



Board of Trustees Meeting Agenda

Wednesday, February 25, 2026
1:00 P.M.

- I. **Call to Order** (*Mr. Bill Benson, Chair*)
 - A. **Invocation**
 - B. **Pledge of Allegiance**
 - C. **Approval of Agenda**
 - D. **Approval of Minutes** – *December 17, 2025*
 - E. **Employee of the Quarter** – *(April - June 2026)*

- II. **Report of the Administrative Committee** (*Dr. Jay Smith, Committee Chair*)
 - A. **State Representative Board Election - Certification of Ballot**
 - B. **Annual Crediting of Interest on Member Accounts**
 - C. **Regulation 59: Plan Assumptions**
 - D. **Regulation 60: Contributions Rates**
 - E. **Other**

- III. **Report of the Legislative Committee** (*Mr. George Dale, Committee Chair*)
 - A. **Update on 2026 Legislative Session**

- IV. **Report of the Claims Committee** (*Mr. Terrance Yarbrough, Committee Chair*)
 - A. **Delinquent Contributions Update - Town of Tchula**

- V. **Report of the Defined Contribution Committee** (*Dr. Brian Rutledge, Committee Chair*)
 - A. **ORP Plan Document**
 - B. **MDC Plan Document**
 - C. **Other**

- VI. **Report of the Investment Committee** (*Dr. Randy McCoy, Committee Chair*)
 - A. **Value-add Real Estate Manager Search Presentation**
 - B. **Investment Consultant RFP Draft**
 - C. **Other**

- VII. **Disability Appeals Committee**

- VIII. **Staff Reports**
 - A. **Retiree Report**
 - B. **Investment Report**

- IX. **Economic Interest Disclosure**

- X. **Adjourn**

Board Members:

Mr. Bill Benson, *Board Chair*
Mr. George Dale, *Board Vice Chair*
Mr. Kelly Breland
Mr. Chris Graham
Ms. Kim Hanna

Dr. Randy McCoy
State Treasurer David McRae
Dr. Brian Rutledge
Dr. Jay Smith
Mr. Terrance Yarbrough