



Schedule of Employer Allocations and Collective Pension  
Amounts  
June 30, 2023

# Public Employees' Retirement System of Mississippi

# Public Employees' Retirement System of Mississippi

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June 30, 2023

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## Independent Auditor's Report

To the Board of Trustees  
Public Employees' Retirement System of Mississippi  
Jackson, Mississippi

### Report on Audit of Schedule of Employer Allocations and Schedule of Collective Pension Amounts

#### *Opinions*

We have audited the schedule of employer allocations of Public Employees' Retirement System of Mississippi (PERS or the System) for the year ended June 30, 2023, and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflows of resources, and plan pension expense (specified column totals) included in the schedule of collective pension amounts (collectively the Schedules) of the System as of and for the year ended June 30, 2023.

In our opinion, the accompanying Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, and plan pension expense for the System as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Other Matters*

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2023, and our report thereon, dated November 16, 2023, expressed an unmodified opinion on those financial statements.

### ***Responsibilities of Management for the Schedules***

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Schedules***

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Restriction on Use***

Our report is intended solely for the information and use of the System's management, the System retirement board, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Boise, Idaho  
December 4, 2023

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Aberdeen City Of	\$ 684,599	0.053077%
Aberdeen Mun Sep Schools	1,428,807	0.110776%
Ackerman City Of	113,564	0.008805%
Adams Co Airport Commission	44,180	0.003425%
Adams Co Bd Of Supr Chancery	1,569,793	0.121706%
Adams Co Soil & Water Conserv District	15,817	0.001226%
Administrative Office Of Court	3,070,271	0.238039%
Agric And Commerce Dept	1,754,905	0.136058%
Alcorn Co Bd Of Ed	3,635,718	0.281878%
Alcorn Co Bd Of Supr	1,342,888	0.104114%
Alcorn State Univ	4,269,771	0.331036%
Amite Co Bd Of Ed	1,330,125	0.103125%
Amite Co Bd Of Supr	461,928	0.035813%
Amory City Of	957,427	0.074230%
Amory Housing Authority	37,565	0.002912%
Amory Mun Sep Schools	1,705,848	0.132255%
Amory Municipal Library	16,516	0.001280%
Anguilla City Of	25,697	0.001992%
Animal Health Board	218,856	0.016968%
Architecture Board Of MS	20,557	0.001594%
Archives & History Dept	1,221,652	0.094715%
Arcola Town Of	15,675	0.001215%
Artesia Town Of	14,543	0.001128%
Arts Commission Of Mississippi	108,633	0.008422%
Ashland Town Of	42,694	0.003310%
Attala Co Bd Of Ed	1,465,888	0.113651%
Attala Co Bd Of Supr	665,517	0.051598%
Attala Co Housing Authority	28,406	0.002202%
Attorney Generals Office	3,401,661	0.263731%
Baldwyn City Of	211,449	0.016394%
Baldwyn Housing Authority	14,568	0.001129%
Baldwyn Mun Sep Schools	1,016,954	0.078845%
Banking And Consumer Finance	967,944	0.075045%
Barber Examiners Board	13,809	0.001071%
Bassfield Town Of	46,065	0.003571%
Batesville City Of	1,434,153	0.111190%
Bay Springs City Of	218,607	0.016949%
Bay St Louis City Of	892,288	0.069179%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Bay St Louis-Waveland Schl Dis	2,460,151	0.190736%
Bay Waveland Housing Authority	54,683	0.004240%
Bd Of Social Workers & Family	13,777	0.001068%
Beaumont Town Of	49,540	0.003841%
Belmont Town Of	168,543	0.013067%
Belzoni City Of	188,783	0.014636%
Benoit City Of	8,377	0.000649%
Benton Co Bd Of Ed	1,350,582	0.104711%
Benton Co Bd Of Supr	431,050	0.033419%
Benton County Library System	12,152	0.000942%
Bentonia Town Of	18,648	0.001446%
Biloxi City Of	5,545,688	0.429958%
Biloxi Housing Authority	389,850	0.030225%
Biloxi Mun Sep Schools	7,121,793	0.552154%
Board of Examiners for LPC's	12,553	0.000973%
Board Of Funeral Services	10,407	0.000807%
Board of Optometry	13,855	0.001074%
Board Of Tax Appeals	72,995	0.005659%
Bogue Phalia Drainage Dist	61,832	0.004794%
Bolivar Co Bd Of Supr	1,671,403	0.129584%
Bolivar Co S/ W Consv Dist	5,589	0.000433%
Bolivar County Library	57,987	0.004496%
Booneville City Of	594,343	0.046080%
Booneville Gas & Water System	168,063	0.013030%
Booneville Housing Authority	49,328	0.003824%
Booneville Mun Sep Schools	1,372,099	0.106379%
Boswell Retardation Center	4,977,642	0.385918%
Boyle Town Of	62,326	0.004832%
Brandon City Of	1,364,371	0.105780%
Brookhaven City Of	1,114,630	0.086417%
Brookhaven Mun Sep Schools	3,221,934	0.249797%
Brookhaven Park & Recreation	56,757	0.004400%
Brooksville Town Of	59,383	0.004604%
Bruce Town Of	117,331	0.009097%
Bude Town Of	46,353	0.003594%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Bureau Of Narcotics	1,450,713	0.112474%
Burnsville Town Of	36,294	0.002814%
Byhalia Town Of	267,644	0.020751%
Caledonia Natural Gas District	67,982	0.005271%
Caledonia Town Of	93,265	0.007231%
Calhoun City City Of	73,882	0.005728%
Calhoun Co Bd Of Ed	2,795,671	0.216749%
Calhoun Co Bd Of Supr	509,911	0.039533%
Calhoun Co Soil & Water Consv	3,899	0.000302%
Canton City Of	882,005	0.068382%
Canton Convention & Visitors	44,923	0.003483%
Canton Housing Authority	40,628	0.003150%
Canton Mun Sep Schools	3,627,554	0.281245%
Canton Municipal Utilities	716,286	0.055534%
Carnegie Public Library	27,053	0.002097%
Carroll Co Bd Of Ed	1,013,555	0.078581%
Carroll Co Bd Of Supr	751,924	0.058297%
Carroll Co Library System	7,466	0.000579%
Carthage Town Of	396,352	0.030729%
Cary Town Of	7,021	0.000544%
Central Ms Regional Library System	236,263	0.018317%
Centreville City Of	106,399	0.008249%
Charleston City Of	149,760	0.011611%
Chickasaw Co Bd Of Supr	858,004	0.066521%
Chickasaw County School Dist.	2,337,844	0.181254%
Chickasawhay Natural Gas Dist	88,083	0.006829%
Choctaw Co Bd Of Ed	1,925,818	0.149309%
Choctaw Co Bd Of Supr	514,100	0.039858%
Choctaw Co Economic Dev Dist	5,646	0.000438%
Choctaw County Library System	10,264	0.000796%
City Of Byram	739,843	0.057360%
City of Gluckstadt	180,449	0.013990%
City Of Greenville	2,296,304	0.178033%
City of Guntown	107,678	0.008348%
City Of Purvis	166,606	0.012917%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Claiborne Co Bd Of Ed	1,615,654	0.125262%
Claiborne Co Bd Of Supr	664,976	0.051556%
Claiborne County Hospital	650,706	0.050449%
Claiborne County Human Resources	160,687	0.012458%
Clarke Co Bd Of Supr	787,746	0.061074%
Clarksdale City Of	1,049,733	0.081386%
Clarksdale Housing Authority	92,450	0.007168%
Clarksdale Mun Schools	2,682,751	0.207994%
Clarksdale Park Commission	33,891	0.002628%
Clarksdale Public Utilities	686,418	0.053218%
Clay Co Bd Of Supr	661,330	0.051273%
Cleary Water, Sewer, & Fire District	34,538	0.002678%
Cleveland City Of	1,069,541	0.082922%
Cleveland School District	3,426,444	0.265653%
Clinton City Of	1,880,766	0.145816%
Clinton Public School Dist	5,178,725	0.401508%
Coahoma Co Bd Of Ed	1,452,474	0.112611%
Coahoma Co Bd Of Supr	1,053,403	0.081671%
Coahoma Co Soil & Water Consv	5,205	0.000404%
Coahoma Community College	2,071,275	0.160586%
Coast Coliseum & Convention	222,502	0.017251%
Coffeeville School District	595,973	0.046206%
Coffeeville Town Of	54,917	0.004258%
Coldwater Town Of	74,929	0.005809%
Collins Town Of	468,153	0.036296%
Columbia City Of	604,943	0.046901%
Columbia Mun Sep Schools	2,042,074	0.158322%
Columbus City Of	1,780,432	0.138037%
Columbus Housing Authority	136,020	0.010546%
Columbus Light & Water Department	1,020,768	0.079140%
Columbus Mun Sep Schools	4,167,246	0.323087%
Columbus-Lowndes Public Library	74,222	0.005754%
Como Town Of	62,011	0.004808%
Copiah Co Bd Of Ed	2,320,090	0.179877%
Copiah Co Bd Of Supr	968,905	0.075119%



# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Copiah County Human Resource	44,413	0.003443%
Copiah Jefferson Library	19,319	0.001498%
Copiah-Lincoln Community College	2,760,373	0.214012%
Corinth City Of	1,110,147	0.086070%
Corinth City Of Water Department	432,564	0.033537%
Corinth Housing Authority	74,006	0.005738%
Corinth Mun Sep Schools	2,557,222	0.198262%
Corinth-Alcorn Airport Bd	30,190	0.002341%
Corinth-Alcorn Co Rec. Commission	49,356	0.003827%
Corinth-Alcorn Conv & Agri	13,776	0.001068%
Corrections Department	16,096,392	1.247956%
Cosmetology Board	40,312	0.003125%
Covington Co Bd Of Ed	3,354,402	0.260067%
Covington Co Bd Of Supr	846,475	0.065627%
Covington Co Library Sys	25,715	0.001994%
Covington Co Soil Consv Dist	5,719	0.000443%
Crawford Town Of	8,596	0.000666%
Crenshaw City Of	8,881	0.000689%
Crosby Town Of	4,871	0.000378%
Crystal Springs City Of	274,305	0.021267%
Culkin Water District	121,013	0.009382%
Decatur City Of	70,026	0.005429%
Dekalb Town Of	47,380	0.003673%
Delta Blues Museum	25,166	0.001951%
Delta State University	3,477,207	0.269589%
Department Of Education	4,479,394	0.347288%
Dept Of Environmental Quality	3,832,462	0.297132%
Dept Of Human Services	22,571,182	1.749948%
Derma Town Of	43,592	0.003380%
Desoto Co Bd Of Ed	34,061,077	2.640762%
Desoto Co Bd Of Supr	6,380,232	0.494661%
Desoto Co Conv & Vis Bur	388,779	0.030142%
Desoto Co Reg Util Author	6,411	0.000497%
Desoto County Soil&Water Consv	14,643	0.001135%
Diamondhead Fire Protection District	179,228	0.013896%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
D'Iberville City Of	1,338,209	0.103752%
District Attys & Staff	3,471,576	0.269152%
Dixie Regional Library	60,216	0.004669%
Drew Town Of	71,929	0.005577%
Duck Hill City Of	40,252	0.003121%
Durant City Of	152,781	0.011845%
East Central Community College	2,073,329	0.160746%
East Jasper School District	1,175,867	0.091165%
East Leflore Co Water & Sewer	62,796	0.004869%
East Ms Community College	3,031,451	0.235029%
East Ms Regional Library	36,581	0.002836%
East Ms State Hospital	5,428,249	0.420853%
East Tallahatchie School Dist	1,036,488	0.080359%
Economic Dev Auth Of Jones County	82,504	0.006397%
Ecru Town Of	83,812	0.006498%
Educational Television Authority	723,890	0.056123%
Edwards Town Of	46,435	0.003600%
Elizabeth Jones Library	25,596	0.001984%
Ellisville City Of	282,246	0.021883%
Ellisville St School	7,391,484	0.573063%
Emergency Management Agency	1,417,423	0.109893%
Emergency Management Dist	79,123	0.006134%
Enterprise School District	1,100,908	0.085354%
Enterprise Town Of	40,308	0.003125%
Ethel Town Of	4,453	0.000345%
Ethics Commission	79,631	0.006174%
Eupora City Of	145,581	0.011287%
Evans Memorial Library	10,538	0.000817%
Falkner Town Of	21,084	0.001635%
Field Memorial Community Hospital	1,298,044	0.100638%
Finance And Administration	3,153,713	0.244508%
First Regional Library	518,375	0.040190%
Flora Town Of	124,438	0.009648%
Florence Town Of	303,086	0.023498%
Flowood Town Of	1,945,917	0.150867%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Forest City Of	551,763	0.042778%
Forest Housing Authority	24,610	0.001908%
Forest Mun Sep Schools	1,876,330	0.145472%
Forestry Commission	1,894,426	0.146875%
Forrest Co Agri High School	750,456	0.058183%
Forrest Co Bd Of Ed	3,256,932	0.252511%
Forrest Co Bd Of Supr	2,801,830	0.217226%
Forrest Co Soil & Water Consv	7,486	0.000580%
Franklin Co Bd Of Ed	1,650,373	0.127954%
Franklin Co Bd Of Supr	397,280	0.030801%
Franklin Co Memorial Hospital	1,399,778	0.108525%
Fulton Town Of	343,395	0.026623%
Gautier City Of	1,013,612	0.078586%
George Co Bd Of Supr	881,277	0.068326%
George County Bd Of Ed	4,265,710	0.330721%
Glendale Utility District	37,215	0.002885%
Gloster City Of	139,528	0.010818%
Golden Tria Reg Solid Waste Mg	170,835	0.013245%
Golden Triangle Cooperative	325,056	0.025202%
Golden Triangle Regional Airport	120,075	0.009309%
Goodman Town Of	17,385	0.001348%
Governors Office	309,657	0.024008%
Grand Gulf Military Monument	27,806	0.002156%
Greene Co Bd Of Ed	2,028,871	0.157299%
Greene Co Bd Of Supr	578,610	0.044860%
Greenville Port Commission	104,985	0.008140%
Greenville Public Schools	4,519,685	0.350412%
Greenwood City Of	1,237,953	0.095979%
Greenwood Housing Authority	94,909	0.007358%
Greenwood Tourism Commission	17,838	0.001383%
Greenwood Utilities Commission	626,940	0.048607%
Greenwood-LeFlore Consol. SD.	5,232,731	0.405695%
Greenwood-Leflore Public Libra	41,079	0.003185%
Grenada City Of	1,034,998	0.080244%
Grenada Co Bd Of Supr	734,216	0.056924%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Grenada Co Soil&Water Con	5,262	0.000408%
Grenada County Civil Defense	17,674	0.001370%
Grenada School District	4,513,455	0.349929%
Gulf Park Estates FP District	35,665	0.002765%
Gulf Regional Planning Comm	90,769	0.007037%
Gulfport City Of	4,961,257	0.384647%
Gulfport Mun Sep Schools	7,146,342	0.554057%
Gulfport-Biloxi Airport Author	398,985	0.030933%
Hancock Co Bd Of Ed	4,703,410	0.364656%
Hancock Co Bd Of Supr	2,436,957	0.188938%
Hancock Co Human Resource Agency	205,372	0.015923%
Hancock Co Library System	139,110	0.010785%
Hancock Co Planning Commission	23,735	0.001840%
Hancock Co Port & Harbor Comm	241,121	0.018694%
Hancock Co Soil Consv Dist	11,970	0.000928%
Hancock Co Water & Sewer Dist	155,313	0.012041%
Hancock County Utility Authority	82,952	0.006431%
Harriette Person Memorial Library	9,861	0.000764%
Harrison Co Bd Of Ed	16,144,301	1.251671%
Harrison Co Bd Of Supr	7,124,686	0.552378%
Harrison Co Circuit Clerk	168,985	0.013101%
Harrison Co Development Comm	133,109	0.010320%
Harrison Co Soil & Water Consv	3,881	0.000301%
Harrison Co Supr Chancery Clerk	245,176	0.019009%
Harrison Co. Library System	272,320	0.021113%
Harrison County Utility Authority	143,154	0.011099%
Hatley Town Of	17,272	0.001339%
Hattiesburg City Of	4,695,701	0.364059%
Hattiesburg Housing Authority	85,610	0.006637%
Hattiesburg Public School Dist	4,569,413	0.354267%
Hattiesburg Tourism Commission	65,937	0.005112%
Hattiesburg-Petal-Forrest Library	118,906	0.009219%
Hazlehurst City Of	266,173	0.020636%
Hazlehurst Housing Authority	31,019	0.002405%
Hazlehurst Mun Sep Schools	1,596,393	0.123769%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Heidelberg Town Of	70,333	0.005453%
Hernando City Of	1,635,560	0.126805%
Hickory Flat Town Of	30,144	0.002337%
Hickory Town Of	26,004	0.002016%
Hinds Co Bd Of Ed	4,824,132	0.374016%
Hinds Co Bd Of Supr	5,224,704	0.405072%
Hinds Co Bos/ Circuit Clk	128,717	0.009979%
Hinds Co Bos/Chancery Clerk	194,646	0.015091%
Hinds Co Soil & Water Consv Div	10,011	0.000776%
Hinds Community College	9,194,661	0.712864%
Hollandale City Of	118,365	0.009177%
Hollandale School Dist	761,927	0.059072%
Holly Springs City Of	527,892	0.040928%
Holly Springs Housing Authority	19,901	0.001543%
Holly Springs Mun Sep Schools	1,381,759	0.107128%
Holly Springs Utility Department	645,869	0.050074%
Holmes Co Bd Of Supr	847,042	0.065671%
Holmes Co Soil & Water Consv Div	3,322	0.000258%
Holmes Community College	3,890,655	0.301643%
Holmes County Consolidated School	3,211,309	0.248973%
Horn Lake City Of	1,796,922	0.139316%
Houlka Town Of	45,259	0.003509%
House Of Representatives And	1,499,006	0.116218%
Houston Town Of	241,764	0.018744%
Hudspeth Center	4,050,788	0.314058%
Humphreys Co Bd Of Ed	1,549,215	0.120111%
Humphreys Co Bd Of Supr	807,907	0.062637%
Humphreys Co Library	9,249	0.000717%
Indianola City Of	544,738	0.042234%
Industries For The Blind	391,224	0.030332%
Information Technology Svcs	1,294,475	0.100361%
Institutions Of Higher Learning	1,196,426	0.092759%
Inverness Town Of	70,538	0.005469%
Issaquena Co Bd Supr	379,998	0.029461%
Itawamba Co Bd Of Ed	3,742,731	0.290175%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Itawamba Co Bd Of Supr	840,429	0.065159%
Itawamba Co Soil & Water Consv	4,698	0.000364%
Itawamba Community College	4,092,639	0.317303%
Itta Bena City Of	87,908	0.006816%
Itta Bena Housing Authority	18,791	0.001457%
Iuka City Of	251,383	0.019490%
Iuka Housing Authority	18,750	0.001454%
Jackson City Of	9,745,301	0.755555%
Jackson Cnty Utility Authority	1,014,507	0.078655%
Jackson Co Bd Of Ed	9,929,262	0.769818%
Jackson Co Bd Of Supr	6,571,146	0.509462%
Jackson Co Bos/ Circuit Clerks	75,538	0.005857%
Jackson Co Bos/Chancery Clerks	176,670	0.013697%
Jackson Co Emergency Communication	14,713	0.001141%
Jackson Conv & Visitors Bureau	204,579	0.015861%
Jackson County Port Authority	555,880	0.043097%
Jackson Housing Authority	100,955	0.007827%
Jackson Mun Sep Schools	24,121,594	1.870152%
Jackson Municipal Airport Auth	1,218,079	0.094438%
Jackson State Univ	8,539,387	0.662060%
Jackson/Hinds Library System	231,804	0.017972%
Jackson-George Reg Library Sys	356,422	0.027633%
Jasper Co Bd Of Supr	890,473	0.069039%
Jeff Davis Co Bd Of Supr	553,088	0.042881%
Jefferson Co Bd Of Ed	1,531,266	0.118719%
Jefferson Co Bd Of Supr	592,973	0.045973%
Jefferson Co Hospital	616,753	0.047817%
Jefferson Davis Co Bd Of Ed	1,753,881	0.135979%
Jennie Stephens Smith Library	26,783	0.002077%
Joint Legislative Budget Comm	439,886	0.034104%
Jones Co Bd Of Ed	8,700,523	0.674553%
Jones Co Bd Of Supv	2,925,505	0.226815%
Jones Community College	3,852,389	0.298676%
Judge George W. Armstrong Library	36,924	0.002863%
Judicial Performance Commission	81,124	0.006290%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Jumpertown Town Of	6,396	0.000496%
Kemper Co Bd Of Ed	1,700,148	0.131813%
Kemper Co Bd Of Supr	876,598	0.067963%
Kemper-Newton Co Reg Library	22,678	0.001758%
Kilmichael City Of	34,105	0.002644%
Kiln Utility & Fire District	47,088	0.003651%
Kosciusko City Of	517,104	0.040091%
Kosciusko Mun Sep Schools	2,516,079	0.195072%
Kosciusko Water & Light Dept	243,541	0.018882%
Lafayette Co Bd Of Ed	3,261,251	0.252845%
Lafayette Co Bd Of Supr	2,428,012	0.188244%
Lafayette Co Soil/Water Consv	3,805	0.000295%
Lake Town Of	36,221	0.002808%
Lamar Co Bd Of Ed	12,612,031	0.977813%
Lamar Co Soil & Water Consv Division	11,886	0.000922%
Lamar County Bd Of Supr	2,779,209	0.215473%
Lamar County Library System	87,853	0.006811%
Lambert Town Of	40,879	0.003169%
Lauderdale Co Bd Of Ed	6,422,293	0.497922%
Lauderdale Co Bd Of Supr	2,611,355	0.202459%
Lauderdale Co Emerg Med Serv	539,296	0.041812%
Laurel Airport Authority	33,671	0.002610%
Laurel City Of	1,659,207	0.128639%
Laurel Housing Authority	155,221	0.012034%
Laurel School District	3,168,345	0.245642%
Laurel-Jones County Library	59,344	0.004601%
Lawrence Co Bd Of Ed	2,137,081	0.165688%
Lawrence Co Bd Of Supr	581,040	0.045048%
Leake Co Bd Of Ed	2,830,246	0.219430%
Leake Co Bd Of Supr	1,004,391	0.077871%
Leakesville Town Of	45,956	0.003563%
Lee Co Bd Of Supervisors	2,821,243	0.218731%
Lee Co Soil & Water Consv Dist	7,807	0.000605%
Lee County Bd Of Ed	7,367,946	0.571238%
Lee-Itawamba Co Library System	142,105	0.011017%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Leflore Co Bd Of Supr	1,474,051	0.114283%
Legislative Joint Services	72,464	0.005618%
Legislative Peer Committee	266,712	0.020678%
Legislative Reapportionment Co	15,238	0.001181%
Leland City Of	308,350	0.023906%
Leland School Dist	1,105,265	0.085691%
Lena Town Of	480	0.000037%
Levee Comm Yazoo Ms Delta	232,078	0.017993%
Levee Commissioners	168,831	0.013090%
Lexington City Of	123,673	0.009588%
Liberty Town Of	63,403	0.004916%
Lincoln Co Bd Of Ed	2,805,029	0.217474%
Lincoln Co Bd Of Supr	1,071,503	0.083074%
Lincoln-Lawrence-Franklin	71,432	0.005538%
Long Beach City Of	944,363	0.073217%
Long Beach Mun Sep Schools	3,251,445	0.252085%
Louin Town Of	8,436	0.000654%
Louise Town Of	10,769	0.000835%
Louisville City Of	530,313	0.041115%
Louisville Electric System	175,757	0.013626%
Louisville Housing Authority	46,631	0.003615%
Louisville Mun Sep Schools	3,211,975	0.249025%
Louisville Water System	128,365	0.009952%
Lowndes Co Bd Of Ed	5,950,163	0.461317%
Lowndes Co Bd Of Supr	2,377,134	0.184300%
Lucedale City Of	354,792	0.027507%
Lula Town Of	1,348	0.000104%
Lumberton City Of	118,591	0.009194%
Lyon Town Of	20,713	0.001606%
Maben Town Of	31,730	0.002460%
Macon City Of	156,626	0.012143%
Macon Electric & Water Departm	74,771	0.005797%
Madison City Of	2,117,286	0.164154%
Madison Co - Canton Public Library	223,197	0.017305%
Madison Co Bd Of Ed	16,302,581	1.263942%



# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Madison Co Bd Of Supr	3,779,481	0.293024%
Madison Co Econ Devl Auth	98,156	0.007610%
Madison Co Nursing Home	548,520	0.042527%
Madison Co Soil & Water Consv	15,786	0.001224%
MagCor Industries	312,560	0.024233%
Magee Town Of	359,455	0.027869%
Magnolia City Of	187,288	0.014520%
Magnolia Regional Health Cente	3,269,339	0.253473%
Mantachie Town Of	44,570	0.003456%
Marietta Town Of	9,149	0.000709%
Marion Co Bd Of Ed	2,641,286	0.204779%
Marion Co Bd Of Supr	1,197,665	0.092855%
Marion Co Soil & Water Consv Dist	7,329	0.000568%
Marion Town Of	81,019	0.006281%
Marks City Of	98,697	0.007652%
Marks-Quitman County Library	10,312	0.000800%
Marshall Co Bd Of Ed	2,923,954	0.226695%
Marshall Co Bd Of Supr	1,782,310	0.138183%
Marshall County Library	18,555	0.001439%
Mathiston Town Of	45,918	0.003560%
Mccomb City Of	1,197,086	0.092810%
Mccomb Housing Authority	149,037	0.011555%
Mccomb Mun Sep Schools	3,164,420	0.245338%
Mclain Town Of	14,860	0.001152%
Meadville Town Of	33,550	0.002601%
Medicaid Div-Office Of Governo	6,697,955	0.519294%
Medical Licensure Board	266,979	0.020699%
Mendenhall City Of	151,426	0.011740%
Mental Health & Retd Comm Region 4	1,625,595	0.126033%
Mental Health & Retd Comm Region 6	2,419,783	0.187606%
Mental Health & Retd Comm Region 8	3,116,621	0.241632%
Mental Health Dept Of MS	1,044,854	0.081008%
Meridian Airport Authority	592,667	0.045950%
Meridian City Of	3,237,608	0.251012%
Meridian Community College	2,829,038	0.219336%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Meridian Housing Authority	389,180	0.030173%
Meridian Mun Sep Schools	6,665,708	0.516794%
Meridian-Lauderdale Co Library	82,381	0.006387%
Merigold Town Of	24,080	0.001867%
Mid Ms Regional Library	183,193	0.014203%
Mid-Ms Development District	16,820	0.001304%
Military Department	290,876	0.022552%
Military Dept Air Programs	1,706,834	0.132331%
Military Dept Army Programs	3,312,573	0.256824%
Military Dept Shelby Base Ops	717,275	0.055610%
Miss. Community College Board	611,375	0.047400%
Miss. Dept. of Revenue	5,316,948	0.412224%
Mississippi Dept Of Employment	3,229,979	0.250421%
Mississippi Home Corporation	747,549	0.057958%
Mississippi School of the Arts	287,763	0.022310%
Mississippi State Bar	289,039	0.022409%
Mississippi State Hospital	8,922,735	0.691781%
Mississippi State Senate	890,810	0.069065%
Mississippi State University	42,608,042	3.303410%
Mize Town Of	10,715	0.000831%
Monroe Co Bd Of Ed	2,359,282	0.182916%
Monroe Co Bd Of Supr	1,513,035	0.117306%
Monroe Co Soil & Water Consv Dist	4,520	0.000350%
Montgomery Co Bd Of Supr	359,397	0.027864%
Monticello City Of	137,962	0.010696%
Moorhead City Of	73,581	0.005705%
Morton City Of	211,113	0.016368%
Moss Point City Of	621,483	0.048184%
Moss Point Mun Schools	2,661,384	0.206338%
Motor Vehicle Commission	31,874	0.002471%
Mound Bayou Housing Authority	31,641	0.002453%
MS Bd Of Geologists	14,901	0.001155%
MS BD of Psychological Exam.	10,440	0.000809%
MS Board Of Nursing	287,520	0.022291%
MS Business Finance Corp	55,264	0.004285%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
MS Capital Post Convict	142,026	0.011011%
MS Charter School Authorizer B	42,994	0.003333%
MS Delta Community College	2,079,160	0.161198%
MS Dept Of Marine Resources	1,451,073	0.112502%
MS Dept Of Transportation	20,597,327	1.596915%
MS Development Authority	1,831,152	0.141970%
MS Gaming Commission	1,043,397	0.080895%
MS Gulf Coast Community College	6,740,796	0.522615%
MS Gulf Coast Reg Conv & VB	161,870	0.012550%
MS Highway Safety Patrol	7,479,290	0.579871%
MS Library Commission	343,271	0.026614%
MS Office Of The State Auditor	1,445,319	0.112056%
MS Real Estate Appraisal Board	23,864	0.001850%
MS Regional Housing Auth No VII	138,033	0.010702%
MS Regional Housing Auth No VI	433,998	0.033648%
MS Regional Housing Auth No IV	210,513	0.016321%
MS Regional Housing Auth No V	295,364	0.022900%
MS Regional Housing Auth No VII	774,063	0.060013%
MS School for the Blind & Deaf	1,017,654	0.078899%
MS State Bd Of Pharmacy	291,576	0.022606%
MS State Board Of Contractors	125,211	0.009708%
MS State Personnel Bd	447,671	0.034708%
MS University For Women	2,990,571	0.231860%
MS Valley State University	2,698,292	0.209199%
Mt Olive Town Of	39,914	0.003095%
Mun Energy Agency Of MS	140,132	0.010864%
Myrtle Town Of	31,239	0.002422%
Natchez City Of	1,284,479	0.099586%
Natchez Convention Promo Comm	48,295	0.003744%
Natchez Housing Authority	123,789	0.009597%
Natchez Waterworks City Of	382,880	0.029685%
Natchez-Adams County Port Comm	119,863	0.009293%
Natchez-Adams School Dist	3,898,030	0.302215%
Ne MS Regional Water Supply Dist	8,558	0.000664%
Neshoba Co Bd Of Ed	3,105,062	0.240736%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Neshoba Co Bd Of Supr	943,813	0.073174%
Neshoba Co Public Library	19,206	0.001489%
Neshoba Co Soil Consv Dist	5,826	0.000452%
Nettleton School District	1,159,133	0.089868%
Nettleton Town Of	103,678	0.008038%
New Albany City Of	766,335	0.059414%
New Albany Electric Department	783,421	0.060739%
New Albany Mun Sep Schools	2,443,359	0.189434%
New Augusta Town Of	39,876	0.003092%
New Hebron Town Of	30,531	0.002367%
Newton City Of	262,476	0.020350%
Newton Co Bd Of Ed	1,983,337	0.153769%
Newton Co Bd Of Supr	722,445	0.056011%
Newton Co Soil Consv District	3,474	0.000269%
Newton Mun Sep Schools	1,028,272	0.079722%
No Carrollton Town Of	9,724	0.000754%
North Bolivar Consolidated Sch	1,117,636	0.086651%
North Ms Regional Center	4,997,063	0.387423%
North Panola School Dist	1,490,021	0.115522%
North Pike School Dist	2,435,995	0.188863%
North Sunflower Medical Center	4,398,283	0.341000%
North Tippah School District	1,354,633	0.105025%
Northeast Mental Health And	1,823,086	0.141344%
Northeast Mississippi Natural	50,060	0.003881%
Northeast Ms Community College	3,160,768	0.245055%
Northeast Regional Library	69,261	0.005370%
Northwest Ms Community College	5,158,999	0.399978%
Noxapater City Of	37,808	0.002931%
Noxubee Co Bd Of Ed	1,617,172	0.125380%
Noxubee Co Bd Of Supr	453,130	0.035131%
Noxubee County Library	8,468	0.000657%
Nroute Transit Commission	64,838	0.005027%
Nursing Home Admin Board-Direc	16,135	0.001251%
Ocean Springs City Of	1,442,324	0.111824%
Ocean Springs School Dist	6,394,005	0.495728%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Office of Workforce Dev	268,313	0.020802%
Office St Public Defender	389,781	0.030220%
Oil And Gas Board	235,594	0.018266%
Okolona City Of	192,466	0.014922%
Okolona Electric Dept	204,679	0.015869%
Okolona Public Schools	715,809	0.055497%
Oktibbeha Co Bd Of Supr	1,516,404	0.117567%
Oktibbeha Co Library Sys	57,671	0.004471%
Olive Branch Town Of	4,557,752	0.353363%
Osyka Town Of	33,573	0.002603%
Oxford City Of	3,826,218	0.296647%
Oxford Electric Department	574,857	0.044569%
Oxford Housing Authority	119,197	0.009241%
Oxford Mun Sep Schools	5,665,983	0.439285%
Oxford Tourism Council	43,112	0.003342%
Pachuta Village Of	17,703	0.001373%
Panola Co Bd Of Supr	1,671,771	0.129613%
Panola Co Soil & Water Conserv Dist	5,789	0.000449%
Pascagoula City Of	1,653,524	0.128198%
Pascagoula Mun Sep Schools	10,897,016	0.844848%
Pass Christian City Of	706,177	0.054750%
Pass Christian Mun Schools	2,597,328	0.201371%
Pat Harrison Waterway Dist	185,780	0.014404%
Pearl City Of	2,046,994	0.158704%
Pearl Public School District	4,432,189	0.343628%
Pearl River Co Bd Ed	3,233,994	0.250732%
Pearl River Co Bd Of Supr	2,120,792	0.164425%
Pearl River Co Library System	63,773	0.004944%
Pearl River Community College	4,226,188	0.327657%
Pearl River County SWCD	2,339	0.000181%
Pearl River Val Water Sup Dist	678,124	0.052575%
Pelahatchie Town Of	120,210	0.009320%
Perry Co Bd Of Ed	1,387,145	0.107546%
Perry Co Bd Of Supr	539,075	0.041795%
Petal City Of	756,052	0.058617%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Petal Mun Sep Schools	4,723,144	0.366186%
Philadelphia City Of	652,152	0.050561%
Philadelphia Mun Sep Schools	1,052,350	0.081589%
Philadelphia-Neshoba Co Park	26,769	0.002075%
Picayune City Of	1,204,043	0.093350%
Picayune Housing Authority	115,741	0.008973%
Picayune Mun Sep Schools	4,298,942	0.333298%
Pike Co Bd Of Supr	1,391,299	0.107868%
Pike County Soil Conservation	5,457	0.000423%
Pike-Amite-Walthall Co Library	76,122	0.005902%
Pine Belt Reg Solid Waste Mgmt	26,390	0.002046%
Pine Forest Reg Library	21,509	0.001668%
Plantersville Town Of	46,047	0.003570%
Pontotoc City Of	823,288	0.063830%
Pontotoc Co Bd Of Ed	3,645,764	0.282657%
Pontotoc Co Bd Of Supr	967,700	0.075026%
Pontotoc Co Soil & Water Conserv	2,144	0.000166%
Pontotoc Housing Authority	26,998	0.002093%
Pontotoc Mun Sep Schools	2,663,452	0.206498%
Poplarville City Of	202,168	0.015674%
Poplarville Mun Sep Schools	2,132,083	0.165301%
Port Authority Of Ms	541,234	0.041962%
Port Gibson City Of	177,701	0.013777%
Potts Camp Town Of	23,616	0.001831%
Prentiss Co Bd Of Ed	2,705,073	0.209725%
Prentiss Co Bd Of Supr	794,429	0.061592%
Prentiss Co Soil & Water Conserv	4,534	0.000352%
Prentiss Town Of	105,698	0.008195%
Professional Engineers Board	40,970	0.003176%
Public Accountancy Board Of MS	53,032	0.004112%
Public Employees' Retirement System	1,378,470	0.106873%
Public Service Comm	756,417	0.058645%
Puckett Village Of	20,487	0.001588%
Quitman City Of	196,983	0.015272%
Quitman Co Bd Of Ed	1,219,250	0.094529%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Quitman Co Bd Of Supr	610,140	0.047304%
Quitman School District	1,966,857	0.152491%
Raleigh Town Of	77,157	0.005982%
Rankin Co Bd Of Ed	21,458,778	1.663703%
Rankin Co Bd Of Supr	4,227,866	0.327787%
Rankin Co Human Resource Agency	2,058	0.000160%
Rankin-Hinds Pearl River Flood	23,632	0.001832%
Raymond City Of	101,115	0.007839%
Real Estate Commission	114,080	0.008845%
Rehabilitation Services Dept	6,898,434	0.534837%
Reservoir Fire Protection Dist	252,020	0.019539%
Richland City Of	1,066,658	0.082698%
Richton Mun Sep Schools	666,105	0.051643%
Richton Town Of	82,325	0.006383%
Ridgeland City Of	2,294,441	0.177888%
Ridgeland Tourism Commission	82,936	0.006430%
Ripley City Of	334,038	0.025898%
Rolling Fork City Of	165,672	0.012845%
Rosedale City Of	53,956	0.004183%
Rosedale-Bolivar Co Port Comm	48,602	0.003768%
Roxie Town Of	20,004	0.001551%
Ruleville City Of	132,093	0.010241%
Runnelstown Util Dist	18,537	0.001437%
Saltillo Town Of	295,268	0.022892%
Sardis City Of	127,055	0.009851%
Sardis Housing Authority	26,756	0.002074%
Scenic Rivers Dev. Alliance	55,366	0.004293%
Scott Co Bd Of Ed	3,926,856	0.304450%
Scott Co Bd Of Supr	907,840	0.070385%
Sebastopol Natl Gas Dist	11,012	0.000854%
Sebastopol Town Of	26,429	0.002049%
Secretary Of State	917,213	0.071112%
Seminary Town Of	21,339	0.001654%
Senatobia City Of	784,476	0.060821%
Senatobia Housing Authority	41,834	0.003243%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Senatobia Mun Sep Schools	2,104,405	0.163155%
Shannon Town Of	63,974	0.004960%
Sharkey Co Bd Of Supr	328,786	0.025491%
Sharkey-Issaquena Co Library	15,770	0.001223%
Shaw City Of	50,694	0.003930%
Shelby City Of	78,780	0.006108%
Shelby Housing Authority	9,969	0.000773%
Sherman Town Of	81,579	0.006325%
Shubuta Town Of	18,334	0.001421%
Shuqualak Town Of	23,689	0.001837%
Silver City Town Of	383	0.000030%
Simpson Co Bd Of Ed	3,685,359	0.285727%
Simpson Co Bd Of Supr	1,097,254	0.085070%
Simpson Co Parks & Recreation	7,014	0.000544%
Singing River Services	912,263	0.070728%
Sledge Town Of	13,274	0.001029%
Smith Co Bd Of Ed	2,570,715	0.199308%
Smith Co Bd Of Supr	630,824	0.048908%
Smithville Town Of	39,523	0.003064%
So Sunflower Co Hospital	1,414,396	0.109658%
Soso Town Of	7,730	0.000599%
South Delta Reg Hous Auth	178,934	0.013873%
South Delta School District	894,700	0.069366%
South Madison Cty Fire Pro Dist	243,087	0.018847%
South Mississippi Fair Commiss	36,065	0.002796%
South Ms Regional Library	41,379	0.003208%
South Panola School Dist	4,877,442	0.378149%
South Pike School District	1,839,881	0.142646%
South Tippah School Dist	2,880,490	0.223325%
Southaven City Of	5,190,172	0.402395%
Starkville City Of	1,970,396	0.152765%
Starkville Electric Dept	565,763	0.043864%
Starkville Housing Authority	59,577	0.004619%
Starkville Oktibbeha Con School	6,975,649	0.540823%
State Aid Road Construction	544,359	0.042204%



# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
State Bd Of Physical Therapy	19,893	0.001542%
State Dental Examiners Board	67,774	0.005255%
State Dept Of Health	14,764,681	1.144709%
State Fire Academy	541,755	0.042002%
State Ins Dept/Fire Marshall	1,251,606	0.097037%
State Line Town Of	32,331	0.002507%
State Soil/Water Consv Comm.	112,826	0.008747%
State Veterans Affairs Board	3,123,507	0.242166%
Stone Co Bd Of Ed	2,520,755	0.195435%
Stone County Utility Authority	20,109	0.001559%
Stone County Bd Of Supr	1,045,014	0.081020%
Stone County Soil And Water	2,004	0.000155%
Stonewall Town Of	48,706	0.003776%
Sturgis Town Of	13,307	0.001032%
Summit Housing Authority	2,977	0.000231%
Summit Town Of	108,318	0.008398%
Sumner City Of	40,891	0.003170%
Sumrall Town Of	114,860	0.008905%
Sunflower City Of	36,459	0.002827%
Sunflower Co Bd Supr	1,100,980	0.085359%
Sunflower Co Library	49,576	0.003844%
Sunflower Co Soil & Water Cons	4,163	0.000323%
Sunflower County Consolidated	3,746,460	0.290464%
Supreme Court	2,277,289	0.176559%
Sw MS Community College	1,846,740	0.143178%
Sw MS Ment Hlth & Rtd Comm Reg	787,635	0.061066%
Tallahatchie Co Bd Of Supr	547,320	0.042434%
Tallahatchie Co Library	11,682	0.000906%
Tallahatchie Co Soil & Water	3,250	0.000252%
Tate Co Bd Of Ed	1,917,030	0.148628%
Tate Co Bd Of Supr	1,009,688	0.078281%
Taylorsville Town Of	113,596	0.008807%
Tchula Town Of	46,970	0.003642%
Tennessee-Tombigbee Waterway	27,581	0.002138%
Terry Town Of	79,090	0.006132%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Tippah Co Bos/Ch Clerk	646,662	0.050136%
Tippah County Hospital	1,196,658	0.092777%
Tishomingo Co Bd Of Supr	667,015	0.051714%
Tishomingo Co Mun Sep Schools	3,538,210	0.274318%
Tishomingo Town Of	46,486	0.003604%
Tombigbee Regional Library	45,042	0.003492%
Tombigbee River Val Water Mgt	159,263	0.012348%
Town Of Algoma	4,174	0.000324%
Town Of Blue Mountain	41,254	0.003198%
Town Of Chunky	5,909	0.000458%
Town Of Dlo	11,967	0.000928%
Town Of Farmington	40,918	0.003172%
Town Of French Camp	1,583	0.000123%
Town Of Golden	21,845	0.001694%
Town Of Jonestown	43,504	0.003373%
Town Of Mayersville	2,923	0.000227%
Town Of Metcalfe	27,361	0.002121%
Town Of Polkville	12,030	0.000933%
Town Of Renova	16,968	0.001316%
Town Of Rienzi	16,391	0.001271%
Town Of Sallis	18,273	0.001417%
Town Of Sandersville	53,199	0.004125%
Town Of Woodland	3,263	0.000253%
Treasury Department	385,623	0.029897%
Tremont Town Of	25,201	0.001954%
Trial Judges And Staff	3,009,552	0.233331%
Tunica Co Airport Comm	47,846	0.003710%
Tunica Co Bd Of Ed	2,590,693	0.200857%
Tunica Co Bd Of Supr	1,675,532	0.129904%
Tunica County Healthcare Authority	220,741	0.017114%
Tunica County Tourism Comm	96,963	0.007518%
Tunica Town Of	219,862	0.017046%
Tupelo Airport Authority	90,973	0.007053%
Tupelo City Of	3,502,855	0.271577%
Tupelo Coliseum Commission	151,762	0.011766%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Tupelo Housing Authority	102,266	0.007929%
Tupelo Public School Dist	8,869,095	0.687623%
Tupelo Water & Light Dept	680,704	0.052775%
Tutwiler Town Of	104,919	0.008134%
Tylertown Town Of	139,119	0.010786%
Union City Of	111,715	0.008661%
Union Co Bd Of Ed	3,119,097	0.241824%
Union Co Bd Of Supr	860,300	0.066699%
Union Co Soil & Water Consv Dist	3,882	0.000301%
Union Mun Sep Schools	1,071,997	0.083112%
Univ Medical Center	93,670,120	7.262263%
University Of Mississippi	25,833,733	2.002894%
University Of Southern MS	16,203,011	1.256223%
University Press Of Ms Inc	219,085	0.016986%
Vaiden Town Of	38,287	0.002968%
Vardaman Town Of	48,331	0.003747%
Verona Town Of	145,185	0.011256%
Veterans Home Purchase Board	165,694	0.012846%
Vicksburg Bridge Comm	68,686	0.005325%
Vicksburg City Of	2,841,241	0.220282%
Vicksburg Conven & Vis Bureau	58,234	0.004515%
Vicksburg Housing Authority	94,279	0.007309%
Vicksburg/Warren School Dist	9,017,342	0.699116%
Walnut Grove Town Of	58,031	0.004499%
Walnut Town Of	102,688	0.007961%
Walthall Co Bd Of Supr	540,204	0.041882%
Walthall Co Soil & Water Consv	4,061	0.000315%
Walthall County Schools	2,095,563	0.162469%
Walthall Village Of	2,151	0.000167%
Warren Co Bd Of Supr	2,031,349	0.157491%
Warren Co Soil & Water Consv Dist	16,334	0.001266%
Washington Co Bd Of Supr	2,291,716	0.177677%
Washington Co Library	73,077	0.005666%
Water Valley City Of	400,958	0.031086%
Water Valley Housing Authority	50,422	0.003909%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Water Valley School District	1,158,183	0.089794%
Waveland City Of	609,245	0.047235%
Wayne Co Bd Of Ed	3,460,944	0.268328%
Wayne Co Bd Of Supr	875,865	0.067906%
Wayne Co Econ Dev Dist	5,429	0.000421%
Wayne Co Soil & Water Consv Dist	4,228	0.000328%
Waynesboro City Of	332,530	0.025781%
Waynesboro Housing Authority	10,419	0.000808%
Waynesboro-Wayne Co Library System	31,745	0.002461%
Webster Co Bd Of Supr	339,625	0.026331%
Webster County Bd Of Ed	1,905,063	0.147700%
Weems Comm Mental Health Center	1,762,899	0.136678%
Weir Town Of	19,888	0.001542%
Wesson Town Of	80,204	0.006218%
West Bolivar Consolidated School	1,334,338	0.103452%
West Jackson Co Util Dist	262,400	0.020344%
West Jasper School Dist	1,730,787	0.134188%
West Point City Of	695,739	0.053941%
West Point Consolidated School	3,268,419	0.253401%
West Point Electric System	193,132	0.014974%
West Point Housing Authority	35,512	0.002753%
West Point Water Department	133,043	0.010315%
West Rankin Utility Authority	27,936	0.002166%
West Tallahatchie School Dist	843,966	0.065433%
West Town Of	2,972	0.000230%
Western Line School Dist	2,244,350	0.174005%
Wiggins Town Of	375,707	0.029129%
Wildlife Fisheries And Parks	4,381,075	0.339666%
Wilkinson Co Bd Of Ed	1,144,167	0.088707%
Wilkinson Co Bd Supr	388,332	0.030107%
Wilkinson County Library System	10,178	0.000789%
Winona City Of	342,239	0.026534%
Winona Housing Authority	64,305	0.004986%
Winona-Montgomery Consolidated	1,384,873	0.107369%
Winston Co Bd Of Supr	629,240	0.048785%

# Public Employees' Retirement System of Mississippi

Schedule of Employer Allocations

Year Ended June 30, 2023

Employer	2023 Actual Employer Contributions	Employer Allocation Percentage
Winston Co Economic Dev Dist	28,923	0.002242%
Winston Co Soil Conser Dist	3,932	0.000305%
Woodville Town Of	155,929	0.012089%
Workers' Compensation	586,696	0.045487%
Yalobusha Co Bd Of Supr	471,678	0.036569%
Yalobusha Co Library System	5,719	0.000443%
Yalobusha Water & Sewer District	21,697	0.001682%
Yazoo City City Of	571,722	0.044326%
Yazoo City Housing Authority	33,564	0.002602%
Yazoo City Mun Sep Schools	2,231,452	0.173005%
Yazoo City Public Serv Comm	519,096	0.040246%
Yazoo Co Bd Of Ed	1,702,858	0.132023%
Yazoo Co Bd Of Supr	1,057,774	0.082009%
Yazoo Co Conv & Vis Bureau	15,088	0.001170%
Yazoo Co Soil & Water Conserv	7,562	0.000586%
Yazoo Library Assoc	22,398	0.001737%
Yazoo Recreation Commission	5,782	0.000448%
Yazoo-Ms Delta Joint Water Mgm	124,352	0.009641%
Yellow Creek Port Authority	113,585	0.008806%
Total for all entities	\$ 1,289,820,038	100.000000%

Public Employees' Retirement System of Mississippi  
 Schedule of Collective Pension Amounts  
 As of and for the Year Ended June 30, 2023  
 (Amounts in thousands)

Deferred Outflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts	Plan Pension Expense	Net Pension Liability
\$ 984,034	\$ 629,752	\$ 2,953,237	\$ 4,567,023	\$ 3,388,733	\$ 25,151,320

**Note 1 - Plan Description**

The Public Employees' Retirement System of Mississippi (PERS or the System) was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in the System, and elected members of the State Legislature and the President of the Senate. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

For the cost-sharing plan participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

**Note 2 - Basis of Presentation**

The Schedule of Employer Allocations and Schedule of Collective Pension Amounts (the Schedules) present amounts that are elements of the financial statements of the System or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System or its participating employers. The Schedules are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. Such preparation requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ.

**Note 3 - Employer Allocations**

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers to recognize their proportionate share of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. These Schedules are prepared to provide employers with their calculated proportionate share. Contributions from the employers are recognized when legally due, based on statutory requirements.

Public Employees' Retirement System of Mississippi  
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts  
June 30, 2023

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The employer allocation percentages presented in the Schedule of Employer Allocations are based on the ratio of each employer's actual contribution to the System's total actual contributions for the fiscal year ended June 30, 2023.

The current year employer contributions used in the Schedule of Employer Allocations for 2023 are a component of total employer contributions presented in the System's audited financial statements. The reconciliation of employer contributions is as follows for the year ended June 30, 2023 (amounts in thousands):

Total current year employer contributions per Schedule of Employer Allocations	\$ 1,289,820
Timing differences	527
Fees from Optional Retirement Plan*	12,663
Miscellaneous	<u>553</u>
Total Employer contributions per audited financial statements	<u><u>\$ 1,303,563</u></u>

\* Optional Retirement Plan contributes administrative fees of 2.60% of covered wages

**Note 4 - Collective Net Pension Liability**

The components of the collective net pension liability of the participating employers at June 30, 2023, were as follows (amounts in thousands):

Total pension liability	\$ 56,773,303
Plan fiduciary net position	<u>31,621,983</u>
Employers' net pension liability	<u><u>\$ 25,151,320</u></u>

(a) Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2022 and a measurement date determined of June 30, 2023 using standard rollforward techniques, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%	
Salary increases	2.65-17.90%, including inflation	
Investment rate of return	7.00%, net of pension plan investment expense, includes inflation	

Mortality rates were based on the PubS.H-2010(B) Retiree Table with the following adjustments. For males, 95% of male rates up to age 60, 110% for ages 61 to 75 and 101% for ages above 77. For females, 84% of female rates up to age 72 and 100% for ages above 76. Mortality rates will be projected generationally using the MP-2020 projection scale to account for future improvements in life expectancy.

The actuarial assumptions are based on the experience study for the four-year period ending June 30, 2022.



The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2023, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	27.00%	4.75%
International Equity	22.00	4.75
Global Equity	12.00	4.95
Debt Securities	20.00	1.75
Real Estate	10.00	3.25
Private Equity	8.00	6.00
Cash Equivalents	1.00	0.25
	100.00%	

(b) Discount Rate

The discount rate used to measure the total pension liability was 7.00%, net of pension plan investment expense. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the current employer contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table presents the net pension liability of the cost-sharing plan, calculated using the discount rate of 7.00%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate (amounts in thousands):

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net pension liability	\$ 32,433,265	\$ 25,151,320	\$ 19,175,675

**Note 5 - Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2023 (amounts in thousands):

	<u>Measurement Period</u>	<u>Amortization Period</u>	<u>Beginning of Year Balance</u>	<u>Addition</u>	<u>Deductions</u>	<u>End of Year Balance</u>
Deferred outflows (inflows) of resources:						
Net difference between projected and actual earnings on investments						
	2019	5.00	\$ 80,318	\$ -	\$ (80,318)	\$ -
	2020	5.00	512,471	-	(256,235)	256,236
	2021	5.00	(3,979,334)	-	1,326,444	(2,652,890)
	2022	5.00	4,467,698	-	(1,116,924)	3,350,774
	2023	5.00	-	37,393	(7,479)	29,914
			<u>1,081,153</u>	<u>37,393</u>	<u>(134,512)</u>	<u>984,034</u>
Difference between expected and actual experience						
	2020	3.66	40,469	-	(40,469)	-
	2021	3.88	87,832	-	(46,719)	41,113
	2022	3.73	163,149	-	(59,761)	103,388
	2023	3.59	-	672,606	(187,355)	485,251
			<u>291,450</u>	<u>672,606</u>	<u>(334,304)</u>	<u>629,752</u>
Changes of assumptions						
	2021	3.88	711,909	-	(378,674)	333,235
	2023	3.59	-	3,631,586	(1,011,584)	2,620,002
			<u>711,909</u>	<u>3,631,586</u>	<u>(1,390,258)</u>	<u>2,953,237</u>
			<u>\$ 2,084,512</u>	<u>\$ 4,341,585</u>	<u>\$ (1,859,074)</u>	<u>\$ 4,567,023</u>

Public Employees' Retirement System of Mississippi  
Notes to Schedule of Employer Allocations and Schedule of Collective Pension Amounts  
June 30, 2023

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The collective deferred outflows of resources and deferred inflows of resources reported in the table above will be amortized in the collective proportionate share of pension expense as follows (amounts in thousands):

<u>Years Ended June 30,</u>	
2024	\$ 1,687,240
2025	1,040,523
2026	1,831,776
2027	<u>7,484</u>
	<u>\$ 4,567,023</u>

**Note 6 - Allocable Plan Pension Expense**

The components of allocable plan pension expense, which excludes amounts attributable to employer-paid member contributions for the year ended June 30, 2023, comprises the following (amounts in thousands):

Service cost	\$ 694,726
Interest on the total pension liability	3,752,233
Member contributions	(661,986)
Projected earnings on plan investments	(2,271,747)
Administrative expense	16,446
Other	(12)
Recognition of deferred outflows/inflows of resources:	
Differences between expected and actual experience	334,306
Differences between expected and actual earning on investments	134,510
Changes in assumptions	<u>1,390,257</u>
	<u>\$ 3,388,733</u>

The employer proportionate share of the collective pension expense is equal to the collective pension expense multiplied by the employer's allocation percentage for fiscal year ended June 30, 2023, as shown in the Schedule of Employer Allocations.