



**KPMG LLP**  
Suite 1100  
One Jackson Place  
188 East Capitol Street  
Jackson, MS 39201-2127

## **Independent Accountants' Report**

The Board of Trustees  
Public Employees' Retirement System of Mississippi:

We have examined the following management's assertions related to the census data submitted by the Public Employees' Retirement System of Mississippi (the System) to its actuary, which was used to prepare the actuarial valuation for the Municipal Retirement Systems and Fire and Police Disability and Relief Fund (the Plan) as of June 30, 2015. The System is the administrator of the Plan.

- a. The census data submitted by the System to its actuary as of June 30, 2015, is complete and accurate based on the accumulation of census data reported by the Plan for the period from July 1, 2014 to June 30, 2015. Census data includes the following: date of birth, date of hire, gender, and monthly benefit, as set forth in the plan provisions established by Mississippi Code Ann. § 21-29-1 et seq. Articles 1, 3, 5, and 7, (1972, as amended).
- b. The census data submitted by the System to its actuary as of June 30, 2015, properly reflects current benefit provisions in effect as of June 30, 2015, as set forth in the plan provisions established by Mississippi Code Ann. § 21-29-1 et seq. Articles 1, 3, 5, and 7, (1972, as amended).
- c. The census data submitted by the System to its actuary as of June 30, 2015, properly excludes deceased members based on the plan's validation of the existence of inactive and retired members as of June 30, 2015.

The System's management is responsible for the assertions. Our responsibility is to express an opinion on management's assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's assertions and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertions referred to above are fairly stated, in all material respects, based on the provisions of the Plan established by Mississippi Code Ann. § 21-29-1 et seq. Articles 1,3,5, and 7, (1972, as amended).

This report is intended solely for the information and use of the management of the System, the Board of Trustees of the System, the participating employers in the Plan and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

**KPMG LLP**

April 13, 2016