

PERS of MS

Summary Sheet of Key Results
Independent Actuarial Assessments

Based on final reports

	<u>CavMac</u>	<u>GRS</u>	<u>Cheiron</u>
Actuarial funded ratio at 6/30/24	55.90%	55.70%	56.20%
Unfunded Actuarial Accrued Liability (UAAL) "Unfunded" at 6/30/24	\$26.5 Billion	\$26.7 Billion	\$26.1 Billion
Actuarial Determined Contribution (as a percent of payroll)	25.92%	25.94%	25.88%
Amortization period based on fixed statutory contribution rate	44.9 years	45 years	48.3 years
Projected funded ratio in 2047 based on fixed statutory contribution rate	53.70%	52.60%	61.17%