



Administrative Committee Meeting Agenda

Wednesday, June 25, 2025

10:00 A.M.

- I. Approval of FY 2027 Administrative Budget Request**
(Intended Outcome – Approval of Staff Recommendation)
- II. Regulation 60: Contribution Rates**
(Intended Outcome – Final Adoption)
- III. Actuarial Experience Studies and Recommendations**
(Intended Outcome – Approval of Reports and Adoption of Recommendations)
- IV. Board Travel Authorization**
(Intended Outcome – Approval)
- V. Tier 5 Implementation Update**
(Information Only)
- VI. Other**

**Administrative
Committee Members:**

Mr. Bill Benson, *Committee Chair*
Mr. Chris Graham
Dr. Jay Smith
State Treasurer David McRae

Mr. Kelly Breland, *Board Chair*