



Board of Trustees Meeting Agenda

Wednesday, August 27, 2025

1:00 P.M.

- I. **Call to Order** (*Mr. Bill Benson, Chair*)
 - A. **Invocation**
 - B. **Pledge of Allegiance**
 - C. **Approval of Agenda**
 - D. **Approval of Minutes** – *June 25, 2025*
 - E. **Employee of the Quarter** – *October – December 2025*
- II. **Report of the Administrative Committee** (*Dr. Jay Smith, Committee Chair*)
 - A. **Regulation 65: Earned Compensation for the Public Employees' Retirement System of Mississippi** – *Initial Adoption*
 - B. **Tier 5 Regulation Amendments** – *Initial Adoption*
 - C. **PERS Funding Policy**
 - D. **Other**
- III. **Report of Claims Committee** (*Mr. Terrance Yarbrough, Committee Chair*)
 - A. **Modify Joinder Agreement** – *City of Guntown*
- IV. **Report of the Defined Contribution Committee** (*Dr. Brian Rutledge, Committee Chair*)
 - A. **Hybrid Defined Contribution Plan Document** – *Initial Adoption*
 - B. **Other**
- V. **Report of the Investment Committee** (*Dr. Randy McCoy, Committee Chair*)
 - A. **TA Reality Fund XIV**
 - B. **Tier 5 DC Investment Lineup**
 - C. **ACWI xUS Growth Search**
 - D. **Other**
- VI. **Retiree Insurance Advisory Committee**
 - A. **Approval for Medicare Supplement Open Enrollment and Other Recommendations**
- VII. **Disability Appeal Committee**
- VIII. **Staff Reports**
 - A. **Retiree Report**
 - B. **Investment Report**
- IX. **Adjourn**

Board Members:

Mr. Bill Benson, *Board Chair*
Mr. George Dale, *Board Vice Chair*
Mr. Kelly Breland
Mr. Chris Graham
Ms. Kim Hanna

Dr. Randy McCoy
State Treasurer David McRae
Dr. Brian Rutledge
Dr. Jay Smith
Mr. Terrance Yarbrough