



Legislative Committee Meeting Agenda

Wednesday, April 22, 2026

11:00 A.M.

(or immediately following the Administrative Committee)

I. 2026 Legislative Update
(Information Only)

II. Other

Legislative

Committee Members:

Mr. George Dale, *Committee Chair*
Mr. Kelly Breland
State Treasurer David McRae
Dr. Brian Rutledge
Mr. Terrance Yarbrough

Mr. Bill Benson, *Board Chair*

HOUSE BILLS

Bill Number	Author	Status	Explanation
<p>HB4073</p> <p>HB4073SG.pdf</p>	Steverson	<p>2/24 (H) Referred to Ways and Means</p> <p>2/24 (H) Title Suff Do Pass</p> <p>2/25 (H) Amended</p> <p>2/25 (H) Passed As Amended</p> <p>2/26 (H) Transmitted to Senate</p> <p>3/04 (S) Referred to Finance</p> <p>3/16 (S) Title Suff Do Pass As Amended</p> <p>3/17 (S) Amended</p> <p>3/17 (S) Passed As Amended</p> <p>3/18 (S) Motion to Reconsider Entered</p> <p>3/18 (S) Reconsidered</p> <p>3/18 (S) Amended</p> <p>3/18 (S) Passed As Amended</p> <p>3/19 (S) Return For Concurrence</p> <p>3/20 (H) Decline to Concur / Invite Conf</p> <p>3/23 (H) Conferees Named Lamar, Steverson, Zuber</p> <p>3/27 (S) Conferees Named Harkins, Sparks, Michel</p> <p>3/27 (H) Conference Report Filed</p> <p>3/27 (S) Conference Report Filed</p> <p>3/29 (H) Conference Report Adopted</p> <p>3/29 (S) Conference Report Adopted</p> <p>4/01 (H) Enrolled Bill Signed</p> <p>4/01 (S) Enrolled Bill Signed</p> <p>4/08 Approved by Governor</p>	<p>Mississippi Work and Save Program ; create; Revise certrain PERS provisions</p> <p>Section 1 -13: Work and Save Program</p> <p>Section 14,15: Deferred Comp - May include Roth accounts or any other after tax contributions.</p> <p>Section 16: Net Pension Liability - Any plan terminating shall pay to the board its portion of the net pension liability as of June 30, 2026, or the date of termination, whichever amount is greater, in a lump sum before termination.</p> <p>Section 17: Changes the definition of "Average Compensation" to the average of the 4 highest years.</p> <p>Section 18: Amends Tier 5 from 35 years of service to 30 years of service. All other language for Tier 5 remains the same.</p> <p>Section 19: 1. Creates a Return to Work for all retirees except: (A) Elected officials, (B) K-12 Superintendents, (C) Adminstrators in Universities, Community and Junior Colleges, and (D) any retiree who's retirement is subject to an actuarial reduction other than those receiving a partial lump sum.</p> <p>2. Retirees may earn up to 80% of the salary in effect for the position at the time of employment.</p> <p>3. Retiree must have a separation of 30 days.</p> <p>4. Employer is responsible for remitting to PERS the employee and employer contributions based on the amount of salary received by the employee.</p> <p>5. Employee shall not gain any additional benefits.</p> <p>6. The section shall stand repealed on 7/1/2036</p> <p>Section 20: 1. Teacher Return to Work. Allows for only a 30 day separation. Everything else remains in tact: (1) Only for critical areas as defined by MS Dept of Education</p> <p>(2) Teachers must still maintain same credentials and be retried for atleast 30 years and (3) Salary can be calculated at 125% of salary scale with 50% going to teacher and 50% going to PERS.</p> <p>NOTE: SB2103 under Section 9 repeals 25-11-126 on 7/2/2026, meaning the Teacher Return to Work passed that above which is set to go into effect on 7/1/2026 will stand repealed on 7/2/2026. Further meaning, teacher return to work will fall under Section 19, effective 7/2/2026</p>
<p>HB1929</p> <p>HB1929SG.pdf</p>	Mims	<p>2/16 (H) Referred to Approps D; Approps A</p> <p>2/17 (H) DR - TSDP; A3 to AP</p> <p>2/18 (H) DR - TSDP; AP to A3</p> <p>2/18 (H) Title Suff Do Pass</p> <p>2/19 (H) Passed</p> <p>2/20 (H) Transmitted to Senate</p> <p>2/27 (S) Referred to Appropriations</p> <p>3/12 (S) Title Suff Do Pass As Amended</p> <p>3/12 (S) Amended</p> <p>3/12 (S) Pass As Amended</p> <p>3/13 (S) Returned for Concurrence</p> <p>3/18 (H) Decline to Concur/Invite Conference</p> <p>3/19 (H) Conferees - Mims, Cockerham, Rushing</p> <p>3/19 (S) Conferees - Hopson, Delano, Sparks</p> <p>3/27 (H) Conference Report Filed</p> <p>3/27 (S) Conference Report Filed</p> <p>3/29 (H) Conference Report Adopted</p> <p>3/29 (S) Conference Report Adopted</p> <p>3/31 (H) Enrolled Bill Signed</p> <p>3/31 (S) Enrolled Bill Signed</p> <p>4/06 Approved by the Governor</p>	<p>Appropriations; Public Employees' Retirement System</p> <p>* Section 1 - Funding \$21,201,795.</p> <p>* Section 2 - Salaries/Fringe: \$12,997,770, Vacancy Funding approx. \$667,000, Permanent Pins - 168</p> <p>* Section 4 - PERS Building Repair and Maintenance Fund which shall collect any rental income from 301 N. President Street</p> <p>* Section 6 - No more than \$3,538,000 shall be used to defray expenses associated with maintaining, upgrading, and operating the computer system.</p> <p>* Section 7 - Board of Trustees of PERS shall live webcast and record all board and committee meetings, excluding any executive sessions.</p> <p>* Section 8 - Authorized to expend funds for the purchase of service pins for employees of PERS</p> <p>* Section 9 - Allow for no more than \$800,000 for building repair and maintenance.</p> <p>* Section 10 - Reappropriation of Capital Expense Funds in the amount of \$164,858 for the purpose of implementation of Tier 5; including legal and other costs related to initial creation of plan document, investment lineup, and other aspects of the Defined Contribution portion of Tier 5.</p>