



Providing Benefits for Life

April 24, 2025

The Honorable Tate Reeves, Governor of Mississippi
550 High St.
Sillers Building, 19th Floor
Jackson, MS 39201

Dear Governor Reeves:

Thank you very much for your historical and ongoing support of the Public Employees' Retirement System of Mississippi (PERS), including the recent signing of House Bill 1 of the 2025 Regular Mississippi Legislative Session that provided pension reform for future employees in the form of Tier 5. Although Tier 5 was necessary and should be very helpful long term, it does not alleviate the need for more funding.

On behalf of the PERS Board of Trustees and based on their motion during the April 23, 2025, regularly scheduled meeting, I am writing to request that the additional recurring funding needs of PERS be included in any call for an upcoming special session. I feel confident you are aware of this need, but most of our previous correspondence was addressed to legislative leadership for the regular session. Not being completely certain of the process and whether it would be covered under regular appropriations, the Board felt it was prudent to submit this request.

Again, thank you for your past support of PERS, and we appreciate your consideration. If you have any questions or if I can ever be of assistance, please let me know.

Sincerely,

A handwritten signature in blue ink, appearing to read "H. Ray Higgins, Jr.", written in a cursive style.

H. Ray Higgins, Jr.
Executive Director

CC: PERS Board of Trustees

H. Ray Higgins, Jr. <i>Executive Director</i>	<i>Board of Trustees:</i>	Kelly Breland <i>State Employees, Chair</i>	Bill Benson <i>County Employees, Vice Chair</i>	Kimberly Hanna <i>Municipal Employees</i>	George Dale <i>Retirees</i>	Chris Graham <i>Gubernatorial Appointee</i>
		Randy D. McCoy <i>Retirees</i>	David McRae <i>State Treasurer</i>	Brian Rutledge <i>Institutions of Higher Learning Employees</i>	Jay Smith <i>Public Schools Community/Jr. Colleges</i>	Terrance Yarbrough <i>State Employees</i>