



Schedule of Employer Allocations and Collective Pension
Amounts
June 30, 2022

Public Employees' Retirement System of Mississippi

Public Employees' Retirement System of Mississippi

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Independent Auditor's Report

To the Board of Trustees
Public Employees' Retirement System of Mississippi
Jackson, Mississippi

Report on Audit of Schedule of Employer Allocations and Schedule of Collective Pension Amounts

Opinions

We have audited the accompanying schedule of employer allocations of Public Employees' Retirement System of Mississippi (PERS or the System) for the year ended June 30, 2022, and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflows of resources, and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2022.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, and plan pension expense for the System as of and for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2022, and our report thereon, dated December 27, 2022, expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Boise, Idaho
December 27, 2022

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Aberdeen City Of	625,086	0.052183%
Aberdeen Mun Sep Schools	1,335,037	0.111451%
Ackerman City Of	116,120	0.009694%
Adams Co Airport Commission	35,157	0.002935%
Adams Co Bd Of Supr Chancery	1,531,599	0.127860%
Adams Co Soil & Water Conserv District	14,764	0.001233%
Administrative Office Of Court	3,023,001	0.252365%
Agric And Commerce Dept	1,548,280	0.129253%
Alcorn Co Bd Of Ed	3,190,701	0.266364%
Alcorn Co Bd Of Supr	1,256,825	0.104922%
Alcorn State Univ	4,172,359	0.348315%
Amite Co Bd Of Ed	1,231,860	0.102837%
Amite Co Bd Of Supr	437,304	0.036507%
Amory City Of	855,198	0.071393%
Amory Housing Authority	35,278	0.002945%
Amory Mun Sep Schools	1,557,311	0.130007%
Amory Municipal Library	16,366	0.001366%
Anguilla City Of	19,740	0.001648%
Animal Health Board	204,188	0.017046%
Architecture Board Of MS	19,640	0.001640%
Archives & History Dept	1,105,088	0.092254%
Arcola Town Of	14,992	0.001252%
Artesia Town Of	12,512	0.001045%
Arts Commission Of Mississippi	98,165	0.008195%
Ashland Town Of	44,819	0.003742%
Attala Co Bd Of Ed	1,313,763	0.109675%
Attala Co Bd Of Supr	587,318	0.049030%
Attala Co Housing Authority	24,246	0.002024%
Attorney Generals Office	3,272,980	0.273233%
Baldwyn City Of	215,443	0.017985%
Baldwyn Housing Authority	13,518	0.001128%
Baldwyn Mun Sep Schools	907,218	0.075736%
Banking And Consumer Finance	1,040,765	0.086885%
Barber Examiners Board	15,190	0.001268%
Bassfield Town Of	31,661	0.002643%
Batesville City Of	1,329,370	0.110978%
Bay Springs City Of	196,676	0.016419%
Bay St Louis City Of	785,262	0.065555%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Bay St Louis-Waveland Schl Dis	2,316,071	0.193349%
Bay Waveland Housing Authority	54,498	0.004550%
Bd Of Social Workers & Family	13,557	0.001132%
Beaumont Town Of	51,967	0.004338%
Belmont Town Of	168,053	0.014029%
Belzoni City Of	196,997	0.016446%
Benoit City Of	3,855	0.000322%
Benton Co Bd Of Ed	1,092,952	0.091241%
Benton Co Bd Of Supr	413,214	0.034496%
Benton County Library System	13,831	0.001155%
Bentonia Town Of	15,177	0.001267%
Biloxi City Of	5,278,287	0.440639%
Biloxi Housing Authority	357,183	0.029818%
Biloxi Mun Sep Schools	6,592,780	0.550375%
Board of Examiners for LPC's	12,339	0.001030%
Board Of Funeral Services	8,920	0.000745%
Board of Optometry	12,180	0.001017%
Board Of Tax Appeals	62,773	0.005240%
Bogue Phalia Drainage Dist	59,382	0.004957%
Bolivar Co Bd Of Supr	1,457,391	0.121665%
Bolivar Co S/ W Consv Dist	5,193	0.000434%
Bolivar County Library	58,548	0.004888%
Booneville City Of	551,717	0.046058%
Booneville Gas & Water System	136,587	0.011402%
Booneville Housing Authority	50,703	0.004233%
Booneville Mun Sep Schools	1,295,802	0.108175%
Boswell Retardation Center	4,281,510	0.357427%
Boyle Town Of	58,181	0.004857%
Brandon City Of	1,240,547	0.103563%
Brookhaven City Of	1,017,619	0.084952%
Brookhaven Mun Sep Schools	2,980,648	0.248829%
Brookhaven Park & Recreation	60,228	0.005028%
Brooksville Town Of	60,533	0.005053%
Bruce Town Of	111,665	0.009322%
Bude Town Of	42,800	0.003573%

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Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Bureau Of Narcotics	1,308,449	0.109231%
Burnsville Town Of	36,132	0.003016%
Byhalia Town Of	260,154	0.021718%
Caledonia Natural Gas District	63,548	0.005305%
Caledonia Town Of	84,298	0.007037%
Calhoun City City Of	76,004	0.006345%
Calhoun Co Bd Of Ed	2,535,199	0.211642%
Calhoun Co Bd Of Supr	466,953	0.038982%
Calhoun Co Soil & Water Conserv	2,471	0.000206%
Canton City Of	884,892	0.073872%
Canton Convention & Visitors	30,949	0.002584%
Canton Housing Authority	51,957	0.004337%
Canton Mun Sep Schools	3,420,345	0.285535%
Canton Municipal Utilities	789,444	0.065904%
Carnegie Public Library	23,300	0.001945%
Carroll Co Bd Of Ed	960,471	0.080182%
Carroll Co Bd Of Supr	704,390	0.058803%
Carroll Co Library System	10,885	0.000909%
Carthage Town Of	345,413	0.028836%
Cary Town Of	8,351	0.000697%
Central Ms Regional Library System	241,254	0.020140%
Centreville City Of	104,501	0.008724%
Charleston City Of	145,656	0.012160%
Chickasaw Co Bd Of Supr	790,935	0.066028%
Chickasaw County School Dist.	2,054,787	0.171537%
Chickasawhay Natural Gas Dist	88,074	0.007353%
Choctaw Co Bd Of Ed	1,807,734	0.150912%
Choctaw Co Bd Of Supr	472,035	0.039406%
Choctaw Co Economic Dev Dist	14,699	0.001227%
Choctaw County Library System	9,341	0.000780%
City Of Byram	658,402	0.054964%
City of Gluckstadt	8,707	0.000727%
City Of Greenville	2,266,201	0.189186%
City of Guntown	91,050	0.007601%
City Of Purvis	172,248	0.014379%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Claiborne Co Bd Of Ed	1,525,181	0.127324%
Claiborne Co Bd Of Supr	605,194	0.050522%
Claiborne County Hospital	610,562	0.050971%
Claiborne County Human Resources	135,595	0.011320%
Clarke Co Bd Of Supr	712,175	0.059453%
Clarksdale City Of	1,059,756	0.088470%
Clarksdale Housing Authority	84,604	0.007063%
Clarksdale Mun Schools	2,424,256	0.202380%
Clarksdale Park Commission	36,245	0.003026%
Clarksdale Public Utilities	615,681	0.051398%
Clay Co Bd Of Supr	621,791	0.051908%
Cleary Water, Sewer, & Fire District	34,831	0.002908%
Cleveland City Of	943,296	0.078748%
Cleveland School District	3,074,424	0.256657%
Clinton City Of	1,794,171	0.149780%
Clinton Public School Dist	4,638,027	0.387189%
Coahoma Co Bd Of Ed	1,432,711	0.119605%
Coahoma Co Bd Of Supr	961,150	0.080238%
Coahoma Co Soil & Water Consv	4,762	0.000398%
Coahoma Community College	1,950,684	0.162846%
Coast Coliseum & Convention	201,020	0.016781%
Coffeeville School District	606,390	0.050622%
Coffeeville Town Of	44,420	0.003708%
Coldwater Town Of	62,672	0.005232%
Collins Town Of	428,746	0.035792%
Columbia City Of	530,754	0.044308%
Columbia Mun Sep Schools	1,823,013	0.152188%
Columbus City Of	1,650,727	0.137805%
Columbus Housing Authority	125,615	0.010487%
Columbus Light & Water Department	967,584	0.080775%
Columbus Mun Sep Schools	3,779,131	0.315487%
Columbus-Lowndes Public Library	70,424	0.005879%
Como Town Of	46,302	0.003865%
Copiah Co Bd Of Ed	2,164,559	0.180701%
Copiah Co Bd Of Supr	849,170	0.070890%

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Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Copiah County Human Resource	43,920	0.003667%
Copiah Jefferson Library	21,093	0.001761%
Copiah-Lincoln Community College	2,624,211	0.219073%
Corinth City Of	1,069,346	0.089271%
Corinth City Of Water Department	383,412	0.032008%
Corinth Housing Authority	70,880	0.005917%
Corinth Mun Sep Schools	2,274,393	0.189870%
Corinth-Alcorn Airport Bd	23,321	0.001947%
Corinth-Alcorn Co Rec. Commission	44,754	0.003736%
Corinth-Alcorn Conv & Agri	13,274	0.001108%
Corrections Department	12,699,366	1.060161%
Cosmetology Board	47,953	0.004003%
Covington Co Bd Of Ed	3,092,576	0.258173%
Covington Co Bd Of Supr	769,558	0.064244%
Covington Co Library Sys	23,908	0.001996%
Covington Co Soil Consv Dist	5,384	0.000449%
Crawford Town Of	7,700	0.000643%
Crenshaw City Of	16,381	0.001368%
Crosby Town Of	4,519	0.000377%
Crystal Springs City Of	256,439	0.021408%
Culkin Water District	113,110	0.009443%
Decatur City Of	65,664	0.005482%
Dekalb Town Of	47,592	0.003973%
Delta Blues Museum	24,700	0.002062%
Delta State University	3,272,936	0.273229%
Department Of Education	4,597,975	0.383846%
Dept Of Environmental Quality	3,659,031	0.305461%
Dept Of Human Services	20,282,810	1.693238%
Derma Town Of	40,766	0.003403%
Desoto Co Bd Of Ed	30,941,609	2.583050%
Desoto Co Bd Of Supr	5,748,705	0.479910%
Desoto Co Conv & Vis Bur	324,452	0.027086%
Desoto Co Reg Util Author	6,474	0.000540%
Desoto County Soil&Water Consv	14,028	0.001171%
Diamondhead Fire Protection District	169,310	0.014134%

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Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
D'Iberville City Of	1,231,008	0.102766%
District Attys & Staff	3,291,588	0.274787%
Dixie Regional Library	60,216	0.005027%
Drew Town Of	67,488	0.005634%
Duck Hill City Of	42,307	0.003532%
Durant City Of	126,746	0.010581%
East Central Community College	1,969,685	0.164432%
East Jasper School District	1,056,101	0.088165%
East Leflore Co Water & Sewer	61,307	0.005118%
East Ms Community College	2,878,612	0.240311%
East Ms Regional Library	34,063	0.002844%
East Ms State Hospital	5,580,298	0.465851%
East Tallahatchie School Dist	981,985	0.081977%
Economic Dev Auth Of Jones County	60,182	0.005024%
Ecru Town Of	81,984	0.006844%
Educational Television Authority	672,287	0.056123%
Edwards Town Of	47,610	0.003975%
Elizabeth Jones Library	25,309	0.002113%
Ellisville City Of	246,645	0.020590%
Ellisville St School	7,320,761	0.611148%
Emergency Management Agency	1,284,295	0.107215%
Emergency Management Dist	74,580	0.006226%
Enterprise School District	949,058	0.079229%
Enterprise Town Of	36,100	0.003014%
Ethel Town Of	4,050	0.000338%
Ethics Commission	72,518	0.006054%
Eupora City Of	128,113	0.010695%
Evans Memorial Library	10,953	0.000914%
Falkner Town Of	21,629	0.001806%
Field Memorial Community Hospital	1,269,749	0.106000%
Finance And Administration	2,968,397	0.247806%
First Regional Library	470,015	0.039238%
Flora Town Of	113,723	0.009494%
Florence Town Of	267,645	0.022343%
Flowood Town Of	1,811,015	0.151186%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Forest City Of	545,719	0.045557%
Forest Housing Authority	23,300	0.001945%
Forest Mun Sep Schools	1,623,680	0.135547%
Forestry Commission	1,734,323	0.144784%
Forrest Co Agri High School	690,408	0.057636%
Forrest Co Bd Of Ed	3,045,195	0.254217%
Forrest Co Bd Of Supr	2,645,103	0.220817%
Forrest Co Soil & Water Consv	8,098	0.000676%
Franklin Co Bd Of Ed	1,504,694	0.125614%
Franklin Co Bd Of Supr	358,514	0.029929%
Franklin Co Memorial Hospital	1,371,960	0.114533%
Fulton Town Of	316,918	0.026457%
Gautier City Of	932,187	0.077820%
George Co Bd Of Supr	849,567	0.070923%
George Co Soil & Water Consv District	1,336	0.000112%
George County Bd Of Ed	3,797,775	0.317044%
Glendale Utility District	38,037	0.003175%
Gloster City Of	121,869	0.010174%
Golden Tria Reg Solid Waste Mg	160,530	0.013401%
Golden Triangle Cooperative	321,962	0.026878%
Golden Triangle Regional Airport	144,063	0.012027%
Goodman Town Of	24,962	0.002084%
Governors Office	299,303	0.024986%
Grand Gulf Military Monument	24,115	0.002013%
Greene Co Bd Of Ed	1,861,925	0.155436%
Greene Co Bd Of Supr	555,922	0.046409%
Greenville Port Commission	92,801	0.007747%
Greenville Public Schools	4,293,878	0.358459%
Greenwood City Of	1,225,952	0.102344%
Greenwood Housing Authority	88,273	0.007369%
Greenwood Tourism Commission	12,078	0.001008%
Greenwood Utilities Commission	623,386	0.052041%
Greenwood-LeFlore Consol. SD.	4,730,413	0.394902%
Greenwood-Leflore Public Libra	43,630	0.003642%
Grenada City Of	989,764	0.082627%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Grenada Co Bd Of Supr	692,544	0.057815%
Grenada Co Soil&Water Con	4,814	0.000402%
Grenada County Civil Defense	15,929	0.001330%
Grenada School District	3,997,718	0.333735%
Gulf Park Estates FP District	32,578	0.002720%
Gulf Regional Planning Comm	82,911	0.006921%
Gulfport City Of	5,199,377	0.434052%
Gulfport Mun Sep Schools	6,489,894	0.541786%
Gulfport-Biloxi Airport Author	363,243	0.030324%
Hancock Co Bd Of Ed	4,209,613	0.351425%
Hancock Co Bd Of Supr	2,268,791	0.189402%
Hancock Co Human Resource Agency	197,942	0.016525%
Hancock Co Library System	129,325	0.010796%
Hancock Co Planning Commission	27,049	0.002258%
Hancock Co Port & Harbor Comm	255,088	0.021295%
Hancock Co Soil Consv Dist	5,513	0.000460%
Hancock Co Water & Sewer Dist	148,360	0.012385%
Hancock County Utility Authority	84,382	0.007044%
Harriette Person Memorial Library	9,861	0.000823%
Harrison Co Bd Of Ed	14,557,945	1.215318%
Harrison Co Bd Of Supr	6,444,097	0.537963%
Harrison Co Circuit Clerk	154,976	0.012938%
Harrison Co Development Comm	121,620	0.010153%
Harrison Co Soil & Water Consv	8,928	0.000745%
Harrison Co Supr Chancery Clerk	218,441	0.018236%
Harrison Co. Library System	258,549	0.021584%
Harrison County Utility Authority	153,567	0.012820%
Hatley Town Of	16,726	0.001396%
Hattiesburg City Of	4,376,133	0.365326%
Hattiesburg Housing Authority	79,570	0.006643%
Hattiesburg Public School Dist	4,565,536	0.381138%
Hattiesburg Tourism Commission	51,952	0.004337%
Hattiesburg-Petal-Forrest Library	114,979	0.009599%
Hazlehurst City Of	233,960	0.019531%
Hazlehurst Housing Authority	29,357	0.002451%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Hazlehurst Mun Sep Schools	1,474,183	0.123067%
Heidelberg Town Of	62,805	0.005243%
Hernando City Of	1,405,860	0.117363%
Hickory Flat Town Of	29,075	0.002427%
Hickory Town Of	25,639	0.002140%
Hinds Co Bd Of Ed	4,420,177	0.369003%
Hinds Co Bd Of Supr	5,091,408	0.425038%
Hinds Co Bos/ Circuit Clk	123,255	0.010290%
Hinds Co Bos/Chancery Clerk	185,354	0.015474%
Hinds Co Soil & Water Consv Div	9,479	0.000791%
Hinds Community College	9,421,596	0.786529%
Hollandale City Of	114,471	0.009556%
Hollandale School Dist	689,090	0.057526%
Holly Springs City Of	516,118	0.043086%
Holly Springs Housing Authority	19,360	0.001616%
Holly Springs Mun Sep Schools	1,260,245	0.105207%
Holly Springs Utility Department	561,297	0.046858%
Holmes Co Bd Of Supr	831,183	0.069388%
Holmes Co Soil & Water Consv Div	4,984	0.000416%
Holmes Community College	3,696,561	0.308594%
Holmes County Consolidated School	2,919,723	0.243743%
Horn Lake City Of	1,706,462	0.142458%
Houlka Town Of	39,754	0.003319%
House Of Representatives And	1,480,312	0.123579%
Houston Town Of	208,429	0.017400%
Hudspeth Center	3,740,978	0.312302%
Humphreys Co Bd Of Ed	1,537,161	0.128324%
Humphreys Co Bd Of Supr	724,337	0.060469%
Humphreys Co Library	7,156	0.000597%
Indianola City Of	511,584	0.042708%
Industries For The Blind	409,845	0.034214%
Information Technology Svcs	1,266,362	0.105718%
Institutions Of Higher Learning	1,137,721	0.094979%
Inverness Town Of	62,547	0.005222%
Issaquena Co Bd Supr	348,079	0.029058%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Itawamba Co Bd Of Ed	3,389,622	0.282971%
Itawamba Co Bd Of Supr	729,830	0.060927%
Itawamba Co Soil & Water Consv	4,698	0.000392%
Itawamba Community College	3,914,844	0.326817%
Itta Bena City Of	73,883	0.006168%
Itta Bena Housing Authority	18,008	0.001503%
Iuka City Of	256,407	0.021405%
Iuka Housing Authority	26,726	0.002231%
Jackson City Of	9,793,516	0.817577%
Jackson Cnty Utility Authority	959,420	0.080094%
Jackson Co Bd Of Ed	9,231,467	0.770656%
Jackson Co Bd Of Supr	5,984,679	0.499610%
Jackson Co Bos/ Circuit Clerks	73,782	0.006159%
Jackson Co Bos/Chancery Clerks	156,787	0.013089%
Jackson Co Emergency Communication	23,078	0.001927%
Jackson Conv & Visitors Bureau	198,035	0.016532%
Jackson County Port Authority	543,352	0.045360%
Jackson Housing Authority	97,714	0.008157%
Jackson Mun Sep Schools	23,560,001	1.966823%
Jackson Municipal Airport Auth	1,100,955	0.091909%
Jackson State Univ	8,239,036	0.687807%
Jackson/Hinds Library System	263,264	0.021978%
Jackson-George Reg Library Sys	380,219	0.031741%
Jasper Co Bd Of Supr	862,962	0.072041%
Jeff Davis Co Bd Of Supr	516,389	0.043109%
Jefferson Co Bd Of Ed	1,460,338	0.121911%
Jefferson Co Bd Of Supr	565,208	0.047184%
Jefferson Co Hospital	531,887	0.044403%
Jefferson Davis Co Bd Of Ed	1,675,339	0.139860%
Jennie Stephens Smith Library	21,671	0.001809%
Joint Legislative Budget Comm	428,911	0.035806%
Jones Co Bd Of Ed	7,711,073	0.643732%
Jones Co Bd Of Supv	2,688,561	0.224445%
Jones Community College	3,683,060	0.307467%
Judge George W. Armstrong Library	34,314	0.002865%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

<u>Employer</u>	<u>2022 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Judicial Performance Commission	78,108	0.006521%
Jumpertown Town Of	6,198	0.000517%
Kemper Co Bd Of Ed	1,488,350	0.124250%
Kemper Co Bd Of Supr	762,823	0.063682%
Kemper-Newton Co Reg Library	27,865	0.002326%
Kilmichael City Of	29,480	0.002461%
Kiln Utility & Fire District	54,113	0.004517%
Kosciusko City Of	501,966	0.041905%
Kosciusko Mun Sep Schools	2,313,987	0.193175%
Kosciusko Water & Light Dept	245,782	0.020518%
Lafayette Co Bd Of Ed	3,028,491	0.252823%
Lafayette Co Bd Of Supr	2,145,971	0.179149%
Lafayette Co Soil/Water Consv	3,500	0.000292%
Lake Town Of	37,717	0.003149%
Lamar Co Bd Of Ed	11,003,420	0.918581%
Lamar Co Soil & Water Consv Division	9,660	0.000806%
Lamar County Bd Of Supr	2,744,641	0.229127%
Lamar County Library System	90,653	0.007568%
Lambert Town Of	37,679	0.003146%
Lauderdale Co Bd Of Ed	6,206,137	0.518097%
Lauderdale Co Bd Of Supr	2,314,812	0.193244%
Lauderdale Co Emerg Med Serv	481,888	0.040229%
Laurel Airport Authority	29,031	0.002424%
Laurel City Of	1,595,052	0.133157%
Laurel Housing Authority	158,062	0.013195%
Laurel School District	3,128,766	0.261194%
Laurel-Jones County Library	61,783	0.005158%
Lawrence Co Bd Of Ed	1,977,023	0.165045%
Lawrence Co Bd Of Supr	531,273	0.044351%
Leake Co Bd Of Ed	2,536,686	0.211766%
Leake Co Bd Of Supr	914,538	0.076347%
Leakesville Town Of	39,775	0.003320%
Lee Co Bd Of Supervisors	2,443,577	0.203993%
Lee Co Soil & Water Consv Dist	7,249	0.000605%
Lee County Bd Of Ed	6,653,770	0.555466%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Lee-Itawamba Co Library System	139,043	0.011608%
Leflore Co Bd Of Supr	1,344,731	0.112260%
Legislative Joint Services	72,315	0.006037%
Legislative Peer Committee	291,160	0.024306%
Legislative Reapportionment Co	19,566	0.001633%
Leland City Of	319,109	0.026640%
Leland School Dist	1,086,150	0.090673%
Lena Town Of	1,556	0.000130%
Levee Comm Yazoo Ms Delta	214,078	0.017872%
Levee Commissioners	168,453	0.014063%
Lexington City Of	86,519	0.007223%
Liberty Town Of	56,613	0.004726%
Lincoln Co Bd Of Ed	2,513,423	0.209824%
Lincoln Co Bd Of Supr	1,000,704	0.083540%
Lincoln-Lawrence-Franklin	64,646	0.005397%
Long Beach City Of	919,443	0.076756%
Long Beach Mun Sep Schools	3,131,477	0.261420%
Louin Town Of	7,646	0.000638%
Louise Town Of	10,235	0.000854%
Louisville City Of	473,204	0.039504%
Louisville Electric System	167,036	0.013944%
Louisville Housing Authority	42,546	0.003552%
Louisville Mun Sep Schools	2,908,224	0.242783%
Louisville Water System	120,789	0.010084%
Lowndes Co Bd Of Ed	5,300,901	0.442527%
Lowndes Co Bd Of Supr	2,197,112	0.183418%
Lucedale City Of	318,793	0.026613%
Lula Town Of	4,475	0.000374%
Lumberton City Of	116,920	0.009761%
Lyon Town Of	20,468	0.001709%
Maben Town Of	30,590	0.002554%
Macon City Of	140,962	0.011768%
Macon Electric & Water Departm	73,177	0.006109%
Madison City Of	1,794,052	0.149770%
Madison Co - Canton Public Library	210,444	0.017568%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Madison Co Bd Of Ed	14,516,513	1.211860%
Madison Co Bd Of Supr	3,525,251	0.294293%
Madison Co Econ Devl Auth	91,312	0.007623%
Madison Co Nursing Home	504,512	0.042117%
Madison Co Soil & Water Conserv	10,680	0.000892%
MagCor Industries	275,996	0.023041%
Magee Town Of	354,441	0.029589%
Magnolia City Of	178,449	0.014897%
Magnolia Regional Health Cente	4,042,034	0.337435%
Mantachie Town Of	48,281	0.004031%
Marietta Town Of	8,940	0.000746%
Marion Co Bd Of Ed	2,333,797	0.194829%
Marion Co Bd Of Supr	1,120,379	0.093531%
Marion Co Soil & Water Conserv Dist	7,057	0.000589%
Marion Town Of	74,080	0.006184%
Marks City Of	87,150	0.007275%
Marks-Quitman County Library	8,474	0.000707%
Marshall Co Bd Of Ed	2,737,328	0.228516%
Marshall Co Bd Of Supr	1,628,677	0.135964%
Marshall County Library	20,414	0.001704%
Mathiston Town Of	48,322	0.004034%
Mccomb City Of	1,182,594	0.098725%
Mccomb Housing Authority	131,602	0.010986%
Mccomb Mun Sep Schools	2,823,743	0.235730%
Mclain Town Of	14,157	0.001182%
Meadville Town Of	31,337	0.002616%
Medicaid Div-Office Of Governo	6,471,275	0.540231%
Medical Licensure Board	232,740	0.019429%
Mendenhall City Of	137,370	0.011468%
Mental Health & Retd Comm Reg	1,804,769	0.150665%
Mental Health & Retd Comm Reg	2,202,967	0.183907%
Mental Health & Retd Comm Reg	2,729,202	0.227838%
Mental Health Dept Of MS	963,667	0.080448%
Meridian Airport Authority	494,940	0.041318%
Meridian City Of	2,941,895	0.245594%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Meridian Community College	2,806,957	0.234329%
Meridian Housing Authority	373,964	0.031219%
Meridian Mun Sep Schools	6,237,459	0.520712%
Meridian-Lauderdale Co Library	78,479	0.006552%
Merigold Town Of	23,728	0.001981%
Mid Ms Regional Library	185,009	0.015445%
Mid-Ms Development District	15,356	0.001282%
Military Department	267,142	0.022301%
Military Dept Air Programs	1,679,696	0.140223%
Military Dept Army Programs	3,087,738	0.257769%
Military Dept Shelby Base Ops	676,951	0.056513%
Miss. Community College Board	649,535	0.054224%
Miss. Dept. of Revenue	4,959,549	0.414030%
Mississippi Dept Of Employment	3,851,447	0.321524%
Mississippi Home Corporation	740,317	0.061803%
Mississippi School of the Arts	276,534	0.023085%
Mississippi State Bar	276,019	0.023042%
Mississippi State Hospital	8,804,318	0.734997%
Mississippi State Senate	868,338	0.072490%
Mississippi State University	39,074,852	3.262025%
Mize Town Of	8,270	0.000690%
Monroe Co Bd Of Ed	2,144,268	0.179007%
Monroe Co Bd Of Supr	1,409,130	0.117636%
Monroe Co Soil & Water Consv Dist	4,520	0.000377%
Montgomery Co Bd Of Supr	338,287	0.028241%
Monticello City Of	140,737	0.011749%
Moorhead City Of	83,267	0.006951%
Morton City Of	215,674	0.018005%
Moss Point City Of	637,656	0.053232%
Moss Point Mun Schools	2,623,695	0.219030%
Motor Vehicle Commission	30,759	0.002568%
Mound Bayou Housing Authority	29,495	0.002462%
MS Bd Of Geologists	12,305	0.001027%
MS BD of Psychological Exam.	10,440	0.000872%
MS Board Of Nursing	271,119	0.022633%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
MS Business Finance Corp	89,736	0.007491%
MS Capital Post Convict	130,124	0.010863%
MS Charter School Authorizer B	35,883	0.002996%
MS Delta Community College	2,062,131	0.172150%
MS Dept Of Marine Resources	1,242,830	0.103753%
MS Dept Of Transportation	19,161,278	1.599611%
MS Development Authority	1,911,381	0.159565%
MS Gaming Commission	961,822	0.080294%
MS Gulf Coast Community College	6,716,349	0.560691%
MS Gulf Coast Reg Conv & VB	151,795	0.012672%
MS Highway Safety Patrol	6,440,804	0.537688%
MS Library Commission	275,980	0.023039%
MS Office Of The State Auditor	1,341,601	0.111999%
MS Real Estate Appraiser Licen	23,431	0.001956%
MS Regional Housing Auth No VII	134,048	0.011190%
MS Regional Housing Auth No VI	420,202	0.035079%
MS Regional Housing Auth No IV	206,739	0.017259%
MS Regional Housing Auth No V	266,653	0.022261%
MS Regional Housing Auth No VI	701,603	0.058571%
MS School for the Blind & Deaf	848,209	0.070810%
MS State Bd Of Pharmacy	276,171	0.023055%
MS State Board Of Contractors	126,810	0.010586%
MS State Personnel Bd	412,318	0.034421%
MS University For Women	2,771,320	0.231354%
MS Valley State University	2,646,935	0.220970%
Mt Olive Town Of	27,846	0.002325%
Mun Energy Agency Of MS	134,391	0.011219%
Myrtle Town Of	30,624	0.002557%
Natchez City Of	1,200,877	0.100251%
Natchez Convention Promo Comm	46,677	0.003897%
Natchez Housing Authority	117,020	0.009769%
Natchez Waterworks City Of	376,248	0.031410%
Natchez-Adams County Port Comm	126,807	0.010586%
Natchez-Adams School Dist	3,839,134	0.320497%
Ne MS Regional Water Supply Dist	8,137	0.000679%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Neshoba Co Bd Of Ed	2,788,728	0.232807%
Neshoba Co Bd Of Supr	789,974	0.065948%
Neshoba Co Public Library	22,836	0.001906%
Neshoba Co Soil Consv Dist	5,495	0.000459%
Nettleton School District	1,062,276	0.088680%
Nettleton Town Of	98,404	0.008215%
New Albany City Of	714,875	0.059679%
New Albany Electric Department	721,193	0.060206%
New Albany Mun Sep Schools	2,187,452	0.182612%
New Augusta Town Of	41,194	0.003439%
New Hebron Town Of	29,441	0.002458%
Newton City Of	246,087	0.020544%
Newton Co Bd Of Ed	1,790,653	0.149486%
Newton Co Bd Of Supr	693,972	0.057934%
Newton Co Soil Consv District	3,737	0.000312%
Newton Mun Sep Schools	1,032,283	0.086176%
No Carrollton Town Of	9,240	0.000771%
North Bolivar Consolidated Sch	1,051,405	0.087773%
North Ms Regional Center	5,031,594	0.420045%
North Panola School Dist	1,432,012	0.119546%
North Pike School Dist	2,273,618	0.189805%
North Sunflower Medical Center	4,338,772	0.362207%
North Tippah School District	1,200,538	0.100223%
Northeast Mental Health And	1,741,403	0.145375%
Northeast Mississippi Natural	67,748	0.005656%
Northeast Ms Community College	3,044,137	0.254129%
Northeast Regional Library	67,136	0.005605%
Northwest Ms Community College	5,003,365	0.417688%
Noxapater City Of	33,174	0.002769%
Noxubee Co Bd Of Ed	1,367,382	0.114151%
Noxubee Co Bd Of Supr	426,646	0.035617%
Noxubee County Library	8,468	0.000707%
Nroute Transit Commission	55,028	0.004594%
Nursing Home Admin Board-Direc	15,652	0.001307%
Ocean Springs City Of	1,354,845	0.113104%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Ocean Springs School Dist	5,876,713	0.490596%
Office of Workforce Dev	99,026	0.008267%
Office St Public Defender	313,076	0.026136%
Oil And Gas Board	222,592	0.018582%
Okolona City Of	179,476	0.014983%
Okolona Electric Dept	185,590	0.015493%
Okolona Public Schools	672,216	0.056118%
Oktibbeha Co Bd Of Supr	1,308,415	0.109228%
Oktibbeha Co Library Sys	52,614	0.004392%
Olive Branch Town Of	4,077,156	0.340367%
Osyka Town Of	30,709	0.002564%
Oxford City Of	3,199,244	0.267078%
Oxford Electric Department	576,965	0.048166%
Oxford Housing Authority	105,272	0.008788%
Oxford Mun Sep Schools	5,011,297	0.418350%
Oxford Tourism Council	37,121	0.003099%
Panola Co Bd Of Supr	1,576,931	0.131644%
Panola Co Soil & Water Conserv Dist	5,450	0.000455%
Pascagoula City Of	1,589,683	0.132709%
Pascagoula Mun Sep Schools	10,228,917	0.853925%
Pass Christian City Of	618,902	0.051667%
Pass Christian Mun Schools	2,255,749	0.188313%
Pat Harrison Waterway Dist	172,683	0.014416%
Pearl City Of	1,810,894	0.151176%
Pearl Public School District	4,055,587	0.338566%
Pearl River Co Bd Ed	2,891,365	0.241375%
Pearl River Co Bd Of Supr	1,866,583	0.155825%
Pearl River Co Library System	60,544	0.005054%
Pearl River Community College	3,923,273	0.327520%
Pearl River County SWCD	668	0.000056%
Pearl River Val Water Sup Dist	626,135	0.052271%
Pelahatchie Town Of	107,864	0.009005%
Perry Co Bd Of Ed	1,276,998	0.106606%
Perry Co Bd Of Supr	503,729	0.042052%
Petal City Of	737,797	0.061592%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Petal Mun Sep Schools	4,212,584	0.351673%
Philadelphia City Of	630,168	0.052607%
Philadelphia Mun Sep Schools	945,381	0.078922%
Philadelphia-Neshoba Co Park	25,192	0.002103%
Picayune City Of	1,084,177	0.090509%
Picayune Housing Authority	110,584	0.009232%
Picayune Mun Sep Schools	3,911,805	0.326563%
Pike Co Bd Of Supr	1,342,950	0.112111%
Pike County Soil Conservation	3,143	0.000262%
Pike-Amite-Walthall Co Library	74,448	0.006215%
Pine Belt Reg Solid Waste Mgmt	23,658	0.001975%
Pine Forest Reg Library	20,669	0.001725%
Plantersville Town Of	44,741	0.003735%
Pontotoc City Of	758,410	0.063313%
Pontotoc Co Bd Of Ed	3,221,345	0.268923%
Pontotoc Co Bd Of Supr	868,280	0.072485%
Pontotoc Co Soil & Water Consv	2,748	0.000229%
Pontotoc Housing Authority	26,211	0.002188%
Pontotoc Mun Sep Schools	2,352,955	0.196428%
Poplarville City Of	186,049	0.015532%
Poplarville Mun Sep Schools	1,974,736	0.164854%
Port Authority Of Ms	541,111	0.045173%
Port Gibson City Of	157,880	0.013180%
Potts Camp Town Of	22,529	0.001881%
Prentiss Co Bd Of Ed	2,441,885	0.203852%
Prentiss Co Bd Of Supr	739,409	0.061727%
Prentiss Co Soil & Water Consv	4,183	0.000349%
Prentiss Town Of	99,043	0.008268%
Professional Engineers Board	41,924	0.003500%
Public Accountancy Board Of MS	52,254	0.004362%
Public Employees' Retirement System	1,345,143	0.112295%
Public Service Comm	756,310	0.063138%
Puckett Village Of	15,389	0.001285%
Quitman City Of	192,211	0.016046%
Quitman Co Bd Of Ed	1,332,890	0.111272%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Quitman Co Bd Of Supr	589,554	0.049217%
Quitman School District	1,769,779	0.147744%
Raleigh Town Of	59,485	0.004966%
Rankin Co Bd Of Ed	19,362,279	1.616391%
Rankin Co Bd Of Supr	3,917,340	0.327025%
Rankin Co Human Resource Agency	71,440	0.005964%
Rankin-Hinds Pearl River Flood	18,475	0.001542%
Raymond City Of	102,208	0.008532%
Real Estate Commission	111,911	0.009343%
Rehabilitation Services Dept	6,511,075	0.543554%
Reservoir Fire Protection Dist	230,246	0.019221%
Richland City Of	969,046	0.080897%
Richton Mun Sep Schools	582,422	0.048621%
Richton Town Of	65,844	0.005497%
Ridgeland City Of	2,053,877	0.171461%
Ridgeland Tourism Commission	74,912	0.006254%
Ripley City Of	317,368	0.026494%
Rolling Fork City Of	177,354	0.014806%
Rosedale City Of	45,639	0.003810%
Rosedale-Bolivar Co Port Comm	43,949	0.003669%
Roxie Town Of	19,850	0.001657%
Ruleville City Of	133,970	0.011184%
Runnelstown Util Dist	16,727	0.001396%
Saltillo Town Of	262,638	0.021925%
Sardis City Of	123,249	0.010289%
Sardis Housing Authority	22,671	0.001893%
Scenic Rivers Dev. Alliance	60,692	0.005067%
Scott Co Bd Of Ed	3,627,453	0.302825%
Scott Co Bd Of Supr	820,809	0.068522%
Sebastopol Natl Gas Dist	17,666	0.001475%
Sebastopol Town Of	21,453	0.001791%
Secretary Of State	897,110	0.074892%
Seminary Town Of	19,779	0.001651%
Senatobia City Of	711,142	0.059367%
Senatobia Housing Authority	40,960	0.003419%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Senatobia Mun Sep Schools	1,711,242	0.142857%
Shannon Town Of	65,563	0.005473%
Sharkey Co Bd Of Supr	316,526	0.026424%
Sharkey-Issaquena Co Library	15,461	0.001291%
Shaw City Of	49,729	0.004151%
Shelby City Of	71,487	0.005968%
Shelby Housing Authority	7,758	0.000648%
Sherman Town Of	68,347	0.005706%
Shubuta Town Of	19,283	0.001610%
Shuqualak Town Of	22,769	0.001901%
Silver City Town Of	392	0.000033%
Simpson Co Bd Of Ed	3,483,538	0.290811%
Simpson Co Bd Of Supr	1,061,974	0.088655%
Simpson Co Parks & Recreation	6,997	0.000584%
Singing River Services	803,530	0.067080%
Sledge Town Of	16,830	0.001405%
Smith Co Bd Of Ed	2,394,796	0.199921%
Smith Co Bd Of Supr	584,960	0.048833%
Smithville Town Of	39,677	0.003312%
So Sunflower Co Hospital	1,413,655	0.118014%
Soso Town Of	7,062	0.000590%
South Delta Reg Hous Auth	183,948	0.015356%
South Delta School District	957,204	0.079909%
South Madison Cty Fire Pro Dist	197,832	0.016515%
South Mississippi Fair Commiss	30,505	0.002547%
South Ms Regional Library	43,519	0.003633%
South Panola School Dist	4,299,202	0.358904%
South Pike School District	1,763,261	0.147200%
South Tippah School Dist	2,666,485	0.222602%
Southaven City Of	4,519,589	0.377302%
Starkville City Of	1,806,274	0.150790%
Starkville Electric Dept	537,653	0.044884%
Starkville Housing Authority	58,045	0.004846%
Starkville Oktibbeha Con School	6,070,737	0.506794%
State Aid Road Construction	502,359	0.041938%

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Schedule of Employer Allocations

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Employer	2022 Actual employer contributions	Employer allocation percentage
State Bd Of Physical Therapy	18,389	0.001535%
State Dental Examiners Board	65,090	0.005434%
State Dept Of Health	13,432,752	1.121386%
State Fire Academy	509,599	0.042542%
State Ins Dept/Fire Marshall	1,214,894	0.101421%
State Line Town Of	20,794	0.001736%
State Soil/Water Consv Comm.	109,595	0.009149%
State Veterans Affairs Board	2,933,167	0.244865%
Stone Co Bd Of Ed	2,368,416	0.197719%
Stone County Utility Authority	19,016	0.001587%
Stone County Bd Of Supr	968,931	0.080888%
Stone County Soil And Water	1,737	0.000145%
Stonewall Town Of	45,787	0.003822%
Sturgis Town Of	13,543	0.001131%
Summit Housing Authority	2,324	0.000194%
Summit Town Of	114,056	0.009522%
Sumner City Of	37,688	0.003146%
Sumrall Town Of	111,857	0.009338%
Sunflower City Of	35,795	0.002988%
Sunflower Co Bd Supr	1,052,243	0.087843%
Sunflower Co Library	46,492	0.003881%
Sunflower Co Soil & Water Cons	4,009	0.000335%
Sunflower County Consolidated	3,660,003	0.305542%
Supreme Court	2,117,905	0.176806%
Sw MS Community College	1,780,855	0.148668%
Sw MS Ment Hlth & Rtd Comm Reg	640,341	0.053457%
Tallahatchie Co Bd Of Supr	518,442	0.043280%
Tallahatchie Co Library	9,730	0.000812%
Tallahatchie Co Soil & Water	3,141	0.000262%
Tate Co Bd Of Ed	1,936,366	0.161651%
Tate Co Bd Of Supr	1,007,840	0.084136%
Taylorsville Town Of	116,408	0.009718%
Tchula Town Of	45,623	0.003809%
Tennessee-Tombigbee Waterway	24,873	0.002076%
Terry Town Of	61,653	0.005147%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Tippah Co Bos/Ch Clerk	623,926	0.052086%
Tippah County Hospital	1,169,460	0.097628%
Tishomingo Co Bd Of Supr	650,728	0.054324%
Tishomingo Co Mun Sep Schools	3,212,831	0.268212%
Tishomingo Town Of	45,993	0.003840%
Tombigbee Regional Library	41,196	0.003439%
Tombigbee River Val Water Mgt	148,036	0.012358%
Town Of Algoma	4,058	0.000339%
Town Of Blue Mountain	41,547	0.003468%
Town Of Chunky	5,561	0.000464%
Town Of Dlo	8,143	0.000680%
Town Of Farmington	43,333	0.003617%
Town Of French Camp	1,761	0.000147%
Town Of Golden	20,250	0.001691%
Town Of Jonestown	39,710	0.003315%
Town Of Mayersville	2,923	0.000244%
Town Of Metcalfe	24,729	0.002064%
Town Of Polkville	10,065	0.000840%
Town Of Renova	15,725	0.001313%
Town Of Rienzi	16,579	0.001384%
Town Of Sallis	13,489	0.001126%
Town Of Sandersville	53,295	0.004449%
Town Of Woodland	3,028	0.000253%
Treasury Department	342,820	0.028619%
Tremont Town Of	22,066	0.001842%
Trial Judges And Staff	2,914,261	0.243287%
Tunica Co Airport Comm	45,861	0.003829%
Tunica Co Bd Of Ed	2,375,088	0.198276%
Tunica Co Bd Of Supr	1,538,647	0.128448%
Tunica County Healthcare Authority	201,026	0.016782%
Tunica County Tourism Comm	92,371	0.007711%
Tunica Town Of	206,079	0.017204%
Tupelo Airport Authority	81,866	0.006834%
Tupelo City Of	3,103,504	0.259085%
Tupelo Coliseum Commission	130,234	0.010872%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Tupelo Housing Authority	95,412	0.007965%
Tupelo Public School Dist	7,976,959	0.665928%
Tupelo Water & Light Dept	624,543	0.052138%
Tutwiler Town Of	111,838	0.009336%
Tylertown Town Of	130,637	0.010906%
Union City Of	114,888	0.009591%
Union Co Bd Of Ed	2,804,217	0.234100%
Union Co Bd Of Supr	838,230	0.069977%
Union Co Soil & Water Consv Dist	2,045	0.000171%
Union Mun Sep Schools	991,108	0.082739%
Univ Medical Center	88,006,462	7.346907%
University Of Mississippi	23,035,202	1.923012%
University Of Southern MS	15,420,139	1.287296%
University Press Of Ms Inc	186,599	0.015578%
Vaiden Town Of	28,583	0.002386%
Vardaman Town Of	47,420	0.003959%
Verona Town Of	131,189	0.010952%
Veterans Home Purchase Board	159,582	0.013322%
Vicksburg Bridge Comm	59,652	0.004980%
Vicksburg City Of	2,892,860	0.241500%
Vicksburg Conven & Vis Bureau	50,666	0.004230%
Vicksburg Housing Authority	87,112	0.007272%
Vicksburg/Warren School Dist	8,107,873	0.676857%
Walnut Grove Town Of	58,716	0.004902%
Walnut Town Of	96,605	0.008065%
Walthall Co Bd Of Supr	491,890	0.041064%
Walthall Co Soil & Water Consv	4,061	0.000339%
Walthall County Schools	1,951,291	0.162897%
Walthall Village Of	1,757	0.000147%
Warren Co Bd Of Supr	1,970,426	0.164494%
Warren Co Soil & Water Consv Dist	15,051	0.001257%
Washington Co Bd Of Supr	2,086,839	0.174212%
Washington Co Library	69,999	0.005844%
Water Valley City Of	363,180	0.030319%
Water Valley Housing Authority	49,224	0.004109%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

<u>Employer</u>	<u>2022 Actual employer contributions</u>	<u>Employer allocation percentage</u>
Water Valley School District	1,037,976	0.086652%
Waveland City Of	618,262	0.051613%
Wayne Co Bd Of Ed	3,183,432	0.265758%
Wayne Co Bd Of Supr	809,354	0.067566%
Wayne Co Econ Dev Dist	5,536	0.000462%
Wayne Co Soil & Water Consv Dist	4,072	0.000340%
Waynesboro City Of	304,511	0.025421%
Waynesboro Housing Authority	10,419	0.000870%
Waynesboro-Wayne Co Library System	31,542	0.002633%
Webster Co Bd Of Supr	317,192	0.026480%
Webster County Bd Of Ed	1,717,806	0.143405%
Weems Comm Mental Health Center	1,717,139	0.143349%
Weir Town Of	19,275	0.001609%
Wesson Town Of	66,421	0.005545%
West Bolivar Consolidated School	1,232,679	0.102906%
West Jackson Co Util Dist	233,025	0.019453%
West Jasper School Dist	1,536,829	0.128297%
West Point City Of	718,770	0.060004%
West Point Consolidated School	2,985,196	0.249208%
West Point Electric System	171,692	0.014333%
West Point Housing Authority	35,415	0.002956%
West Point Water Department	133,969	0.011184%
West Rankin Utility Authority	25,798	0.002154%
West Tallahatchie School Dist	831,974	0.069454%
West Town Of	3,419	0.000285%
Western Line School Dist	2,261,497	0.188793%
Wiggins Town Of	342,480	0.028591%
Wildlife Fisheries And Parks	3,676,498	0.306919%
Wilkinson Co Bd Of Ed	1,222,999	0.102098%
Wilkinson Co Bd Supr	390,559	0.032604%
Wilkinson County Library System	6,773	0.000565%
Winona City Of	317,652	0.026518%
Winona Housing Authority	50,034	0.004177%
Winona-Montgomery Consolidated	1,327,736	0.110841%
Winston Co Bd Of Supr	647,274	0.054035%

Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2022

Employer	2022 Actual employer contributions	Employer allocation percentage
Winston Co Economic Dev Dist	27,475	0.002294%
Winston Co Soil Conser Dist	3,932	0.000328%
Woodville Town Of	122,461	0.010223%
Workers' Compensation	544,654	0.045468%
Yalobusha Co Bd Of Supr	439,568	0.036696%
Yalobusha Co Library System	5,582	0.000466%
Yalobusha Water & Sewer District	17,813	0.001487%
Yazoo City City Of	579,618	0.048387%
Yazoo City Housing Authority	46,423	0.003875%
Yazoo City Mun Sep Schools	2,116,002	0.176647%
Yazoo City Public Serv Comm	491,396	0.041022%
Yazoo Co Bd Of Ed	1,551,123	0.129490%
Yazoo Co Bd Of Supr	1,027,138	0.085747%
Yazoo Co Conv & Vis Bureau	14,964	0.001249%
Yazoo Co Soil & Water Conserv	6,960	0.000581%
Yazoo Library Assoc	21,619	0.001805%
Yazoo Recreation Commission	5,354	0.000447%
Yazoo-Ms Delta Joint Water Mgm	114,679	0.009574%
Yellow Creek Port Authority	103,072	0.008605%
Total for all entities	\$ 1,197,870,900	100.000000%

Public Employees' Retirement System of Mississippi

Schedule of Collective Pension Amounts

As of and for the Year Ended June 30, 2022

(Amounts in thousands)

Deferred Outflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts	Plan Pension Expense	Net Pension Liability
\$ 1,081,153	\$ 291,450	\$ 711,909	\$ 2,084,512	\$ 1,852,143	\$ 20,583,639

Note 1 - Plan Description

The Public Employees' Retirement System of Mississippi (PERS or the System) was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in the System, and elected members of the State Legislature and the President of the Senate. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

For the cost-sharing plan participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

Note 2 - Basis of Presentation

The Schedule of Employer Allocations and Schedule of Collective Pension Amounts (the Schedules) present amounts that are elements of the financial statements of the System or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System or its participating employers. The Schedules are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. Such preparation requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ.

Note 3 - Employer Allocations

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers to recognize their proportionate share of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. These Schedules are prepared to provide employers with their calculated proportionate share. Contributions from the employers are recognized when legally due, based on statutory requirements.

Public Employees' Retirement System of Mississippi
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2022

The employer allocation percentages presented in the Schedule of Employer Allocations are based on the ratio of each employer's actual contribution to the System's total actual contributions for the fiscal year ended June 30, 2022.

The current year employer contributions used in the Schedule of Employer Allocations for 2022 are a component of total employer contributions presented in the System's audited financial statements. The reconciliation of employer contributions is as follows for the year ended June 30, 2022 (amounts in thousands):

Total current year employer contributions per Schedule of Employer Allocations	\$ 1,197,871
Timing differences	835
Fees from Optional Retirement Plan*	12,168
Miscellaneous	<u>130</u>
Total Employer contributions per audited financial statements	<u><u>\$ 1,211,004</u></u>

* Optional Retirement Plan contributes administrative fees of 2.60% of covered wages

Note 4 - Collective Net Pension Liability

The components of the collective net pension liability of the participating employers at June 30, 2022, were as follows (amounts in thousands):

Total pension liability	\$ 51,374,754
Plan fiduciary net position	<u>30,791,115</u>
Employers' net pension liability	<u><u>\$ 20,583,639</u></u>

(a) Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2021 and a measurement date determined of June 30, 2022 using standard rollforward techniques, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%	
Salary increases	2.65-17.90%, including inflation	
Investment rate of return	7.55%, net of pension plan investment expense, includes inflation	

Mortality rates were based on the PubS.H-2010(B) Retiree Table with the following adjustments. For males, 95% of male rates up to age 60, 110% for ages 61 to 75 and 101% for ages above 77. For females, 84% of female rates up to age 72 and 100% for ages above 76. Mortality rates will be projected generationally using the MP-2020 projection scale to account for future improvements in life expectancy.

The actuarial assumptions are based on the experience investigation for the four-year period ending June 30, 2020.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2022, are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
Domestic Equity	27.00%	4.60%
International Equity	22.00	4.50
Global Equity	12.00	4.80
Debt Securities	20.00	(0.25)
Real Estate	10.00	3.75
Private Equity	8.00	6.00
Cash Equivalents	1.00	(1.00)
	100.00%	

(b) Discount Rate

The discount rate used to measure the total pension liability was 7.55%, net of pension plan investment expense. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the current employer contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table presents the net pension liability of the cost-sharing plan, calculated using the discount rate of 7.55%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.55%) or 1-percentage-point higher (8.55%) than the current rate (amounts in thousands):

	1% Decrease (6.55%)	Current Discount Rate (7.55%)	1% Increase (8.55%)
Net pension liability	\$ 26,863,751	\$ 20,583,639	\$ 15,406,006

Note 5 - Collective Deferred Outflows of Resources and Deferred Inflows of Resources

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2022 (amounts in thousands):

	<u>Measurement period</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Addition</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred outflows (inflows) of resources:						
Net difference between projected and actual earnings on investments						
	2018	5.00	\$ (74,800)	\$ -	\$ 74,800	\$ -
	2019	5.00	160,635	-	(80,317)	80,318
	2020	5.00	768,706	-	(256,235)	512,471
	2021	5.00	(5,305,778)	-	1,326,444	(3,979,334)
	2022	5.00	-	5,584,622	(1,116,924)	4,467,698
			<u>(4,451,237)</u>	<u>5,584,622</u>	<u>(52,232)</u>	<u>1,081,153</u>
Difference between expected and actual experience						
	2020	3.66	101,788	-	(61,319)	40,469
	2021	3.88	134,551	-	(46,719)	87,832
	2022	3.73	-	222,910	(59,761)	163,149
			<u>236,339</u>	<u>222,910</u>	<u>(167,799)</u>	<u>291,450</u>
Changes of assumptions						
	2019	3.76	46,764	-	(46,764)	-
	2021	3.88	1,090,583	-	(378,674)	711,909
			<u>1,137,347</u>	<u>-</u>	<u>(425,438)</u>	<u>711,909</u>
			<u>\$ (3,077,551)</u>	<u>\$ 5,807,532</u>	<u>\$ (645,469)</u>	<u>\$ 2,084,512</u>

Public Employees' Retirement System of Mississippi
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts
June 30, 2022

The collective deferred outflows of resources and deferred inflows of resources reported in the table above will be amortized in the collective proportionate share of pension expense as follows (amounts in thousands):

<u>Years Ended June 30</u>	
2023	\$ 652,656
2024	480,822
2025	(165,894)
2026	<u>1,116,928</u>
	<u>\$ 2,084,512</u>

Note 6 - Allocable Plan Pension Expense

The components of allocable plan pension expense, which excludes amounts attributable to employer-paid member contributions for the year ended June 30, 2022, comprises the following (amounts in thousands):

Service cost	\$ 758,601
Interest on the total pension liability	3,651,875
Member contributions	(615,420)
Projected earnings on plan investments	(2,604,298)
Administrative expense	15,926
Other	(10)
Recognition of deferred outflows/inflows of resources:	
Differences between expected and actual experience	167,799
Differences between expected and actual earning on investments	52,232
Changes in assumptions	<u>425,438</u>
	<u>\$ 1,852,143</u>

The employer proportionate share of the collective pension expense is equal to the collective pension expense multiplied by the employer's allocation percentage for fiscal year ended June 30, 2022, as shown in the Schedule of Employer Allocations.