



# Administrative Committee Meeting Agenda

Wednesday, August 27, 2025

10:15 A.M.

(Or immediately following the Claims Committee)

## I. Tier 5 Regulation Amendments

*(Intended Outcome – Initial Adoption)*

- a. **Regulation 14**, Submission of Monthly Reports and Contributions
- b. **Regulation 28**, Benefits for Members Withdrawing from Service Prior to age 60
- c. **Regulation 32**, Extending Membership in PERS to Political Subdivisions
- d. **Regulation 35**, Filing an Application for Monthly Benefits and Establishing an Effective Date of Retirement
- e. **Regulation 48**, Partial Lump Sum Option (PLSO)
- f. **Regulation 51**, Administration of Certification of Accumulated Unused Leave for Service Credit and Lump Sum Payments of Leave at Termination/Retirement
- g. **Regulation 54**, Administration of Retired Public Safety Officer Retirement Distribution for Health Insurance
- h. **Regulation 57**, Release of Member Information to Participating Employers
- i. **Regulation 61**, Compliance with Internal Revenue Service (IRS) Requirements
- j. **Regulation 64**, Purchase of Service Credit in the Public Employees' Retirement System at Actuarial Cost

## II. Regulation 65: Earned Compensation for the Public Employees' Retirement System of Mississippi

*(Intended Outcome- Initial Adoption )*

## III. PERS Funding Policy

*(Intended Outcome- Approval of Staff Recommendation)*

## IV. Other

---

### Administrative Committee Members:

Dr. Jay Smith, Committee Chair  
Mr. Kelly Breland  
Mr. Chris Graham  
State Treasurer David McRae

Mr. Bill Benson, Board Chair