



Investment Committee Meeting Agenda

Tuesday, February 25, 2025

10:30 A.M.

(or immediately following the Defined Contribution Committee)

I. Capital Market Assumptions Overview

(Information Only)

II. Market Update and Performance Review - Callan

(Information Only)

III. Global Equity Manager Search Update

(Information Only)

IV. Pathway Capital Management – Private Equity Investments Fifth Series

(Intended Outcome – Approval of Staff Recommendation)

V. International Equity Investment Manager Presentations

(Information Only)

a. Arrowstreet

b. Baillie Gifford

c. Marathon

VI. Miscellaneous Updates

(Information Only)

VII. Other

Investment

Committee Members:

Dr. Randy McCoy, *Committee Chair*
Mr. Bill Benson
Ms. Kim Hanna
Mr. Chris Graham
State Treasurer David McRae

Mr. Kelly Breland, *Board Chair*