



PERS Legislative Summary

As of May 23, 2012

House Bill 859 (Regular Session 2011), effective July 1, 2012

Approved by Governor Barbour March 11, 2011

Public Employees' Retirement System of Mississippi (PERS) and Supplemental Legislative Retirement Plan (SLRP)

- **Calculation of Optional Benefits** – Amends § 25-11-115(5)(b) to provide that, for members who retire effective on or after July 1, 2012, the actuarial equivalent factor used to compute the reduced retirement allowance at retirement or upon any subsequent recalculation of benefit shall be the factor for the age of the retiree and his or her beneficiary at the time of retirement or at the time an election for recalculation of benefits is made.

House Bill 1568 (Regular Session 2012), effective July 1, 2012

Approved by Governor Bryant May 22, 2012

- **PERS FY 2013 Appropriation (Budget) Bill**