



# **Investment Committee Meeting Agenda**

***Tuesday, October 21, 2025***

***11:30 A.M.***

***(or immediately following the Defined Contribution Committee)***

- I. Market Update and Performance Review – Callan**  
***(Information Only)***
- II. Investment Policy Statement Review & Update**  
***(Requested Action– Approval of Staff Recommendation)***
- III. Emerging Markets & Small Cap International Equity Manager Presentations**  
***(Information Only)***
  - a. Fisher**
  - b. Lazard**
  - c. Northern Trust**
  - d. Principal**
- IV. Miscellaneous Updates**
- V. Other**

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**Investment****Committee Members:**

Dr. Randy McCoy, *Committee Chair*  
Mr. Kelly Breland  
Ms. Kim Hanna  
Mr. Chris Graham  
State Treasurer David McRae

Mr. Bill Benson, *Board Chair*