

PERS FY 2024

Earnings and Contributions by Employer Type

Approximate Numbers, For Discussion Purposes Only

Unaudited

FY25 Employer contribution rate is at 17.9%.

	FY24 Actual Reported Earnings	FY26 Estimated .5% Contribution Rate Increase to 18.4%	Estimated 8.02% Increase to Actuarially Determined Contribution (ADC) Rate of 25.92%**
State Agencies	\$ 1,299,973,666	\$ 6,499,868	\$ 104,257,888
Universities	\$ 1,196,545,572	\$ 5,982,728	\$ 95,962,955
K-12	\$ 3,053,623,943	\$ 15,268,120	\$ 244,900,640
Community/Jr. Colleges	\$ 339,942,189	\$ 1,699,711	\$ 27,263,364
Counties	\$ 697,258,441	\$ 3,486,292	\$ 55,920,127
Municipalities	\$ 728,398,500	\$ 3,641,993	\$ 58,417,560
Other	\$ 362,684,132	\$ 1,813,421	\$ 29,087,267
<b>Totals</b>	<b>\$ 7,678,426,443</b>	<b>\$ 38,392,132</b>	<b>\$ 615,809,801</b>

Estimated increases at right are based on FY24 reported earnings to PERS.

State Funded Entities	Earnings	18.4%*	25.92%*
State Agencies	\$ 1,299,973,666	\$ 6,499,868	\$ 104,257,888
Universities	\$ 1,196,545,572	\$ 5,982,728	\$ 95,962,955
K-12	\$ 3,053,623,943	\$ 15,268,120	\$ 244,900,640
Community/Jr. Colleges	\$ 339,942,189	\$ 1,699,711	\$ 27,263,364
<b>Totals</b>	<b>\$ 5,890,085,370</b>	<b>\$ 29,450,427</b>	<b>\$ 472,384,847</b>

\*a portion of funding would come from special funds

\*\*CavMac recommended an actuarially determined contribution (ADC) of 25.92% in the 2024 Annual Valuation (Draft).

Additional draft assessments by independent actuaries resulted in similar recommendations:

GRS: 25.94%  
Cheiron: 25.88%