



PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI
Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2015
(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 1100
One Jackson Place
188 East Capitol Street
Jackson, MS 39201-2127

Independent Auditors' Report

The Board of Trustees
Public Employees' Retirement System of Mississippi:

We have audited the accompanying schedule of employer allocations of the Public Employees' Retirement System of Mississippi (the System), as of and for the year ended June 30, 2015, and the related notes. We have also audited the columns titled net pension liability, total deferred outflows of resources excluding employer specific amounts, total deferred inflows of resources excluding employer specific amounts, and total pension expense excluding that attributable to employer-paid member contributions (specified column totals) included in the accompanying schedule of collective pension amounts of the System as of and for the year ended June 30, 2015, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources excluding employer specific amounts, total deferred inflows of resources excluding employer specific amounts, and total pension expense excluding that attributable to employer-paid member contributions for the System as of and for the year ended June 30, 2015, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2015, and our report thereon, dated December 7, 2015, expressed an unmodified opinion on those financial statements.

Restriction of Use

Our report is intended solely for the information and use of System management, the Board of Trustees, the System employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Jackson, Mississippi
February 3, 2016

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
ABERDEEN CITY OF	\$ 404,810	0.041140%
ABERDEEN MUNICIPAL SEPARATE SCHOOLS	1,050,045	0.106715
ACKERMAN CITY OF	87,227	0.008865
ADAMS COUNTY AIRPORT COMMISSION	30,396	0.003089
ADAMS COUNTY BOARD OF SUPERVISORS CHANCERY CLERK	1,158,635	0.117751
ADAMS COUNTY SOIL & WATER CONSERVATION DISTRICT	11,977	0.001217
ADMINISTRATIVE OFFICE OF COURTS	2,209,129	0.224512
AGRICULTURE AND COMMERCE DEPARTMENT	1,108,197	0.112625
ALCORN COUNTY BOARD OF EDUCATION	2,599,751	0.264210
ALCORN COUNTY BOARD OF SUPERVISORS	754,153	0.076644
ALCORN STATE UNIVERSITY	4,521,679	0.459534
AMITE COUNTY BOARD OF EDUCATION	1,031,190	0.104799
AMITE COUNTY BOARD OF SUPERVISORS	335,849	0.034132
AMORY CITY OF	674,798	0.068579
AMORY MUNICIPAL SEPARATE SCHOOLS	1,284,876	0.130581
AMORY MUNICIPAL LIBRARY	18,397	0.001870
ANGUILLA CITY OF	23,063	0.002344
ANIMAL HEALTH BOARD	157,889	0.016046
ARCHITECTURE BOARD OF MISSISSIPPI	16,576	0.001685
ARCHIVES & HISTORY DEPARTMENT	806,458	0.081960
ARCOLA TOWN OF	12,111	0.001231
ARTESIA TOWN OF	11,806	0.001200
ARTS COMMISSION OF MISSISSIPPI	83,021	0.008437
ASHLAND TOWN OF	38,519	0.003915
ATTALA COUNTY BOARD OF EDUCATION	1,019,878	0.103649
ATTALA COUNTY BOARD OF SUPERVISORS	500,259	0.050841
ATTALA COUNTY HOUSING AUTHORITY	17,741	0.001803
ATTORNEY GENERALS OFFICE	2,914,608	0.296209
BALDWIN CITY OF	179,293	0.018221
BALDWIN HOUSING AUTHORITY	11,587	0.001178
BALDWIN MUNICIPAL SEPARATE SCHOOLS	688,854	0.070008
BANKING AND CONSUMER FINANCE	636,005	0.064637
BARBER EXAMINERS BOARD	13,562	0.001378
BASSFIELD TOWN OF	14,780	0.001502
BATESVILLE CITY OF	851,037	0.086490
BAY SPRINGS CITY OF	165,307	0.016800
BAY ST. LOUIS CITY OF	622,015	0.063215
BAY ST. LOUIS-WAVELAND SCHOOL DISTRICT	1,649,957	0.167684
BAY WAVELAND HOUSING AUTHORITY	34,258	0.003482
BOARD OF SOCIAL WORKERS & FAMILY THERAPISTS	17,620	0.001791
BEAUMONT TOWN OF	29,613	0.003010
BELMONT TOWN OF	104,832	0.010654
BELZONI CITY OF	158,984	0.016157
BENOIT CITY OF	8,792	0.000894
BENOIT SCHOOL DISTRICT	90,236	0.009171
BENTON COUNTY BOARD OF EDUCATION	983,387	0.099941
BENTON COUNTY BOARD OF SUPERVISORS	244,013	0.024799
BENTON COUNTY LIBRARY SYSTEM	11,145	0.001133
BENTONIA TOWN OF	20,637	0.002097
BILOXI CITY OF	4,221,111	0.428988

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
BILOXI HOUSING AUTHORITY	\$ 319,610	0.032482%
BILOXI MUNICIPAL SEPARATE SCHOOLS	4,640,806	0.471641
BOARD OF FUNERAL SERVICES	11,371	0.001156
BOARD OF TAX APPEALS	52,447	0.005330
BOGUE PHALIA DRAINAGE DISTRICT	50,769	0.005160
BOLIVAR COUNTY BOARD OF SUPERVISORS	1,226,527	0.124651
BOLIVAR COUNTY S/ W CONSERVATION DISTRICT	3,912	0.000398
BOLIVAR COUNTY LIBRARY	42,237	0.004293
BOONEVILLE CITY OF	420,969	0.042783
BOONEVILLE GAS & WATER SYSTEM	132,478	0.013464
BOONEVILLE HOUSING AUTHORITY	39,968	0.004062
BOONEVILLE MUNICIPAL SEPARATE SCHOOLS	944,140	0.095952
BOSWELL RETARDATION CENTER	2,419,012	0.245842
BOYLE TOWN OF	23,157	0.002353
BRANDON CITY OF	918,606	0.093357
BROOKHAVEN CITY OF	783,293	0.079605
BROOKHAVEN MUNICIPAL SEPARATE SCHOOLS	2,375,473	0.241417
BROOKHAVEN PARK & RECREATION	45,718	0.004646
BROOKSVILLE TOWN OF	45,432	0.004617
BRUCE TOWN OF	97,096	0.009868
BUDE TOWN OF	46,525	0.004728
BUREAU OF NARCOTICS	1,208,508	0.122820
BURNSVILLE TOWN OF	28,867	0.002934
BYHALIA TOWN OF	164,543	0.016722
CALEDONIA NATURAL GAS DISTRICT	47,954	0.004874
CALEDONIA TOWN OF	49,025	0.004982
CALHOUN CITY OF	64,421	0.006547
CALHOUN COUNTY BOARD OF EDUCATION	1,837,507	0.186744
CALHOUN COUNTY BOARD OF SUPERVISORS	337,567	0.034307
CALHOUN COUNTY SOIL & WATER CONSERVATION DISTRICT	2,082	0.000212
CANTON CITY OF	683,227	0.069436
CANTON CONVENTION & VISITORS BUREAU	14,784	0.001502
CANTON HOUSING AUTHORITY	47,572	0.004835
CANTON MUNICIPAL SEPARATE SCHOOLS	2,373,498	0.241217
CANTON MUNICIPAL UTILITIES	469,855	0.047751
CANTON REDEVELOPMENT AUTHORITY	18,638	0.001894
CARNEGIE PUBLIC LIBRARY	41,136	0.004181
CARROLL COUNTY BOARD OF EDUCATION	737,913	0.074993
CARROLL COUNTY BOARD OF SUPERVISION	572,074	0.058139
CARROLL COUNTY LIBRARY SYSTEM	9,549	0.000970
CARTHAGE TOWN OF	256,981	0.026117
CARY TOWN OF	5,052	0.000513
CENTRAL MISSISSIPPI REGIONAL LIBRARY SYSTEM	242,275	0.024622
CENTRAL MISSISSIPPI RESIDENTIAL CENTER	542,986	0.055183
CENTREVILLE CITY OF	80,062	0.008137
CHARLESTON CITY OF	104,852	0.010656
CHICKASAW COUNTY BOARD OF EDUCATION	359,147	0.036500
CHICKASAW COUNTY BOARD OF SUPERVISION	625,453	0.063564
CHICKASAW HAY NATURAL GAS DISTRICT	79,339	0.008063
CHOCTAW COUNTY BOARD OF EDUCATION	1,317,399	0.133886

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
CHOCTAW COUNTY BOARD OF SUPERVISION	\$ 307,491	0.031250%
CHOCTAW COUNTY ECONOMIC DEVELOPMENT DISTRICT	8,893	0.000904
CITY OF BYRAM	423,006	0.042990
CITY OF GREENVILLE	1,776,772	0.180572
CITY OF PURVIS	104,033	0.010573
CLAIBORNE COUNTY BOARD OF EDUCATION	1,294,537	0.131563
CLAIBORNE COUNTY BOARD OF SUPERVISION	520,801	0.052929
CLAIBORNE COUNTY HOSPITAL	516,655	0.052507
CLAIBORNE COUNTY HUMAN RESOURCE AGENCY	57,299	0.005823
CLARKE COUNTY BOARD OF SUPERVISORS	578,569	0.058799
CLARKSDALE CITY OF	795,215	0.080817
CLARKSDALE HOUSING AUTHORITY	67,910	0.006902
CLARKSDALE MUNICIPAL SCHOOLS	2,500,982	0.254173
CLARKSDALE PARK COMMISSION	23,846	0.002423
CLARKSDALE PUBLIC UTILITIES	594,851	0.060454
CLAY COUNTY BOARD OF EDUCATION	188,744	0.019182
CLAY COUNTY BOARD OF SUPERVISORS	486,541	0.049447
CLEARY WATER, SEWER, & FIRE DISTRICT	30,674	0.003117
CLEVELAND CITY OF	691,555	0.070282
CLEVELAND SCHOOL DISTRICT	2,840,366	0.288664
CLINTON CITY OF	1,165,627	0.118462
CLINTON PUBLIC SCHOOL DISTRICT	3,292,346	0.334598
COAHOMA COUNTY BOARD OF EDUCATION	1,386,665	0.140926
COAHOMA COUNTY BOARD OF SUPERVISORS	796,556	0.080953
COAHOMA COUNTY SOIL & WATER CONSERVATION DISTRICT	4,537	0.000461
COAHOMA COMMUNITY COLLEGE	1,919,023	0.195029
COAST COLISEUM & CONVENTION CENTER	191,973	0.019510
COFFEEVILLE SCHOOL DISTRICT	559,378	0.056849
COFFEEVILLE TOWN OF	39,718	0.004037
COLDWATER TOWN OF	39,460	0.004010
COLLINS TOWN OF	276,209	0.028071
COLUMBIA CITY OF	436,209	0.044332
COLUMBIA MUNICIPAL SEPARATE SCHOOLS	1,416,494	0.143957
COLUMBUS CITY OF	1,449,360	0.147297
COLUMBUS HOUSING AUTHORITY	105,196	0.010691
COLUMBUS LIGHT & WATER DEPARTMENT	748,564	0.076076
COLUMBUS MUNICIPAL SEPARATE SCHOOLS	3,322,746	0.337688
COLUMBUS-LOWNDES COUNTY RECREATION CENTER	61,584	0.006259
COLUMBUS-LOWNDES PUBLIC LIBRARY	59,263	0.006023
COMO TOWN OF	29,183	0.002966
COPIAH COUNTY BOARD OF EDUCATION	1,825,835	0.185558
COPIAH COUNTY BOARD OF SUPERVISION	643,925	0.065442
COPIAH COUNTY HUMAN RESOURCE AGENCY	46,647	0.004741
COPIAH JEFFERSON LIBRARY	27,543	0.002799
COPIAH-LINCOLN COMMUNITY COLLEGE	2,285,020	0.232225
CORINTH CITY OF	879,962	0.089430
CORINTH CITY OF WATER DEPARTMENT	291,627	0.029638
CORINTH HOUSING AUTHORITY	73,750	0.007495
CORINTH MUNICIPAL SEPARATE SCHOOLS	1,718,230	0.174622
CORINTH-ALCORN AIRPORT BOARD	14,485	0.001472

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
CORINTH-ALCORN CONVENTION & AGRI-EXPOSITION CENTER	\$ 7,866	0.000799%
CORRECTIONS DEPARTMENT	12,663,818	1.287013
COSMETOLOGY BOARD	38,668	0.003930
COVINGTON COUNTY BOARD OF EDUCATION	2,320,357	0.235816
COVINGTON COUNTY BOARD OF SUPERVISORS	469,190	0.047683
COVINGTON COUNTY LIBRARY SYSTEM	16,467	0.001674
COVINGTON COUNTY SOIL CONSERVATION DISTRICT	3,175	0.000323
CRAWFORD TOWN OF	4,725	0.000480
CRENSHAW CITY OF	20,535	0.002087
CROSBY TOWN OF	805	0.000082
CRYSTAL SPRINGS CITY OF	212,504	0.021597
CULKIN WATER DISTRICT	85,313	0.008670
DECATUR CITY OF	57,484	0.005842
DEKALB TOWN OF	63,647	0.006468
DELTA BLUES MUSEUM	17,174	0.001745
DELTA STATE UNIVERSITY	2,685,024	0.272877
DEPARTMENT OF EDUCATION	4,563,974	0.463833
DEPARTMENT OF ENVIRONMENTAL QUALITY	3,457,499	0.351383
DEPARTMENT OF HUMAN SERVICES	16,681,716	1.695348
DERMA TOWN OF	23,830	0.002422
DESOTO COUNTY BOARD OF EDUCATION	22,313,369	2.267688
DESOTO COUNTY BOARD OF SUPERVISION	3,813,611	0.387574
DESOTO COUNTY CONVENTION & VISITORS BUREAU BOARD	189,113	0.019219
DESOTO COUNTY REGIONAL UTILITY AUTHORITY	10,276	0.001044
DESOTO COUNTY SOIL&WATER CONSERVATION DISTRICT	10,811	0.001099
DIAMONDHEAD FIRE PROTECTION DISTRICT	129,065	0.013117
D'IBERVILLE CITY OF	744,976	0.075711
DISTRICT ATTORNEYS & STAFF	2,618,620	0.266128
DIXIE REGIONAL LIBRARY	61,530	0.006253
DREW TOWN OF	83,751	0.008512
DUCK HILL CITY OF	27,694	0.002815
DURANT CITY OF	116,710	0.011861
DURANT MUNICIPAL SCHOOLS	359,545	0.036540
EAST CENTRAL COMMUNITY COLLEGE	1,688,561	0.171607
EAST JASPER SCHOOL DISTRICT	806,700	0.081984
EAST LEFLORE COUNTY WATER & SEWER DISTRICT	47,871	0.004865
EAST MISSISSIPPI COMMUNITY COLLEGE	2,718,176	0.276246
EAST MISSISSIPPI REGIONAL LIBRARY	33,509	0.003405
EAST MISSISSIPPI STATE HOSPITAL	4,569,983	0.464443
EAST TALLAHATCHIE SCHOOL DISTRICT	920,644	0.093564
ECONOMIC DEVELOPMENT AUTHORITY OF JONES COUNTY	55,954	0.005687
ECRU TOWN OF	45,852	0.004660
EDUCATIONAL TELEVISION AUTHORITY	666,155	0.067701
EDWARDS TOWN OF	8,026	0.000816
ELIZABETH JONES LIBRARY	27,856	0.002831
ELLISVILLE CITY OF	215,401	0.021891
ELLISVILLE STATE SCHOOL	5,930,616	0.602723
EMERGENCY MANAGEMENT AGENCY	947,738	0.096318
EMERGENCY MANAGEMENT DISTRICT	62,273	0.006329
ENTERPRISE SCHOOL DISTRICT	704,327	0.071580

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
ENTERPRISE TOWN OF	\$ 27,026	0.002747%
ETHEL TOWN OF	4,440	0.000451
ETHICS COMMISSION	58,989	0.005995
EUPORA CITY OF	89,125	0.009058
EVANS MEMORIAL LIBRARY	8,605	0.000875
FAIR COMMISSION	131,392	0.013353
FALKNER TOWN OF	14,756	0.001500
FIELD MEMORIAL COMMUNITY HOSPITAL	1,092,520	0.111032
FINANCE AND ADMINISTRATION	2,962,026	0.301028
FIRST REGIONAL LIBRARY	412,564	0.041929
FLORA TOWN OF	81,257	0.008258
FLORENCE TOWN OF	179,183	0.018210
FLOWOOD TOWN OF	1,473,019	0.149702
FOREST CITY OF	437,469	0.044460
FOREST HOUSING AUTHORITY	25,233	0.002564
FOREST MUNICIPAL SEPARATE SCHOOLS	1,119,040	0.113727
FORESTRY COMMISSION	2,074,956	0.210876
FORREST COUNTY AGRICULTURAL HIGH SCHOOL	492,657	0.050068
FORREST COUNTY BOARD OF EDUCATION	2,088,126	0.212214
FORREST COUNTY BOARD OF SUPERVISION	1,998,618	0.203118
FORREST COUNTY SOIL & WATER CONSERVATION DISTRICT	10,346	0.001051
FRANKLIN COUNTY BOARD OF EDUCATION	1,261,278	0.128183
FRANKLIN COUNTY BOARD OF SUPERVISORS	306,323	0.031131
FRANKLIN COUNTY MEMORIAL HOSPITAL	1,300,623	0.132181
FULTON TOWN OF	277,969	0.028250
GAUTIER CITY OF	661,348	0.067212
GEORGE COUNTY BOARD OF SUPERVISORS	689,893	0.070113
GEORGE COUNTY SOIL & WATER CONSERVATION DISTRICT	1,210	0.000123
GEORGE COUNTY BOARD OF EDUCATION	2,912,507	0.295996
GLENDALE UTILITY DISTRICT	15,616	0.001587
GLOSTER CITY OF	57,333	0.005827
GOLDEN TRIANGLE REGIONAL SOLID WASTE MANAGEMENT AUTHORITY	121,240	0.012322
GOLDEN TRIANGLE COOPERATIVE SERVICE DISTRICT	218,083	0.022164
GOLDEN TRIANGLE REGIONAL AIRPORT	79,244	0.008053
GOODMAN TOWN OF	11,104	0.001128
GOVERNORS MANSION	33,863	0.003441
GOVERNORS OFFICE	252,020	0.025613
GRAND GULF MILITARY MONUMENT COMMISSION	26,756	0.002719
GREENE COUNTY BOARD OF EDUCATION	1,618,619	0.164499
GREENE COUNTY BOARD OF SUPERVISORS	422,612	0.042950
GREENVILLE PORT COMMISSION	82,016	0.008335
GREENVILLE PUBLIC SCHOOLS	4,625,535	0.470089
GREENWOOD CITY OF	1,116,917	0.113511
GREENWOOD HOUSING AUTHORITY	88,185	0.008962
GREENWOOD MUNICIPAL SEPARATE SCHOOLS	2,341,177	0.237932
GREENWOOD TOURISM COMMISSION	15,911	0.001617
GREENWOOD UTILITIES COMMISSION	603,168	0.061299
GREENWOOD-LEFLORE PUBLIC LIBRARY	38,207	0.003883
GRENADA CITY OF	894,374	0.090894

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
GRENADA COUNTY BOARD OF SUPERVISORS	\$ 583,905	0.059342%
GRENADA COUNTY SOIL & WATER CONSERVATION	3,946	0.000401
GRENADA COUNTY CIVIL DEFENSE	13,387	0.001361
GRENADA SCHOOL DISTRICT	3,137,919	0.318904
GULF REGIONAL PLANNING COMMISSION	117,798	0.011972
GULFPORT CITY OF	4,130,509	0.419780
GULFPORT MUNICIPAL SEPARATE SCHOOLS	4,975,905	0.505697
GULFPORT-BILOXI AIRPORT AUTHORITY	341,515	0.034708
GUNTOWN TOWN OF	66,030	0.006711
HANCOCK COUNTY BOARD OF EDUCATION	3,117,311	0.316810
HANCOCK COUNTY BOARD OF SUPERVISORS	1,553,968	0.157928
HANCOCK COUNTY HUMAN RESOURCE AGENCY	145,888	0.014826
HANCOCK COUNTY LIBRARY SYSTEM	142,085	0.014440
HANCOCK COUNTY PLANNING COMMISSION	28,822	0.002929
HANCOCK COUNTY PORT & HARBOR COMMISSION	213,820	0.021730
HANCOCK COUNTY SOIL CONSERVATION DISTRICT	11,655	0.001184
HANCOCK COUNTY WATER & SEWER DISTRICT	73,583	0.007478
HANCOCK COUNTY UTILITY AUTHORITY	87,446	0.008887
HANCOCK MEDICAL CENTER	1,905,283	0.193632
HARRIETTE PERSON MEMORIAL LIBRARY	7,769	0.000790
HARRISON COUNTY BOARD OF EDUCATION	11,079,906	1.126041
HARRISON COUNTY BOARD OF SUPERVISORS	4,677,683	0.475389
HARRISON COUNTY CIRCUIT CLERK	133,735	0.013591
HARRISON COUNTY DEVELOPMENT COMMISSION	58,608	0.005956
HARRISON COUNTY SOIL & WATER CONSERVATION DISTRICT	6,515	0.000662
HARRISON COUNTY SUPREME CHANCERY CLERK	165,374	0.016807
HARRISON COUNTY LIBRARY SYSTEM	255,563	0.025973
HARRISON COUNTY UTILITY AUTHORITY	97,604	0.009919
HATLEY TOWN OF	9,519	0.000967
HATTIESBURG CITY OF	3,490,282	0.354714
HATTIESBURG HOUSING AUTHORITY	63,121	0.006415
HATTIESBURG PUBLIC SCHOOL DISTRICT	4,323,770	0.439421
HATTIESBURG TOURISM COMMISSION	42,476	0.004317
HATTIESBURG-PETAL-FORREST LIBRARY	107,816	0.010957
HAZLEHURST CITY OF	253,567	0.025770
HAZLEHURST HOUSING AUTHORITY	18,740	0.001905
HAZLEHURST MUNICIPAL SEPARATE SCHOOLS	970,222	0.098603
HEIDELBERG TOWN OF	55,602	0.005651
HERNANDO CITY OF	843,660	0.085740
HICKORY FLAT TOWN OF	18,602	0.001891
HICKORY TOWN OF	28,532	0.002900
HINDS COUNTY BOARD OF EDUCATION	4,401,730	0.447344
HINDS COUNTY BOARD OF SUPERVISORS	4,575,141	0.464968
HINDS COUNTY BOARD OF SUPERVISORS/CIRCUIT CLERK	123,319	0.012533
HINDS COUNTY BOARD OF SUPERVISORS/CHANCERY CLERK	142,801	0.014513
HINDS COUNTY SOIL & WATER CONSERVATION DISTRICT	17,054	0.001733
HINDS COMMUNITY COLLEGE	8,146,996	0.827972
HOLLANDALE CITY OF	94,125	0.009566
HOLLANDALE SCHOOL DISTRICT	636,825	0.064720
HOLLY SPRINGS CITY OF	405,613	0.041222

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
HOLLY SPRINGS HOUSING AUTHORITY	\$ 19,891	0.002022%
HOLLY SPRINGS MUNICIPAL SEPARATE SCHOOLS	1,114,247	0.113240
HOLLY SPRINGS UTILITY DEPARTMENT	450,556	0.045790
HOLMES COUNTY BOARD OF EDUCATION	2,244,646	0.228121
HOLMES COUNTY BOARD OF SUPERVISORS	628,352	0.063859
HOLMES COUNTY SOIL & WATER CONSERVATION DISTRICT	4,472	0.000454
HOLMES COMMUNITY COLLEGE	3,333,569	0.338788
HORN LAKE CITY OF	1,244,596	0.126487
HOULKA TOWN OF	31,672	0.003219
HOUSE OF REPRESENTATIVES	1,143,085	0.116171
HOUSTON MUNICIPAL SEPARATE SCHOOLS	1,305,408	0.132667
HOUSTON TOWN OF	186,567	0.018961
HUDSPETH CENTER	3,882,444	0.394569
HUMPHREYS COUNTY BOARD OF EDUCATION	1,283,501	0.130441
HUMPHREYS COUNTY BOARD OF SUPERVISORS	355,739	0.036153
HUMPHREYS COUNTY LIBRARY	9,165	0.000931
INDIANOLA CITY OF	456,630	0.046407
INDIANOLA MUNICIPAL SEPARATE SCHOOL SYSTEM	795,124	0.080808
INDUSTRIES FOR THE BLIND	348,353	0.035403
INFORMATION TECHNOLOGY SERVICES	1,388,827	0.141145
INSTITUTIONS OF HIGHER LEARNING	1,135,605	0.115411
INVERNESS TOWN OF	45,949	0.004670
ISSAQUENA COUNTY BOARD OF SUPERVISORS	306,667	0.031166
ITAWAMBA COUNTY BOARD OF EDUCATION	2,623,305	0.266604
ITAWAMBA COUNTY BOARD OF SUPERVISORS	498,424	0.050654
ITAWAMBA COUNTY SOIL & WATER CONSERVATION DISTRICT	2,604	0.000265
ITAWAMBA COMMUNITY COLLEGE	3,891,514	0.395491
ITTA BENA CITY OF	62,083	0.006309
ITTA BENA HOUSING AUTHORITY	13,342	0.001356
IUKA CITY OF	174,920	0.017777
IUKA HOUSING AUTHORITY	21,334	0.002168
JACKSON CITY OF	10,928,707	1.110675
JACKSON COUNTY UTILITY AUTHORITY	639,321	0.064974
JACKSON COUNTY BOARD OF EDUCATION	6,642,088	0.675030
JACKSON COUNTY BOARD OF SUPERVISORS	4,428,132	0.450027
JACKSON COUNTY BOARD OF SUPERVISORS/ CIRCUIT CLERKS	70,282	0.007143
JACKSON COUNTY BOARD OF SUPERVISORS/CHANCERY CLERKS	144,528	0.014688
JACKSON COUNTY EMERGENCY COMMUNICATION DISTRICT	19,000	0.001931
JACKSON COUNTY PORT AUTHORITY	426,097	0.043304
JACKSON HOUSING AUTHORITY	102,728	0.010440
JACKSON MUNICIPAL SEPARATE SCHOOLS	23,197,754	2.357567
JACKSON MUNICIPAL AIRPORT AUTHORITY	794,112	0.080705
JACKSON STATE UNIVERSITY	8,331,465	0.846719
JACKSON/HINDS LIBRARY SYSTEM	293,317	0.029810
JACKSON-GEORGE REGIONAL LIBRARY SYSTEM	323,321	0.032859
JASPER COUNTY BOARD OF SUPERVISORS	691,081	0.070234
JEFF DAVIS COUNTY BOARD OF SUPERVISORS	371,710	0.037777
JEFFERSON COUNTY BOARD OF EDUCATION	1,135,082	0.115357
JEFFERSON COUNTY BOARD OF SUPERVISORS	512,016	0.052036

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
JEFFERSON COUNTY HOSPITAL	\$ 619,863	0.062996%
JEFFERSON DAVIS COUNTY BOARD OF EDUCATION	1,336,090	0.135786
JENNIE STEPHENS SMITH LIBRARY	20,061	0.002039
JOINT LEGISLATIVE BUDGET COMMITTEE	251,248	0.025534
JONES COUNTY BOARD OF EDUCATION	5,959,505	0.605659
JONES COUNTY BOARD OF SUPERVISORS	2,018,116	0.205099
JONES COMMUNITY COLLEGE	2,973,554	0.302200
JUDGE GEORGE W. ARMSTRONG LIBRARY	38,068	0.003869
JUDICIAL PERFORMANCE COMMISSION	43,474	0.004418
JUMPERTOWN TOWN OF	4,662	0.000474
JUVENILE REHABILITATION FACILITY	328,366	0.033372
KEMPER COUNTY BOARD OF EDUCATION	1,112,864	0.113099
KEMPER COUNTY BOARD OF SUPERVISORS	657,169	0.066788
KEMPER-NEWTON COUNTY REGIONAL LIBRARY	21,720	0.002207
KILMICHAEL CITY OF	30,168	0.003066
KILN UTILITY & FIRE DISTRICT	38,939	0.003957
KOSCIUSKO CITY OF	384,745	0.039101
KOSCIUSKO MUNICIPAL SEPARATE SCHOOLS	1,506,559	0.153110
KOSCIUSKO WATER & LIGHT DEPARTMENT	197,974	0.020120
LAFAYETTE COUNTY BOARD OF EDUCATION	2,116,380	0.215086
LAFAYETTE COUNTY BOARD OF SUPERVISORS	1,233,179	0.125327
LAFAYETTE COUNTY SOIL/WATER CONSERVATION DISTRICT	4,054	0.000412
LAKE TOWN OF	17,230	0.001751
LAMAR COUNTY BOARD OF EDUCATION	7,314,249	0.743341
LAMAR COUNTY SOIL & WATER CONSERVATION DISTRICT	6,862	0.000697
LAMAR COUNTY BOARD OF SUPERVISORS	1,781,391	0.181041
LAMAR COUNTY LIBRARY SYSTEM	73,876	0.007508
LAMBERT TOWN OF	25,810	0.002623
LAUDERDALE COUNTY BOARD OF EDUCATION	5,188,575	0.527310
LAUDERDALE COUNTY BOARD OF SUPERVISORS	1,735,771	0.176405
LAUDERDALE COUNTY EMERGENCY MEDICAL SERVICES	418,329	0.042514
LAUDERDALE COUNTY SOIL & WATER CONSERVATION DISTRICT	1,928	0.000196
LAUREL AIRPORT AUTHORITY	27,387	0.002783
LAUREL CITY OF	1,457,970	0.148172
LAUREL HOUSING AUTHORITY	138,844	0.014111
LAUREL SCHOOL DISTRICT	2,941,423	0.298934
LAUREL-JONES COUNTY LIBRARY	51,472	0.005231
LAWRENCE COUNTY BOARD OF EDUCATION	1,641,313	0.166805
LAWRENCE COUNTY BOARD OF SUPERVISORS	422,324	0.042920
LEAKE COUNTY BOARD OF EDUCATION	2,094,353	0.212847
LEAKE COUNTY BOARD OF SUPERVISORS	717,132	0.072881
LEAKESVILLE TOWN OF	52,730	0.005359
LEE COUNTY BOARD OF SUPERVISORS	1,784,854	0.181393
LEE COUNTY SOIL & WATER CONSERVATION DISTRICT	3,946	0.000401
LEE COUNTY BOARD OF EDUCATION	5,370,527	0.545802
LEE-ITAWAMBA COUNTY LIBRARY SYSTEM	111,800	0.011362
LEFLORE COUNTY BOARD OF EDUCATION	1,998,705	0.203127
LEFLORE COUNTY BOARD OF SUPERVISORS	1,056,683	0.107390
LEGISLATIVE JOINT SERVICES	74,903	0.007612

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
LEGISLATIVE PEER COMMITTEE	\$ 251,234	0.025533%
LEGISLATIVE REAPPORTIONMENT COMMITTEE	11,453	0.001164
LELAND CITY OF	234,077	0.023789
LELAND SCHOOL DISTRICT	827,661	0.084114
LENA TOWN OF	2,954	0.000300
LEVEE COMMISSIONERS YAZOO MS DELTA	227,404	0.023111
LEVEE COMMISSIONERS	116,808	0.011871
LEXINGTON CITY OF	86,050	0.008745
LIBERTY TOWN OF	54,240	0.005512
LINCOLN COUNTY BOARD OF EDUCATION	1,909,378	0.194048
LINCOLN COUNTY BOARD OF SUPERVISORS	805,632	0.081876
LINCOLN-LAWRENCE-FRANKLIN	60,127	0.006111
LONG BEACH CITY OF	697,041	0.070840
LONG BEACH MUNICIPAL SEPARATE SCHOOLS	2,273,885	0.231093
LOUIN TOWN OF	6,543	0.000665
LOUISE TOWN OF	9,384	0.000954
LOUISVILLE CITY OF	353,971	0.035974
LOUISVILLE ELECTRIC SYSTEM	124,016	0.012604
LOUISVILLE HOUSING AUTHORITY	38,264	0.003889
LOUISVILLE MUNICIPAL SEPARATE SCHOOLS	2,260,172	0.229699
LOUISVILLE WATER SYSTEM	99,073	0.010069
LOWNDES COUNTY BOARD OF EDUCATION	4,215,520	0.428420
LOWNDES COUNTY BOARD OF SUPERVISORS	1,751,190	0.177972
LUCEDALE CITY OF	230,001	0.023375
LULA TOWN OF	4,051	0.000412
LUMBERTON CITY OF	62,278	0.006329
LUMBERTON PUBLIC SCHOOL DISTRICT	553,065	0.056208
LYON TOWN OF	16,871	0.001715
MABEN TOWN OF	29,033	0.002951
MACON CITY OF	147,818	0.015023
MACON ELECTRIC & WATER DEPARTMENT	75,619	0.007685
MADISON CITY OF	1,460,729	0.148453
MADISON COUNTY – CANTON PUBLIC LIBRARY	158,449	0.016103
MADISON COUNTY BOARD OF EDUCATION	9,746,047	0.990482
MADISON COUNTY BOARD OF SUPERVISORS	2,553,172	0.259477
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY	40,919	0.004159
MADISON COUNTY NURSING HOME	347,222	0.035288
MADISON COUNTY SOIL & WATER CONSERVATION DISTRICT	6,835	0.000695
MAGEE TOWN OF	277,497	0.028202
MAGNOLIA CITY OF	93,067	0.009458
MAGNOLIA REGIONAL HEALTH CENTER	6,961,085	0.707449
MANTACHIE TOWN OF	30,810	0.003131
MARIETTA TOWN OF	13,068	0.001328
MARION COUNTY BOARD OF EDUCATION	1,816,589	0.184618
MARION COUNTY BOARD OF SUPERVISORS	826,074	0.083953
MARION COUNTY SOIL & WATER CONSERVATION DISTRICT	5,218	0.000530
MARION TOWN OF	47,766	0.004854
MARKS CITY OF	61,641	0.006265
MARKS-QUITMAN COUNTY LIBRARY	6,300	0.000640
MARSHALL COUNTY BOARD OF EDUCATION	2,378,059	0.241680

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
MARSHALL COUNTY BOARD OF SUPERVISORS	\$ 1,027,702	0.104444%
MARSHALL COUNTY LIBRARY	16,659	0.001693
MATHISTON TOWN OF	36,027	0.003661
MCCOMB CITY OF	1,026,079	0.104280
MCCOMB HOUSING AUTHORITY	147,109	0.014951
MCCOMB MUNICIPAL SEPARATE SCHOOLS	2,184,951	0.222055
MCLAIN TOWN OF	7,201	0.000732
MEADVILLE TOWN OF	22,342	0.002271
MEDICAID DIVISION-OFFICE OF GOVERNOR	5,622,004	0.571359
MEDICAL LICENSURE BOARD	140,701	0.014299
MENDENHALL CITY OF	112,875	0.011471
MENTAL HEALTH & RETARDATION COMMISSION REGION 4	1,770,396	0.179924
MENTAL HEALTH & RETARDATION COMMISSION REGION 6	2,285,597	0.232283
MENTAL HEALTH & RETARDATION COMMISSION REGION 8	2,045,276	0.207860
MENTAL HEALTH DEPARTMENT OF MS	920,227	0.093522
MERIDIAN AIRPORT AUTHORITY	307,668	0.031268
MERIDIAN CITY OF	2,490,530	0.253110
MERIDIAN COMMUNITY COLLEGE	2,441,588	0.248136
MERIDIAN HOUSING AUTHORITY	284,411	0.028904
MERIDIAN MUNICIPAL SEPARATE SCHOOLS	5,137,385	0.522108
MERIDIAN-LAUDERDALE COUNTY LIBRARY	73,252	0.007445
MERIGOLD TOWN OF	19,636	0.001996
MID MISSISSIPPI REGIONAL LIBRARY	172,598	0.017541
MID-MISSISSIPPI DEVELOPMENT DISTRICT	21,814	0.002217
MILITARY DEPARTMENT	309,906	0.031495
MILITARY DEPARTMENT AIR PROGRAMS	1,416,019	0.143909
MILITARY DEPARTMENT ARMY PROGRAMS	2,624,823	0.266758
MILITARY DEPARTMENT SHELBY BASE OPERATIONS	555,728	0.056478
MISSISSIPPI COMMUNITY COLLEGE BOARD	476,935	0.048470
MISSISSIPPI INSTITUTE FOR FOREST	10,286	0.001045
MISSISSIPPI AUCTIONEER COMMISSION	8,455	0.000859
MISSISSIPPI DEPARTMENT OF REVENUE	4,819,801	0.489832
MISSISSIPPI DEPARTMENT OF EMPLOYMENT SECURITY	3,027,243	0.307656
MISSISSIPPI HOME CORPORATION	517,835	0.052627
MISSISSIPPI STATE BAR	239,968	0.024388
MISSISSIPPI STATE HOSPITAL	9,804,011	0.996373
MISSISSIPPI STATE SENATE	726,876	0.073872
MISSISSIPPI STATE UNIVERSITY	31,039,083	3.154475
MIZE TOWN OF	7,609	0.000773
MONROE COUNTY BOARD OF EDUCATION	1,698,865	0.172654
MONROE COUNTY BOARD OF SUPERVISORS	1,009,766	0.102622
MONTFORT JONES MEMORIAL HOSPITAL	623,406	0.063356
MONTGOMERY COUNTY BOARD OF EDUCATION	388,298	0.039462
MONTGOMERY COUNTY BOARD OF SUPERVISORS	282,631	0.028724
MONTICELLO CITY OF	118,670	0.012060
MOORHEAD CITY OF	71,877	0.007305
MORTON CITY OF	202,313	0.020561
MOSS POINT CITY OF	808,761	0.082194
MOSS POINT MUNICIPAL SCHOOLS	1,963,476	0.199546
MOTOR VEHICLE COMMISSION	27,105	0.002755

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
MOUND BAYOU HOUSING AUTHORITY	\$ 13,820	0.001405%
MOUND BAYOU PUBLIC SCHOOLS	471,957	0.047965
MISSISSIPPI BOARD OF GEOLOGISTS	11,285	0.001147
MISSISSIPPI BOARD OF NURSING	176,559	0.017944
MISSISSIPPI BUSINESS FINANCE CORPORATION	65,103	0.006616
MISSISSIPPI CAPITAL POST CONVICT	90,221	0.009169
MISSISSIPPI CHARTER SCHOOL AUTHORIZER B	10,313	0.001048
MISSISSIPPI DELTA COMMUNITY COLLEGE	2,052,414	0.208585
MISSISSIPPI DEPARTMENT OF MARINE RESOURCES	924,836	0.093990
MISSISSIPPI DEPARTMENT OF TRANSPORTATION	18,330,939	1.862957
MISSISSIPPI DEVELOPMENT AUTHORITY	2,169,569	0.220491
MISSISSIPPI GAMING COMMISSION	830,477	0.084401
MISSISSIPPI GULF COAST COMMUNITY COLLEGE	5,714,286	0.580738
MISSISSIPPI HIGHWAY SAFETY PATROL	3,459,180	0.351553
MISSISSIPPI LIBRARY COMMISSION	243,654	0.024762
MISSISSIPPI OFFICE OF THE STATE AUDITOR	1,090,371	0.110813
MISSISSIPPI PRISON INDUSTRIES CORPORATION	203,076	0.020638
MISSISSIPPI REAL ESTATE APPRAISER LICENSING	25,028	0.002544
MISSISSIPPI REGIONAL HOUSING AUTHORITY NUMBER IV	189,757	0.019285
MISSISSIPPI REGIONAL HOUSING AUTHORITY NUMBER V	221,068	0.022467
MISSISSIPPI REGIONAL HOUSING AUTHORITY NUMBER VI	298,444	0.030331
MISSISSIPPI REGIONAL HOUSING AUTHORITY NUMBER VII	59,567	0.006054
MISSISSIPPI REGIONAL HOUSING AUTHORITY NUMBER VIII	472,626	0.048033
MISSISSIPPI STATE BOARD OF PHARMACY	173,182	0.017600
MISSISSIPPI STATE BOARD OF CONTRACTORS	101,549	0.010320
MISSISSIPPI STATE PERSONNEL BOARD	464,981	0.047256
MISSISSIPPI UNIVERSITY FOR WOMEN	2,259,689	0.229650
MISSISSIPPI VALLEY STATE UNIVERSITY	2,403,278	0.244243
MOUNT OLIVE TOWN OF	21,040	0.002138
MUNICIPAL ENERGY AGENCY OF MS	91,197	0.009268
MYRTLE TOWN OF	21,976	0.002233
NATCHEZ CITY OF	1,140,570	0.115915
NATCHEZ HOUSING AUTHORITY	73,705	0.007491
NATCHEZ WATERWORKS CITY OF	322,463	0.032772
NATCHEZ-ADAMS COUNTY PORT COMMISSION	117,836	0.011976
NATCHEZ-ADAMS SCHOOL DISTRICT	2,914,826	0.296231
NESHOBA COUNTY BOARD OF EDUCATION	2,274,354	0.231141
NESHOBA COUNTY BOARD OF SUPERVISORS	624,366	0.063454
NESHOBA COUNTY PUBLIC LIBRARY	26,955	0.002739
NESHOBA COUNTY SOIL CONSERVATION DISTRICT	4,268	0.000434
NETTLETON SCHOOL DISTRICT	1,000,078	0.101637
NETTLETON TOWN OF	77,566	0.007883
NEW ALBANY CITY OF	523,430	0.053196
NEW ALBANY ELECTRIC DEPARTMENT	498,827	0.050695
NEW ALBANY MUNICIPAL SEPARATE SCHOOLS	1,722,073	0.175013
NEW AUGUSTA TOWN OF	40,320	0.004098
NEW HEBRON TOWN OF	22,825	0.002320
NEWTON CITY OF	225,666	0.022934
NEWTON COUNTY BOARD OF EDUCATION	1,490,230	0.151451

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
NEWTON COUNTY BOARD OF SUPERVISORS	\$ 478,854	0.048666%
NEWTON COUNTY SOIL CONSERVATION DISTRICT	2,421	0.000246
NEWTON MUNICIPAL SEPARATE SCHOOLS	826,766	0.084023
NORTH CARROLLTON TOWN OF	8,658	0.000880
NORTH BOLIVAR CONSOLIDATED SCHOOL DISTRICT	237,756	0.024163
NORTH BOLIVAR SCHOOL DISTRICT	377,443	0.038359
NORTH MISSISSIPPI STATE HOSPITAL	719,623	0.073135
NORTH MISSISSIPPI REGIONAL CENTER	4,713,201	0.478998
NORTH PANOLA SCHOOL DISTRICT	1,323,678	0.134524
NORTH PIKE SCHOOL DISTRICT	1,632,701	0.165930
NORTH SUNFLOWER MEDICAL CENTER	3,049,641	0.309932
NORTH TIPPAAH SCHOOL DISTRICT	1,006,205	0.102260
NORTHEAST MENTAL HEALTH	1,195,203	0.121467
NORTHEAST MISSISSIPPI NATURAL GAS DISTRICT	49,224	0.005003
NORTHEAST MISSISSIPPI COMMUNITY COLLEGE	2,263,873	0.230075
NORTHEAST MISSISSIPPI REGIONAL WATER SUPPLY DISTRICT	9,009	0.000916
NORTHEAST REGIONAL LIBRARY	64,502	0.006555
NORTHWEST MISSISSIPPI COMMUNITY COLLEGE	4,753,034	0.483047
NOXAPATER CITY OF	29,015	0.002949
NOXUBEE COUNTY BOARD OF EDUCATION	1,430,955	0.145427
NOXUBEE COUNTY BOARD OF SUPERVISORS	325,644	0.033095
NOXUBEE COUNTY SOIL & WATER CONSERVATION DISTRICT	2,423	0.000246
NOXUBEE COUNTY LIBRARY	7,271	0.000739
NROUTE TRANSIT COMMISSION	33,050	0.003359
NURSING HOME ADMIN BOARD-DIRECTOR	10,023	0.001019
OCEAN SPRINGS CITY OF	1,080,883	0.109849
OCEAN SPRINGS SCHOOL DIST	4,263,675	0.433314
OFFICE OF STATE PUBLIC DEFENDER	303,419	0.030836
OIL AND GAS BOARD	194,684	0.019786
OKOLONA CITY OF	166,952	0.016967
OKOLONA ELECTRIC DEPARTMENT	166,657	0.016937
OKOLONA PUBLIC SCHOOLS	539,510	0.054830
OKTIBBEHA COUNTY BOARD OF EDUCATION	801,064	0.081411
OKTIBBEHA COUNTY BOARD OF SUPERVISORS	966,034	0.098177
OKTIBBEHA COUNTY LIBRARY SYSTEMS	35,805	0.003639
OLIVE BRANCH TOWN OF	2,714,355	0.275858
OSYKA TOWN OF	24,976	0.002538
OTTER BAYOU DRAINAGE DISTRICT	4,197	0.000427
OXFORD CITY OF	2,104,659	0.213895
OXFORD ELECTRIC DEPARTMENT	244,528	0.024851
OXFORD HOUSING AUTHORITY	88,744	0.009019
OXFORD MUNICIPAL SEPARATE SCHOOLS	3,361,618	0.341638
OXFORD TOURISM COUNCIL	24,390	0.002479
PANOLA COUNTY BOARD OF SUPERVISORS	1,034,500	0.105135
PANOLA COUNTY SOIL & WATER CONSERVATION DISTRICT	3,863	0.000393
PASCAGOULA CITY OF	1,615,244	0.164156
PASCAGOULA MUNICIPAL SEPARATE SCHOOLS	7,649,074	0.777369
PASS CHRISTIAN CITY OF	358,853	0.036470
PASS CHRISTIAN MUNICIPAL SCHOOLS	1,715,672	0.174362
PAT HARRISON WATERWAY DISTRICT	217,942	0.022149
PEARL CITY OF	1,419,376	0.144250

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
PEARL PUBLIC SCHOOL DISTRICT	\$ 2,972,737	0.302117%
PEARL RIVER BASIN DEVELOPMENT DISTRICT	25,460	0.002587
PEARL RIVER COUNTY BOARD OF EDUCATION	2,185,097	0.222069
PEARL RIVER COUNTY BOARD OF SUPERVISORS	1,348,582	0.137055
PEARL RIVER COUNTY LIBRARY SYSTEM	41,806	0.004249
PEARL RIVER COMMUNITY COLLEGE	3,067,794	0.311777
PEARL RIVER VALLEY WATER SUPPLY DISTRICT	563,929	0.057312
PELAHATCHIE TOWN OF	86,506	0.008792
PERRY COUNTY BOARD OF EDUCATION	1,037,814	0.105472
PERRY COUNTY BOARD OF SUPERVISORS	377,187	0.038333
PETAL CITY OF	546,527	0.055543
PETAL MUNICIPAL SEPARATE SCHOOLS	3,220,443	0.327291
PHILADELPHIA CITY OF	465,544	0.047313
PHILADELPHIA MUNICIPAL SEPARATE SCHOOLS	869,254	0.088342
PHILADELPHIA-NESHOBA COUNTY PARK COMMISSION	22,748	0.002312
PICAYUNE CITY OF	839,832	0.085351
PICAYUNE HOUSING AUTHORITY	92,520	0.009403
PICAYUNE MUNICIPAL SEPARATE SCHOOLS	3,020,534	0.306974
PIKE COUNTY BOARD OF SUPERVISORS	1,162,476	0.118141
PIKE COUNTY SOIL CONSERVATION DISTRICT	3,440	0.000350
PIKE-AMITE-WALTHALL COUNTY LIBRARY	62,919	0.006394
PINE BELT REGIONAL SOLID WASTE MANAGEMENT AUTHORITY	17,564	0.001785
PINE FOREST REGIONAL LIBRARY	28,895	0.002937
PLANTERSVILLE TOWN OF	32,358	0.003289
PONTOTOC CITY OF	472,722	0.048042
PONTOTOC COUNTY BOARD OF EDUCATION	2,483,274	0.252373
PONTOTOC COUNTY BOARD OF SUPERVISORS	634,305	0.064464
PONTOTOC COUNTY SOIL & WATER CONSERVATION DISTRICT	4,007	0.000407
PONTOTOC HOUSING AUTHORITY	19,291	0.001961
PONTOTOC MUNICIPAL SEPARATE SCHOOLS	1,721,441	0.174949
POPLARVILLE CITY OF	160,734	0.016335
POPLARVILLE MUNICIPAL SEPARATE SCHOOLS	1,723,916	0.175200
PORT AUTHORITY OF MISSISSIPPI	358,328	0.036417
PORT GIBSON CITY OF	116,908	0.011881
POTTS CAMP TOWN OF	14,118	0.001435
PRENTISS COUNTY BOARD OF EDUCATION	1,886,772	0.191751
PRENTISS COUNTY BOARD OF SUPERVISORS	551,221	0.056020
PRENTISS COUNTY SOIL & WATER CONSERVATION DISTRICT	1,802	0.000183
PRENTISS TOWN OF	87,446	0.008887
PROFESSIONAL ENGINEERS BOARD	40,124	0.004078
PUBLIC ACCOUNTANCY BOARD OF MISSISSIPPI	47,933	0.004871
PUBLIC EMPLOYEES' RETIREMENT SYSTEM	1,095,971	0.111383
PUBLIC SERVICE COMMISSION	702,427	0.071387
PUCKETT VILLAGE OF	15,418	0.001567
QUITMAN CITY OF	148,096	0.015051
QUITMAN COUNTY BOARD OF EDUCATION	1,072,319	0.108979
QUITMAN COUNTY BOARD OF SUPERVISORS	377,783	0.038394
QUITMAN SCHOOL DISTRICT	1,608,049	0.163425

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
RALEIGH TOWN OF	\$ 49,647	0.005046%
RANKIN COUNTY BOARD OF EDUCATION	14,085,657	1.431513
RANKIN COUNTY BOARD OF SUPERVISORS	2,766,159	0.281122
RANKIN COUNTY HUMAN RESOURCE AGENCY	60,756	0.006175
RANKIN-HINDS PEARL RIVER FLOOD	15,290	0.001554
RAYMOND CITY OF	104,269	0.010597
REAL ESTATE COMMISSION	88,116	0.008955
REHABILITATION SERVICES DEPARTMENT	5,376,351	0.546394
RESERVOIR FIRE PROTECTION DISTRICT	150,685	0.015314
RICHLAND CITY OF	727,955	0.073981
RICHTON MUNICIPAL SEPARATE SCHOOLS	493,768	0.050181
RICHTON TOWN OF	47,997	0.004878
RIDGELAND CITY OF	1,778,757	0.180774
RIDGELAND TOURISM COMMISSION	48,709	0.004950
RIPLEY CITY OF	243,365	0.024733
ROLLING FORK CITY OF	95,966	0.009753
ROSEDALE CITY OF	49,546	0.005035
ROSEDALE-BOLIVAR COUNTY PORT COMMISSION	47,110	0.004788
ROXIE TOWN OF	15,808	0.001607
RULEVILLE CITY OF	94,327	0.009586
RUNNELSTOWN UTILITY DISTRICT	15,171	0.001542
SALTILLO TOWN OF	187,975	0.019104
SARDIS CITY OF	88,516	0.008996
SARDIS HOUSING AUTHORITY	20,033	0.002036
SCOTT COUNTY BOARD OF EDUCATION	2,632,839	0.267573
SCOTT COUNTY BOARD OF SUPERVISORS	671,902	0.068285
SEBASTOPOL NATIONAL GAS DISTRICT	29,302	0.002978
SEBASTOPOL TOWN OF	20,324	0.002066
SECRETARY OF STATE	804,778	0.081789
SEMINARY TOWN OF	11,901	0.001209
SENATOBIA CITY OF	444,596	0.045184
SENATOBIA HOUSING AUTHORITY	28,281	0.002874
SENATOBIA MUNICIPAL SEPARATE SCHOOLS	1,309,578	0.133091
SHANNON TOWN OF	54,142	0.005502
SHARKEY COUNTY BOARD OF SUPERVISORS	232,304	0.023609
SHARKEY-ISSAQUENA COUNTY LIBRARY	12,850	0.001306
SHAW CITY OF	43,061	0.004376
SHAW SCHOOL DISTRICT	135,212	0.013741
SHELBY CITY OF	64,947	0.006601
SHELBY HOUSING AUTHORITY	6,038	0.000614
SHERMAN TOWN OF	50,830	0.005166
SHUBUTA TOWN OF	17,873	0.001816
SHUQUALAK TOWN OF	24,660	0.002506
SILVER CITY TOWN OF	945	0.000096
SIMPSON COUNTY BOARD OF EDUCATION	2,950,075	0.299814
SIMPSON COUNTY BOARD OF SUPERVISORS	730,693	0.074260
SIMPSON COUNTY PARKS & RECREATION	3,875	0.000394
SINGING RIVER SERVICES	568,239	0.057750
SLEDGE TOWN OF	3,268	0.000332
SMITH COUNTY BOARD OF EDUCATION	2,067,871	0.210156

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
SMITH COUNTY BOARD OF SUPERVISORS	\$ 419,050	0.042588%
SMITHVILLE TOWN OF	37,598	0.003821
SOUTH SUNFLOWER COUNTY HOSPITAL	1,233,814	0.125391
SOSO TOWN OF	12,424	0.001263
SOUTH DELTA REGIONAL HOUSING AUTHORITY	165,664	0.016836
SOUTH DELTA SCHOOL DISTRICT	811,443	0.082466
SOUTH MISSISSIPPI FAIR COMMISSION	26,153	0.002658
SOUTH MISSISSIPPI REGIONAL CENTER	2,318,379	0.235615
SOUTH MISSISSIPPI REGIONAL LIBRARY	37,983	0.003860
SOUTH MISSISSIPPI STATE HOSPITAL	628,524	0.063876
SOUTH PANOLA SCHOOL DISTRICT	3,131,184	0.318219
SOUTH PIKE SCHOOL DISTRICT	1,388,985	0.141161
SOUTH TIPPAH SCHOOL DISTRICT	2,046,924	0.208027
SOUTHAVEN CITY OF	2,996,686	0.304551
SOUTHWEST MISSISSIPPI COMMUNITY COLLEGE	1,546,450	0.157164
SOUTHWEST MISSISSIPPI MENTAL HEALTH & RETARDATION COMMISSION REGION XI	435,407	0.044250
SPECIALIZED TREATMENT	689,991	0.070123
STARKVILLE CITY OF	1,425,350	0.144857
STARKVILLE ELECTRIC DEPARTMENT	223,192	0.022683
STARKVILLE HOUSING AUTHORITY	68,125	0.006923
STARKVILLE MUNICIPAL SEPARATE SCHOOLS	3,837,152	0.389966
STARKVILLE PARK COMMISSION	49,197	0.005000
STATE AID ROAD CONSTRUCTION	407,041	0.041367
STATE BOARD OF PHYSICAL THERAPY	18,182	0.001848
STATE DENTAL EXAMINERS BOARD	41,871	0.004255
STATE DEPARTMENT OF HEALTH	13,336,077	1.355334
STATE FIRE ACADEMY	466,253	0.047385
STATE INSURANCE DEPARTMENT/FIRE MARSHALL	1,015,299	0.103184
STATE LINE TOWN OF	30,826	0.003133
STATE SOIL/WATER CONSERVATION COMMISSION	102,627	0.010430
STATE VETERANS AFFAIRS BOARD	2,567,526	0.260935
STONE COUNTY BOARD OF EDUCATION	2,082,999	0.211693
STONE COUNTY UTILITY AUTHORITY	5,906	0.000600
STONE COUNTY BOARD OF SUPERVISORS	724,184	0.073598
STONE COUNTY SOIL AND WATER	3,827	0.000389
STONEWALL TOWN OF	34,227	0.003478
STURGIS TOWN OF	13,836	0.001406
SUMMIT HOUSING AUTHORITY	1,985	0.000202
SUMMIT TOWN OF	71,090	0.007225
SUMNER CITY OF	26,037	0.002646
SUMRALL TOWN OF	74,026	0.007523
SUNFLOWER CITY OF	22,493	0.002286
SUNFLOWER COUNTY BOARD OF EDUCATION	597,561	0.060730
SUNFLOWER COUNTY BOARD OF SUPERVISORS	630,240	0.064051
SUNFLOWER COUNTY LIBRARY	44,598	0.004532
SUNFLOWER COUNTY SOIL & WATER CONSERVATION DISTRICT	3,629	0.000369
SUNFLOWER COUNTY CONSOLIDATED SCHOOL DISTRICT	1,710,143	0.173800
SUPREME COURT	1,540,404	0.156550
TALLAHATCHIE COUNTY BOARD OF SUPERVISORS	447,681	0.045497

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
TALLAHATCHIE COUNTY LIBRARY	\$ 13,953	0.001418%
TALLAHATCHIE COUNTY SOIL & WATER CONSERVATION DISTRICT	2,404	0.000244
TATE COUNTY BOARD OF EDUCATION	1,598,509	0.162455
TATE COUNTY BOARD OF SUPERVISORS	838,223	0.085188
TAYLORSVILLE TOWN OF	84,209	0.008558
TCHULA TOWN OF	49,719	0.005053
TENNESSEE-TOMBIGBEE WATERWAY	3,780	0.000384
TIPPAH COUNTY BOARD OF SUPERVISORS/CHANCERY CLERK	449,427	0.045675
TIPPAH COUNTY HOSPITAL	697,389	0.070875
TISHOMINGO COUNTY BOARD OF SUPERVISORS	493,000	0.050103
TISHOMINGO COUNTY MUNICIPAL SEPARATE SCHOOLS	2,636,795	0.267975
TISHOMINGO TOWN OF	29,655	0.003014
TOMBIGBEE REGIONAL LIBRARY	38,177	0.003880
TOMBIGBEE RIVER VALLEY WATER MANAGEMENT DISTRICT	102,931	0.010461
TOWN OF ALGOMA	2,647	0.000269
TOWN OF BLUE MOUNTAIN	24,292	0.002469
TOWN OF CHUNKY	3,353	0.000341
TOWN OF DLO	8,319	0.000845
TOWN OF FARMINGTON	21,396	0.002174
TOWN OF FRENCH CAMP	1,039	0.000106
TOWN OF GOLDEN	15,164	0.001541
TOWN OF JONESTOWN	22,681	0.002305
TOWN OF MAYERSVILLE	4,158	0.000423
TOWN OF METCALFE	20,432	0.002076
TOWN OF POLKVILLE	3,293	0.000335
TOWN OF RENOVA	16,708	0.001698
TOWN OF RIENZI	10,646	0.001082
TOWN OF SALLIS	11,699	0.001189
TOWN OF SANDERSVILLE	56,484	0.005740
TOWN OF WOODLAND	803	0.000082
TREASURY DEPARTMENT	307,832	0.031285
TREMONT TOWN OF	15,103	0.001535
TRIAL JUDGES AND STAFF	2,031,759	0.206486
TUNICA COUNTY AIRPORT COMMISSION	85,379	0.008677
TUNICA COUNTY BOARD OF EDUCATION	2,328,156	0.236608
TUNICA COUNTY BOARD OF SUPERVISORS	1,668,504	0.169569
TUNICA COUNTY TOURISM COMMISSION	103,261	0.010494
TUNICA TOWN OF	195,218	0.019840
TUPELO AIRPORT AUTHORITY	51,913	0.005276
TUPELO CITY OF	2,414,612	0.245395
TUPELO COLISEUM COMMISSION	119,982	0.012194
TUPELO HOUSING AUTHORITY	82,510	0.008385
TUPELO PUBLIC SCHOOL DISTRICT	6,045,883	0.614438
TUPELO WATER & LIGHT DEPARTMENT	508,214	0.051649
TUTWILER TOWN OF	76,644	0.007789
TYLERTOWN TOWN OF	84,573	0.008595
UNION CITY OF	86,199	0.008760
UNION COUNTY BOARD OF EDUCATION	1,997,233	0.202977
UNION COUNTY BOARD OF SUPERVISORS	624,881	0.063506

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
UNION COUNTY SOIL & WATER CONSERVATION DISTRICT	\$ 1,712	0.000174%
UNION MUNICIPAL SEPARATE SCHOOLS	678,678	0.068973
UNIVERSITY MEDICAL CENTER	69,227,945	7.035575
UNIVERSITY OF MISSISSIPPI	18,324,329	1.862285
UNIVERSITY OF SOUTHERN MISSISSIPPI	13,032,470	1.324478
UNIVERSITY PRESS OF MISSISSIPPI INC	152,372	0.015485
VAIDEN TOWN OF	25,817	0.002624
VARDAMAN TOWN OF	43,200	0.004390
VERONA TOWN OF	100,445	0.010208
VETERANS HOME PURCHASE BOARD	114,724	0.011659
VICKSBURG BRIDGE COMMISSION	52,275	0.005313
VICKSBURG CITY OF	2,629,750	0.267259
VICKSBURG CONVENTION & VISITORS BUREAU	49,930	0.005074
VICKSBURG HOUSING AUTHORITY	67,972	0.006908
VICKSBURG/WARREN SCHOOL DISTRICT	6,660,069	0.676857
WALNUT GROVE TOWN OF	79,895	0.008120
WALNUT TOWN OF	46,845	0.004761
WALTHALL COUNTY BOARD OF SUPERVISORS	358,941	0.036479
WALTHALL COUNTY SOIL & WATER CONSERVATION DISTRICT	2,860	0.000291
WALTHALL COUNTY SCHOOLS	1,631,378	0.165796
WALTHALL VILLAGE OF	1,039	0.000106
WARREN COUNTY BOARD OF SUPERVISORS	1,452,723	0.147639
WARREN COUNTY SOIL & WATER CONSERVATION DISTRICT	12,229	0.001243
WARREN COUNTY PARK COMMISSION	40,718	0.004138
WASHINGTON COUNTY BOARD OF SUPERVISORS	1,687,789	0.171529
WASHINGTON COUNTY LIBRARY	69,642	0.007078
WATER VALLEY CITY OF	242,962	0.024692
WATER VALLEY HOUSING AUTHORITY	41,939	0.004262
WATER VALLEY SCHOOL DISTRICT	910,522	0.092536
WAVELAND CITY OF	367,968	0.037396
WAYNE COUNTY BOARD OF EDUCATION	2,752,925	0.279777
WAYNE COUNTY BOARD OF SUPERVISORS	608,813	0.061873
WAYNE COUNTY ECONOMIC DEVELOPMENT DISTRICT	12,146	0.001234
WAYNE COUNTY SOIL & WATER CONSERVATION DISTRICT	3,593	0.000365
WAYNESBORO CITY OF	308,847	0.031388
WAYNESBORO HOUSING AUTHORITY	12,832	0.001304
WAYNESBORO-WAYNE COUNTY LIBRARY SYSTEM	29,368	0.002985
WEBSTER COUNTY BOARD OF SUPERVISORS	265,792	0.027012
WEBSTER COUNTY BOARD OF EDUCATION	1,317,264	0.133872
WEEMS COMMUNITY MENTAL HEALTH CENTER	1,477,607	0.150168
WEIR TOWN OF	8,885	0.000903
WESSON TOWN OF	54,548	0.005544
WEST BOLIVAR CONSOLIDATED SCHOOL DISTRICT	753,850	0.076613
WEST BOLIVAR SCHOOL DISTRICT	338,061	0.034357
WEST JACKSON COUNTY UTIL DISTRICT	175,031	0.017788
WEST JASPER SCHOOL DISTRICT	1,208,169	0.122785
WEST POINT CITY OF	564,770	0.057397
WEST POINT ELECTRIC SYSTEM	148,636	0.015106
WEST POINT HOUSING AUTHORITY	50,649	0.005147
WEST POINT MUNICIPAL SEPARATE SCHOOLS	2,416,635	0.245600
WEST POINT WATER DEPARTMENT	123,390	0.012540

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Employer Allocations

Year ended June 30, 2015

Employer	2015 Actual employer contributions	Employer allocation percentage
WEST RANKIN UTILITY AUTHORITY	\$ 13,696	0.001392%
WEST TALLAHATCHIE SCHOOL DISTRICT	708,255	0.071979
WEST TOWN OF	4,496	0.000457
WESTERN LINE SCHOOL DISTRICT	1,484,922	0.150911
WIGGINS TOWN OF	272,141	0.027657
WILDLIFE FISHERIES AND PARKS	3,190,340	0.324231
WILKINSON COUNTY BOARD OF EDUCATION	1,034,131	0.105098
WILKINSON COUNTY BOARD SUPERVISORS	341,409	0.034697
WILKINSON COUNTY SOIL & WATER CONSERVATION DISTRICT	1,352	0.000137
WILKINSON COUNTY LIBRARY SYSTEM	5,246	0.000533
WINONA CITY OF	226,198	0.022988
WINONA HOUSING AUTHORITY	48,932	0.004973
WINONA MUNICIPAL SEPARATE SCHOOLS	881,167	0.089552
WINSTON COUNTY BOARD OF SUPERVISORS	489,651	0.049763
WINSTON COUNTY ECONOMIC DEVELOPMENT DISTRICT	18,907	0.001922
WINSTON COUNTY SOIL CONSERVATION DISTRICT	3,559	0.000362
WOODVILLE TOWN OF	125,346	0.012739
WORKERS' COMPENSATION	520,644	0.052913
YALOBUSHA COUNTY BOARD OF SUPERVISORS	339,172	0.034470
YALOBUSHA COUNTY LIBRARY SYSTEM	7,682	0.000781
YALOBUSHA WATER & SEWER DISTRICT	10,784	0.001096
YAZOO CITY OF	508,351	0.051663
YAZOO CITY HOUSING AUTHORITY	59,498	0.006047
YAZOO CITY MUNICIPAL SEPARATE SCHOOLS	1,458,985	0.148275
YAZOO CITY PUBLIC SERVICE COMMISSION	446,525	0.045380
YAZOO COUNTY BOARD OF EDUCATION	1,409,229	0.143219
YAZOO COUNTY BOARD OF SUPERVISORS	834,186	0.084778
YAZOO COUNTY CONVENTION & VISITORS BUREAU	12,206	0.001240
YAZOO COUNTY SOIL & WATER CONSERVATION DISTRICT	7,916	0.000804
YAZOO LIBRARY ASSOCIATION	19,395	0.001971
YAZOO RECREATION COMMISSION	9,353	0.000951
YAZOO-MS DELTA JOINT WATER MANAGEMENT DISTRICT	97,328	0.009891
YELLOW CREEK PORT AUTHORITY	59,948	0.006092
Total for all entities	\$ 983,969,966	100.000000%

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Schedule of Collective Pension Amounts

Year ended June 30, 2015

(Amounts in thousands)

	Deferred outflows of resources			Deferred inflows of resources			Total pension expense excluding that attributable to employer-paid member contributions
	Differences between expected and actual experience	Changes of assumptions	Total deferred outflows of resources excluding employer specific amounts*	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	
Net pension liability							
\$ 15,458,028	359,131	1,331,656	1,690,787	—	415,178	—	415,178
							1,470,563

* Employer specific amounts that are excluded from this schedule are the changes in proportion and differences between employer contributions and proportionate share of contributions as defined in paragraphs 54 and 55 of GASB Statement No. 68, *Accounting and Financial Reporting or Pensions*.

See accompanying notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts

June 30, 2015

(1) Plan Description

The Public Employees' Retirement System of Mississippi (PERS or the System) was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in the System, and elected members of the State Legislature and the President of the Senate. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

For the cost-sharing plan participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.00% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.50% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

(2) Basis of Presentation

The Schedule of Employer Allocations and Schedule of Collective Pension Amounts (the Schedules) present amounts that are elements of the financial statements of the System or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System or its participating employers. The Schedules are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. Such preparation requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ.

(3) Employer Allocations

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers to recognize their proportionate share of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. These Schedules are prepared to provide employers with their calculated proportionate share. Contributions from the employers are recognized when legally due, based on statutory requirements. The employer allocation percentages presented in the Schedule of Employer Allocations are based on the ratio of each employer's actual contribution to the System's total actual contributions for the fiscal year ended June 30, 2015.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts

June 30, 2015

The current year employer contributions used in the Schedule of Employer Allocations for 2015 are a component of total employer contributions presented in the System's audited financial statements. The reconciliation of employer contributions is as follows for the year ended June 30, 2015 (amounts in thousands):

Total current year employer contributions per Schedule of Employer Allocations	\$	983,970
Timing differences		1,811
Fees from Optional Retirement Plan *		9,237
Miscellaneous		1,460
		<u>1,460</u>
Total employer contributions per audited financial statements	\$	<u>996,478</u>

* Optional Retirement Plan contributes administrative fees of 2.60% of covered wages.

(4) Collective Net Pension Liability

The components of the collective net pension liability of the participating employers at June 30, 2015 were as follows (amounts in thousands):

Total pension liability	\$	40,364,584
Plan fiduciary net position		<u>24,906,556</u>
Employers' net pension liability	\$	<u>15,458,028</u>

(a) Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75–19.00%, average, including inflation
Investment rate of return	7.75%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 Healthy Annuitant Blue Collar Table projected with Scale BB to 2016, with males rates set forward one year.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2014. The experience report is dated May 4, 2015.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts

June 30, 2015

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2015, are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
U.S. Broad	34.00%	5.20%
International equity	19.00	5.00
Emerging markets equity	8.00	5.45
Fixed income	20.00	0.25
Real assets	10.00	4.00
Private equity	8.00	6.15
Cash	1.00	(0.50)
Total	100.00%	

(b) Discount Rate

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate (9.00%) and that employer contributions will be made at the current employer contribution rate (15.75%). Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table presents the net pension liability of the cost-sharing plan, calculated using the discount rate of 7.75%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate (amounts in thousands):

	1% Decrease (6.75%)	Current discount rate (7.75%)	1% Increase (8.75%)
Net pension liability	\$ 20,375,097	15,458,028	11,377,780

(5) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. In 2015 and later, the expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Table projected to 2016 using Scale BB rather than the RP-2000 Mortality Table, which was used prior to 2015. In 2015, the expectation of disabled mortality was changed to the RP-2014 Disabled Retiree Table, rather than the RP-2000 Disabled Mortality Table, which was used prior to 2015. Withdrawal rates, pre-retirement mortality rates, disability

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts

June 30, 2015

rates and service retirement rates were also adjusted to more closely reflect actual experience. In 2015, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience. Finally, the price inflation and investment rate of return assumptions were changed from 3.50% to 3.00% and 8.00% to 7.75%, respectively. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2015 (amounts in thousands):

	<u>Measurement period</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Addition</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows of resources:						
Difference between expected and actual experience	2014	3.78	\$ 189,352	—	(68,112)	121,240
	2015	3.72	—	325,351	(87,460)	237,891
			<u>189,352</u>	<u>325,351</u>	<u>(155,572)</u>	<u>359,131</u>
Changes of assumptions	2015	3.72	—	1,821,236	(489,580)	1,331,656
Total			<u>\$ 189,352</u>	<u>2,146,587</u>	<u>(645,152)</u>	<u>1,690,787</u>
Deferred inflows of resources:						
Difference between projected and actual earnings on pension plan investments	2014	5	\$ 1,759,517	—	(439,879)	1,319,638
	2015	5	—	(1,130,575)	226,115	(904,460)
Total			<u>\$ 1,759,517</u>	<u>(1,130,575)</u>	<u>(213,764)</u>	<u>415,178</u>

The collective deferred outflows of resources and deferred inflows of resources reported in the table above will be amortized in the collective proportionate share of pension expense as follows (amounts in thousands):

Year ended June 30:	
2016	\$ 431,388
2017	416,404
2018	201,702
2019	<u>226,115</u>
	<u>\$ 1,275,609</u>

PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF MISSISSIPPI

Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts

June 30, 2015

(6) Allocable Plan Pension Expense

The components of allocable plan pension expense, which excludes amounts attributable to employer-paid member contributions for the year ended June 30, 2015, comprises the following (amounts in thousands):

Service cost	\$	673,626
Interest on the total pension liability		2,867,679
Member contributions		(557,909)
Projected earnings on plan investments		(1,958,241)
Administrative expense		13,523
Other		497
Recognition of deferred outflows/inflows of resources:		
Differences between expected and actual experience		155,572
Differences between expected and actual earning on investments		(213,764)
Changes in assumptions		489,580
	\$	<u>1,470,563</u>

The employer proportionate share of the collective pension expense is equal to the collective pension expense multiplied by the employer's allocation percentage for fiscal year ended June 30, 2015 as shown in the Schedule of Employer Allocations.