands)

<b>Deferred Outflows of Resources</b>					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts	Plan Pension Expense	Net Pension Liability
<u>\$ 795,187</u>	<u>\$ 168,037</u>	<u>\$ 108,294</u>	<u>\$ 1,071,518</u>	<u>\$ 1,838,631</u>	<u>\$ 19,358,838</u>

**Note 1 - Plan Description**

The Public Employees' Retirement System of Mississippi (PERS or the System) was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in the System, and elected members of the State Legislature and the President of the Senate. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

For the cost-sharing plan participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

**Note 2 - Basis of Presentation**

The Schedule of Employer Allocations and Schedule of Collective Pension Amounts (the Schedules) present amounts that are elements of the financial statements of the System or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System or its participating employers. The Schedules are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. Such preparation requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ.

**Note 3 - Employer Allocations**

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers to recognize their proportionate share of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. These Schedules are prepared to provide employers with their calculated proportionate share. Contributions from the employers are recognized when legally due, based on statutory requirements. The employer allocation percentages presented in the Schedule of Employer Allocations are based on the ratio of each employer's actual contribution to the System's total actual contributions for the fiscal year ended June 30, 2020.

Public Employees' Retirement System of Mississippi  
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts  
June 30, 2020

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The current year employer contributions used in the Schedule of Employer Allocations for 2020 are a component of total employer contributions presented in the System's audited financial statements. The reconciliation of employer contributions is as follows for the year ended June 30, 2020 (amounts in thousands):

Total current year employer contributions per Schedule of Employer Allocations	\$ 1,158,624
Timing differences	982
Fees from Optional Retirement Plan*	12,052
Miscellaneous	147
	1,171,805
	\$ 1,171,805

\* Optional Retirement Plan contributes administrative fees of 2.60% of covered wages

**Note 4 - Collective Net Pension Liability**

The components of the collective net pension liability of the participating employers at June 30, 2020, were as follows (amounts in thousands):

Total pension liability	\$ 47,186,232
Plan fiduciary net position	27,827,394
	19,358,838
	\$ 19,358,838

(a) Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2019 and a measurement date determined of June 30, 2020 using standard rollforward techniques, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%	
Salary increases	3.00-18.25%, including inflation	
Investment rate of return	7.75%, net of pension plan investment expense, including inflation	

Mortality rates were based on the PubS.H-2010(B) Retiree Table with the following adjustments. For males 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

The actuarial assumptions are based on the experience investigation for the four-year period ending June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



**Public Employees' Retirement System of Mississippi**  
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts  
June 30, 2020

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2020, are summarized in the following table:

<b>Asset class</b>	<b>Target allocation</b>	<b>Long-term expected real rate of return</b>
Domestic Equity	27.00%	4.90%
International Equity	22.00	4.75
Global Equity	12.00	5.00
Debt Securities	20.00	0.50
Real Estate	10.00	4.00
Private Equity	8.00	6.25
Cash Equivalents	1.00	-
	100.00%	

(b) Discount Rate

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the current employer contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table presents the net pension liability of the cost-sharing plan, calculated using the discount rate of 7.75%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate (amounts in thousands):

	<b>1% Decrease (6.75%)</b>	<b>Current Discount Rate (7.75%)</b>	<b>1% Increase (8.75%)</b>
Net pension liability	\$ 25,057,637	\$ 19,358,838	\$ 14,655,039

**Note 5 - Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2020 (amounts in thousands):

	<u>Measurement period</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Addition</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows (inflows) of resources:						
Net difference between projected and actual earnings on investments						
	2016	5.00	\$ 352,876	\$ -	\$ (352,876)	\$ -
	2017	5.00	(642,208)	-	321,103	(321,105)
	2018	5.00	(224,400)	-	74,800	(149,600)
	2019	5.00	321,267	-	(80,316)	240,951
	2020	5.00	-	1,281,176	(256,235)	1,024,941
			<u>(192,465)</u>	<u>1,281,176</u>	<u>(293,524)</u>	<u>795,187</u>
Difference between expected and actual experience						
	2017	3.37	(18,936)	-	18,936	-
	2018	3.90	10,407	-	(5,477)	4,930
	2020	3.66	-	224,426	(61,319)	163,107
			<u>(8,529)</u>	<u>224,426</u>	<u>(47,860)</u>	<u>168,037</u>
Changes of assumptions						
	2017	3.37	2,650	-	(2,650)	-
	2019	3.76	169,823	-	(61,529)	108,294
			<u>172,473</u>	<u>-</u>	<u>(64,179)</u>	<u>108,294</u>
			<u>\$ (28,521)</u>	<u>\$ 1,505,602</u>	<u>\$ (405,563)</u>	<u>\$ 1,071,518</u>

Public Employees' Retirement System of Mississippi  
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts  
June 30, 2020

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The collective deferred outflows of resources and deferred inflows of resources reported in the table above will be amortized in the collective proportionate share of pension expense as follows (amounts in thousands):

Years ended June 30		
2021	\$	68,426
2022		369,833
2023		377,021
2024		256,238
		256,238
	\$	1,071,518

**Note 6 - Allocable Plan Pension Expense**

The components of allocable plan pension expense, which excludes amounts attributable to employer-paid member contributions for the year ended June 30, 2020, comprises the following (amounts in thousands):

Service cost	\$	712,354
Interest on the total pension liability		3,433,801
Member contributions		(594,711)
Projected earnings on plan investments		(2,138,111)
Administrative expense		19,757
Other		(22)
Recognition of deferred outflows/inflows of resources:		
Differences between expected and actual experience		47,860
Differences between expected and actual earning on investments		293,524
Changes in assumptions		64,179
		64,179
	\$	1,838,631

The employer proportionate share of the collective pension expense is equal to the collective pension expense multiplied by the employer's allocation percentage for fiscal year ended June 30, 2020, as shown in the Schedule of Employer Allocations.