



PERS **PERS 2022 Legislative Summary**

of MISSISSIPPI As of July 1, 2022

House Bill 252 (Regular Session 2022), effective July 1, 2022
Approved by Governor Reeves March 17, 2022

Investments

- Increases from 10% to 20% the maximum percentage of investments in the basket clause found in 25-11-121(p).

House Bill 1595 (Regular Session 2022), effective July 1, 2022
Approved by Governor Reeves April 18, 2022

Administration and Operation

- PERS FY 2023 Appropriation (Budget) Bill

House Concurrent Resolution 77 (Regular Session 2022), adopted March 31, 2022
Enrolled Bill Signed April 4, 2022

Investments

- A Concurrent Resolution to condemn the invasion of Ukraine and to sever all economic, financial, cultural, and other connections with the Russian Federation, its leaders, and its businesses.

Senate Bill 3067 (Regular Session 2022), effective April 8, 2022
Approved by Governor Reeves April 8, 2022

Municipal Retirement System

- Authorized the City of Meridian to provide an annual cost-of-living increase of 2% every July 1 for the Meridian Police and Fire Disability and Relief Fund and the Meridian General Municipal Employee Retirement Fund.

Senate Concurrent Resolution 563 (Regular Session 2022), adopted March 24, 2022
Enrolled Bill Signed March 25, 2022

Investments

- A Concurrent Resolution to condemn the invasion of Ukraine and to sever all economic, financial, and other connections with the Russian Federation, its leaders, and its businesses.