



Board of Trustees Meeting Agenda

Wednesday, October 22, 2025
1:00 P.M.

- I. Call to Order** (*Mr. Bill Benson, Chair*)
 - A. Invocation**
 - B. Pledge of Allegiance**
 - C. Approval of Agenda**
 - D. Approval of Minutes** – *August 27, 2025*

- II. Report of the Administrative Committee** (*Dr. Jay Smith, Committee Chair*)
 - A. 2026 Board & Committee Meetings Schedule**
 - B. PERS Board Election Schedule**
 - C. Tier 5 Regulation Amendments**
 - D. Regulation 65: Earned Compensation for PERS of Mississippi**
 - E. Other**

- III. Report of Claims Committee** (*Mr. Terrance Yarbrough, Committee Chair*)
 - A. New Joinder Agreement** – *Town of Carrollton*

- IV. Report of the Defined Contribution Committee** (*Dr. Brian Rutledge, Committee Chair*)
 - A. Hybrid Defined Contribution Plan Document**
 - B. Investment Policy Statement Review & Update**
 - C. Other**

- V. Report of the Investment Committee** (*Dr. Randy McCoy, Committee Chair*)
 - A. Investment Policy Statement Review & Update**
 - B. Other**

- VI. Report of Legislative Committee** (*Mr. George Dale, Committee Chair*)
 - A. PERS Requested Legislation**
 - B. Other**

- VII. FY 2026 Municipal COLA Certification for Tupelo**

- VIII. Disability Appeals Committee**

- IX. Staff Reports**
 - A. Retiree Report**
 - B. Investment Report**

- X. Adjourn**

Board Members:

Mr. Bill Benson, *Board Chair*
Mr. George Dale, *Board Vice Chair*
Mr. Kelly Breland
Mr. Chris Graham
Ms. Kim Hanna

Dr. Randy McCoy
State Treasurer David McRae
Dr. Brian Rutledge
Dr. Jay Smith
Mr. Terrance Yarbrough