



Schedule of Employer Allocations and Collective Pension
Amounts

June 30, 2021

Public Employees' Retirement System of Mississippi

Public Employees' Retirement System of Mississippi

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Independent Auditor's Report

To the Board of Trustees
Public Employees' Retirement System of Mississippi
Jackson, Mississippi

Report on Schedule of Allocations and Net Pension Amounts by Employer

We have audited the accompanying schedule of employer allocations of Public Employees' Retirement System of Mississippi (PERS or the System) as of and for the year ended June 30, 2021, and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflows of resources, total deferred inflow of resources, and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2021, and related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflow of resources and plan pension expense for the total of all participating entities for the System as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2021, and our report thereon, dated December 15, 2021, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in black ink and is positioned above the typed name and date.

Boise, Idaho
December 15, 2021

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Aberdeen City Of	\$ 597,612	0.051655%
Aberdeen Mun Sep Schools	1,223,385	0.105745%
Ackerman City Of	110,759	0.009574%
Adams Co Airport Commission	30,908	0.002672%
Adams Co Bd Of Supr Chancery	1,416,239	0.122414%
Adams Co Soil & Water Consv District	13,616	0.001177%
Administrative Office Of Court	3,076,796	0.265946%
Agric And Commerce Dept	1,505,318	0.130114%
Alcorn Co Bd Of Ed	3,082,201	0.266414%
Alcorn Co Bd Of Supr	1,099,253	0.095015%
Alcorn State Univ	4,341,099	0.375228%
Amite Co Bd Of Ed	1,133,842	0.098005%
Amite Co Bd Of Supr	430,832	0.037239%
Amory City Of	852,129	0.073655%
Amory Housing Authority	23,710	0.002049%
Amory Mun Sep Schools	1,469,688	0.127034%
Amory Municipal Library	17,183	0.001485%
Anguilla City Of	17,694	0.001529%
Animal Health Board	203,624	0.017600%
Architecture Board Of MS	21,390	0.001849%
Archives & History Dept	1,047,330	0.090527%
Arcola Town Of	10,742	0.000928%
Artesia Town Of	10,983	0.000949%
Arts Commission Of Mississippi	90,772	0.007846%
Ashland Town Of	39,050	0.003375%
Attala Co Bd Of Ed	1,279,202	0.110569%
Attala Co Bd Of Supr	587,110	0.050748%
Attala Co Housing Authority	23,349	0.002018%
Attorney Generals Office	3,355,206	0.290011%
Baldwyn City Of	198,408	0.017150%
Baldwyn Housing Authority	12,342	0.001067%
Baldwyn Mun Sep Schools	833,529	0.072047%
Banking And Consumer Finance	1,055,627	0.091244%
Barber Examiners Board	14,671	0.001268%
Bassfield Town Of	29,544	0.002554%
Batesville City Of	1,244,534	0.107573%
Bay Springs City Of	189,602	0.016388%
Bay St Louis City Of	747,531	0.064614%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Bay St Louis-Waveland Schl Dis	2,123,845	0.183577%
Bay Waveland Housing Authority	56,890	0.004917%
Bd Of Social Workers & Family	16,754	0.001448%
Beaumont Town Of	50,586	0.004372%
Belmont Town Of	164,368	0.014207%
Belzoni City Of	183,669	0.015876%
Benoit City Of	4,176	0.000361%
Benton Co Bd Of Ed	1,093,564	0.094523%
Benton Co Bd Of Supr	400,490	0.034617%
Benton County Library System	13,614	0.001177%
Bentonia Town Of	20,659	0.001786%
Biloxi City Of	5,182,454	0.447951%
Biloxi Housing Authority	346,747	0.029971%
Biloxi Mun Sep Schools	6,144,491	0.531106%
Board of Examiners for LPC's	12,187	0.001053%
Board Of Funeral Services	8,956	0.000774%
Board of Optometry	12,180	0.001053%
Board Of Tax Appeals	58,612	0.005066%
Bogue Phalia Drainage Dist	57,644	0.004983%
Bolivar Co Bd Of Supr	1,413,553	0.122182%
Bolivar Co S/ W Consv Dist	4,981	0.000431%
Bolivar County Library	57,685	0.004986%
Booneville City Of	509,147	0.044009%
Booneville Gas & Water System	135,754	0.011734%
Booneville Housing Authority	45,358	0.003921%
Booneville Mun Sep Schools	1,183,393	0.102288%
Boswell Retardation Center	7,131,713	0.616438%
Boyle Town Of	52,269	0.004518%
Brandon City Of	1,267,600	0.109566%
Brookhaven City Of	990,913	0.085651%
Brookhaven Mun Sep Schools	2,744,824	0.237252%
Brookhaven Park & Recreation	58,424	0.005050%
Brooksville Town Of	59,539	0.005146%
Bruce Town Of	121,136	0.010471%
Bude Town Of	39,865	0.003446%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Bureau Of Narcotics	1,212,832	0.104833%
Burnsville Town Of	33,626	0.002906%
Byhalia Town Of	234,047	0.020230%
Caledonia Natural Gas District	63,130	0.005457%
Caledonia Town Of	82,215	0.007106%
Calhoun City City Of	74,069	0.006402%
Calhoun Co Bd Of Ed	2,276,365	0.196760%
Calhoun Co Bd Of Supr	438,060	0.037864%
Calhoun Co Soil & Water Consv	1,161	0.000100%
Canton City Of	813,365	0.070304%
Canton Convention & Visitors	28,374	0.002453%
Canton Housing Authority	60,242	0.005207%
Canton Mun Sep Schools	3,152,892	0.272524%
Canton Municipal Utilities	829,878	0.071731%
Carnegie Public Library	34,694	0.002999%
Carroll Co Bd Of Ed	876,154	0.075731%
Carroll Co Bd Of Supr	669,575	0.057875%
Carroll Co Library System	10,003	0.000865%
Carthage Town Of	336,569	0.029092%
Cary Town Of	8,436	0.000729%
Central Ms Regional Library System	253,045	0.021872%
Centreville City Of	102,046	0.008820%
Charleston City Of	128,640	0.011119%
Chickasaw Co Bd Of Ed	394,709	0.034117%
Chickasaw Co Bd Of Supr	753,841	0.065159%
Chickasawhay Natural Gas Dist	89,386	0.007726%
Choctaw Co Bd Of Ed	1,690,952	0.146159%
Choctaw Co Bd Of Supr	471,558	0.040760%
Choctaw Co Economic Dev Dist	13,547	0.001171%
Choctaw County Library System	10,272	0.000888%
City Of Byram	673,713	0.058233%
City Of Greenville	1,925,307	0.166416%
City of Guntown	80,455	0.006954%
City Of Purvis	169,622	0.014661%
Claiborne Co Bd Of Ed	1,508,807	0.130415%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Claiborne Co Bd Of Supr	573,505	0.049572%
Claiborne County Hospital	640,069	0.055325%
Claiborne County Human Resources	123,807	0.010701%
Clarke Co Bd Of Supr	721,204	0.062338%
Clarksdale City Of	957,530	0.082765%
Clarksdale Housing Authority	83,612	0.007227%
Clarksdale Mun Schools	2,180,270	0.188454%
Clarksdale Park Commission	31,945	0.002761%
Clarksdale Public Utilities	652,775	0.056423%
Clay Co Bd Of Supr	590,670	0.051055%
Cleary Water, Sewer, & Fire District	33,052	0.002857%
Cleveland City Of	910,026	0.078659%
Cleveland School District	3,262,234	0.281975%
Clinton City Of	1,711,147	0.147905%
Clinton Public School Dist	4,452,269	0.384837%
Coahoma Co Bd Of Ed	1,480,163	0.127940%
Coahoma Co Bd Of Supr	931,642	0.080528%
Coahoma Co Soil & Water Consv	5,032	0.000435%
Coahoma Community College	2,132,078	0.184289%
Coast Coliseum & Convention	164,240	0.014196%
Coffeeville School District	442,620	0.038258%
Coffeeville Town Of	40,831	0.003529%
Coldwater Town Of	56,395	0.004875%
Collins Town Of	395,366	0.034174%
Columbia City Of	476,679	0.041202%
Columbia Mun Sep Schools	1,635,897	0.141401%
Columbus City Of	1,643,460	0.142054%
Columbus Housing Authority	110,475	0.009549%
Columbus Light & Water Department	889,811	0.076912%
Columbus Mun Sep Schools	3,522,671	0.304486%
Columbus-Lowndes Public Library	67,879	0.005867%
Como Town Of	38,727	0.003347%
Copiah Co Bd Of Ed	2,078,727	0.179677%
Copiah Co Bd Of Supr	862,596	0.074559%
Copiah County Human Resource	40,652	0.003514%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Copiah Jefferson Library	21,748	0.001880%
Copiah-Lincoln Community College	2,470,807	0.213567%
Corinth City Of	1,006,006	0.086955%
Corinth City Of Water Department	397,023	0.034317%
Corinth Housing Authority	69,669	0.006022%
Corinth Mun Sep Schools	2,218,251	0.191737%
Corinth-Alcorn Airport Bd	20,290	0.001754%
Corinth-Alcorn Co Rec. Commission	30,884	0.002670%
Corinth-Alcorn Conv & Agri	8,398	0.000726%
Corrections Department	11,853,154	1.024541%
Cosmetology Board	50,336	0.004351%
Covington Co Bd Of Ed	2,855,702	0.246836%
Covington Co Bd Of Supr	701,911	0.060670%
Covington Co Library Sys	23,361	0.002019%
Covington Co Soil Consv Dist	5,384	0.000465%
Crawford Town Of	6,838	0.000591%
Crenshaw City Of	21,764	0.001881%
Crosby Town Of	4,437	0.000384%
Crystal Springs City Of	242,232	0.020938%
Culkin Water District	99,484	0.008599%
Decatur City Of	67,024	0.005793%
Dekalb Town Of	47,552	0.004110%
Delta Blues Museum	25,199	0.002178%
Delta State University	3,086,744	0.266806%
Department Of Education	5,258,215	0.454500%
Dept Of Environmental Quality	3,724,983	0.321973%
Dept Of Human Services	19,500,735	1.685568%
Derma Town Of	33,479	0.002894%
Desoto Co Bd Of Ed	29,441,240	2.544787%
Desoto Co Bd Of Supr	5,390,557	0.465939%
Desoto Co Conv & Vis Bur	278,679	0.024088%
Desoto Co Reg Util Author	12,861	0.001112%
Desoto County Soil&Water Consv	13,528	0.001169%
Diamondhead Fire Protection District	149,684	0.012938%
D'Iberville City Of	1,163,060	0.100530%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
District Attys & Staff	3,278,103	0.283347%
Dixie Regional Library	67,782	0.005859%
Drew Town Of	63,675	0.005504%
Duck Hill City Of	38,444	0.003323%
Durant City Of	120,114	0.010382%
East Central Community College	1,896,943	0.163964%
East Jasper School District	961,082	0.083072%
East Leflore Co Water & Sewer	57,668	0.004985%
East Ms Community College	2,733,234	0.236250%
East Ms Regional Library	34,848	0.003012%
East Ms State Hospital	5,546,614	0.479428%
East Tallahatchie School Dist	885,658	0.076553%
Economic Dev Auth Of Jones County	58,285	0.005038%
Ecru Town Of	68,431	0.005915%
Educational Television Authority	689,554	0.059602%
Edwards Town Of	42,891	0.003707%
Elizabeth Jones Library	24,520	0.002119%
Ellisville City Of	235,671	0.020370%
Ellisville St School	7,301,467	0.631111%
Emergency Management Agency	1,291,513	0.111633%
Emergency Management Dist	79,740	0.006892%
Enterprise School District	905,955	0.078307%
Enterprise Town Of	30,106	0.002602%
Ethel Town Of	3,241	0.000280%
Ethics Commission	70,931	0.006131%
Eupora City Of	128,372	0.011096%
Evans Memorial Library	10,030	0.000867%
Fair Commission	1,491	0.000129%
Falkner Town Of	21,467	0.001856%
Field Memorial Community Hospital	1,276,548	0.110340%
Finance And Administration	3,631,010	0.313851%
First Regional Library	451,123	0.038993%
Flora Town Of	108,252	0.009357%
Florence Town Of	247,088	0.021357%
Flowood Town Of	1,765,726	0.152623%

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 Schedule of Employer Allocations
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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Forest City Of	556,052	0.048063%
Forest Housing Authority	21,349	0.001845%
Forest Mun Sep Schools	1,439,527	0.124427%
Forestry Commission	1,768,070	0.152825%
Forrest Co Agri High School	611,965	0.052896%
Forrest Co Bd Of Ed	2,754,469	0.238086%
Forrest Co Bd Of Supr	2,449,004	0.211682%
Forrest Co Soil & Water Consv	6,358	0.000550%
Franklin Co Bd Of Ed	1,462,606	0.126422%
Franklin Co Bd Of Supr	348,069	0.030086%
Franklin Co Memorial Hospital	1,395,774	0.120645%
Fulton Town Of	307,594	0.026587%
Gautier City Of	816,982	0.070617%
George Co Bd Of Supr	827,018	0.071484%
George Co Soil & Water Consv District	1,336	0.000116%
George County Bd Of Ed	3,668,250	0.317069%
Glendale Utility District	30,568	0.002642%
Gloster City Of	115,713	0.010002%
Golden Tria Reg Solid Waste Mg	151,500	0.013095%
Golden Triangle Cooperative	286,792	0.024789%
Golden Triangle Regional Airport	117,176	0.010128%
Goodman Town Of	15,704	0.001357%
Governors Office	300,389	0.025964%
Grand Gulf Military Monument	22,921	0.001981%
Greene Co Bd Of Ed	1,770,235	0.153012%
Greene Co Bd Of Supr	550,914	0.047619%
Greenville Port Commission	85,900	0.007425%
Greenville Public Schools	4,255,277	0.367810%
Greenwood City Of	1,234,334	0.106691%
Greenwood Housing Authority	95,852	0.008285%
Greenwood Tourism Commission	12,810	0.001107%
Greenwood Utilities Commission	657,680	0.056847%
Greenwood-LeFlore Consol. SD.	4,682,558	0.404742%
Greenwood-Leflore Public Libra	41,128	0.003555%
Grenada City Of	1,012,489	0.087516%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Grenada Co Bd Of Supr	691,412	0.059763%
Grenada Co Soil&Water Con	5,067	0.000438%
Grenada County Civil Defense	17,145	0.001482%
Grenada School District	3,749,659	0.324106%
Gulf Park Estates FP District	32,082	0.002773%
Gulf Regional Planning Comm	95,948	0.008293%
Gulfport City Of	4,631,585	0.400336%
Gulfport Mun Sep Schools	6,328,769	0.547034%
Gulfport-Biloxi Airport Author	376,408	0.032535%
Hancock Co Bd Of Ed	3,850,148	0.332792%
Hancock Co Bd Of Supr	2,175,482	0.188040%
Hancock Co Human Resource Agency	135,334	0.011698%
Hancock Co Library System	133,371	0.011528%
Hancock Co Planning Commission	28,760	0.002486%
Hancock Co Port & Harbor Comm	218,723	0.018906%
Hancock Co Soil Consv Dist	9,855	0.000852%
Hancock Co Water & Sewer Dist	134,095	0.011591%
Hancock County Utility Authority	80,762	0.006981%
Harriette Person Memorial Library	9,861	0.000852%
Harrison Co Bd Of Ed	14,004,259	1.210474%
Harrison Co Bd Of Supr	6,057,229	0.523564%
Harrison Co Circuit Clerk	169,312	0.014635%
Harrison Co Development Comm	111,422	0.009631%
Harrison Co Soil & Water Consv	7,564	0.000654%
Harrison Co Supr Chancery Clerk	199,371	0.017233%
Harrison Co. Library System	248,083	0.021443%
Harrison County Utility Authority	164,079	0.014182%
Hatley Town Of	15,286	0.001321%
Hattiesburg City Of	4,282,923	0.370199%
Hattiesburg Housing Authority	82,763	0.007154%
Hattiesburg Public School Dist	4,241,428	0.366613%
Hattiesburg Tourism Commission	47,462	0.004102%
Hattiesburg-Petal-Forrest Library	114,167	0.009868%
Hazlehurst City Of	250,187	0.021625%
Hazlehurst Housing Authority	27,644	0.002389%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Hazlehurst Mun Sep Schools	1,404,087	0.121364%
Heidelberg Town Of	57,972	0.005011%
Hernando City Of	1,273,396	0.110067%
Hickory Flat Town Of	27,855	0.002408%
Hickory Town Of	23,638	0.002043%
Hinds Co Bd Of Ed	4,339,936	0.375127%
Hinds Co Bd Of Supr	5,158,543	0.445885%
Hinds Co Bos/ Circuit Clk	123,882	0.010708%
Hinds Co Bos/Chancery Clerk	168,193	0.014538%
Hinds Co Soil & Water Consv Div	9,024	0.000780%
Hinds Community College	9,402,305	0.812699%
Hollandale City Of	130,929	0.011317%
Hollandale School Dist	621,262	0.053699%
Holly Springs City Of	443,666	0.038349%
Holly Springs Housing Authority	18,502	0.001599%
Holly Springs Mun Sep Schools	1,160,975	0.100350%
Holly Springs Utility Department	540,243	0.046697%
Holmes Co Bd Of Supr	802,700	0.069382%
Holmes Co Soil & Water Consv Div	4,984	0.000431%
Holmes Community College	3,582,903	0.309692%
Holmes County Consolidated School	2,522,543	0.218039%
Horn Lake City Of	1,471,415	0.127183%
Houlka Town Of	36,825	0.003183%
House Of Representatives And	1,477,576	0.127716%
Houston Mun Sep Schools	1,536,032	0.132769%
Houston Town Of	197,837	0.017100%
Humphreys Co Bd Of Ed	1,559,188	0.134770%
Humphreys Co Bd Of Supr	635,920	0.054966%
Humphreys Co Library	10,457	0.000904%
Indianola City Of	528,805	0.045708%
Industries For The Blind	418,954	0.036213%
Information Technology Svcs	1,334,847	0.115379%
Institutions Of Higher Learning	1,096,750	0.094799%
Inverness Town Of	56,888	0.004917%
Issaquena Co Bd Supr	312,533	0.027014%

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<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Itawamba Co Bd Of Ed	3,143,909	0.271747%
Itawamba Co Bd Of Supr	714,848	0.061789%
Itawamba Co Soil & Water Consv	654	0.000057%
Itawamba Community College	3,903,351	0.337391%
Itta Bena City Of	76,980	0.006654%
Itta Bena Housing Authority	23,315	0.002015%
Iuka City Of	247,355	0.021380%
Iuka Housing Authority	26,695	0.002307%
Jackson City Of	9,978,415	0.862496%
Jackson Cnty Utility Authority	897,281	0.077558%
Jackson Co Bd Of Ed	9,555,400	0.825932%
Jackson Co Bd Of Supr	6,012,771	0.519721%
Jackson Co Bos/ Circuit Clerks	80,992	0.007001%
Jackson Co Bos/Chancery Clerks	149,009	0.012880%
Jackson Co Emergency Communication	26,641	0.002303%
Jackson Conv & Visitors Bureau	29,624	0.002561%
Jackson County Port Authority	550,572	0.047589%
Jackson Housing Authority	93,824	0.008110%
Jackson Mun Sep Schools	23,739,266	2.051931%
Jackson Municipal Airport Auth	953,177	0.082389%
Jackson State Univ	7,764,695	0.671150%
Jackson/Hinds Library System	315,102	0.027236%
Jackson-George Reg Library Sys	393,004	0.033970%
Jasper Co Bd Of Supr	888,877	0.076831%
Jeff Davis Co Bd Of Supr	498,337	0.043074%
Jefferson Co Bd Of Ed	1,240,304	0.107207%
Jefferson Co Bd Of Supr	587,005	0.050738%
Jefferson Co Hospital	424,699	0.036709%
Jefferson Davis Co Bd Of Ed	1,494,275	0.129159%
Jennie Stephens Smith Library	19,765	0.001708%
Joint Legislative Budget Comm	412,325	0.035640%
Jones Co Bd Of Ed	7,412,109	0.640674%
Jones Co Bd Of Supv	2,608,562	0.225474%
Jones Community College	3,452,003	0.298378%
Judge George W. Armstrong Library	35,809	0.003095%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Judicial Performance Commission	55,155	0.004767%
Jumpertown Town Of	6,013	0.000520%
Kemper Co Bd Of Ed	1,343,866	0.116159%
Kemper Co Bd Of Supr	734,637	0.063499%
Kemper-Newton Co Reg Library	29,128	0.002518%
Kilmichael City Of	34,253	0.002961%
Kiln Utility & Fire District	51,963	0.004491%
Kosciusko City Of	447,457	0.038676%
Kosciusko Mun Sep Schools	2,075,713	0.179417%
Kosciusko Water & Light Dept	264,229	0.022839%
Lafayette Co Bd Of Ed	2,879,759	0.248915%
Lafayette Co Bd Of Supr	1,955,703	0.169043%
Lafayette Co Soil/Water Consv	3,054	0.000264%
Lake Town Of	36,576	0.003161%
Lamar Co Bd Of Ed	10,122,409	0.874942%
Lamar Co Soil & Water Consv Division	9,616	0.000831%
Lamar County Bd Of Supr	2,545,356	0.220011%
Lamar County Library System	85,175	0.007362%
Lambert Town Of	36,448	0.003150%
Lauderdale Co Bd Of Ed	5,896,098	0.509636%
Lauderdale Co Bd Of Supr	2,185,962	0.188946%
Lauderdale Co Emerg Med Serv	494,646	0.042755%
Lauderdale Co Soil & Water Con	367	0.000032%
Laurel Airport Authority	29,354	0.002537%
Laurel City Of	1,640,412	0.141791%
Laurel Housing Authority	162,328	0.014031%
Laurel School District	2,906,282	0.251208%
Laurel-Jones County Library	60,041	0.005190%
Lawrence Co Bd Of Ed	1,933,855	0.167155%
Lawrence Co Bd Of Supr	526,165	0.045480%
Leake Co Bd Of Ed	2,476,010	0.214017%
Leake Co Bd Of Supr	870,498	0.075243%
Leakesville Town Of	43,626	0.003771%
Lee Co Bd Of Supervisors	2,339,741	0.202238%
Lee Co Soil & Water Consv Dist	10,905	0.000943%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Lee County Bd Of Ed	6,430,683	0.555843%
Lee-Itawamba Co Library System	136,857	0.011829%
Leflore Co Bd Of Supr	1,256,409	0.108599%
Legislative Joint Services	71,543	0.006184%
Legislative Peer Committee	284,767	0.024614%
Legislative Reapportionment Co	14,133	0.001222%
Leland City Of	281,488	0.024331%
Leland School Dist	832,094	0.071923%
Lena Town Of	2,405	0.000208%
Levee Comm Yazoo Ms Delta	204,553	0.017681%
Levee Commissioners	159,839	0.013816%
Lexington City Of	86,096	0.007442%
Liberty Town Of	63,666	0.005503%
Lincoln Co Bd Of Ed	2,421,725	0.209325%
Lincoln Co Bd Of Supr	967,038	0.083587%
Lincoln-Lawrence-Franklin	60,445	0.005225%
Long Beach City Of	850,567	0.073520%
Long Beach Mun Sep Schools	2,626,501	0.227025%
Louin Town Of	7,541	0.000652%
Louise Town Of	9,997	0.000864%
Louisville City Of	430,587	0.037218%
Louisville Electric System	169,653	0.014664%
Louisville Housing Authority	41,389	0.003577%
Louisville Mun Sep Schools	2,744,947	0.237263%
Louisville Water System	115,249	0.009962%
Lowndes Co Bd Of Ed	5,101,307	0.440937%
Lowndes Co Bd Of Supr	2,155,381	0.186303%
Lucedale City Of	309,765	0.026775%
Lula Town Of	4,475	0.000387%
Lumberton City Of	94,832	0.008197%
Lyon Town Of	19,718	0.001704%
Maben Town Of	30,210	0.002611%
Macon City Of	157,951	0.013653%
Macon Electric & Water Departm	61,254	0.005295%
Madison City Of	1,650,694	0.142680%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Madison Co - Canton Public Library	205,923	0.017799%
Madison Co Bd Of Ed	13,830,811	1.195482%
Madison Co Bd Of Supr	3,343,858	0.289030%
Madison Co Econ Devl Auth	93,980	0.008123%
Madison Co Nursing Home	487,773	0.042161%
Madison Co Soil & Water Consv	9,248	0.000799%
Magee Town Of	369,234	0.031915%
Magnolia City Of	150,726	0.013028%
Magnolia Regional Health Cente	6,184,227	0.534541%
Mantachie Town Of	42,645	0.003686%
Marietta Town Of	9,697	0.000838%
Marion Co Bd Of Ed	2,156,540	0.186403%
Marion Co Bd Of Supr	1,048,590	0.090636%
Marion Co Soil & Water Consv Dist	7,057	0.000610%
Marion Town Of	71,148	0.006150%
Marks City Of	86,779	0.007501%
Marks-Quitman County Library	8,474	0.000732%
Marshall Co Bd Of Ed	2,572,153	0.222327%
Marshall Co Bd Of Supr	1,486,932	0.128525%
Marshall County Library	19,732	0.001706%
Mathiston Town Of	41,984	0.003629%
Mccomb City Of	1,087,086	0.093964%
Mccomb Housing Authority	134,768	0.011649%
Mccomb Mun Sep Schools	2,763,532	0.238869%
Mclain Town Of	12,842	0.001110%
Meadville Town Of	31,353	0.002710%
Medicaid Div-Office Of Governo	6,254,531	0.540618%
Medical Licensure Board	221,121	0.019113%
Mendenhall City Of	136,549	0.011803%
Mental Health & Retd Comm Reg	1,817,854	0.157128%
Mental Health & Retd Comm Reg	2,328,405	0.201258%
Mental Health & Retd Comm Reg	2,647,992	0.228882%
Mental Health Dept Of MS	906,807	0.078381%
Meridian Airport Authority	480,261	0.041512%
Meridian City Of	2,896,625	0.250373%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Meridian Community College	2,710,683	0.234301%
Meridian Housing Authority	350,240	0.030273%
Meridian Mun Sep Schools	5,855,736	0.506147%
Meridian-Lauderdale Co Library	82,208	0.007106%
Merigold Town Of	22,819	0.001972%
Mid Ms Regional Library	183,388	0.015851%
Mid-Ms Development District	14,833	0.001282%
Military Department	251,971	0.021779%
Military Dept Air Programs	1,637,248	0.141517%
Military Dept Army Programs	3,125,910	0.270192%
Military Dept Shelby Base Ops	682,812	0.059020%
Miss. Community College Board	880,006	0.076064%
Miss. Dept. of Revenue	5,031,066	0.434866%
Mississippi Dept Of Employment	3,877,563	0.335162%
Mississippi Home Corporation	730,466	0.063139%
Mississippi School of the Arts	256,627	0.022182%
Mississippi State Bar	270,881	0.023414%
Mississippi State Hospital	8,636,775	0.746530%
Mississippi State Senate	883,377	0.076356%
Mississippi State University	37,915,781	3.277294%
Mize Town Of	8,823	0.000763%
Monroe Co Bd Of Ed	2,081,393	0.179908%
Monroe Co Bd Of Supr	1,353,326	0.116976%
Monroe Co Soil & Water Consv Dist	4,346	0.000376%
Montgomery Co Bd Of Supr	341,870	0.029550%
Monticello City Of	134,375	0.011615%
Moorhead City Of	75,554	0.006531%
Morton City Of	202,615	0.017513%
Moss Point City Of	622,725	0.053826%
Moss Point Mun Schools	2,444,263	0.211273%
Motor Vehicle Commission	30,624	0.002647%
Mound Bayou Housing Authority	33,101	0.002861%
MS Bd Of Geologists	12,691	0.001097%
MS Board Of Nursing	278,865	0.024104%
MS Business Finance Corp	86,134	0.007445%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

Employer	2021 Actual employer contributions	Employer allocation percentage
MS Capital Post Convict	127,070	0.010983%
MS Charter School Authorizer B	36,517	0.003156%
MS Delta Community College	2,099,080	0.181436%
MS Dept Of Marine Resources	1,231,719	0.106465%
MS Dept Of Transportation	20,433,981	1.766235%
MS Development Authority	2,005,066	0.173310%
MS Gaming Commission	943,940	0.081590%
MS Gulf Coast Community College	6,928,923	0.598909%
MS Gulf Coast Reg Conv & VB	130,602	0.011289%
MS Highway Safety Patrol	4,379,681	0.378563%
MS Library Commission	286,949	0.024803%
MS Office Of The State Auditor	1,350,244	0.116710%
MS Prison Industries Corp	268,332	0.023194%
MS Real Estate Appraiser Licen	16,474	0.001424%
MS Regional Housing Auth No VII	151,643	0.013107%
MS Regional Housing Auth No VI	399,632	0.034543%
MS Regional Housing Auth No IV	206,036	0.017809%
MS Regional Housing Auth No V	220,547	0.019063%
MS Regional Housing Auth No VI	656,710	0.056763%
MS State Bd Of Pharmacy	267,471	0.023119%
MS State Board Of Contractors	129,946	0.011232%
MS State Personnel Bd	405,289	0.035032%
MS University For Women	2,623,402	0.226757%
MS Valley State University	2,632,891	0.227577%
Mt Olive Town Of	27,405	0.002369%
Mun Energy Agency Of MS	130,905	0.011315%
Myrtle Town Of	28,715	0.002482%
Natchez City Of	1,108,568	0.095820%
Natchez Convention Promo Comm	19,965	0.001726%
Natchez Housing Authority	116,402	0.010061%
Natchez Waterworks City Of	377,445	0.032625%
Natchez-Adams County Port Comm	120,629	0.010427%
Natchez-Adams School Dist	3,675,551	0.317700%
Ne MS Regional Water Supply Dist	12,005	0.001038%
Neshoba Co Bd Of Ed	2,710,058	0.234247%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Neshoba Co Bd Of Supr	749,403	0.064776%
Neshoba Co Public Library	21,751	0.001880%
Neshoba Co Soil Consv Dist	5,338	0.000461%
Nettleton School District	1,059,664	0.091593%
Nettleton Town Of	94,453	0.008164%
New Albany City Of	705,958	0.061020%
New Albany Electric Department	657,646	0.056844%
New Albany Mun Sep Schools	2,021,687	0.174747%
New Augusta Town Of	42,625	0.003684%
New Hebron Town Of	27,487	0.002376%
Newton City Of	257,434	0.022252%
Newton Co Bd Of Ed	1,752,235	0.151456%
Newton Co Bd Of Supr	679,184	0.058706%
Newton Co Soil Consv District	819	0.000071%
Newton Mun Sep Schools	887,789	0.076737%
No Carrollton Town Of	9,124	0.000789%
North Bolivar Consolidated Sch	1,008,151	0.087141%
North Ms Regional Center	5,072,644	0.438460%
North Panola School Dist	1,405,708	0.121504%
North Pike School Dist	2,135,885	0.184618%
North Sunflower Medical Center	4,303,657	0.371992%
North Tippah School District	1,087,671	0.094014%
Northeast Mental Health And	1,701,983	0.147113%
Northeast Mississippi Natural	65,387	0.005652%
Northeast Ms Community College	2,893,200	0.250077%
Northeast Regional Library	59,127	0.005111%
Northwest Ms Community College	5,013,721	0.433367%
Noxapater City Of	33,377	0.002885%
Noxubee Co Bd Of Ed	1,347,721	0.116492%
Noxubee Co Bd Of Supr	410,631	0.035493%
Noxubee County Library	8,453	0.000731%
Nroute Transit Commission	47,985	0.004148%
Nursing Home Admin Board-Direc	16,117	0.001393%
Ocean Springs City Of	1,289,629	0.111471%
Ocean Springs School Dist	5,646,859	0.488093%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Office of Workforce Dev	6,907	0.000597%
Office St Public Defender	297,061	0.025677%
Oil And Gas Board	222,446	0.019227%
Okolona City Of	157,534	0.013617%
Okolona Electric Dept	169,680	0.014666%
Okolona Public Schools	643,949	0.055660%
Oktibbeha Co Bd Of Supr	1,240,457	0.107220%
Oktibbeha Co Library Sys	40,404	0.003492%
Olive Branch Town Of	3,807,229	0.329082%
Osyka Town Of	31,525	0.002725%
Oxford City Of	2,795,556	0.241637%
Oxford Electric Department	528,572	0.045688%
Oxford Housing Authority	93,972	0.008123%
Oxford Mun Sep Schools	4,456,663	0.385217%
Oxford Tourism Council	34,063	0.002944%
Panola Co Bd Of Supr	1,512,789	0.130760%
Panola Co Soil & Water Consv Dist	5,429	0.000469%
Pascagoula City Of	1,559,373	0.134786%
Pascagoula Mun Sep Schools	9,710,955	0.839378%
Pass Christian City Of	584,265	0.050502%
Pass Christian Mun Schools	2,170,041	0.187570%
Pat Harrison Waterway Dist	188,962	0.016333%
Pearl City Of	1,735,547	0.150014%
Pearl Public School District	3,819,536	0.330146%
Pearl River Co Bd Ed	2,708,806	0.234139%
Pearl River Co Bd Of Supr	1,746,454	0.150957%
Pearl River Co Library System	52,305	0.004521%
Pearl River Community College	3,759,765	0.324980%
Pearl River Val Water Sup Dist	661,339	0.057164%
Pelahatchie Town Of	98,456	0.008510%
Perry Co Bd Of Ed	1,215,383	0.105053%
Perry Co Bd Of Supr	458,775	0.039655%
Petal City Of	709,456	0.061323%
Petal Mun Sep Schools	3,966,631	0.342860%
Philadelphia City Of	603,960	0.052204%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

Employer	2021 Actual employer contributions	Employer allocation percentage
Philadelphia Mun Sep Schools	894,672	0.077332%
Philadelphia-Neshoba Co Park	25,447	0.002200%
Picayune City Of	1,041,312	0.090007%
Picayune Housing Authority	111,488	0.009637%
Picayune Mun Sep Schools	3,792,563	0.327814%
Pike Co Bd Of Supr	1,320,664	0.114153%
Pike County Soil Conservation	2,748	0.000238%
Pike-Amite-Walthall Co Library	73,630	0.006364%
Pine Belt Reg Solid Waste Mgmt	22,762	0.001967%
Pine Forest Reg Library	21,301	0.001841%
Plantersville Town Of	38,006	0.003285%
Pontotoc City Of	707,543	0.061157%
Pontotoc Co Bd Of Ed	3,020,396	0.261071%
Pontotoc Co Bd Of Supr	875,920	0.075711%
Pontotoc Co Soil & Water Consv	5,067	0.000438%
Pontotoc Housing Authority	25,452	0.002200%
Pontotoc Mun Sep Schools	2,245,974	0.194133%
Poplarville City Of	177,110	0.015309%
Poplarville Mun Sep Schools	1,851,656	0.160050%
Port Authority Of Ms	482,573	0.041712%
Port Gibson City Of	157,576	0.013620%
Potts Camp Town Of	21,898	0.001893%
Prentiss Co Bd Of Ed	2,487,376	0.214999%
Prentiss Co Bd Of Supr	671,054	0.058003%
Prentiss Co Soil & Water Consv	4,350	0.000376%
Prentiss Town Of	97,949	0.008466%
Professional Engineers Board	40,526	0.003503%
Public Accountancy Board Of MS	54,380	0.004700%
Public Employees' Retirement System	1,361,390	0.117673%
Public Service Comm	738,889	0.063867%
Puckett Village Of	15,759	0.001362%
Quitman City Of	190,228	0.016443%
Quitman Co Bd Of Ed	1,179,682	0.101967%
Quitman Co Bd Of Supr	555,042	0.047976%
Quitman School District	1,744,786	0.150813%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Raleigh Town Of	53,114	0.004591%
Rankin Co Bd Of Ed	18,297,473	1.581563%
Rankin Co Bd Of Supr	3,678,375	0.317945%
Rankin Co Human Resource Agency	75,621	0.006536%
Rankin-Hinds Pearl River Flood	18,182	0.001572%
Raymond City Of	104,669	0.009047%
Real Estate Commission	114,487	0.009896%
Rehabilitation Services Dept	6,564,700	0.567427%
Reservoir Fire Protection Dist	228,433	0.019745%
Richland City Of	943,684	0.081568%
Richton Mun Sep Schools	566,702	0.048984%
Richton Town Of	53,737	0.004645%
Ridgeland City Of	2,015,092	0.174177%
Ridgeland Tourism Commission	63,783	0.005513%
Ripley City Of	310,155	0.026809%
Rolling Fork City Of	160,782	0.013897%
Rosedale City Of	48,103	0.004158%
Rosedale-Bolivar Co Port Comm	45,029	0.003892%
Roxie Town Of	16,994	0.001469%
Ruleville City Of	124,017	0.010720%
Runnelstown Util Dist	12,563	0.001086%
Saltillo Town Of	235,954	0.020395%
Sardis City Of	113,294	0.009793%
Sardis Housing Authority	19,513	0.001687%
Scenic Rivers Dev. Alliance	53,938	0.004662%
Scott Co Bd Of Ed	3,465,806	0.299571%
Scott Co Bd Of Supr	793,113	0.068554%
Sebastopol Natl Gas Dist	8,538	0.000738%
Sebastopol Town Of	16,566	0.001432%
Secretary Of State	838,155	0.072447%
Seminary Town Of	16,944	0.001465%
Senatobia City Of	655,719	0.056678%
Senatobia Housing Authority	39,337	0.003400%
Senatobia Mun Sep Schools	1,663,673	0.143801%
Shannon Town Of	62,574	0.005409%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Sharkey Co Bd Of Supr	301,403	0.026052%
Sharkey-Issaquena Co Library	15,233	0.001317%
Shaw City Of	46,926	0.004056%
Shelby City Of	56,033	0.004843%
Shelby Housing Authority	7,647	0.000661%
Sherman Town Of	66,181	0.005720%
Shubuta Town Of	21,530	0.001861%
Shuqualak Town Of	24,784	0.002142%
Silver City Town Of	835	0.000072%
Simpson Co Bd Of Ed	3,318,481	0.286837%
Simpson Co Bd Of Supr	1,041,425	0.090017%
Simpson Co Parks & Recreation	6,997	0.000605%
Singing River Services	774,293	0.066927%
Sledge Town Of	4,385	0.000379%
Smith Co Bd Of Ed	2,241,251	0.193725%
Smith Co Bd Of Supr	561,255	0.048513%
Smithville Town Of	39,206	0.003389%
So Sunflower Co Hospital	1,500,679	0.129713%
Soso Town Of	7,299	0.000631%
South Delta Reg Hous Auth	187,579	0.016214%
South Delta School District	915,942	0.079171%
South Madison Cty Fire Pro Dist	190,472	0.016464%
South Mississippi Fair Commiss	37,158	0.003212%
South Ms Regional Library	38,355	0.003315%
South Panola School Dist	4,028,785	0.348233%
South Pike School District	1,676,044	0.144871%
South Tippah School Dist	2,610,524	0.225644%
Southaven City Of	4,298,088	0.371510%
Starkville City Of	1,762,603	0.152353%
Starkville Electric Dept	507,970	0.043907%
Starkville Housing Authority	53,206	0.004599%
Starkville Oktibbeha Con School	5,548,897	0.479625%
State Aid Road Construction	527,581	0.045602%
State Bd Of Physical Therapy	18,286	0.001581%
State Dental Examiners Board	54,413	0.004703%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
State Dept Of Health	14,373,648	1.242403%
State Fire Academy	488,849	0.042254%
State Ins Dept/Fire Marshall	1,207,451	0.104367%
State Line Town Of	21,724	0.001878%
State Soil/Water Consv Comm.	106,285	0.009187%
State Veterans Affairs Board	2,768,291	0.239280%
Stone Co Bd Of Ed	2,265,929	0.195858%
Stone County Utility Authority	18,149	0.001569%
Stone County Bd Of Supr	916,934	0.079256%
Stone County Soil And Water	1,069	0.000092%
Stonewall Town Of	48,133	0.004160%
Sturgis Town Of	13,615	0.001177%
Summit Housing Authority	2,192	0.000190%
Summit Town Of	99,610	0.008610%
Sumner City Of	36,489	0.003154%
Sumrall Town Of	102,619	0.008870%
Sunflower City Of	36,707	0.003173%
Sunflower Co Bd Supr	926,759	0.080105%
Sunflower Co Library	43,920	0.003796%
Sunflower Co Soil & Water Cons	4,009	0.000347%
Sunflower County Consolidated	3,439,117	0.297264%
Supreme Court	1,960,871	0.169490%
Sw MS Community College	1,766,339	0.152676%
Sw MS Ment Hlth & Rtd Comm Reg	398,960	0.034485%
Tallahatchie Co Bd Of Supr	545,006	0.047108%
Tallahatchie Co Library	12,393	0.001071%
Tallahatchie Co Soil & Water	3,067	0.000265%
Tate Co Bd Of Ed	1,911,806	0.165249%
Tate Co Bd Of Supr	943,927	0.081589%
Taylorsville Town Of	111,217	0.009613%
Tchula Town Of	39,187	0.003387%
Tennessee-Tombigbee Waterway	21,960	0.001898%
Terry Town Of	57,258	0.004949%
Tippah Co Bos/Ch Clerk	607,779	0.052534%
Tippah County Hospital	1,085,933	0.093864%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Tishomingo Co Bd Of Supr	625,110	0.054032%
Tishomingo Co Mun Sep Schools	3,071,606	0.265498%
Tishomingo Town Of	43,031	0.003719%
Tombigbee Regional Library	39,434	0.003409%
Tombigbee River Val Water Mgt	124,879	0.010794%
Town Of Algoma	3,934	0.000340%
Town Of Blue Mountain	35,054	0.003030%
Town Of Chunky	5,008	0.000433%
Town Of Dlo	8,180	0.000707%
Town Of Farmington	39,760	0.003437%
Town Of French Camp	1,599	0.000138%
Town Of Golden	18,289	0.001581%
Town Of Jonestown	27,059	0.002339%
Town Of Mayersville	5,533	0.000478%
Town Of Metcalfe	28,653	0.002477%
Town Of Polkville	6,753	0.000584%
Town Of Renova	14,767	0.001276%
Town Of Rienzi	15,472	0.001337%
Town Of Sallis	14,650	0.001266%
Town Of Sandersville	54,213	0.004686%
Town Of Woodland	1,349	0.000117%
Treasury Department	319,139	0.027585%
Tremont Town Of	16,276	0.001407%
Trial Judges And Staff	2,801,262	0.242130%
Tunica Co Airport Comm	35,924	0.003105%
Tunica Co Bd Of Ed	2,253,426	0.194777%
Tunica Co Bd Of Supr	1,419,099	0.122661%
Tunica County Healthcare Authority	125,706	0.010866%
Tunica County Tourism Comm	100,103	0.008653%
Tunica Town Of	207,587	0.017943%
Tupelo Airport Authority	59,682	0.005159%
Tupelo City Of	3,065,487	0.264969%
Tupelo Coliseum Commission	110,125	0.009519%
Tupelo Housing Authority	90,140	0.007791%
Tupelo Public School Dist	7,198,677	0.622226%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Tupelo Water & Light Dept	620,245	0.053612%
Tutwiler Town Of	104,999	0.009076%
Tylertown Town Of	131,892	0.011400%
Union City Of	103,602	0.008955%
Union Co Bd Of Ed	2,598,384	0.224594%
Union Co Bd Of Supr	801,207	0.069253%
Union Co Soil & Water Consv Dist	2,111	0.000183%
Union Mun Sep Schools	918,193	0.079365%
Univ Medical Center	86,803,221	7.502936%
University Of Mississippi	21,893,281	1.892371%
University Of Southern MS	15,008,331	1.297262%
University Press Of Ms Inc	163,650	0.014145%
Vaiden Town Of	19,795	0.001711%
Vardaman Town Of	45,893	0.003967%
Verona Town Of	116,272	0.010050%
Veterans Home Purchase Board	161,148	0.013929%
Vicksburg Bridge Comm	62,464	0.005399%
Vicksburg City Of	2,740,274	0.236859%
Vicksburg Conven & Vis Bureau	41,735	0.003607%
Vicksburg Housing Authority	94,086	0.008132%
Vicksburg/Warren School Dist	7,624,819	0.659060%
Walnut Grove Town Of	51,598	0.004460%
Walnut Town Of	88,672	0.007664%
Walthall Co Bd Of Supr	464,768	0.040173%
Walthall Co Soil & Water Consv	4,061	0.000351%
Walthall County Schools	1,775,508	0.153468%
Walthall Village Of	1,582	0.000137%
Warren Co Bd Of Supr	1,905,866	0.164736%
Warren Co Soil & Water Consv Dist	9,719	0.000840%
Washington Co Bd Of Supr	2,072,964	0.179179%
Washington Co Library	68,202	0.005895%
Water Valley City Of	345,318	0.029848%
Water Valley Housing Authority	42,255	0.003652%
Water Valley School District	1,011,855	0.087461%
Waveland City Of	538,938	0.046584%

Public Employees' Retirement System of Mississippi
Schedule of Employer Allocations
Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Wayne Co Bd Of Ed	3,086,220	0.266761%
Wayne Co Bd Of Supr	764,808	0.066107%
Wayne Co Econ Dev Dist	5,429	0.000469%
Wayne Co Soil & Water Consv Dist	4,072	0.000352%
Waynesboro City Of	297,819	0.025742%
Waynesboro Housing Authority	10,419	0.000901%
Waynesboro-Wayne Co Library System	34,337	0.002968%
Webster Co Bd Of Supr	306,559	0.026498%
Webster County Bd Of Ed	1,669,268	0.144285%
Weems Comm Mental Health Center	1,856,577	0.160475%
Weir Town Of	13,883	0.001200%
Wesson Town Of	69,171	0.005979%
West Bolivar Consolidated School	1,196,159	0.103391%
West Jackson Co Util Dist	225,420	0.019484%
West Jasper School Dist	1,475,175	0.127508%
West Point City Of	670,572	0.057962%
West Point Consolidated School	2,805,740	0.242517%
West Point Electric System	159,623	0.013797%
West Point Housing Authority	39,311	0.003398%
West Point Water Department	135,175	0.011684%
West Rankin Utility Authority	24,578	0.002124%
West Tallahatchie School Dist	729,669	0.063070%
West Town Of	3,378	0.000292%
Western Line School Dist	2,085,845	0.180292%
Wiggins Town Of	341,175	0.029490%
Wildlife Fisheries And Parks	3,474,866	0.300354%
Wilkinson Co Bd Of Ed	1,222,656	0.105682%
Wilkinson Co Bd Supr	380,478	0.032887%
Wilkinson County Library System	4,005	0.000346%
Winona City Of	300,030	0.025933%
Winona Housing Authority	53,939	0.004662%
Winona-Montgomery Consolidated	1,194,110	0.103214%
Winston Co Bd Of Supr	602,573	0.052084%
Winston Co Economic Dev Dist	27,370	0.002366%
Winston Co Soil Conser Dist	3,932	0.000340%

Public Employees' Retirement System of Mississippi
 Schedule of Employer Allocations
 Year Ended June 30, 2021

<u>Employer</u>	<u>2021 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Woodville Town Of	131,151	0.011336%
Workers' Compensation	555,578	0.048022%
Yalobusha Co Bd Of Supr	423,218	0.036581%
Yalobusha Co Library System	7,496	0.000648%
Yalobusha Water & Sewer District	18,393	0.001590%
Yazoo City City Of	519,936	0.044941%
Yazoo City Housing Authority	40,540	0.003504%
Yazoo City Mun Sep Schools	2,111,564	0.182515%
Yazoo City Public Serv Comm	514,177	0.044443%
Yazoo Co Bd Of Ed	1,475,859	0.127568%
Yazoo Co Bd Of Supr	1,046,164	0.090426%
Yazoo Co Conv & Vis Bureau	14,964	0.001293%
Yazoo Co Soil & Water Conserv	6,659	0.000576%
Yazoo Library Assoc	19,044	0.001646%
Yazoo Recreation Commission	5,566	0.000481%
Yazoo-Ms Delta Joint Water Mgm	111,843	0.009667%
Yellow Creek Port Authority	106,820	0.009233%
Total for all entities	<u>\$ 1,156,923,368</u>	<u>100.000000%</u>

Public Employees' Retirement System of Mississippi
Schedule of Collective Pension Amounts
As of and for the Year Ended June 30, 2021
(Amounts in thousands)

Deferred Outflows of Resources			Deferred Inflows of Resources			
		Total Deferred Outflows of Resources Excluding Employer Specific Amounts	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Plan Pension Expense	Net Pension Liability
Differences Between Expected and Actual Experience	Changes of Assumptions					
\$ 236,339	\$ 1,137,347	\$ 1,373,686	\$ 4,451,237	\$ 4,451,237	\$ 740,347	\$ 14,780,437

Note 1 - Plan Description

The Public Employees' Retirement System of Mississippi (PERS or the System) was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in the System, and elected members of the State Legislature and the President of the Senate. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

For the cost-sharing plan participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

Note 2 - Basis of Presentation

The Schedule of Employer Allocations and Schedule of Collective Pension Amounts (the Schedules) present amounts that are elements of the financial statements of the System or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System or its participating employers. The Schedules are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. Such preparation requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ.

Note 3 - Employer Allocations

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers to recognize their proportionate share of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. These Schedules are prepared to provide employers with their calculated proportionate share. Contributions from the employers are recognized when legally due, based on statutory requirements. The employer allocation percentages presented in the Schedule of Employer Allocations are based on the ratio of each employer's actual contribution to the System's total actual contributions for the fiscal year ended June 30, 2021.

Public Employees' Retirement System of Mississippi
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2021

The current year employer contributions used in the Schedule of Employer Allocations for 2021 are a component of total employer contributions presented in the System's audited financial statements. The reconciliation of employer contributions is as follows for the year ended June 30, 2021 (amounts in thousands):

Total current year employer contributions per Schedule of Employer Allocations	\$ 1,156,923
Timing differences	577
Fees from Optional Retirement Plan*	11,452
Miscellaneous	727
	1,169,679
	\$ 1,169,679

* Optional Retirement Plan contributes administrative fees of 2.60% of covered wages

Note 4 - Collective Net Pension Liability

The components of the collective net pension liability of the participating employers at June 30, 2021, were as follows (amounts in thousands):

Total pension liability	\$ 49,997,034
Plan fiduciary net position	35,216,597
	14,780,437
	\$ 14,780,437

(a) Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2020 and a measurement date determined of June 30, 2021 using standard rollforward techniques, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%	
Salary increases	2.65-17.90%, including inflation	
Investment rate of return	7.55%, net of pension plan investment expense, including inflation	

Mortality rates were based on the PubS.H-2010(B) Retiree Table with the following adjustments. For males, 95% of male rates up to age 60, 110% for ages 61 to 75 and 101% for ages above 77. For females, 84% of female rates up to age 72 and 100% for ages above 76. Mortality rates will be projected generationally using the MP-2020 projection scale to account for future improvements in life expectancy.

The actuarial assumptions are based on the experience investigation for the four-year period ending June 30, 2020.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Public Employees' Retirement System of Mississippi
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2021

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021, are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
Domestic Equity	27.00%	4.60%
International Equity	22.00	4.50
Global Equity	12.00	4.80
Debt Securities	20.00	(0.25)
Real Estate	10.00	3.75
Private Equity	8.00	6.00
Cash Equivalents	1.00	(1.00)
	100.00%	

(b) Discount Rate

The discount rate used to measure the total pension liability was 7.55%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the current employer contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table presents the net pension liability of the cost-sharing plan, calculated using the discount rate of 7.55%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.55%) or 1-percentage-point higher (8.55%) than the current rate (amounts in thousands):

	1% Decrease (6.55%)	Current Discount Rate (7.55%)	1% Increase (8.55%)
Net pension liability	\$ 20,932,564	\$ 14,780,437	\$ 9,710,595

Note 5 - Collective Deferred Outflows of Resources and Deferred Inflows of Resources

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2021 (amounts in thousands):

	<u>Measurement period</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Addition</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows (inflows) of resources:						
Net difference between projected and actual earnings on investments						
	2017	5.00	\$ (321,105)	\$ -	\$ 321,105	\$ -
	2018	5.00	(149,600)	-	74,800	(74,800)
	2019	5.00	240,951	-	(80,316)	160,635
	2020	5.00	1,024,941	-	(256,235)	768,706
	2021	5.00	-	(6,632,222)	1,326,444	(5,305,778)
			<u>795,187</u>	<u>(6,632,222)</u>	<u>1,385,798</u>	<u>(4,451,237)</u>
Difference between expected and actual experience						
	2018	3.90	4,930	-	(4,930)	-
	2020	3.66	163,107	-	(61,319)	101,788
	2021	3.88	-	181,270	(46,719)	134,551
			<u>168,037</u>	<u>181,270</u>	<u>(112,968)</u>	<u>236,339</u>
Changes of assumptions						
	2019	3.76	108,294	-	(61,530)	46,764
	2021	3.88	-	1,469,257	(378,674)	1,090,583
			<u>108,294</u>	<u>1,469,257</u>	<u>(440,204)</u>	<u>1,137,347</u>
			<u>\$ 1,071,518</u>	<u>\$ (4,981,695)</u>	<u>\$ 832,626</u>	<u>\$ (3,077,551)</u>

Public Employees' Retirement System of Mississippi
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2021

The collective deferred outflows of resources and deferred inflows of resources reported in the table above will be amortized in the collective proportionate share of pension expense as follows (amounts in thousands):

<u>Years Ended June 30</u>	
2022	\$ (531,217)
2023	(524,028)
2024	(695,862)
2025	<u>(1,326,444)</u>
	<u>\$ (3,077,551)</u>

Note 6 - Allocable Plan Pension Expense

The components of allocable plan pension expense, which excludes amounts attributable to employer-paid member contributions for the year ended June 30, 2021, comprises the following (amounts in thousands):

Service cost	\$ 719,623
Interest on the total pension liability	3,536,951
Member contributions	(594,876)
Projected earnings on plan investments	(2,104,410)
Administrative expense	15,691
Other	(6)
Recognition of deferred outflows/inflows of resources:	
Differences between expected and actual experience	112,967
Differences between expected and actual earning on investments	(1,385,796)
Changes in assumptions	<u>440,203</u>
	<u>\$ 740,347</u>

The employer proportionate share of the collective pension expense is equal to the collective pension expense multiplied by the employer's allocation percentage for fiscal year ended June 30, 2021, as shown in the Schedule of Employer Allocations.